

Date: 10.08.2021

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001.

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 514260**

Dear Sir / Madam,


The Board of Directors at their Meeting held on August 10, 2021, has approved the Unaudited financial results for the quarter ended 30<sup>th</sup> June 2021. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Surbhi Industries Limited

  
Ravjibhai P. Patel  
Managing Director  
DIN: 00023332



Encl: As above

**Surbhi Industries Limited**  
**CIN : L17110GJ1992PLC017672**

**Registered Office:** Surbhi House, 2nd Floor, F.P. No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, In.

**Statement of Standalone Audited Results for the Quarter ended 30/06/2021**

					(Rs. In amount)
		Quarter Ended			Year Ended
	Particulars	3 months ended 30/06/2021	Preceding 3 months ended 31/03/2021	Corresponding 3 months ended in the previous year 30/06/2020	Year ended 31/03/2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	30985801.00	79031894.00	1102969.00	180327728.00
II	Other Income	2337181.00	2553847.00	2182342.00	10157828.00
III	<b>Total Income (I+II)</b>	<b>33322982.00</b>	<b>81585741.00</b>	<b>3285311.00</b>	<b>190485556.00</b>
IV	<b>Expenses</b>				
	Cost of Materials Consumed	34840034.00	49724001.00	3247912.00	87939077.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(29264773.00)	(3538033.00)	(2469631.00)	(7211285.00)
	Employee benefits expense	5452297.00	8249693.00	2662040.00	22185934.00
	Finance Costs	1522874.00	846726.00	1584298.00	4798143.00
	Depreciation and amortisation expenses	7395555.00	7363805.00	7378855.00	29488574.00
	Other Expenses	5888258.00	10652103.00	3799889.00	29696432.00
	<b>Total Expenses (IV)</b>	<b>25834245.00</b>	<b>73298295.00</b>	<b>16203363.00</b>	<b>166896875.00</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	7488737.00	8287446.00	(12918052.00)	23588681.00
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	7488737.00	8287446.00	(12918052.00)	23588681.00
VIII	<b>Tax Expense:</b>				
	(1) Current Tax	0.00	7259558.00	0.00	7259558.00
	(2) Deferred Tax	0.00	(12513038.00)	5471993.00	817416.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	7488737.00	13540926.00	(18390045.00)	15511707.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	7488737.00	13540926.00	(18390045.00)	15511707.00
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(3710.00)	3710.00	3719.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>7488737.00</b>	<b>13540926.00</b>	<b>(18386335.00)</b>	<b>15515426.00</b>

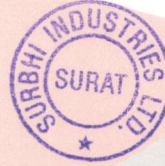




XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	2.18	3.94	(5.35)	4.51
	(2) Diluted	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discontinued operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	2.18	3.94	(5.35)	4.51
	(2) Diluted	0.00	0.00	0.00	0.00

**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on August 10, 2021 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**Date : - August 10, 2021**
**Place : - Surat**

**For Surbhi Industries Limited**
**Ravjibhai P. Patel**  
**Managing Director**  
**DIN: 00023332**



# Ghael Choksi & Co.

Chartered Accountants

0261- 4041313, 4891313, 9558805073, 9714044414, 7041805073, 9227174047  
(GST) : consiliumconsultant1@gmail.com  
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103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To  
Board of Directors of  
Surbhi Industries Limited  
Surat.

We have audited the quarterly financial results of **Surbhi Industries Limited** for the quarter ended **30.06.2021** and the year to date results for the period **01.04.2021 to 30.06.2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>2</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss<sup>2</sup> and other financial information for the quarter ended 30.06.2021 as well as the year to date results for the period from 01.04.2021 to 30.06.2021.

Place: Surat  
Date: 10.08.2021

For Ghael Choksi & Co.  
Chartered Accountants

CA Vikrant B. Ghael  
(Partner)

M. NO. : 112324

FRN : 0153978W