

Date: June 18, 2021

To, The Manager – CRD, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: **513343**

The Manager-Listing Department **National Stock Exchange of India Limited,** "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Friday, June 18, 2021.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Friday, June 18, 2021; *inter-alia*, considered and approved the following:

- 1. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:
 - a. The Audited Standalone Financial Results of the Company for the quarter and year ended 31st March 2020 along with the statement of Assets and Liabilities as on that date.
 - b. The Statutory Auditors of the Company have issued their Audit Report on the Standalone Audited Financial Results of the Company for the year ended March 31, 2020 with unmodified opinion. The said Signed Financial Results along with the Auditor's Report with unmodified opinion are enclosed herewith.

The meeting of the Board of Directors commenced at 17:45 hours and concluded at 18:00 hours.

Request you to kindly take the above on your record.

Yours Sincerely, For Grand Foundry Limited

1 hyto

Parul Gupta Company Secretary & Compliance Officer

> Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai- 400034 Tel: +91 22 23526315 / 6316 / 6317 Fax : +91 23526318 Email: <u>Compliance@gfsteel.co.in</u> / <u>admin@gfsteel.co.in</u> <u>www.gfsteel.co.in</u> THE ULTIMATE IN BRIGHT STEEL BARS

	Phone : 2375 2526 • 2375 5442
	Vijay V. Dedhia & Co.
김 김 정 정 정 정 정 수 법 장 은 은 이 분 것 만 은 것 같 것 같 것 같	
	CHARTERED ACCOUNTANTS

Vijay Dedhia	304, SHARDA CHAMBERS No.1,
vyuy xeunu	31, K. N. ROAD, BHAT BAZAR,
B.COM. (Hons.), F.C.A.	MUMBAI - 400 009.
Mobile : 9821412824	TEL./FAX : 2375 2526
	E-mail : vijay.dedhia@rediffmail.com

Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Grand Foundry Limited

Opinion and Conclusion

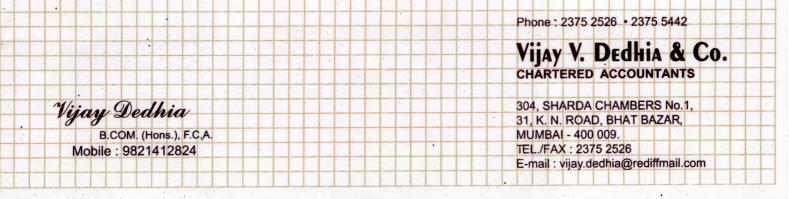
We have (a) audited the Financial Results for the year ended 31st March, 2021 and (b) reviewed the Financial Results for the quarter ended 31st March, 2021 (refer "Other Matters" section below) which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31st March, 2021 (the "Statement") of GRAND FOUNDRY LIMITED (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a)Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2021:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year then ended.





(b) Conclusion on audited Financial Results for the quarter ended 31st March, 2021.

With respect to the Financial Results for the quarter ended 31st March, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31st March, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31st March, 2021 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31st March, 2021 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



	Phone : 2375 2526 • 2375 5442
U	Vijay V. Dedhia & Co.
	VIJAY V. DEUHIA & CO.
	CHARTERED ACCOUNTANTS
Misan Madhia	304, SHARDA CHAMBERS No.1,
Vijay Dedhia	31, K. N. ROAD, BHAT BAZAR,
B.COM. (Hons.), F.C.A.	MUMBAI - 400 009.
Mobile : 9821412824	TEL./FAX : 2375 2526
	 E-mail : vijay.dedhia@rediffmail.com

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

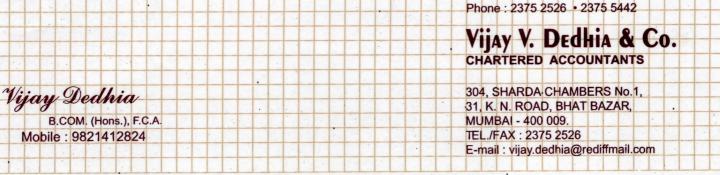
(a) Audit of the Financial Results for the year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31st March, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.





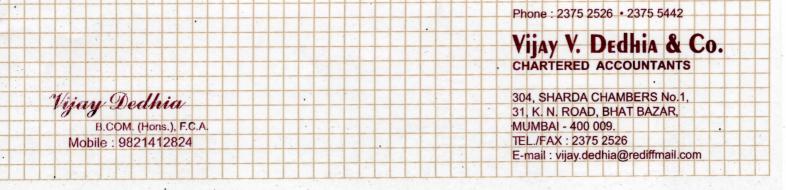
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





(b) Review of the Financial Results for the quarter ended 31st March, 2021

We conducted our review of the Financial Results for the quarter ended 31st March, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is modified in respect of this matter.

