

Registered Office & Works: Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520 (Guj.) India. Mobile : 99099 28332 E-mail: info@bplindia.in, Web.: www.bplindia.in CIN NO: L24231GJ1992PLC018237 (WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

Date: 28th May, 2022

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai -- 400001

Ref.: Company Code: 541096

Dear Sir / Madam

Sub: Outcome of the Board Meeting- Approval of Audited Financial Statements of the Company (Standalone and Consolidated) for the Financial Year ended March 31, 2022).

In compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 28th May, 2022, has considered, approved and taken record the following items:

 Audited Financial Result (Standalone and Consolidated) for the year ended on 31st March, 2022, along with Auditor's Report thereon with Unmodified Opinion.

In this respect, we hereby enclose following:

- a. Audited Financial Results (Standalone and Consolidated) for the year ended on 31st March, 2022.
- b. Independent Auditor's Report on the said financial results (Standalone and Consolidated).
- c. Declaration by the company as to the Unmodified Opinion expressed by the Statutory Auditors on Audited Financial Results (Standalone and Consolidated).
- Appointment of M/s. CNK & Associates LLP, Chartered Accountants (ICAI firm registration number: 101961W /W-100036) as the Statutory Auditors of the Company from the conclusion of 29th Annual General Meeting ("AGM") till the conclusion of 34th AGM, subject to the approval of members of the Company. The details required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure - A.



Registered Office & Works: Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520 (Guj.) India. Mobile : 99099 28332 E-mail: info@bplindia.in, Web.: www.bplindia.in CIN NO: L24231GJ1992PLC018237 (WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

- Appointment of M/s. Jigar Trivedi & Co, Practicing Company Secretary (M. No. A46488, C. P. No.- 18483) as Secretarial Auditors of the company for conducting the Secretarial Audit for financial year commencing on 01st April, 2022 to 31st March,2023.
- 4. Appointment of M/s. Chetan Gandhi & Associates, Cost Accountants (Firm Registration No. 101341), Proprietor- Mr. Chetan Gandhi (Membership No. 22096) as the Cost Auditor of the company to conduct cost Audit of cost records made and maintained by the company pertaining to pharmaceutical products for financial year commencing on 01st April, 2022 to 31st March,2023.

The meeting of Board of Directors commenced at 14.00 p.m. and concluded at 14.35 p.m.

Request you to please take the same on record.

Thanking You,



BHARAT PARENTERALS LIMITED Regd. Office : Vill Haripura, TA Savli, District: Vadodara - 391 520 CIN:L24231GJ1992PLC018237 Website: www.bplindia.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

-		Quarter Ended			Year Ended	
Sr. No.	Particular	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	A. Revenue from operations	5,231	3,846	4,062	21,201	20,367
	B. Other Income	214	136	154	778	86
	Total income	5,445	3,983	4,215	21,979	21,23
2	Expenses		1.1			10
	A. Cost of materials consumed	3,268	2,438	2,515	13,272	12,71
	B. Purchase of Stock-in-Trade	33	4	107	166	50
	C. Changes in inventories of finished goods, work-in- progress and stock-in-trade	162	(10)	46	168	18
	D. Employee benefit expense	383	373	408	1,526	1,43
	E. Finance costs	24	21	2	89	3
	F. Depreciation, depletion and amortisation expense	156	164	169	666	60
	G. Other Expenses	938	757	712	3,255	3,04
	Total expenses	4,964	3,747	3,960	19,142	18,53
3	Total profit before tax	481	236	255	2,837	2,70
4	Tax expense	10 m 10 m				
	Current tax	180	82	73	830	73
	Deferred tax	(77)	8	(14)	(94)	(2
	Short / (Excess) provision of tax in respect of earlier					
	years	(29)	•		(29)	(2
	Total tax expenses	75	90	59	706	68
5	Net Profit / (loss) for period	406	146	196	2,130	2,02
6	Other comprehensive Income				100	
	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit obligation	(47)	5	17	(31)	2
	Income tax relating to Remeasurement of Defined benefit plans	12	(1)	(4)	8	1320
	Other comprehensive income for the year, net of taxes	(35)	4	13	(23)	1
7	Total Comprehensive Income for the period	371	150	209	2,107	2,03
8	Earnings per share					
	Basic (Rs.)	7.08	2.55	3.42	37.11	35.2
	Diluted (Rs.)	7.08	2.55	3.42	37.11	35.2

See accompaning notes to the Financial Results

1 The above results have been audited by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.

2 The Company has only one segment of activity, namely "Pharmaceuticals.".

3 At the annual general meeting of company held on 30th September, 2020, member of the company passed the special resolution for introducing "Bharat Parenterals Employee Stock Option Plan 2020" of 2,00,000 options for the benefit of the employee of the company. The resolution also accorded approval for the Board of Directors, to formulate the Scheme as per broad parameters outlined in the resolution. Pursuant to Scheme framed, the Company granted 45,000 Stock Option to its employees by virtue of grant letter dated 12th, November, 2020 the vesting conditions of which are as outlined in their grant letter. Necessary impact have been considered in these results. The company has alloted the above above option to its employee as on 04th January,2022 at a exercise price of Rs. 99 per share having face value of Rs.10 each.

