SURBHI

ISO 9001:2008 & ISO 14001:2004

Surbhi Industries Limited
Regd. Office : 'Surbhi House',
F. P. No. 206, B/h. Old Sub Jail,
Ring Road, Khatodara,
Surat - 395002. Gujarat, India.

Date: 25.08. 2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Outcome of Board Meeting

Ref. -: Scrip Code - 514260

Dear Sir / Madam,

The Board of Directors at their Meeting held on August 25, 2020, has approved the Un-audited financial results for the Quarter ended 30th June 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, SURBHI INDUSTRIES LIMITED

Surbhi Industries Limited

Ravjibhai P. Patel
Managing Director
DIN: 00023332

Encl: As above

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Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2020

(Rs. In amount)

	Particulars	Quarter Ended			Year ended
		3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019	Year ended 31/03/2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	1102969.00	83506116.00	64428463.00	287574593.00
II	Other Income	2182342.00	3496630.00	5099495.00	13454730.00
III	**Total Income (I+II)**	3285311.00	87002746.00	69527958.00	301029323.00
IV	**Expenses**				
	Cost of Materials Consumed	3247912.00	51178378.00	40670763.00	160964619.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-2469631.00	2962640.00	-8134919.00	1785735.00
	Employee benefits expense	2662040.00	8593523.00	5086269.00	24414392.00
	Finance Costs	1584298.00	1780188.00	2410661.00	9421439.00
	Depreciation and amortisation expenses	7378855.00	7392257.00	9271712.00	33016703.00
	Other Expenses	3799889.00	14820724.00	9413895.00	40449093.00
	Total Expenses (IV)	16203363.00	86727710.00	58718381.00	270051981.00
V	Profit/(loss) before exceptional items and tax (I-IV)	-12918052.00	275036.00	10809577.00	30977342.00
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-12918052.00	275036.00	10809577.00	30977342.00
VIII	**Tax Expense:**				
	(1) Current Tax	0.00	3273424.00	3163149.00	8170216.00
	(2) Deferred Tax	5471993.00	-1929678.00	-1269273.00	-5231299.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-18390045.00	-1068710.00	8915701.00	28038425.00
X	Profit/(Loss) from discountinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-18390045.00	-1068710.00	8915701.00	28038425.00
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3710.00	0.00	0.00	3719.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-18386335.00	-1068710.00	8915701.00	28042144.00

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XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	-5.35	-0.31	2.59	8.16
	(2) Diluted	-5.35	-0.31	2.59	8.16
XVII	Earnings per equity (for discontinued operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	-5.35	-0.31	2.59	8.16
	(2) Diluted	-5.35	-0.31	2.59	8.16

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on August 25, 2020 and also the Audit was carried out by the Statutory Auditors.

2) Previous year figure have been regrouped wherever necessary.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Surbhi Industries Limited

Surbhi Industries Limited

Date : - August 25, 2020
Place : - Surat

Ravjibhai P. Patel
Managing Director
DIN: 00023332

Vikrant B. Ghael
B.Com., F.C.A.

VIKRANT B. GHAEL & Co.
CHARTERED ACCOUNTANTS

-: Office :-
103-104, Jash Infinity, Behind Old Sub Jail, Khatodara, Surat-2.
Tel.: (O) 0261-4041313 (M) 98254-87722

To,
The Board of Directors,
Surbhi Industries Ltd,
Surat.

We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikrant B. Ghael & Co.
Chartered Accountants

VIKRANT B. GHAEL & CO. • CHARTERED ACCOUNTANTS • SURAT M. No. 112324

(V. B. Ghael)
Proprietor
M. No. 112324
F. R. No. 122734W

Place: Surat
Date : 25.08.2020