

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,  
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

February 12, 2022

To  
Listing department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
**Company Code No. 517431**

Dear Sir,

## Sub: Board Meeting – Outcome

With reference to our letter dated 31<sup>st</sup> January, 2022 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matter and approved the following items at this Board meeting:

1. Pursuant to Regulation – 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2021.

Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2021 is also enclosed.

Please take the same on your record.

The Board meeting commenced on 1.30 p.m. (IST) and concluded at 2.15 p.m. (IST)

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

  
JITEN VAGHASIA  
WHOLE TIME DIRECTOR  
DIN: 02433557



**Correspondence Address:** A-16, Parul Nagar Society, 1<sup>st</sup> Flr, Bhuyangdev Char  
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061  
CIN : L25209GJ1992PLC017791

# Narmada Macplast Drip Irrigation Systems Ltd.

Registered Office : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol  
Dist:Gandhinagar: 382721 Ph. No. 079-27498670

Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>PART I</b>						
I.	Revenue from Operations	276.73	445.13	-	877.88	0.00	367.20
II.	Other income	1.74	5.85	4.32	33.48	13.69	3.28
III.	<b>Total Revenue (I+II)</b>	<b>278.47</b>	<b>450.98</b>	<b>4.32</b>	<b>911.36</b>	<b>13.69</b>	<b>370.48</b>
IV.	<b>Expenses :</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	258.82	456.90	0.33	868.55	0.78	343.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	2.78	2.18	1.59	7.08	3.75	8.93
	(e) Financial Costs	0.52	0.26	0.54	1.30	1.09	1.58
	(f) Depreciation and amortisation expenses	0.33	0.33	0.38	1.00	1.13	1.51
	(g) Other expenses	3.65	1.92	7.09	8.98	13.67	14.38
	<b>Total Expenses (IV)</b>	<b>266.11</b>	<b>461.59</b>	<b>9.93</b>	<b>886.91</b>	<b>20.42</b>	<b>370.10</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>12.36</b>	<b>(10.61)</b>	<b>(5.61)</b>	<b>24.45</b>	<b>(6.73)</b>	<b>0.38</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>12.36</b>	<b>(10.61)</b>	<b>(5.61)</b>	<b>24.45</b>	<b>(6.73)</b>	<b>0.38</b>
VIII	Tax expense	-	-	-	5.85	-	0.31
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Income Tax of earlier yea	-	-	-	-	-	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>12.36</b>	<b>(10.61)</b>	<b>(5.61)</b>	<b>18.60</b>	<b>(6.73)</b>	<b>0.07</b>
X	Net Profit / (Loss) for the period	12.36	(10.61)	(5.61)	18.60	(6.73)	0.07
XI	Other Comprehensive Income	-	-	-	-	-	-
XI	<b>Total Comprehensive Income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b>	<b>12.36</b>	<b>(10.61)</b>	<b>(5.61)</b>	<b>18.60</b>	<b>(6.73)</b>	<b>0.07</b>
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30	362.30
XIII	Earnings per equity share						
	Basic	0.34	(0.29)	(0.15)	0.51	(0.19)	0.00
	Diluted	0.34	(0.29)	(0.15)	0.51	(0.19)	0.00

**Notes:**

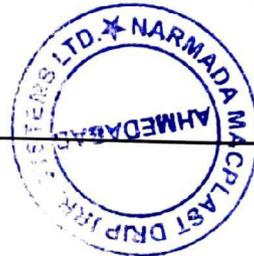
1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February, 2022
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.
5	Statement of Assets and Liabilities



(Rs. In Lacs)

Sr. No.	Particulars	9 Months Ended	Year Ended
		31/12/2021	31/03/2021
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	27.513	28.510
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	58.22	82.53
	(ii) Trade receivables	-	-
	(iii) Loans	101.325	69.54
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	0.48	0.48
	(j) Other non-current assets	-	-
	<b>Sub Total Non-Current Assets</b>	<b>187.55</b>	<b>181.07</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	113.69	365.36
	(iii) Cash and cash equivalents	36.82	2.69
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (Misc. Advances)	-	-
	(c) Current Tax Assets (Net)		
	(d) Other current assets	5.22	7.48
	<b>Sub Total Current Assets</b>	<b>155.73</b>	<b>375.53</b>
	<b>TOTAL ASSETS</b>	<b>343.28</b>	<b>556.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
(I)	<b>Equity</b>		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(113.08)	(131.69)
	<b>Total Equity</b>	<b>249.22</b>	<b>230.61</b>
(II)	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Sub Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	38.24	14.90
	(ii) Trade payables	-	-
	(a) outstanding dues of micro and small enterprises	-	-
	(b) outstanding dues of creditors other than micro and small enterprises	38.11	298.56
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	9.871	4.860
	(c) Provisions	7.836	7.660
	(d) Current Tax Liabilities (Net)		
	<b>Sub Total Current Liabilities</b>	<b>94.06</b>	<b>325.99</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>343.28</b>	<b>556.60</b>

FOR, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD



JITEN VRAJLAL VAGHASIA  
MANAGING DIRECTOR  
(DIN : 02433557)

Place: Ahmedabad

Date: 12th February, 2022

**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to  
The Board of Directors  
**NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.** for the quarter and nine months ended on **31<sup>st</sup> December, 2021.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Dhavit Mehta & Co.  
Chartered Accountants  
(FRN: 137728W)

A handwritten signature in blue ink, appearing to read "Dhavit Mehta", written over the printed name.

Place: Ahmedabad  
Date: 12<sup>th</sup> February 2022  
UDIN: 22157873ABNPLS8349

Dhavit Mehta  
Proprietor  
M.NO: 157873