

Date: November 14, 2021

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Sunday, November 14, 2021.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Sunday, November 14, 2021; *inter-alia*, considered and approved the following:

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
 - a. The Unaudited Standalone Financial Results of the Company for the quarter ended 30th September, 2021 of FY 2021-22 along with Limited Review Report thereon as submitted by the Statutory Auditors. Copy of the said Financial Results along with the Limited Review Report is enclosed herewith for your record.

The meeting of the Board of Directors commenced at 19:00 hours and concluded at 19:15 hours.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited

Parul Gupta
Company Secretary & Compliance Officer

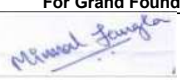
Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai- 400034


Tel: +91 22 23526315 / 6316 / 6317 Fax : +91 23526318

Email: Compliance@gfsteel.co.in / admin@gfsteel.co.in

www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

<div>GRAND FOUNDRY LTD. CIN: L99999MH1974PLC017655 327, 3rd Floor, Arun Chambers,Tardeo Road, Mumbai - 400 034. Unaudited Financial Results for the Quarter and year ended 30th September, 2021 Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in</div>							
Part I - Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2021							
							(Rs. In Lacs)
		For the quarter ended			For Half Year Ended		For Year Ended
Sr.	Particulars						
No.		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	INCOME						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	106.64
	(b) Other Income	0.00	1.64	0.00	1.64	0.00	0.00
		0.00	1.64	0.00	1.64	0.00	106.65
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	96.79
	c) Changes in inventories of finished goods,work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	0.20	0.00	1.11	0.20	2.81	3.37
	e) Finance Cost	0.004	0.01	0.001	0.013	0.01	0.02
	f) Depreciation,depletion and amortisation expense	0.83	0.84	0.88	1.67	1.76	3.53
	g) Other Expenses	2.35	8.40	2.90	10.75	10.20	20.38
	Total Expenses	3.39	9.25	4.89	12.64	14.78	124.10
3	Total Profit before execptional items and tax	(3.39)	(7.61)	(4.89)	(11.00)	(14.78)	(17.46)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.15
5	Total profit before extraordinary items	(3.39)	(7.61)	(4.89)	(11.00)	(14.78)	(17.61)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Total profit before tax	(3.39)	(7.61)	(4.89)	(11.00)	(14.78)	(17.61)
8	Tax Expense -						
8	Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	0.00
9	Deferred Tax(Assets)/Liability	0.00	0.00	0.00	0.00	0.00	0.00
10	Total tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / Loss period from continuing operations	(3.39)	(7.61)	(4.89)	(11.00)	(14.78)	(17.61)
13	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Tax Expenses of Discontinuaing Operations	0.00	0.00	0.00	0.00	0.00	0.00
15	Net profit/(loss) for discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00	0.00
16	Share of profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
17	Profit/(loss) for the period (13+16)	0.00	0.00	0.00	0.00	0.00	0.00
18	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
20	Total profit or loss attribute to	0.00	0.00	0.00	0.00	0.00	0.00
	profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parents	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
22	Details of equity share capital						
	Paid - up equity share capital	1217.20	1217.20	1217.20	1217.20	1217.20	1217.20
	Face value of equity share capital	4.00	4.00	4.00	4.00	4.00	4.00
23	Details of debt securities						
24	Reserve excluding revaluation reserve	118.82	118.82	118.82	118.82	118.82	118.82
25	Earnings Per Share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
	Diluted earnings (loss) per share from continuing operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	Earnings Per Equity Share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.00)	(0.01)	(0.00)	(0.01)	(0.01)	(0.01)
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
29	Disclosure of notes on financial results						
Notes :	1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.						
	2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2021. The Statutory Auditors have carried out Audit for the Financial Year ended September 30, 2021.						
					For Grand Foundry Limited		
							
					Minal Jangla		
	Place : Mumbai				Chairman/ Director		
	Dated : 14.11.2021				DIN: 00734650		

