

PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101
Tel No. 2266 0442 / 2266 0520, Email: pulsar.intld@gmail.com CIN: L99999MH1990PLC131655
Correspondence Address: 506-513, Vardhaman Chambers, 17/5 Cawasji Patel Street, Fort, Mumbai 400001 INDIA

Date: 13.04.2021

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code 512591

Sub: Outcome of Board Meeting held on 13th April, 2021:

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Pulsar International Limited was held on Tuesday, the 13th April, 2021 at 05:00 P.M. at the Registered Office of the Company situated at Adarsh Laxmi Building, Office No. 3, Sai Babanagar Navghar Road, Bhayandar (E), Thane - 401101 and the Board of Directors resolved the following matters:

1. Approved the Audited Financial Results for the Quarter and Year ended 31st March, 2021, statement of Assets and Liabilities as on 31st March, 2021, Statement of Cash Flows for the Year ended 31st March, 2021 together with Auditors Report thereon and the Declaration of Unmodified Opinion on Audited Financial Results;
2. Approved the Board of Directors' Report and other related documents forming part of the Annual Report for the Financial Year ended 31st March 2021;
3. The Board has decided to conduct the 30th Annual General Meeting and the same will be conducted on Saturday, the 8th May, 2021 through Video Conferencing;
4. Approved the appointment of M/s. P M Agarwal & Co. Company Secretaries, Mumbai as the scrutinizers for scrutinizing the voting process;
5. Considered and approved the draft Notice convening the AGM and Annual Report for the Financial Year ended as on 31st March, 2021;
6. The Board has approved and recommended to members for re-appointment of Mr. Jamsheed Minoo Panday (DIN: 00232768), Director, who is retiring by rotation and being eligible, offered himself for re-appointment.



7. The Board has approved and recommended to members for appointment of Mr. Dharmesh Pravin Kharwar (DIN: 08412150) as an Independent Director of the Company, who was appointed as an Additional Director in the Board Meeting held on 14th September, 2020.

The meeting of the Board of Directors commenced at 5.00 P.M. and concluded at ^{9:00}~~6:30~~ P.M.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Pulsar International Limited



Mahesh Ratilal Shah
Managing Director
00217516



**INDEPENDENT AUDITOR'S REPORT**

To the Members of

Pulsar International Limited**Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **Pulsar International Limited**, ("the Company"), which comprise the balance sheet as at March 31, 2021, the statement of Profit and Loss and statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Loss and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report including the annexures thereto but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If any, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements.

1. This Report does not include a Statement on the matters specified in paras 3 and 4 of The Companies (Auditor's Report) Order, 2016 [CARO, 2016], issued by the Central Government in terms of section 143



(11) of the Companies Act, 2013, since in our opinion & according to the information and explanations given to us, the said Order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit of Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowing from banks and financial institutions at any time during the year is less than 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls vide notification dated 13-06-2017.

With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, is not applicable as per the notification number G S R 464(E) dated 5th June 2015 amended as per notification G S R.(E) dated 13th June 2017, and

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us –

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place: Mumbai
Date: 13-04-2021



FOR H.G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
FRN NO.: 115705W

H.G. Sarvaiya

(H.G. SARVAIYA)
PROPRIETOR
M.SHIP NO.45038

UDIN : 21045038AAAABE9796



PULSAR INTERNATIONAL LIMITED

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Email: pulsar.intltd@gmail.com CIN : L99999MH1990PLC131655

Statement Of Standalone Assets And Liabilities Under Regulation 33 Of The Listing Regulation