4 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

By the order of Board of Director For Bharat Parenterals Limited

Bharat R. Desai Managing Director Place : Vadodara Date : 28ih May, 2022





BHARAT PARENTERALS LIMITED Regd. Office : Vill Haripura, TA Savli, District: Vadodara - 391 520 CIN:L24231GJ1992PLC018237 Website: www.bplindia.in

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31st MARCH, 2022

Sr. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
	ASSETS		
(1)	Non current Assets		
	(a) Property, Plant and Equipment	3,975	4,336
	(b) Capital work-in-progress	62	
	(c) Investment Properties	108	119
	(d) Financial Assets		
	(i) Investments	482	3
	(ii) Other Financial assets	2,614	353
	(e) Other Non Current Assets	223	110
(2)	Current assets		
	(a) Inventories	2,076	2,243
	(b) Financial Assets	-	
	(i) Investments	1,148	4,179
	(ii) Trade receivables	7,340	6,783
	(iii) Cash and cash equivalents	333	140
	(iv) Bank Balances other than Cash and cash equivalents	128	75
	(v) Loans	13	8
	(vi) Other financial assets	2,426	268
	(c) Other current assets	872	974
	(d) Current Tax Asset (Net)	-	32
	Total Assets	21,800	19,624
(1)	EQUITY AND LIABILITIES Equity		
1-1	(a) Equity Share capital	577	573
	(b) Other Equity	16,038	13,821
	Total equity attributable to equity holders of the Company	16,615	14,394
(2)	Non-Current liabilities		
(2)	(a) Financial Liabilities		
		975	859
	(i) Borrowings	94	64
	(b) Provisions (c)Deferred tax liabilities (Net)	96	193
(3)	Current liabilities		
	(a) <u>Financial Liabilities</u>	526	365
	(i) Borrowings	520	50.
	(ii) Trade payables	220	7
	a) total outstanding dues of Micro Enterprises and Small Enterprises	339 1,915	2,546
		1,915	2,340
	b) total outstanding dues of creditors other than Micro Enterprises		
	and Small Enterprises	C20	700
	(iii) Other financial liabilities	620	709
	(b) Other current liabilities	424	334
	(c) Provisions	107	84
	(d) Current Tax Liability (Net)	92	
	Total Liabilities	5,185	5,229

By the order of Board of Director For Bharat, Parenterals Limited







BHARAT PARENTERALS LIMITED

Particulars	For the year ended 31st March, 2022	For the year ended 31s March, 2021
Cash flow from operating activities		
Profit before income tax	2,837	2,70
Adjustments for :		
Depreciation and amortisation expense	666	603
(Gain)/ Loss on Sales of Property, Plant and Equipments (Net)	74	()
	(113)	(2)
Fair valuation of Investments through FVTPL		
(Gain)/ Loss on Sales of Investment (Net)	1	(2:
Share Based Payment	(40)	
Dividend Income		(
Rent Income	-	(
Finance Cost	89	3
Unrealised Foreign exchange fluctuation	(48)	
Interest Income	(168)	(4
Operating profit before working capital changes	3,298	3,26
Movements in working capital:		
Current Assets		
(Increase) / Decrease in trade receivables	(510)	1,38
(Increase) / Decrease in inventories	167	52
(Increase) / Decrease in other financial assets	(4,284)	(1
(Increase) / Decrease in Loans	(5)	(-
	102	44
(Increase) / Decrease in other current assets		
(Increase) / Decrease in other non current assets	(75)	1
Current Liabilities	(252)	10.00
Increase / (Decrease) in trade payables	(362)	(1,65
Increase / (Decrease) in provisions	21	3
Increase / (Decrease) in other current liabilities	90	(21
Increase / (Decrease) in other financial liabilities	(90)	(92
Cash generated from operations :	(1,648)	2,85
Direct taxes paid (net)	567	66
Net cash from operating activities (A)	(2,215)	2,18
Cash flows from investing activities		
Purchase of Property, plant and equipments		
(Including Capital work in progress Including capital Advance)	(476)	6
Proceeds of sale of Property, plant and equipments	8	
Purchase/(Sale) of investments	2,664	(4,11
(Increase) / Decrease Bank Balances other than Cash and cash	(53)	(4
Dividend Received		
Rent Received		
Interest Received	33	2
Net cash (used) in Investing activities (B)	2,176	(4,07
Cash flow from financing activities :		
Proceeds from issue of shares	45	
	365	1,12
Proceeds from long term Borrowings		(14
Repayment of long term Borrowings	(247)	114
Proceeds/ (Repayment) of short term Borrowings Finance Cost	159 (89)	(3
Net cash (used) in financing activities (C)	232	1,05
No. of the second s		
NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]		(82
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	140	96
The second	333	14

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

By the order of Board of Director For Bharat Parenterals Limited

í. \cap





BHARAT PARENTERALS LIMITED Regd. Office : Vill Haripura, TA Savli, District: Vadodara - 391 520 CIN:L24231GJ1992PLC018237 Website: www.bplindia.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