GRAND FOUNDRY LIMITED			
CIN: L99999MH1974PLC017655			
Regd Office: 327,Arun Chambers,Tardeo Road, Mumbai - 400 034.			
Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in			
Statement of Assets and Liabilities			
Particulars		(Rs. in Lacs)	
		AS ON	
		Unaudited 30.09.2021	Audited 31.03.2021
A	ASSETS		
1	Non-current assets		
	Property, plant and Equipment	1.83	2.03
	Capital work in progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Tangible Assets-Vehicles	6.16	7.57
	Intangible Assets under Development	-	-
	Biological Assets other than bearer plants	-	-
	Investments account for using equity method	-	-
	Total non-current Assets	7.99	9.60
	Non-Current Financial Assets		
	Non-current Investments	-	-
	Trade recievables, non-current	-	-
	Loans, non-current	-	-
	other non-current financial assets	-	-
	Total non-current financial Assets	-	-
	Deferred Tax Assets(net)	-	2.59
	Other non-current Assets		
	Total non-current Assets	7.99	12.18
2	Current assets		
	Inventories	-	
	Current Financial Assets		
	Current investments	-	-
	Trade receivables, current	140.67	150.67
	Cash and cash equivalents	0.71	0.71
	Bank Balance other than cash and cash equivalents	1.34	1.56
	Loans, current	16.88	15.57
	other current financial assets		
	Total current financial Assets	159.59	168.51
	Current tax assets (net)	-	-
	other current assets	-	-
	Total Current Assets	159.59	168.51
	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred ta	-	-
	Total Assets	167.58	180.70
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to the owners of parent		
	Equity Share Capital	1217.20	1217.20
	Other Equity (Reserve & Surplus)	(1,532.50)	(1,521.40)
	Total equity attributable to the owners of parent	(315.30)	(304.20)
	Non-controlling interest		-
	Total Equity	(315.30)	(304.20)
2	Liabilities		
	Non-current Liabilities		
	Non-current Financial Liabilites		
	Borrowings, non-current	99.67	72.22
	Trade payables, non-current	-	-
	other non-current financial liabilities	-	
	Total non-current financial Liabilities	99.67	72.22
	Provisions, non-current	-	-
	Deferred tax liabilities(net)	-	-
	Deferred governement grants, non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	99.67	72.22
	Current Liabilites		
	Current Financial Liabilites		
	Borrowings, current	0.144	1.39
	Trade payables, current	355.41	411.24
	other current financials liabilities	0.03	0.05
	Total current financial Liabilites	355.59	412.68
	other current liabilities		-
	Provisions,current		-
	Deferred Tax Liaibilites (net)	27.63	-
	Deferred government grants, current		-
	Total current liabilities	383.21	412.68
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Regulatory deferral account credit balances and related deferred tax liabilities	-	-
	Total Liabilites	383.21	412.68
	total Equity and Liabilites	167.59	180.70
Notes:			
1	The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on November 14, 2021		
2	The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the Second quarter of the financial year.		
3	The Company is operating in Single Segment.		
4	The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable.		
For Grand Foundry Ltd			
			
Minal Jangla			
Chairman/ Director			
DIN: 00734650			
Place: Mumbai			
Dated: 14.11.2021			

Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	
B	Date of end of reporting period	
C	Whether results are audited or unaudited	U
D	Nature of report standalone or consolidated	S
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Cash flows from used in operating activities		
Profit before tax		-11.00
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories		
Adjustments for decrease (increase) in trade receivables, current		8.70
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets		
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current		-27.05
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities		
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		1.67
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current		27.46
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)		10.78
Net cash flows from (used in) operations		
Dividends received		
Interest paid		0.01
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities		0.01
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment		
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		4.01
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities		0
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		4.01
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities		4.01
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		4.22
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		0
Net increase (decrease) in cash and cash equivalents		2.27
Cash and cash equivalents cash flow statement at beginning of period		2.27
Cash and cash equivalents cash flow statement at end of period		2.05

For Grand Foundry Ltd

Minal Jangla
Chairman/ Director
DIN: 00734650

Place: Mumbai
Dated: 14.11.2021