		Rs. In Lakh	
	Particulars	As on 31/03/2021 Audited	As on 31/03/2020 Audited
A	Assets		
1	Non-current Assets		
	(a) Property, Plant and equipment	0.26	0.16
	(b) Capital work-In- Progress	0.00	0.00
	(c) Intangible Assets	0.00	0.00
	(d) Financial assets	0.00	0.00
	(e) Investment in Others	0.00	0.00
	-Loans	0.00	0.00
	-Others Financial Assests	0.00	0.00
	(f) Other non- Current assets	10.37	10.37
	(g) Deffered tax Assets (Net)	0.00	0.17
	Sub -Total -Non-Current Assest	10.63	10.70
2	Current Assest		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	-Investment	0.00	0.00
	-Trade Receivables	80.24	80.24
	-Cash and Cash Equivalents	12.85	42.66
	-Loans and Advances	272.00	248.60
	-Others Financial Assets	0.00	0.00
	(c) Current Tax Assets	0.00	0.00
	(d) Other Current Assets	0.00	0.00
	Sub -Total -Current Assest	365.09	371.50
	Total	375.72	382.20
B	Equity and Liabilities		
1	Equity		
	(a) Equity	0.00	0.00
	(b) Equity shares Capital	300.00	300.00
	(c) Other Equity	0.00	0.00
	(d) Reserve & Surpluses	75.30	81.79
	Sub- Total Equity	375.30	381.79
2	LIABILITIES		
	Non-Currents Liabilities		
	(a) Financial liabilities	0.00	0.00
	- Financial Borrowings	0.00	0.00
	- Others Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deffered tax liabilities (Net)	0.00	0.00
	(d) Other Non currents liabilities	0.00	0.00
	Sub Total -Non Current Liabilities	0.00	0.00
3	Current liabilities		
	(a) Financial liabilities	0.00	0.00
	- Borrowings	0.00	0.00
	-Trade Payables	0.00	0.00
	-Total Outstanding dues of micro enterprises and s	0.00	0.00
	(b) Provision	0.00	0.00
	(c) Other Current Liabilities	0.42	0.41
	(d) Currents tax Liabilities (Net)	0.00	0.00
	Sub Total -Current Liabilities	0.42	0.41
	Total	375.72	382.20

As per our attached report of even date

For H. G. Sarvaiya & Co
Chartered Accountants
Firm Regn no: 115705W

Hasmukhbhai G. Sarvaiya
Proprietor

Place: Mumbai
Date: 13/04/2021



By Order of the Board of Directors
For Pulsar International Limited

M. R. Shah
Director

R. Patel
Director

Jigar Joshi
Company Secretary

P. Sanghavi
CFO



PULSAR INTERNATIONAL LIMITED

Statement of Profit & Loss account for the year ended 31-03-2021

Particulars	Note	For the Year Ended on 31/03/2021	For the Year Ended on 31/03/2020
A. INCOME FROM CONTINUING OPERATIONS			
1. Revenue from Operations (Net)	12	-	16,53,103
2. Other Income		5,16,082	-
3. Total Revenue (1 + 2)		5,16,082	16,53,103
4. Expenses:			
(a) Cost of materials consumed		0.00	0.00
(b) Purchase of Stock in Trade		0.00	0.00
(c) Changes in Inventories of Finished Goods, WIP and Stock in Trade	13	0.00	0.00
(d) Employee benefit expense	14	2,00,500	8,05,173
(e) Finance costs			
(f) Depreciation and amortization expense	1	16,984	37,717
(g) Other expenses	15	9,47,552	17,91,146
Total Expenses		11,65,036	26,34,036
5. Profit/Loss before prior period items (3-4)		(6,48,954)	(9,80,933)
6. Prior Period Items			
7. Profit/(Loss) before exceptional and extraordinary items and tax (5+/-6)		(6,48,954)	(9,80,933)
8. Exception Items			
9. Profit/(Loss) before Extra Ordinary items and tax (7+/-8)		(6,48,954)	(9,80,933)
10. Extra Ordinary items			
11. Profit/(Loss) before Tax (9+/-10)		(6,48,954)	(9,80,933)
12. Tax Expenses			
(a) Current tax Expense for Current Year			
(b) Less: - MAT Credit (Where applicable)			
(c) Current Tax Expense relating to Prior Years			
(d) Net Current Tax Expense			
(e) Deferred tax			
13. Profit/(Loss) from continuing operations (11+/-12)		(6,48,954)	(9,80,933)
B. DISCONTINUING OPERATIONS			
14.i Profit/(Loss) from discontinuing operations (before tax)			
14.ii Gain/(Loss) on disposal of assets/settlement of liabilities			
(b) On gain/(loss) on disposal of Assets/settlement of Liabilities			
15. Profit/(Loss) from discontinuing Operations (14i+/-14ii+/-14iii)			
C. TOTAL OPERATIONS			
16. Profit/(loss) for the year (13+/-15)		(6,48,954)	(9,80,933)
17. Earnings per Share : Continuing Operations			
(1) Basic		-0.22	-0.33
(2) Diluted		-0.22	-0.33
18. Earnings per Share : Discontinuing Operations			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00
19. Earnings per Share : Total Operations			
(1) Basic		-0.22	-0.33
(2) Diluted		-0.22	-0.33