255		Quarter Ended			Year Er	nded
Sr. No.	Particular	31.03.2022 31.12.2021		31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	A. Revenue from operations	5,231	3,846	4,062	21,201	20,464
	B. Other Income	219	131	154	778	867
	Total income	5,450	3,977	4,215	21,979	21,332
2	Expenses				1	
	A. Cost of materials consumed	3,268	2,438	2,515	13,272	12,71
	B. Purchase of Stock-in-Trade	33	4	107	166	53
	C. Changes in inventories of finished goods, work-in- progress and stock-in-trade	162	(10)	45	168	18
	D. Employee benefit expense	389	376	408	1,537	1,47
	E. Finance costs	24	21	2	89	3
	F. Depreciation, depletion and amortisation expense	156	164	169	666	60
	G. Other Expenses	947	770	727	3,293	3,07
-	Total expenses	4,980	3,762	3,974	19,192	18,61
3	Total profit before tax	472	215	240	2,788	2,712
4	Tax expense					
	Current tax	180	82	73	830	73
	Deferred tax	(77)	8	(14)	(94)	(2)
	Short / (Excess) provision of tax in respect of earlier					
	years	(29)		•	(29)	(2
	Total tax expenses	75	90	59	706	68
5	Net Profit / (loss) for period	397	125	181	2,081	2,032
6	Other comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit obligation	(47)	5	17	(31)	2
	A state and the state of a second state of the					
	Income tax relating to Remeasurement of Defined benefit plans	12	(1)	(4)	8	(5
	Other comprehensive income for the year, net of taxes	(35)	4	13	(23)	16
7	Total Comprehensive Income for the period	362	129	194	2,058	2,04
	Net Profit attributable to:			1000	1.000	
	Owners of the company	404	133	189	2,105	2,03
	Non Controlling Interest	(7)	(8)	(7)	(24)	{
	Other Comprehensive Income attributable to:					
	Owners of the company	(35)	4	13	(23)	1
	Non Controlling Interest	(55)		10	(20)	
	Non controlling interest		2 C C			
	Total Comprehensive Income for the period					
	Owners of the company	369	137	202	2,082	2,05
	Non Controlling Interest	(7)	(8)	(7)	(24)	(
8	Earnings per share					
	Basic (Rs.)	7.04	2.32	3.29	36.67	35.5
	Diluted (Rs.)	7.04	2.32	3.29	36.67	35.5

See accompaning notes to the Financial Results

The above results have been audited by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Group.

2 The Group has only one segment of activity, namely "Pharmaceuticals.".

At the annual general meeting of holding company held on 30th September, 2020, member of the holding company passed the special resolution for introducing "Bharat Parenterals Employee Stock Option Plan 2020" of 2,00,000 options for the benefit of the employee of the holding company. The resolution also accorded approval for the Board of Directors, to formulate the Scheme as per broad parameters outlined in the resolution. Pursuant to Scheme framed, the Holding Company granted 45,000 Stock Option to its employees by virtue of grant letter dated 12th, November, 2020 the vesting conditions of which are as outlined in their grant letter. Necessary impact have been considered in these results. The holding company has alloted the above above option to its employee as on 04th January,2022 at a exercise price of Rs. 99 per share having face value of Rs.10 each.

4 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

By the order of Board of Director For Bharaty Parenterals Limited



1





BHARAT PARENTERALS LIMITED Regd. Office : Vill Haripura, TA Savli, District: Vadodara - 391 520

