

PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101

Tel No. 2283 1304, Email: pulsar.inltd@gmail.com CIN: L99999MH1990PLC131655

Correspondence Address: 506-513, Vardhaman Chambers, 17/5 Cawasji Patel Street, Fort, Mumbai 400001 INDIA

Date: May 24, 2022

To,
The Secretary
Listing Compliance Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref.: - Scrip Code 512591

Dear Sir/Madam,

Sub: REVISED Audited Financial Results of the Company for the Quarter and Year ended 31st March 2022.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations 2015, we wish to inform you that the Board of Directors at its meeting held today i.e., 24th May, 2022, inter alia, considered and approved the following matters:

1. Audited Financial Results of the Company for the Quarter and Year ended 31st March 2022.
2. Auditor's Report on the Audited Financial Results for the financial year ended 31st March, 2022.

The results have also been sent for publication in English Newspaper and one Local Language Newspaper.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the same on record and acknowledge receipt.

Thanking You

Your Faithfully

For Pulsar International Limited

Jigar Joshi
Company Secretary & Compliance officer

PULSAR INTERNATIONAL LIMITED Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101 Tel No. 022-2283 1304 Email: pulsar.intltd@gmail.com CIN :L99999MH1990PLC131653 Statement of Audited Standalone financial results for the quarter and year ended 31st March, 2022 For The Quarter Ended On 31-03-2022					
(Rupees in lakhs)					
Particulars		Quarter Ended			Year Ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22
		Audited	Un-audited	Audited	(Audited)
					(Audited)
I.	Revenue from Operations	0	0.00	0	8.50
II.	Other Income	2.01	0.61	0	-
III.	Total Income (I + II)	2.01	0.61	0.00	8.50
IV.	Expenses				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-Trade (Share/ Mutual Fund)	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods, Work-In-Progress and Stock- In- Trade	0.0	0.00	0.0	0.0
	(d) Employee benefits expenses	1.51	1.12	0.98	4.86
	(e) Finance costs	0	0.00	0	0.00
	(f) Depreciation & Amortization Expenses	0.03	0.03	0.17	0.10
	(g) Provision for diminution in long investment	0	0.00	0	0.00
	(h) Other Expenses	1.16	1.74	1.8	10.34
	Total Expenses	2.70	2.89	2.95	15.30
V.	Profit before exceptional Items and tax (III-IV)	-0.69	-2.28	-2.95	-6.80
VI.	Exceptional Items				0.00
VII.	Profit before Tax (V - VI)	-0.69	-2.28	-2.95	-6.80
VIII.	1) Tax expenses				
	Current Tax	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	-0.69	-2.28	-2.95	-6.80
X.	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI.	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII.	Net Profit/(Loss) for the period (IX+XII)	-0.69	-2.28	-2.95	-6.80
XIV.	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	-0.69	-2.28	-2.95	-6.80
XVI.	Earning per equity share				
	1) Basic	-0.02	-0.08	-0.10	-0.32
	2) Diluted	-0.02	-0.08	-0.10	-0.32
<p>1. The above audited standalone financial results of the Company for the quarter and year ended 31 March, 2022 have been reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on 24.05.2022</p> <p>2. As the Company's business activity falls within a single primary business segment, namely dealing in Mutual Fund Unit, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.</p> <p>3. The Company did not pending unresolved complaint during last quarter and not receive any investors complaints / queries during the quarter ended March 31st, 2022.</p> <p>4. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).</p> <p>5. Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.</p> <p>6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2016 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016</p> <p>7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable</p> <p>8. The figure of the quarter ended 31st March, 2022, and 31st March, 2021 represent the balancing figure between the audited figures in respect of the full financial year and those unaudited published till the third quarter of the respective financial years</p>					
<p align="right">By Order of the Board of Directors For Pulsar International Ltd.</p> <p align="right"> MAHESH RATILAL SHAH Digitally signed by MAHESH RATILAL SHAH Date: 2022.05.24 17:01:10 +05'30' </p> <p align="right"> Mahesh Ratilal Shah Managing Director </p> <p>Place:- Mumbai Date:- 24/05/2022</p>					

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Statement Of Standalone Assets And Liabilities Under Regulation 33 Of The Listing Regulation as on 31st March 2022

(Amount in Lacs)