Date: June 18, 2021



For Vijay V. Dedhia & Co Chartered Accountants FRN: 111439W

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VIJAY V. DEDHIA PROPRIETOR M.No:042197

VIJAY V. DEDHIA Chartered Accountant Membership No. 042197

UDIN - 21042197AAABQ8260

GRAND FOUNDRY LIMITED

CIN: L99999MH1974PLC017655

Regd Office: 327, Arun Chambers, Tardeo Road, Mumbai - 400 034. Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Cash flow statement, indirect

Particulars	6 months ended (31-03-2021)		
Date of start of reporting period	01-10-2020		
Date of end of reporting period	31-03-2021		
Whether results are audited or unaudited	Audited		
Nature of report standalone or consolidated	Standalone		
Blue color marked fields are non-mandatory.	Standalone		
Statement of cash flows			
Cash flows from used in operating activities	14.76		
Profit before tax	-14.76		
Adjustments for reconcile profit (loss)			
Adjustments for finance costs			
Adjustments for decrease (increase) in inventories	77.96		
Adjustments for decrease (increase) in trade receivables, current	11.50		
Adjustments for decrease (increase) in trade receivables, current			
Adjustments for decrease (increase) in other current assets			
Adjustments for decrease (increase) in other non-current assets	+		
Adjustments for other financial assets, non-current	1		
Adjustments for other financial assets, current			
Adjustments for other bank balances	-106.65		
Adjustments for increase (decrease) in trade payables, current	100.05		
Adjustments for increase (decrease) in trade payables, non-current			
Adjustments for increase (decrease) in other current liabilities			
Adjustments for increase (decrease) in other non-current liabilities	3.47		
Adjustments for depreciation and amortisation expense	5.47		
Adjustments for impairment loss reversal of impairment loss recognised in			
Adjustments for provisions, current			
Adjustments for provisions, non-current			
Adjustments for other financial liabilities, current	41.05		
Adjustments for other financial liabilities, non-current	41.05		
Adjustments for unrealised foreign exchange losses gains			
Adjustments for dividend income			
Adjustments for interest income			
Adjustments for share-based payments			
Adjustments for fair value losses (gains)			
Adjustments for undistributed profits of associates			
Other adjustments for which cash effects are investing or financing cash flow			
Other adjustments to reconcile profit (loss)			
Other adjustments for non-cash items			
Share of profit and loss from partnership firm or association of persons or limited			
liability partnerships Total adjustments for reconcile profit (loss)	15.83		
Net cash flows from (used in) operations	15.65		
Dividends received			
Interest paid	0.02		
Interest received			
Income taxes paid (refund)			
Other inflows (outflows) of cash			
Net cash flows from (used in) operating activities	0.02		
Cash flows from used in investing activities			
Cash flows from losing control of subsidiaries or other businesses			
Cash flows used in obtaining control of subsidiaries or other businesses			
Other cash receipts from sales of equity or debt instruments of other entities			
Other cash payments to acquire equity or debt instruments of other entities			
Other cash receipts from sales of interests in joint ventures			
Other cash payments to acquire interests in joint ventures			
Cash receipts from share of profits of partnership firm or association of			
Cash payment for investment in partnership firm or association of persons or			
	1		
Proceeds from sales of property, plant and equipment			
Proceeds from sales of property, plant and equipment Purchase of property, plant and equipment			



Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Purchase of other long-term assets	
Cash advances and loans made to other parties	
Cash receipts from repayment of advances and loans made to other parties	
Cash payments for future contracts, forward contracts, option contracts and	
Cash receipts from future contracts, forward contracts, option contracts and	
Dividends received	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) investing activities	0
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	
Payments from changes in ownership interests in subsidiaries	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	+
Repayments of borrowings	
Payments of finance lease liabilities Payments of lease liabilities	
Dividends paid	
Interest paid	0.02
Income taxes paid (refund)	-0.02
Other inflows (outflows) of cash	-0,15
Net cash flows from (used in) financing activities	-0.13
Net increase (decrease) in cash and cash equivalents before effect of	0.92
Effect of exchange rate changes on cash and cash equivalents	0.92
Effect of exchange rate changes on cash and cash equivalents	0
and the standings have changes on close and close equivalents	
Net increase (decrease) in cash and cash equivalents	
Cash and cash equivalents cash flow statement at beginning of period	1.35
Cash and cash equivalents cash flow statement at end of period	2.27
Note:	+
The figures for the previous corresponding periods have been regrouped/re	arranged wherever page
o make them comparable.	ananged wherever hece
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	For Grand Foundry Lt
	Minal Jandla
	Minal Jangla
Place: Mumbai	Minal Jangla Director DIN: 00734650