Notes forming part of the Accounts from 1 to 20

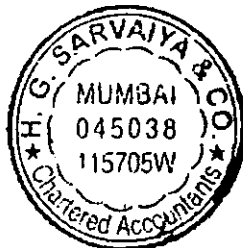
As per our attached report of even date

For H. G. Sarvaiya & Co
Chartered Accountants
Firm Regn no: 115705W

H.G. Sarvaiya

Hasmukhbhai G. Sarvaiya
Proprietor

Place: Mumbai
Date: 13/04/2021



By Order of the Board of Directors
For Pulsar International Limited

M.R. Shah
M. R. Shah
Director

R. Patel
R. Patel
Director

Jigar Joshi
Jigar Joshi
Company Secretary

P. Sanghavi
P. Sanghavi
CFO

PULSAR INTERNATIONAL LIMITED

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	AS AT 31-3-2021	AS AT 31-3-2020
A. CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax and Extra Ordinary Items	(6,65,938)	(9,80,933)
Add:		
Depreciation	16,984	37,717
Interest Paid	-	-
	<u>16,984</u>	<u>37,717</u>
	(6,48,954)	(9,43,216)
Less:		
Interest Income	5,16,082	16,53,103
Provision For Taxation	-	-
	<u>5,16,082</u>	<u>16,53,103</u>
Operating Profit before Working Capital Changes	(11,65,036)	(25,96,319)
Adjustment for :		
(Decrease) in Short Term Borrowings		
Increase in Trade Payable		
(Decrease) in Other Current Liabilities & Provisions	715	
Decrease in Inventories	-	-
(Increase) in Trade & Receivables	-	-
(Increase) in Other Current Assets	(23,23,259)	(2,37,71,579)
(Increase) in Other Non Current Assets	-	(2,37,71,579)
	<u>(23,22,544)</u>	<u>(2,37,71,579)</u>
	<u>(34,87,580)</u>	<u>(2,63,67,898)</u>
Net Cash from Operative Activities (A)	<u>(34,87,580)</u>	<u>(2,63,67,898)</u>
B. CASHFLOW FROM INVESTING ACTIVITIES		
	-	-
Net Cash used in investing activities (B)	-	-
C. CASHFLOW FROM FINANCING ACTIVITIES		
Interest Income	5,16,082	16,53,103
W.Off Advances		
Sale of Fixed Assets - M Car	(9,140)	99,856
	<u>5,06,942</u>	<u>17,52,959</u>
Net Cash used in financial activities (C)	<u>5,06,942</u>	<u>17,52,959</u>
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(29,80,638)	(2,46,14,939)
Cash & Cash Equivalents (Opening Balance)	42,66,055	2,89,47,824
Cash & Cash Equivalents (Closing Balance)	12,85,417	42,66,055

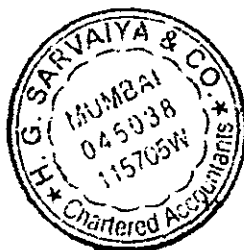
As per our attached report of even date

For H. G. Sarvaiya & Co
Chartered Accountants
Firm Regn no: 115705W

H. G. Sarvaiya

Hasmukhbhai G. Sarvaiya
Proprietor

Place: Mumbai
Date: 13/04/21



By Order of the Board of Directors
For Pulsar International Limited

M. R. Shah *R. Patel*
Director Director

P. Sanghavi *Jigar Joshi*
CFO Company Secretary



Note No.1 Property, Plant and Equipments Schedule for the year ended 31st March, 2021.

Property, Plant and Equipments	Gross Block (Fair Market)			Accumulated Depreciation			(Amount in Rupees) Net Book Value	
	As at 01.04.2020	Additions/ (Deletions)	As at 31.3.2021	Upto 31.03.2020	For the year	Upto 31.03.2021	As At 31.3.2020	As At 31.3.2019
Computer 21-9-2020	-	42,460	42,460	-	16,984	16,984	25,476	-
Motor Car	8,21,690	-	8,21,690	8,21,690	-	8,21,690	-	99,917
Furniture & Fixture	33,681	-8603	25,078	25,078		25,078	-	8,603
Office Equipment	5,14,397	-2532	5,11,865	5,11,865		5,11,865	-	2,532
Total	13,69,768	(11,135)	13,58,633	13,58,633	-	13,58,633	-	1,11,052
Previous year	1,07,34,325	-	1,07,34,325	1,03,49,413	1,24,250	13,58,633	1,11,052	3,84,912

Method of Charging Depreciation : Life of Assets



PULSAR INTERNATIONAL LIMITED

Schedules Forming Part Of The Balance Sheet As At 31-03-2021

(Amount in Rs.)