	Particulars	As on 31/03/2022 Audited	As on 31/03/2021 Audited
A	Assets		
1	Non-current Assets		
	(a) Property, Plant and equipment	0.15	0.26
	(b) Capital work-In- Progress	0.00	0.00
	(c) Intangible Assets	0.00	0.00
	(d) Financial assets	0.00	0.00
	(e) Investment in Others	0.00	0.00
	-Loans	0.00	0.00
	-Others Financial Assests	0.00	0.00
	(f) Other non- Current assets	10.37	10.37
	(g) Deffered tax Assets (Net)	0.00	0.00
	Sub -Total -Non-Current Assest	10.52	10.63
2	Current Assest		
	(a) Inventories	0.00	0.00
	(b)Financial Assets		
	-Investment	0.00	0.00
	-Trade Receivables	80.24	80.24
	-Cash and Cash Equivalents	1.58	12.85
	-Loans and Advances	276.14	272.00
	-Others Financial Assets	0.00	0.00
	(c) Current Tax Assets	0.00	0.00
	(d)Other Current Assets	0.00	0.00
	Sub -Total -Current Assest	357.96	365.09
	Total	368.48	375.72
B	Equity and Liabilities		
1	Equity		
	(a) Equity	0.00	0.00
	(b) Equity shares Capital	300.00	300.00
	(c) Other Equity	0.00	0.00
	(d) Reserve & Surpluses	68.48	75.30
	Sub- Total Equity	368.48	375.30
2	LIABILITIES		
	Non-Currents Liabilities		
	(a) Financial liabilities	0.00	0.00
	- Financial Borrowings	0.00	0.00
	- Others Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deffered tax liabilities (Net)	0.00	0.00
	(d) Other Non currents liabilities	0.00	0.00
	Sub Total -Non Current Liabilities	0.00	0.00
3	Current liabilities		
	(a) Financial liabilities	0.00	0.00
	- Borrowings	0.00	0.00
	-Trade Payables	0.00	0.00
	-Total Outstanding dues of micro enterprises and s	0.00	0.00
	(b) Provision	0.00	0.00
	(c)Other Current Liabilities	0.00	0.42
	(d)Currents tax Liabilities (Net)	0.00	0.00
	Sub Total -Current Liabilities	0.00	0.42
	Total	368.48	375.72

**By Order of the Board of Directors
For Pulsar International Ltd.**

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Date: 2022.05.24
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**Mahesh Ratilal Shah
Managing Director**

**Place:- Mumbai
Date:- 24/05/2022**

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CASHFLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rupees)

	AS AT 31-3-2022	AS AT 31-3-2021
CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax and Extra Ordinary Items	(6,80,345)	(6,65,938)
Add:		
Depreciation	10,217	16,984
Interest Paid	-	-
	<u>10,217</u>	<u>16,984</u>
	(6,70,128)	(6,48,954)
Less:		
Interest Income	8,50,059	5,16,082
Provision For Taxation	-	-
	<u>8,50,059</u>	<u>5,16,082</u>
Operating Profit before Working Capital Changes	(15,20,187)	(11,65,036)
Adjustment for :		
(Decrease) in Short Term Borrowings		
Increase in Trade Payable		
(Decrease) in Other Current Liabilities & Provisions	(41,509)	715
Decrease in Inventories	-	-
(Increase) in Trade & Receivables	-	-
(Increase) in Other Current Assets	(4,15,027)	(23,23,259)
(Increase) in Other Non Current Assets	-	-
	<u>(4,56,536)</u>	<u>(23,22,544)</u>
	(4,56,536)	(23,22,544)
	<u>(19,76,723)</u>	<u>(34,87,580)</u>
Net Cash from Operative Activities (A)	<u>(19,76,723)</u>	<u>(34,87,580)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
	-	-
	<u>-</u>	<u>-</u>
Net Cash used in investing activities (B)	<u>-</u>	<u>-</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Interest Income	8,50,059	5,16,082
W.Off Advances		
Sale of Fixed Assets - M Car	-	(9,140)
	<u>8,50,059</u>	<u>5,06,942</u>
Net Cash used in financial activities (C)	<u>8,50,059</u>	<u>5,06,942</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(11,26,664)	(29,80,638)
Cash & Cash Equivalents (Opening Balance)	12,85,417	42,66,055
Cash & Cash Equivalents (Closing Balance)	1,58,753	12,85,417

By Order of the Board of Directors
For Pulsar International Ltd.

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Date: 2022.05.24
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Mahesh Ratilal Shah
Managing Director

Place:- Mumbai
Date:- 24/05/2022



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE
FINANCIAL RESULTS**

**TO
THE BOARD OF DIRECTORS OF
PULSAR INTERNATIONAL LTD.**

Opinion

We have audited the accompanying Statement of standalone financial Results of **PULSAR INTERNATIONAL LIMITED** (the "Company"), for the quarter and year ended March 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, ("Ind AS") , and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.



**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.





In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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✉ hasmukhgs@gmail.com

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For H. G. SARVAIYA & CO

Chartered Accountants,

Firm Registration No. 115705W

H.G. Sarvaiya



Mr. Hasnukhbhai G. Sarvaiya

Proprietor

Membership No. 045038

UDIN No. : 22045038AJMKT5212

Place: Mumbai

Date : 24.05.2022



PULSAR INTERNATIONAL LIMITED

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Correspondence Address: 506-513, Vardhaman Chambers, 17/5 Cawasji Patel Street, Fort, Mumbai 400001 INDIA

24th May, 2022

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 501261

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2022.

We, hereby declare that the Statutory Auditors M/s. H. G. Sarvaiya & Co., Chartered Accountants (Firm Registration No. 118663W) have issued the Audit Report with Unmodified Opinion on the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2022.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.


This is for your kind information and records please.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Pulsar International Limited


P.P. Sanghavi
Chief Financial Officer
Place: Mumbai

