

Date: August 13, 2021

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: **513343**

The Manager-Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Friday, August 13, 2021.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Friday, August 13, 2021; *inter-alia*, considered and approved the following:

1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
 - a. The Audited Standalone Financial Results of the Company for the quarter ended 30th June, 2021 of FY 2021-22 along with Limited Review Report thereon as submitted by the Statutory Auditors. Copy of the said Financial Results along with the Limited Review Report is enclosed herewith for your record.

The meeting of the Board of Directors commenced at 16:30 hours and concluded at 16:45 hours.

Request you to kindly take the above on your record.

Yours Sincerely,
For Grand Foundry Limited

Parul Gupta
Company Secretary & Compliance Officer

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai- 400034

Tel: +91 22 23526315 / 6316 / 6317 Fax : +91 23526318

Email: Compliance@gfsteel.co.in / admin@gfsteel.co.in

www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

Vijay Dedhia

B.COM. (Hons.), F.C.A.

Mobile : 9821412824

Phone : 2375 2526 • 2375 5442

Vijay V. Dedhia & Co.
CHARTERED ACCOUNTANTS

304, SHARDA CHAMBERS No.1,
31, K. N. ROAD, BHAT BAZAR,
MUMBAI - 400 009.

TEL./FAX : 2375 2526

E-mail : vijay.dedhia@rediffmail.com

Independent Auditor's Review Report on Un-audited Standalone Financial Results for the quarter ended June 30, 2021 of Grand Foundry Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Grand Foundry Limited
327, 3rd Floor, Arun Chambers,
Tardeo, Mumbai-400034

Dear Sirs,

Sub: Limited Review Report for the quarter ended June 30, 2021

1. We have reviewed the accompanying Statement of un-audited Standalone Financial Results of Grand Foundry Limited ("The Company") for the quarter ended June 30, 2021 and for the period from April 01, 2021 to June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay V. Dedhia & Co.
Chartered Accountants,
Firm Reg No. 111439W

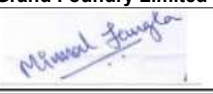
Dedhia V V


CA Vijay V Dedhia
Proprietor
Mem. No. 042197

Place: Mumbai
Date: August 13, 2021

VIJAY V. DEDHIA
Chartered Accountant
Membership No. 042197

UDIN : 21042197AAAC03179

<div>GRAND FOUNDRY LTD. CIN: L99999MH1974PLC017655 327, 3rd Floor, Arun Chambers,Tardeo Road, Mumbai - 400 034. Unaudited Financial Results for the Quarter ended 30th June, 2021 Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in</div>						
Part I - Statement of Standalone Audited Financial Results for the quarter ended June 30,2021						
						(Rs. In Lacs)
Sr.	Particulars	For the quarter ended			For Year Ended	
No.		30.06.2021	31.03.2021	30.06.2020	31.03.2021	31.03.2020
		unaudited	Audited	Audited	Audited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone
1	INCOME					
	(a) Revenue from operations	0.00	0.00	0.00	106.64	688.20
	(b) Other Income	1.64	0.00	0.00	0.00	47.48
		1.64	0.00	0.00	106.65	735.68
2	Expenses					
	a) Cost of materials consumed					
	b) Purchases of stock-in-trade	0.00	0.00	0.00	96.79	613.24
	c) Changes in inventories of finished goods,work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	0.00	0.00	1.68	3.37	17.52
	e) Finance Cost	0.01	0.01	0.01	0.02	2.17
	f) Depreciation,depletion and amortisation expense	0.84	0.84	0.88	3.47	4.78
	g) Other Expenses	8.77	4.39	7.33	17.75	330.92
	Total Expenses	9.62	5.23	9.89	121.40	968.62
3	Total Profit before execptional items and tax	(7.99)	(5.23)	(9.89)	(14.76)	(232.94)
4	Exceptional items	0.00	0.00	0.00	0.15	1.54
5	Total profit before extraordinary items	(7.99)	(5.23)	(9.89)	(14.91)	(234.48)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Total profit before tax	(7.99)	(5.23)	(9.89)	(14.91)	(234.48)
8	Tax Expense -					
8	Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00
9	Deferred Tax(Assets)/Liability	0.00	0.00	0.00	0.00	104.91
10	Total tax expenses	0.00	0.00	0.00	0.00	(339.39)
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
12	Net Profit / Loss period from continuing operations	(7.99)	(5.23)	(9.89)	(14.91)	(339.39)
13	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Tax Expenses of Discontinuaing Operations	0.00	0.00	0.00	0.00	0.00
15	Net profit/(loss) for discontinuing operations(after Tax)	0.00	0.00	0.00	0.00	0.00
16	Share of profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
17	Profit/(loss) for the period (13+16)	0.00	0.00	0.00	0.00	0.00
18	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
20	Total profit or loss attribute to	0.00	0.00	0.00	0.00	0.00
	profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
21	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parents	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00
22	Details of equity share capital					
	Paid - up equity share capital	1217.20	1217.20	1217.20	1217.20	417.20
	Face value of equity share capital	4.00	4.00	4.00	4.00	4.00
23	Details of debt securities					
24	Reserve excluding revaluation reserve	127.64	127.64	127.64	127.64	127.64
25	Earnings Per Share					
i	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	(0.01)	(0.00)	(0.01)	(0.01)	(0.81)
	Diluted earnings (loss) per share from continuing operations	(0.01)	(0.00)	(0.01)	(0.01)	(0.81)
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
iii	Earnings Per Equity Share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.00)	(0.01)	(0.01)	(0.81)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.01)	(0.00)	(0.01)	(0.01)	(0.81)
26	Debt equity ratio	0.00	0.00	0.00	0.00	0.00
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00
29	Disclosure of notes on financial results					
Notes :	1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.					
	2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2021. The Statutory Auditors have carried out Audit for the Quarter Year ended June 30, 2021.					
				For Grand Foundry Limited		
						