Note No. 2 Deferred Tax Assets (net)	31-03-2021	31-03-2020
Opening Balance of Deferred Tax	(17,370)	(17,370)
Add: W.Off	17,370	-
Total	(0)	(17,370)

Note No. 3 Other Non Current Assets	31-03-2021	31-03-2020
Preliminary Expenses	8,538	8,538
Pre-Operative Expenses	1,30,524	1,30,524
Share Issue Expenses	8,98,088	8,98,088
Total	10,37,150	10,37,150

Note No. 4 Inventories		31-03-2020
Closing Values of Mutual Funds	0	0
Total	0	0

Note No. 5 Trade Receivables	31-03-2021	31-03-2020
Trade receivables outstanding for a period exceeding six months from the date they are unsecured	80,23,855	80,23,855
Trade receivables outstanding for a period with in six months from the date they are due for payment	0	0
Less:- Provision for doubtful debts		
	80,23,855	80,23,855

Sundry Debtors and Loan and Advances have value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The Balance of Sundry Debtors, Loans and Advances and other liabilities are subject to confirmation.

Note No. 6 Cash and cash equivalents	31-03-2021	31-03-2020
Cash on hand	2,39,284	2,948
Bank Balance	10,46,133	42,63,107
Deposit Account for 180 days maturity	-	-
Deposit Account with less than 12 months maturity	-	-
Deposit Account with more than 12 months maturity	0	0
Total	12,85,417	42,66,055

Note No.7 Short Term Loans And Advances	31-03-2021	31-03-2020
Tax Deducted at source net of previous	3,73,568	3,54,400
Loans & Advances	2,68,25,505	2,45,06,045
Total	2,71,99,073	2,48,60,445

Note No 8 Other Current Assets	31-03-2021	31-03-2020
Accrued Bank Interest(Syndicate)	-	-
Total	-	-



PULSAR INTERNATIONAL LIMITED

Schedules Forming Part Of The Balance Sheet As At 31st March,2021.

Particulars	31-03-20201	31-03-2020
Note No. 9 Share Capital		
Authorised		
30,00,000 Equity Shares of Rs.10 each	3,00,00,000	3,00,00,000
	3,00,00,000	3,00,00,000
Issued		
30,00,000 (Previous Year 30,00,000)	3,00,00,000	3,00,00,000
Equity Shares of Rs.10 each		
Subscribed & Paid-up		
30,00,000 (Previous Year 30,00,000)	3,00,00,000	3,00,00,000
Equity Shares of Rs.10 each fully paid up		
Total	3,00,00,000	3,00,00,000

a) Reconciliation of number of shares and amount outstanding at the beginning and at

the end of the reporting year

Particulars	Number of Shares	Number of Shares
As at April 01, 2020	30,00,000	30,00,000
Equity shares of Rs.10/- each with voting rights		
Issued during the year	-	-
As at March 31, 2021	30,00,000	30,00,000
Issued during the year	-	-
As at March 31, 2021	30,00,000	30,00,000

b) Terms & rights attached to equity shares:

The Company has issued only one class of equity shares having Par Value of Rs.10/- each.

every holder of equity share is entitled to one vote per share held them.

Details of Shareholders holding more than 5% share in the Company

	No. of Shares	%	%
Bluerock Investment Quotient LLP	866600	28.89	28.89



PULSAR INTERNATIONAL LIMITED

Schedules Forming Part Of The Balance Sheet As At 31st March, 2021.

Note No. 10 Reserve and Surplus

Reserve and Surplus consist of following reserves:

i) Capital Reserves

Opening Balance

Additional during the year (net)

Securities Premium account

Total

ii) General Reserve

Opening Balance

Add: Transferred from the statement of profit and Loss

Total

iii) Surplus in the Statement of Profit and loss

Opening Balance

Add: Advances writeoff

Add: Profit/Loss for the year

Total

Less: Appropriations

General Reserve

Proposed Dividend

Provision for Tax on Dividend

Income Tax Provision for earlier year

Total

31-03-2021

31-03-2020

0

0

0

0

81,78,477

91,59,410

0

0

(6,48,954)

(9,80,933)