CIN:L24231GJ1992PLC018237

Website: www.bplindia.in

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH, 2022

ASSETS ASSETS (1) Non current Assets 3,975 (a) Property Plant and Equipment 3,975 (c) Investment Properties 108 (c) Investment Properties 108 (d) Einancial Assets 301 (e) Other Financial assets 301 (e) Other Kon Current Assets 1,282 (f) Inventories 1,148 (a) Inventories 1,148 (a) Inventories 1,148 (a) Inventories 1,148 (ii) Tade receivables 7,340 (iii) Cash and cash equivalents 1,18 (iii) Cash and cash equivalents 1,18 (iii) Cash and cash equivalents 1,282 (iii) Cash and cash equivalents 1,282 (iii) Cash and cash equivalents 1,282 (iii) Cash and cash equivalents 1,3 (iii) Cash and cash equivalents 1,3 (iii) Cash and cash equivalents 1,3 (iii) Cush and cash equivalents 1,3 (iii) Cush and cash equivalents 1,3 (iii) Cush and cash equivalents 1,28 (iii) Cush and cash equivalents 1,28 (iii) Cush and cash equivalents 1,28 (iii) Cush and cash equivalents 1,24 (i) Current Tax Liabilities 1,249 <th>_</th> <th></th> <th colspan="3">Amount Rs. In Lakhs</th>	_		Amount Rs. In Lakhs		
(1) Non current Assets 3.975 4,334 (a) Property, Plant and Equipment 3.975 4,334 (b) Capital work-in-progress 2,565 44 (c) Investment Properties 108 1111 (d) Financial Assets 301 353 (e) Other Non Current Assets 301 353 (e) Other Non Current Assets 1,282 2111 (a) Inventories 2,076 2,244 (b) Financial Assets 2,076 2,244 (b) Investments 1,148 4,277 (ii) Total Assets 2,076 2,244 (b) Enancial Assets 7,340 6,578 (iii) Cash and cash equivalents 1,148 4,277 (ii) Total Balances other than Cash and cash equivalents 13 7 (v) Uons 7,340 6,578 2,426 266 (c) Other Current assets 292 394 6 2,426 266 (c) Other Current assets 2,426 2,606 13,861 6 6 (c) Other Current assets 21,014 14,038 16 6 6 6 <t< th=""><th>Sr. No.</th><th>Particulars</th><th></th><th></th></t<>	Sr. No.	Particulars			
a) Property, Plant and Equipment3,9754,33(b) Capital work-in-progress2,5554(c) Investment Properties10111(d) Einancial Assets301135(e) Other Non Current Assets1,2822211(i) Other Financial assets2,0762,244(b) Financial Assets1,1484,277(ii) Other Inancial Assets1,1484,277(iii) Cash and cash equivalents1,1484,277(iii) Trade receivables7,3406,78(iii) Cash and cash equivalents1187(iii) Cash and cash equivalents1187(v) Dans and cash equivalents1187(v) Other financial assets2,426266(c) Other current assets2,426266(c) Other current assets2,260619,865(d) Current Tax Asset (Net)-3,31(ii) Cash controlling Interest7,5757,7(i) Current Tax Asset (Net)-3,341(c) Non-Controlling Interest1,249432(i) Current Habilities1,24966(i) Borrowings1,24966(i) Borrowings1,24965(ii) Corrent Habilities3657(ii) Other financial Labilities62095(ii) Other financial Labilities62095(ii) Other current Habilities62055(ii) Other current Habilities62095(ii) Other current Habilities62095(ii) Other financial Labili		ASSETS			
(b) Capital work-in-progress2,5654(c) Investment Properties108111(d) Financial Assets108111(e) Other Non Current Assets301355(e) Other Non Current Assets1,2822210(a) Investments1,2822210(b) Financial Assets2,0762,244(a) Investments1,1484,27(ii) Cash and cash equivalents1,1484,27(iii) Cash and cash equivalents1,1484,27(iii) Cash and cash equivalents1,287(v) Joans1,1483406,78(v) Joans1,24522,66629,865(c) Other Current assets2,426266(c) Other Current assets2,426266(c) Other Current Tax Asset (Net)-38EQUITY AND LIABILITIES38(c) Non-Controlling Interest16,00513,81(c) Non-Controlling Interest5,775,77(b) Other Foulty16,00513,81(c) Non-Controlling Interest9,946(c) Dofferred tax liabilities9,946(d) Corrent Iabilities9,946(i) Borrowings1,249855(ii) Borrowings5,256366(iii) Other financial liabilities6,20(ii) Other financial liabilities6,20(ii) Other financial liabilities6,20(ii) Other financial liabilities6,20(ii) Other financial liabilities2,011(iii) Other finan	(1)	Non current Assets			
(c) Investment Properties108111(d) Financial Assets301355(e) Other Non Current Assets1,2822210(d) Inventories2,0752,244(e) Inventories2,0762,244(f) Investments1,1484,277(f) Trade receivables7,3406,784(f) Cher Receivables7,3406,784(f) Cher Coll assets1,1484,277(f) Trade receivables7,3406,784(f) Cher Coll assets7,3406,784(f) Cher Coll assets2,426266(f) Other Control assets2,426266(f) Other Control assets2,426266(f) Other Control assets2,426266(f) Control assets2,260619,866(f) Equity Share capital577577(f) Deprivation function16,00513,81(f) Non-Controlling Interest16,00513,81(f) Non-Controlling Interest16,00513,81(f) Non-Controlling Interest10,00513,81(g) Provisions9466(f) Borrowings1,249855(h) Provisions946(h) Provisions946(h) Drowings526366(h) Other Control Inabilities2,001(h) Borrowings526366(h) Other Control Inabilities620(h) Other Control Inabilities620(h) Other Control Inabilities620(h) Other Control Inabilities620<		(a) Property, Plant and Equipment	3,975	4,336	
(d) Financial Assets 301 355 (i) Other Non Current Assets 301 355 (c) Current Assets 1,282 2210 (a) Inventories 2,075 2,244 (b) Financial Assets 1,148 4,277 (ii) Inventories 7,340 6,788 (iii) Cash and cash equivalents 11,148 4,277 (iii) Cash and cash equivalents 128 77 (v) Loans 7,340 6,788 (v) Uoans 1,148 4,277 (v) Loans 1,148 4,277 (v) Uoans 1,148 4,277 (v) Uoans 1,282 26 (c) Other Current Jassets 2,426 266 (c) Other Current Jassets 2,426 266 (d) Current Tax Asset (Net) - 33 (d) Current Tax Asset (Net) - 3.26 (e) Total Assets 22,606 19,866 (f) Total equity Attributable to equity holders of the Company 17,014 14,388 (i) Non-Current Iabilities 31 32 </td <td></td> <td>(b) Capital work-in-progress</td> <td>2,565</td> <td>44</td>		(b) Capital work-in-progress	2,565	44	