				Minal Jangla		
				Director		
	Place : Mumbai					
	Dated : 13th August 2021			DIN: 00734650		

GRAND FOUNDRY LIMITED			
CIN: L99999MH1974PLC017655			
Regd Office: 327,Arun Chambers,Tardeo Road, Mumbai - 400 034.			
Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in			
Statement of Assets and Liabilites			
(Rs. in Lacs)			
Particulars		AS ON	
		Unaudited 30.06.2021	Audited 31-03-2021
A	ASSETS		
1	Non-current assets		
	Property, plant and Equipment	2.10	2.10
	Capital work in progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Tangible Assets-Vehicles	7.56	7.57
	Intangible Assets under Development	-	-
	Biological Assets other than bearer plants	-	-
	Investments account for using equity method	-	-
	Total non-current Assets	9.66	9.66
	Non-Current Financial Assets		
	Non-current Investments	-	-
	Trade recievables, non-current	-	-
	Loans, non-current	-	-
	other non-current financial assets	-	-
	Total non-current financial Assets	-	-
	Deferred Tax Assets(net)	2.59	2.59
	Other non-current Assets		
	Total non-current Assets	12.25	12.25
2	Current assets		
	Inventories	-	-
	Current Financial Assets		
	Current investments		-
	Trade receivables, current	151.33	150.67
	Cash and cash equivalents	0.71	0.71
	Bank Balance other than cash and cash equivalents	1.59	1.56
	Loans, current	17.35	16.03
	other current financial assets		
	Total current financial Assets	170.98	168.97
	Current tax assets (net)	-	-
	other current assets	-	-
	Total Current Assets	170.98	168.97
	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax assets	-	-
	Total Assets	183.23	181.22
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to the owners of parent		
	Equity Share Capital	1217.20	1217.20
	Other Equity (Reserve & Surplus)	(1,525.85)	(1,518.70)
	Total equity attributable to the owners of parent	(308.65)	(301.50)
	Non-controlling interest		-
	Total Equity	(308.65)	(301.50)
2	Liabilities		
	Non-current Liabilities		
	Non-current Financial Liabilites		
	Borrowings, non-current	98.34	43.10
	Trade payables, non-current	-	-
	other non-current financial liabilites	-	-
	Total non-current financial Liabilities	98.34	43.10
	Provisions, non-current	-	-
	Deferred tax liabilites(net)	-	-
	Deferred governement grants, non-current	-	-
	Other non-current liabilites	-	-
	Total non-current liabilites	98.34	43.10
	Current Liabilites		
	Current Financial Liabilites		
	Borrowings, current	-	-
	Trade payables, current	393.43	439.58
	other current financials liabilites	0.11	0.04
	Total current financial Liabilites	393.53	439.62
	other current liabilites	-	-
	Provisions,current	-	-
	Current tax laibilites (net)		-
	Deferred government grants, current	-	-
	Total current liabilites	393.53	439.62
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Regulatory deferral account credit balances and related deferred tax liabilites	-	-
	Total Liabilites	393.53	439.62
	total Equity and Liabilites	183.23	181.23
Notes: <ol style="list-style-type: none"> The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on August 13, 2021. The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year. The Company is operating in Single Segment. The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable. 			
<div>For Grand Foundry Ltd</div> <div>  </div> <div> Minal Jangla Director DIN: 00734650 </div>			
Place: Mumbai Dated: August 13, 2021			