75,29,523

81,78,477

75,29,523

81,78,477

a) Securities premium reserve

there is no any security premium reserve

Note No. 11 Other Current Liability

Audit Fees Payable

TDS on Professional Fees

Outstanding Expenses Payable

Professional Tax

Salary Payable

Preceived Int on FD Kotak M Bank

Total

31-03-2021

31-03-2020

0

0

0

0

12,186

11,471

-

-

-

-

29,323

29,323

41,509

40,794



Note No. 16 GratuityGratuity to employee after 5 year service
Total

31-03-2021	31-03-2020
0	0
0	0

Note No. 17 Remuneration to Auditor's

Audit Fee

Total

31-03-2021	31-03-2020
-	59,000
-	59,000

Note No. 18 Expenditure in foreign currencyPurchase of traded goods
Foreign Travelling**Total**

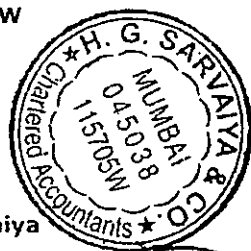
31-03-2021	31-03-2020
0	0
0	0
0	0

Note No. 19 Earnings in foreign currency

31-03-2021	31-03-2020
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**Note No. 20 Previous Years Figures Have Been Reworked, Rearranged
Regrouped Wherever Necessary**

As per our attached report of even date

For H. G. Sarvaiya & Co
Chartered Accountants
Firm Regn no: 115705WBy Order of the Board of Directors
For Pulsar International Limited*H. G. Sarvaiya*Hasmukhbhai G. Sarvaiya
ProprietorPlace: Mumbai
Date: 13/04/21*M. R. Shah*M. R. Shah
Director*R. Patel*R. Patel
Director*Jigar Joshi*Jigar Joshi
Company Secretary*P. Sanghavi*P. Sanghavi
CFO

Un-Audited Financial Results
For The Quarter Ended On 31-03-2021

Particulars		Quarter Ended				(Rupees in lakhs)	
		31/Mar/21 Un-audited	31/Dec/19 Un-audited	30/Sep/19 Un-audited	31/Mar/20 Un-audited	Year Ended 31/Mar/21 (Audited)	Year Ended 31/Mar/20 (Audited)
I.	Revenue from Operations						
II.	Other Income	0	6.59	4.75	3.53	5.16	16.53
III.	Total Income (I + II)	0	0.00	0.00	0	-	-
IV.	Expenses	0	6.59	4.75	3.53	5.16	16.53
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in- Trade (Share/ Mutual F	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change In Inventories of finished goods, Work						
	In- Progress and Stock- In- Trade	0.0	0.0	0.00	0.0	0.0	0.0
	(d)Employee benefits expenses	0.98	2.45	2.35	3.53	2.01	8.05
	(e)Finance costs	0	0.00	0.00	0	0.00	0.00
	(f)Depreciation & Amortization Expenses	0.17	0.02	0.12	0.38	0.17	0.37
	(g) Provision for diminution in long investment	0	0.00	0.00	0	0.00	0.00
	(h)Other Expenses	1.8	4.62	8.50	0.58	9.47	17.91
	Total Expenses	2.95	7.08	10.98	4.49	11.65	26.34
V.	Profit before exceptional Items and tax (III-IV)	-2.95	-0.49	-6.23	-0.96	-6.49	-9.81
VI.	Exceptional Items			0.00		0.00	0.00
VII.	Profit before Tax (V - VI)	-2.95	-0.49	-6.23	-0.96	-6.49	-9.81
VIII.	1) Tax expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.02	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	0.02	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	-2.95	-0.49	-6.23	-0.96	-6.49	-9.81
X.	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)						
XII.	(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Net Profit/(Loss) for the period (IX+XII)	-2.95	-0.49	-6.23	-0.96	-6.49	-9.81
XIV.	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be recla	0	0	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	-2.95	-0.49	-6.23	-0.96	-6.49	-9.81
XVI.	Earning per equity share						
	1) Basic	-0.10	-0.02	-0.21	-0.03	-0.32	-0.32
	2) Diluted	-0.10	-0.02	-0.21	-0.03	-0.32	-0.32

1. The above standalone financial results have been reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on 24th Jan, 2020. The standalone financial results for the quarter ended 31st March 2021 has been subject to limited review by the Company's Statutory Auditors.

2. As the Company's business activity falls within a single primary business segment, namely dealing in Mutual Fund Unit, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.