i)(i) Other Financial assets301355(e) Other Non Current Assets1,2822211(a) Inventines2,0762,244(b) Financial Assets2,0762,244(i) Investments1,1484,277(ii) Tade receivables7,3406,78(iii) Cash and cash equivalents1,1484,277(i) Tade receivables7,3406,78(iii) Cash and cash equivalents1,1484,277(v) Dank Balances other than Cash and cash equivalents1,183,11(v) Other financial assets2,4262,66(c) Other current assets2,24262,66(c) Other current assets2,24262,666(c) Other current assets2,24262,666(d) Current Tax Asset (Net)3,32(e) Other current assets2,260619,869(c) Non-Cortrolling Interest16,00513,81(c) Non-Current liabilities432((i) Borrowings1,249485(i) Borrowings1,249485(i) Borrowings1,249456(ii) Borrowings1,249365(ii) Borrowings52,663,66(iii) Other financial Liabilities620395(iii) Other financial Liabilities620355(iii) Other financial Liabilities620355(iii) Other financial Liabilities620355(iii) Other financial Liabilities620355(iii) Other financial Liabilities620355 <td></td> <td>(c) Investment Properties</td> <td>108</td> <td>119</td>		(c) Investment Properties	108	119	
(a) Other Non Current Assets 1,282 211 (a) Inventories 2,076 2,244 (b) Financial Assets 1,148 4,277 (i) Investments 1,148 4,277 (ii) Tade receivables 7,340 6,78 (iii) Cash and cash equivalents 128 77 (iv) Dans Balances other than Cash and cash equivalents 128 77 (v) Other financial assets 2,266 19,866 (v) Other financial assets 2,266 19,866 (c) Other current assets 902 94 (d) Current Tax Asset (Net) - 3.81 (a) Equity Share capital 577 577 (b) Other fiquity 11,249 432 (c) Non-Current liabilities - - (a) Financial Labilities - - (b) Other runnel iabilities (Net) 94 6 (c) Derrowings 1,249 855 (d) Financial Labilities - - (a) Financial Labilities - - (b) Provisions 1,249 855 (c) Derrowings 5,26 366 (i) Financial Labilities - - (ii) Finade payables - - (ii) Finade payables		(d) <u>Financial Assets</u>			
(2) Current assets (a) Investments (b) Emancial Assets (i) Investments (i) Investments (i) Investments (i) Investments (i) Take receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (i) Other francial assets (ii) Take assets (ii) Cash and cash equivalents (iii) Cash and cash equivalents (i) Other francial assets (i) Other francial assets (i) Corrent Tax Asset (Net) (ii) Cash are capital (i) Borrowings (i) Borrowings (i) Borrowings (i) Borrowings (i) Borrowings (i) Doter infancial Liabilities (ii) Take payables (iii) Other francial liabilities (ii) Other current liabilities (iii) Other francial liabilities (ii) Other current liabilities (ii) Other current liabilities (iii) Cash equives of the company (iii) Cash equives of the company (ii) Borrowings (ii) Cash equives of the contexprises and Small Enterprises (ii) Cash equives of creditors other than Micro Enterprises (iii) Cash equives of creditors other than Micro Enterprises (iii) Other francial liabilities (ii) Other francial liabilities<!--</td--><td></td><td>(i) Other Financial assets</td><td>301</td><td>353</td>		(i) Other Financial assets	301	353	
(a) Inventories2,0762,244(b) Financial Assets1,1484,277(i) Trade receivables7,3406,78(ii) Cash and cash equivalents1,1484,277(ii) Cash and cash equivalents1,1484,277(ii) Cash Balances other than Cash and cash equivalents1,2877(v) Dans13-2,426(v) Dans2,4262,66(v) Other financial assets2,4262,66(c) Other current assets90294(d) Current Tax Asset (Net)33(v) Dans3(v) Other Equity577577(a) Equity Share capital577577(b) Other Equity577577(b) Other Equity attributable to equity holders of the Company17,01414,38UABILITIES(a) Financial Liabilities(i) Borrowings1,2498557(b) Provisions94619(c) Deferred tax liabilities (Net)9619(ii) Tarde payabes526366(iii) Tarde payabes3657(ii) Other Current liabilities433333(c) Provisions1078(d) Current Tax Liability (Net)92-(iii) Corte financial Liabilities433333(i) Other Current liabilities433333(ii) Other financial Liabilities433333(iii)		(e) Other Non Current Assets	1,282	210	
(b) Emancial Assets1,1484,277(i) Trade receivables7,3406,78(iii) Cash and cash equivalents340166(iv) Bank Balances other than Cash and cash equivalents12877(v) Dans1312877(vi) Other financial assets2,426266(c) Other current assets902944(d) Current Tax Asset (Net)-3Total Assets22,606EQUITY AND LIABILITIESEQUITY AND LIABILITIES-(a) Equity Share capital577577(b) Other Equity16,00513,841(c) Non-Current liabilities432(4)(c) Non-Current liabilities3446(a) Equity staributable to equity holders of the Company17,01414,386(a) Enrancial Liabilities946(b) Provisions946(c) Deferred tax liabilities (Net)9619(c) Current liabilities946(i) Borrowings526365(ii) Other financial Liabilities3657(i) Borrowings5263657(ii) Other financial Liabilities620955(iii) Other financial Liabilities620955(b) Other current liabilities620955(i) Other financial Liabilities433333(c) Provisions1078(d) Current Tax Liability (Net)92-Total Liabilities620955(b) Other curren	(2)	Current assets			
(i) Investments 1,148 4,27 (ii) Trade receivables 7,340 6,78 (iii) Cash and cash equivalents 340 16 (iv) Bank Balances other than Cash and cash equivalents 128 77 (v) Lears 13 13 13 (v) Other financial assets 2,426 266 (c) Other current assets 902 944 (d) Current Tax Asset (Net) - 33 (d) Current Tax Asset (Net) - 3 (e) Other current assets 2,2606 19,866 EQUITY AND LIABILITIES - - (a) Equity Share capital 577 577 (b) Other Equity 577 577 (c) Non-Controlling Interest - 422 (c) Non-Contrent liabilities - 432 (i) Borrowings 1,249 355 (b) Provisions 94 66 (c) Deferred tax liabilities - - (i) Borrowings 526 365 (i) Trade payables 365 7 (i) Other francial Liabilitites 620 955 <td></td> <td>(a) Inventories</td> <td>2,076</td> <td>2,243</td>		(a) Inventories	2,076	2,243	
(ii) Trade receivables7,3406,78(iii) Cash and cash equivalents34016(iv) Bank Balances other than Cash and cash equivalents12877(v) Loans131313(v) Other financial assets2,426266(c) Other current assets20294(d) Current Tax Asset (Net)-3Total Assets22,606LQUITY AND LIABILITIESEQUITY AND LIABILITIES577577(b) Other Equity16,00513,81(c) Non-Corrent liabilities43204(c) Non-Corrent liabilities1249855(a) Equity state capital1,249855(b) Other Equity1,249855(c) Non-Current liabilities9466(a) Financial Liabilities (Net)96199(b) Deferred tax liabilities (Net)96199(c) Deferred tax liabilities (Net)96199(d) Current liabilities526366(i) Borrowings526365(ii) Other financial Liabilities620955(iii) Other financial Liabilities620955(iii) Other financial Liabilities620955(i) Other financial Liabilities620955(ii) Other financial Liabilities620955(iii) Other financial Liabilities620955(i) Other financial Liabilities620955(ii) Other financial Liabilities620955(iii) Other financial Liabilit		(b) <u>Financial Assets</u>			