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GRAND FOUNDRY LIMITED

CIN: L99999MH1974PLC017655

Regd Office: 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.

	Particulars	AS ON Audited 31-03-	Rs. in Lace AS ON Audited 3
		2021	03-2020
A 1	ASSETS		
	Non-current assets		
	Property, plant and Equipment Capital work in progress	2.10	2.
	Investment Property	-	-
	Goodwill	-	-
		-	-
	Other Tangible Assets-Vehicles	7.57	10.
	Intangible Assets under Development	-	
	Biological Assets other than bearer plants	-	
	Investments account for using equity method	-	
	Non-Current Financial Assets	9.66	13.
	Non-current Investments		
	Trade recievables, non-current	•	
		-	-
	Loans, non-current other non-current financial assets	-	
		•	
	Total non-current financial Assets	-	
	Deferred Tax Assets(net)	2.59	2.
	Other non-current Assets		
	Total non-current Assets	12.25	15.
2	Current assets		
	Inventories	-	-
	Current Financial Assets		
	Current investments	-	-
	Trade receivables, current	150.67	224.
	Cash and cash equivalents	0.71	0.
	Bank Balance other than cash and cash equivalents	1.56	1.
	Loans, current	16.03	20.
	other current financial assets		
	Total current financial Assets	168.97	246.
	Current tax assets (net)	-	-
	other current assets	-	
	Total Current Assets	168.97	246.
	Non-current assets classified as held for sale		-
	Regulatory deferral account debit balances and related deferred tax assets	•	in the second
	Total Assets	181.22	261.
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to the owners of parent		
	Equity Share Capital	1217.20	1217.
	Other Equity (Reserve & Surplus)	(1,518.70)	(1,503.)
	Total equity attributable to the owners of parent	(301.50)	(286.
	Non-controlling interest	-	-
-	Total Equity	(301.50)	(286.
2	Liabilities		
	Non-current Liabilities		
	Non-current Financial Liabilites		
	Borrowings, non-current	43.10	2.0
	Trade payables, non-current	-	-
	other non-current financial liabilites	-	-
	Total non-current financial Liabilities	43.10	2.0
	Provisions, non-current	-	-
	Deferred tax liabilites(net)	-	•
	Deferred government grants, non-current		-
	Other non-current liabilites		-
	Total non-current liabilites	43.10	2.0
	Current Liabilites		
	Current Financial Liabilites		
		the second s	
	Borrowings, current	-	
	Borrowings, current Trade payables, current	439.58	
	Borrowings, current Trade payables, current other current financials liabilites	439.58 0.04	2.3 543.9 0.0
	Borrowings, current Trade payables, current other current financials liabilites Total current financial Liabilites	439.58	543.9
	Borrowings, current Trade payables, current other current financials liabilites Total current financial Liabilites other current liabilites	439.58 0.04	543.9 0.0
	Borrowings, current Trade payables, current other current financials liabilites Total current financial Liabilites other current liabilites Provisions, current	439.58 0.04	543.9 0.0
	Borrowings, current Trade payables, current other current financials liabilites Total current financial Liabilites other current liabilites	439.58 0.04 439.62 -	543.9 0.0 546.2

Notes: 1

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sale

The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on June 18,2021 The figures of last quarter are balancing figures between audited figures in respect of the full financial year and

Total current liabilites

Total Equity and Liabilites

Total Liabilites

published year to date figures upto the third quarter of the Financial Year.

For Grand Foundry Ltd Minal Jangla The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable.

Liabilities directly associated with assets in disposal group classified as held for

Regulatory deferral account credit balances and related deferred tax liabilites

439.62

-

439.62

181.23

546.28

546.28

261.73

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MUMBAI

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GRAND FOUNDRY LTD.