3. The Company did not pending unresolved complaint during last quarter and not receive any investors complaints / queries during the quarter ended March 31st, 2021.

4. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

5. Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.



By Order of the Board of Directors
For Pulsar International Ltd.

M. R. Shah
Director

Place: Mumbai
Date: 13/04/2021

PULSAR INTERNATIONAL PVT LTD

NOTE :

Y. E. : 31-03-2021.

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Accounting:

The Company maintains its accounts on accrual basis on historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and in compliance with the requirements of the Companies Act, 1956.

2. Revenue Recognition:

The company follows practice of accounting for all income and expenditure on accrual basis.

3. Provision for Current and Deferred Tax:

a. Tax expenses comprise both current tax and deferred tax. Provision for the current income tax is made on the basis of relevant provision of the Income Tax Act, 1961 as applicable to the financial year.

b. Deferred Tax resulting from the "Timing Difference" between book profit and taxable profit is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the asset can be realized in future. Deferred tax assets are reviewed at each balance sheet date and is written down or written up to reflect the amount that is reasonably or virtually certain, as the case may be, to be realized.

4. Provision for Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

5. Miscellaneous Expenditure :

Pre-operative expenses are amortised over a period of five years.

6. Earning Per Share (EPS)

		31.03.2021	31.03.2020
I	Net Profit/(Loss) after tax available for equity shareholder in Rupees	(648954)	(980933)
ii	Weighted average no of Equity Shares for basic and diluted EPS	30,00,000	30,00,000
iii	Nominal Value of Equity Shares in Rupees	10	10
Iv	Basic / Diluted Earning per Share in Rupees	(0.22)	(0.33)

Note 7. Contingent Liabilities : **NIL** (P.Y. NIL)



Note 8. Related Party Disclosure under Accounting Standard 18 (AS 18) :

A) List of related parties as identified by the management are as under :

I) Enterprises that directly or indirectly control (through subsidiaries) or are controlled by or are under common control with the reporting enterprise :
None

II) Associates, Joint Ventures of the reporting entity, investing party or venture in respect of which reporting enterprise is an associate or a joint venture :
None

III) Individual owing, directly or indirectly an interest in voting power of reporting enterprise that gives them control or significant influence over the enterprise, and relative of any such individual :

Mr. Jamshed Panday – Chairman

IV) Key Management Personnel (KMP) and their relatives

Mr. Jamshed Panday	Chairman
Mr. Mahesh Shah	Managing Director
Ms Rupal Parel	Independent Director
Mr Dharmesh P. Kharwar	Independent Director
Mr. Jigar S. Joshi	Company Secretary

V) Enterprises over which any person described III and IV is able to exercise significant influence:

B) The following transaction were carried out with the related parties :

(Amount in Rupees)

Sr. No	Particular	Key management personnel and their relatives		Enterprises over which KMP, with their relatives, is able to exercise significant influence	
		2021	2020	2021	2020
1	Balance Outstanding as on 31.03.2020				
	Receivable	-	-	-	-
	Payable				
2	Loans / Advances Given	-	-	-	-
3	Loans/Advances recovered	0	0	-	-
4	Services given	-	-	-	-
5	Balances W/off / W/back	-	-	-	-



Note 14. Deferred Tax Asset

In accordance with the provisions of Accounting Standard (AS22) issued by The Institute of Chartered Accountants of India pertaining to accounting of taxes on income, in view of the company not expecting any taxable profits in near future, no deferred tax asset is recognized. The details of the same are as under :

Particular	AS AT 31.03.2021 (RUPEES)	AS AT 31.03.2020 (RUPEES)
Deferred Tax Liability	NIL	NIL
Deferred Tax Assets on account of :		
Carried Forward Losses as per Income Tax	NIL	NIL
Net Deferred Tax Asset	NIL	NIL

Note 15


Segment wise details, as required by AS-17 Segment Reporting are not furnished as the management is of the opinion that it does not have any geographical / business segment that is subject to different kind of risk, return or opportunities.

Note 16

Previous year figures are given in bracket and have been regrouped / rearranged wherever necessary to make them comparable.

As per our attached report on even date.

For H G SARVAIYA AND CO.
Chartered Accountant
(Firm Registration No. 115705W)


HASMUKHGBHAI G SARVAIYA
Proprietor
M. No. 045038

Place: Mumbai
Date: 13/04/2021.



For and on behalf of the Board


Director


Director



Place: Mumbai