

Date: 09.02.2021

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 31st December, 2020

Ref. - : Scrip Code - 514260

Dear Sir / Madam,

The Board of Directors at their Meeting held on February 09, 2021, has approved the Un-audited financial results for the Quarter and Nine months ended 31st December 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, SURBHI INDUSTRIES LIMITED


Ravjibhai P. Patel
Managing Director
DIN: 00023332



Encl: As above

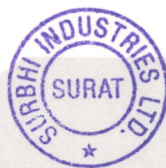

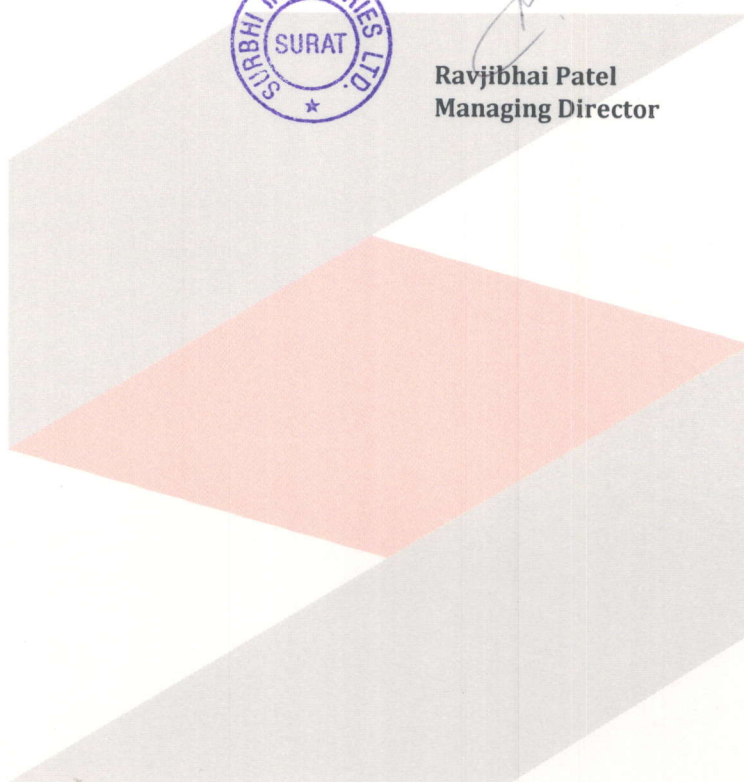
Surbhi Industries Limited
CIN : L17110GJ1992PLC017672
Registered Office: Surbhi House, 2nd Floor, F.P. No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, In.

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2020

							(Rs. In amount)
	Particulars	Quarter Ended			Nine Months Ended		Year Date
		3 months ended 31/12/2020	Preceding 3 months ended 30/09/2020	Corresponding 3 months ended in the previous year 31/12/2019	Year to date figure for current period 31/12/2020	Year to date figure for the previous year ended 31/12/2019	Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	83914209	16278656	96519931	101295834	204068477	287574593
II	Other Income	3598409	1823230	2230901	7603981	9958100	13454730
III	Total Income (I+II)	87512618	18101886	98750832	108899815	214026577	301029323
IV	Expenses						
	Cost of Materials Consumed	20062373	14904791	39690459	38215076	109786241	160964619
	Purchases of Stock-in-Trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	15595384	(16799005)	18630953	(3673252)	(1176905)	1785735
	Employee benefits expense	6822652	4451549	5542208	13936241	15820869	24414392
	Finance Costs	992967	1374152	2397472	3951417	7641251	9421439
	Depreciation and amortisation expenses	7363327	7382587	7402918	22124769	25624446	33016703
	Other Expenses	9960971	5283470	9509616	19044330	25628369	40449093
	Total Expenses (IV)	60797674	16597544	83173626	93598581	183324271	270051981
V	Profit/(loss) before exceptional items and tax (I-IV)	26714944	1504342	15577206	15301234	30702306	30977342
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit/ (loss) before exceptions items and tax(V-VI)	26714944	1504342	15577206	15301234	30702306	30977342
VIII	Tax Expense:						
	(1) Current Tax	0	0	747960	0	4896792	8170216
	(2) Deferred Tax	2890716	4967745	216415	13330454	(3301621)	(5231299)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	23824228	(3463403)	14612831	1970780	29107135	28038425
X	Profit/(Loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expenses of discontinued operations	0	0	0	0	0	0
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII	Profit/(Loss) for the period (IX+XII)	23824228	(3463403)	14612831	1970780	29107135	28038425
XIV	Other Comprehensive Income	0	0	0	3710	0	3719
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	3710	0	3719
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be re classifies to profit or loss	0	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	23824228	(3463403)	14612831	1974490	29107135	28042144
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	6.93	(1.00)	4.25	0.57	8.47	8.16
	(2) Diluted	6.93	(1.00)	4.25	0.57	8.47	8.16
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	6.93	(1.00)	4.25	0.57	8.47	8.16
	(2) Diluted	6.93	(1.00)	4.25	0.57	8.47	8.16

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on February 09, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 09.02.2021**Place : - Surat****For Surbhi Industries Limited**
Ravjibhai Patel
Managing Director



Ghael Choksi & Co.

Chartered Accountants

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103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To,
The Board of Directors,
Surbhi Industries Ltd,
Surat.

We have reviewed the accompanying statement of unaudited financial results of Surbhi Industries Limited for the period ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.
Chartered Accountants

CA Vikrant B. Ghael
(Partner)

M. NO. : 112324

FRN : 0153978W

Place: Surat

Date: 09.02.2021