(ii) Cash and cash equivalents 340 166 (iv) Bank Balances other than Cash and cash equivalents 128 77 (v) Loans 128 77 (v) Dans 2,426 266 (c) Other rurrent assets 902 944 (d) Current Tax Asset (Net) - 33 Total Assets 22,606 19,866 EQUITY AND LIABILITIES - - (a) Equity Share capital 577 577 (b) Other Equity 16,005 13,814 (c) Non-Controlling Interest 432 (0 Total equity attributable to equity holders of the Company 17,014 14,388 UIABILITIES - - - (a) Equity Share capital 577 577 57 (b) Other Equity 10/ders of the Company 17,014 14,388 (d) Eurent liabilities - - - (e) Financial Liabilities 1,249 85 - (f) Borrowings 526 366 - - (g) Current liabilities 526 366 - -		(i) Investments	1,148	4,279	
(iv) Bank Balances other than Cash and cash equivalents 128 77 (v) Loans 13 13 (vi) Other financial assets 2,426 260 (c) Current Tax Asset (Net) - 33 Total Assets 22,606 19,860 EQUITY AND LIABILITIES - - 33 (d) Current Tax Asset (Net) - - 33 EQUITY AND LIABILITIES - - 33 (d) Current Tax Asset (Net) - - 33 (e) Equity Share capital 577 577 577 (f) Other Equity 16,005 13,814 - (c) Non-Controlling Interest 432 (f) - Total equity attributable to equity holders of the Company 17,014 14,386 (i) Borrowings 1,249 855 - (i) Borrowings 1,249 855 - (ii) Borrowings 526 365 7 (i) Borrowings 526 365 7 (ii) Other financial Liabilities 620 955 (iii) Other financial liabilities 62		(ii) Trade receivables	7,340	6,783	
(v) Loans 13 (v) Other financial assets 2,426 (c) Other current assets 902 902 944 (d) Current Tax Asset (Net) 3 Total Assets EQUITY AND LIABILITIES EQUITY AND LIABILITIES 577 (a) Equity Share capital 577 (b) Other Equity 432 (c) Non-Controlling Interest 432 (c) Non-Controlling Interest 432 (a) Financial Liabilities 94 (b) Porvisions 94 (c) Deferred tax liabilities (Net) 96 (a) Einancial Liabilities (Net) 96 (b) Porvisions 94 (c) Deferred tax liabilities (Net) 96 (a) Einancial Liabilities (Net) 96 (a) Einancial Liabilities (Net) 96 (b) Porvisions 526 (i) Borrowings 526 (ii) Other financial liabilities (Net) 96 (b) total outstanding dues of Creditors other than Micro Enterprises 365 (iii) Other financial liabilities 620 (b) Other current liabilities 620		(iii) Cash and cash equivalents	340	168	
(vi) Other financial assets2,426266(c) Other current assets902944(d) Current Tax Asset (Net)-3Total Assets22,60619,866EQUITY AND LIABILITIES22,60619,866(a) Equity Share capital577577(b) Other Equity16,00513,814(c) Non-Controlling Interest432(c)Total equity attributable to equity holders of the Company17,01414,388(a) Einancial Liabilities(b) Drowings1,249855-(c) Deferred tax liabilities946-(a) Einancial Liabilities946-(b) Provisions94619(c) Deferred tax liabilities526366(ii) Trade payables3657(iii) Other funancial liabilities620955(iii) Other funancial liabilities620955(c) Provisions92(d) Current Tax Liability (Net)92-Total Liabilities92(c) Provisions92(d) Current Tax Liability (Net)92Total Liabilities92(d) Current Tax Liability (Net) <td< td=""><td></td><td>(iv) Bank Balances other than Cash and cash equivalents</td><td>128</td><td>75</td></td<>		(iv) Bank Balances other than Cash and cash equivalents	128	75	
(c) Other current assets 902 944 (d) Current Tax Asset (Net) - 3 Total Assets 22,606 19,863 EQUITY AND LIABILITIES EQUITY AND LIABILITIES 577 57.7 (b) Other Equity 16,005 13,81. (c) Non-Controlling Interest 432 432 Total equity attributable to equity holders of the Company 17,014 14,388. (c) Non-Controlling Interest - - (a) Financial Liabilities 94 66 (c) Obferred tax liabilities (Net) 96 19 (d) Current liabilities - - - (i) Borrowings 1,249 855 6 (b) Provisions 94 6 6 (c) Current liabilities - - - (ii) Borrowings 5,256 365 7 (iii) Other current liabilities 620 955 (iii) Other financial liabilities 620 955 (iii) Other current liabilities 620 955 (iii) Other financial liabilities 620 955		(v) Loans	13	8	
(d) Current Tax Asset (Net) - 3 Total Assets 22,606 19,86 EQUITY AND LIABILITIES - - (a) Equity Share capital 577 577 (b) Other Equity 16,005 13,81 (c) Non-Controlling interest 432 (c) Total equity attributable to equity holders of the Company 17,014 14,388 (c) Non-Current liabilities - - (a) Financial Liabilities 1,249 855 (b) Provisions 94 66 (c) Deferred tax liabilities (Net) 96 19 (d) Current liabilities - - (i) Borrowings 526 366 (ii) Trade payables 526 365 (ii) Other financial Liabilities 620 95 (iii) Other financial liabilities 620 95 (iii) Other financial liabilities 620 95 (i) Other current liabilities 620 95 (ii) Other financial liabilities 620 95 (iii) Other financial liabilities 620 95 (iii) Other financial liabil		(vi) Other financial assets	2,426	268	
Total Assets 22,606 19,866 EQUITY AND LIABILITIES EQUITY AND LIABILITIES 577 577 (a) Equity Share capital 577 577 577 (b) Other Equity 16,005 13,81 432 (e) Total equity stributable to equity holders of the Company 17,014 14,38 LIABILITIES (a) Financial Liabilities (b) Other Equity 14,38 (c) Non-Current liabilities 1,249 855 (i) Borrowings 1,249 855 (b) Provisions 94 66 (c) Deferred tax liabilities 94 66 (i) Borrowings 526 366 (ii) Other functial Liabilities 2,011 2,54 (iii) Other functial liabilities 2,011 2,54 (iii) Other functial liabilities 620 951 (iii) Other functial liabilities 620 951 (iii) Other functial liabilities 620 955 (iii) Other functial liabilities 620 955 (iii) Other functial liabilities 620 955 (iii) Other functial liabilities 620 <td< td=""><td></td><td>(c) Other current assets</td><td>902</td><td>946</td></td<>		(c) Other current assets	902	946	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity (c) Non-Controlling Interest Total equity attributable to equity holders of the Company LIABILITIES Non-Current liabilities (i) Borrowings (i) Borrowings (i) Deferred tax liabilities (ii) Borrowings (i) Borrowings (i) Borrowings (i) Borrowings (i) Deferred tax liabilities (ii) Other Equity (a) Financial Liabilities (ii) Other Induction (Interprises and Small Enterprises and Small Enterprises and Small Enterprises and Small Enterprises (iii) Other functial liabilities (iii) Other functial liabilities <t< td=""><td></td><td></td><td>-</td><td>32</td></t<>			-	32	