CIN: L999999MH1974PLC017655

327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai - 400 034. Audited Financial Results for the Quarter and year ended 31st March, 2021 Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Sr.	Particulars	For t	he quarter er	nded	For Yea	r Ended
No.	Fanculars	31.03.2021	31.12.2020		For Year Ended	
		Audited	Audited	31.03.2020 Audited	31.03.2021 Audited	31.03.202 Audited
		Standalone	Standalone	Standalone		
1	INCOME				Standalone	otandalo
	(a) Revenue from operations	0.00	106.64	216.22	106.64	688.2
	(b) Other Income	0.00	0.000	0.04	0.00	47.4
2	- European	0.00	106.64	216.26	106.65	735.6
2	Expenses					
	a) Cost of materials consumed b) Purchases of stock-in-trade					
		0.00	96.79	179.64	96.79	613.2
	 c) Changes in inventories of finished goods, work in progress and stock-in-trade 					
	d) Employee benefit expenses	0.00	0.00	0.00	0.00	0.0
	e) Finance Cost	0.00	0.40	4.80	3.37	17.5
	f) Depreciation, depletion and amortisation expense	0.01	0.00	0.36	0.02	2.1
	g) Other Expenses	0.84	0.87	1.31	3.47	4.7
	Total Expenses	4.39	2.46	25.63	17.75	330.9
3	Total Proft before execptional items and tax	5.23	100.52	211.75	121.40	968.6
4	Exceptional items	(5.23) 0.00	6.12	4.51	(14.76)	(232.9
5	Total profit before extraordinary items	(5.23)	0.00	1.18	0.15	1.54
6	Extraordinary items	0.00	6.12 0.00	3.33	(14.91)	(234.48
7	Total profit before tax	(5.23)	6.12	3.33	0.00	0.00
В	Tax Expense -	(3.23)	0.12	3.33	(14.91)	(234.48
8	Earlier Year Taxes	0.00	0.00	0:00	0.00	0.00
9	Deferred Tax(Assets)/Liability	0.00	0.00	0.00	0.00	104.91
0	Total tax expenses	0.00	0.00	0.00	0.00	(339.39
1	Net movement in regulatory deferral account balances related to			0.00	0.00	(000.08
	profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
2	Net Profit / Loss period from continuing operations	(5.23)	6.12	3.33	(14.91)	(339.39
3	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
4 5	Tax Expenses of Discontinuaing Operations	0.00	0.00	0.00	0.00	0.00
5	Net profit/(loss) for discontinuing operations(after Tax) Share of profit(loss) of associates and joint ventures accounted for	0.00	0.00	0.00	0.00	0.00
6	using equity method	0.00	0.00			
7	Profit/(loss) for the period (13+16)	0.00	0.00	0.00	0.00	0.00
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
0	Total profit or loss attribute to	0.00	0.00	0.00	0.00	0.00
	profit or loss, attributable to owner of parent	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
1	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of	0.00	0.00	0.00	0.00	0.00
	parents	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners					0.00
	of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00
2	Details of equity share capital					
	Paid - up equity share capital	1217.20	1217.20	1217.20	1217.20	417.20
3	Face value of equity share capital	4.00	4.00	4.00	4.00	4.00
1	Details of debt securities					
5	Reserve excluding revaluation reserve Earnings Per Share	127.64	127.64	127.64	127.64	127.64
_	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	(0.00)	0.04			
	Diluted earnings (loss) per share from continuing operations	(0.00)	0.01	0.00	(0.01)	(0.81
	Earnings per equity share for discontinued operations	(0.00)	0.01	0.00	(0.01)	(0.81
_	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Earnings Per Equity Share	0.00	0.00	0.00	0.00	0.00
	Basic earnings (loss) per share from continuing					
	and discontinued operations	(0.00)	0.01	0.00	(0.01)	(0.81)
T	Diluted earnings (loss) per share from continuing and				(0.01)	(0.01)
	discontinued operations	(0.00)	0.01	0.00	(0.01)	(0.81)
	Debt equity ratio	0.00	0.00	0.00	0.00	0.00
	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00
	Disclosure of notes on financial results					
:	 Company is engaged in manufacture of bright steel bars covered The above audited Financial results for the quarter and year endeand approved by the Board of Directors at their meetings held on Juthe Financial Year ended March 31, 2021, The figures for the previous corresponding periods have been approached. 	d March 31, 20 ne 18, 2021.	21 have bee The Statutory	n reviewed t Auditors ha	by the Audit (ve carried ou	Committee t Audit for
-	comparable.		F	or Grand For	undry Limite	d
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