(1) Equity 577 577 (a) Equity Share capital 577 577 (b) Other Equity 16,005 13,81 (c) Non-Controlling Interest 432 (c) Total equity attributable to equity holders of the Company 17,014 14,381 UABILITIES (a) Financial Liabilities 1,249 855 (b) Provisions 94 66 19 (c) Deferred tax liabilities (Net) 96 19 (a) Financial Liabilities 526 365 (b) Provisions 526 365 (c) Deferred tax liabilities 526 365 (ii) Torade payables 30 365 7 a) total outstanding dues of Micro Enterprises and Small Enterprises 365 7 (iii) Other financial liabilities 620 955 (b) total outstanding dues of creditors other than Micro Enterprises 362 955 (b) total outstanding dues of creditors other than Micro Enterprises 363 33 (i) Other functil liabilities 633 33 33 (c) Provisions 1007 8 107 8		Total Assets	22,606	19,865	
LIABILITIES Non-Current Ilabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (Net) (a) Financial Liabilities (c) Deferred tax liabilities (a) Financial Liabilities (a) Expression (a) Expression (a) Expression (a) Expression (a) Expression (b) Borrowings (c) Deferred tax liabilities (a) total outstanding dues of Micro Enterprises and Small Enterprises (b) total outstanding dues of creditors other than Micro Enterprises (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liability (Net) 92		(b) Other Equity (c) Non-Controlling Interest	16,005 432	13,814 (5 14,382	
(2) Non-Current liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred tax liabilities (Net) (c) Deferred tax liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (c) Deferred tax liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Deferred tax liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Deferred tax liabilities (c) Deferred tax liabilities (c) Deferred tax liabilities (c) Provisings (c) Deta outstanding dues of Micro Enterprises and Small Enterprises		Total equity attributable to equity holders of the company			
(a) Financial Liabilities (i) Borrowings1,249855(b) Provisions9466(c) Deferred tax liabilities (Net)9619(3)Current liabilities (i) Borrowings526360(a) Financial Liabilities (ii) Borrowings526360(ii) Trade payables a) total outstanding dues of Micro Enterprises and Small Enterprises and Small Enterprises3657(b) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises3657(iii) Other financial liabilities620955(b) Other current liabilities620955(c) Provisions10078(d) Current Tax Liability (Net)92-		LIABILITIES			
(b) Provisions 94 66 (c) Deferred tax liabilities (Net) 96 19 (3) Current liabilities 96 19 (a) Financial Liabilities 526 360 (i) Borrowings 526 360 (ii) Trade payables 365 7 a) total outstanding dues of Micro Enterprises and Small Enterprises 365 7 b) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises 620 950 (iii) Other financial liabilities 620 950 950 (b) Other current liabilities 433 333 333 (c) Provisions 1007 8 92 - Total Liabilities 5,591 5,48 5,48	2)				
(c) Deferred tax liabilities (Net) 96 19 (3) Current liabilities (a) Financial Liabilities (i) Borrowings (i) Borrowings (ii) Trade payables 		(i) Borrowings	1,249	859	
(3) Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables 		(b) Provisions	94	64	
(a) <u>Financial Liabilities</u> 526 360 (i) Borrowings 526 360 (ii) Trade payables 365 7 a) total outstanding dues of Micro Enterprises and Small Enterprises 365 7 b) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises 2,011 2,54 (iii) Other financial liabilities 620 955 (iii) Other financial liabilities 620 955 (b) Other current liabilities 433 333 (c) Provisions 1007 8 (d) Current Tax Liability (Net) 92 -		(c)Deferred tax liabilities (Net)	96	197	
(i) Borrowings526360(ii) Trade payables3657a) total outstanding dues of Micro Enterprises and Small Enterprises3657b) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises2,0112,540(iii) Other financial liabilities620955(b) Other current liabilities433333(c) Provisions100788(d) Current Tax Liability (Net)92-Total Liabilities5,5915,581	(3)				
(ii) Trade payables 365 7 a) total outstanding dues of Micro Enterprises and Small Enterprises 365 2,011 2,54 b) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises 620 955 (iii) Other financial liabilities 620 955 (b) Other current liabilities 433 333 (c) Provisions 1007 8 (d) Current Tax Liability (Net) 92 - Total Liabilities		(a) <u>Financial Liabilities</u>			
a) total outstanding dues of Micro Enterprises and Small Enterprises a) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liability (Net) Total Liabilities 5,591 5,48		(i) Borrowings	526	365	
2,011 2,54 b) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises 620 (iii) Other financial liabilities 620 (b) Other current liabilities 433 (c) Provisions 107 (d) Current Tax Liability (Net) 92		(ii) Trade payables			
b) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liability (Net) Total Liabilities 5,591 5,48		a) total outstanding dues of Micro Enterprises and Small Enterprises		71	
(ili) Other financial liabilities 620 955 (b) Other current liabilities 433 333 (c) Provisions (d) Current Tax Liability (Net) 92 - Total Liabilities 5,591 5,48			2,011	2,340	
(b) Other current liabilities 433 333 (c) Provisions (d) Current Tax Liability (Net) 92 - Total Liabilities 5,591 5,48					
(c) Provisions 107 88 (d) Current Tax Liability (Net) 92 Total Liabilities 5,591 5,48				959	
(d) Current Tax Liability (Net) 92 Total Liabilities 5,591 5,48		(b) Other current liabilities	433	337	
Total Liabilities 5,591 5,48			107	84	
		(d) Current Tax Liability (Net)	92	-	
Total Equity and Liabilities 22,606 19,86		Total Liabilities	5,591	5,483	
		Total Equity and Liabilities	22,606	19,865	

By the order of Board of Director For Bharat Parenterals Limited





BHARAT PARENTERALS LIMITED

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A <u>C</u>	ash flow from operating activities	1000	
P	rofit before income tax	2,788	2,712
	A disense in the second s		
	Adjustments for :		
	Share of (Profit)/Loss to minority	24	7
	Depreciation and amortisation expense	666	603
	Adjustment due to loss on dispodal of subsidiary	1	470
	(Gain)/ Loss on Sales of Property, Plant and Equipments (Net)	74	(1
	Fair valuation of Investments through FVTPL	(113)	(22
	(Gain)/ Loss on Sales of Investment (Net)	1	(29
	Share Based Payment	(40)	
	Dividend Income		(0
	Rent Income	•	(1
	Finance Cost	89	39
	Unrealised Foreign exchange fluctuation	(48)	6
	Interest Income	(168)	(35
(Operating profit before working capital changes	3,273	3,749
	Novements in working capital:		
	urrent Assets		
1	(Increase) / Decrease in trade receivables	(510)	1,146
1	(Increase) / Decrease in inventories	167	638
	(Increase) / Decrease in other financial assets	(1,971)	(58
	(Increase) / Decrease in Loans	and the second se	
		(5)	(3
	(Increase) / Decrease in other current assets (Increase) / Decrease in other non current assets	44 (75)	143
c	urrent Liabilities		1
	Increase / (Decrease) in trade payables	(240)	(1,644
	Increase / (Decrease) in provisions	21	30
	Increase / (Decrease) in other current liabilities	95	(733
	Increase / (Decrease) in other financial liabilities	(339)	(674
0	Cash generated from operations :	460	3,112
	Direct taxes paid (net)	567	668
	Net cash from operating activities (A)	(107)	2,445
6	ash flows from investing activities		
	Purchase of Property, plant and equipments		
B	(Including Capital work in progress Including capital Advance)	(3,895)	(84
	Proceeds of sale of Property, plant and equipments	8	6
10	Purchase/(Sale) of investments	3,244	(4,227
	(Increase) / Decrease Bank Balances other than Cash and cash	(53)	(46
1	Dividend Received	1557	0
	Rent Received		1
	Interest Received	33	12
1	Net cash (used) in investing activities (B)	(663)	(4,337
10	Cash flow from financing activities :		
c	Proceeds from issue of shares	45	- w
	Proceeds from long term Borrowings	365	1,120
	Repayment of long term Borrowings	27	(145
	Proceeds/ (Repayment) of short term Borrowings	159	119
	Finance Cost	(89)	(39
	Increase / (Decrease) in Non controlling Interest	437	(5
	Net cash (used) in financing activities (C)	942	1,050
N	ET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	172	(843
	and share an an an an arrest streng with the second		-
C	ASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	168	1,010
6	ASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	340	168

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

By the order of Board of Director For Bharat Parenterals Limited

Bharat R. Desai

Managing Director Place : Vadodara Date : 28th May, 2022







Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Bharat Parenterals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF BHARAT PARENTERALS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Bharat Parenterals Limited (the company) for quarter and year ended 31st March, 2022 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance

VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald One Complex, Juste Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007 Tel: +91 265 234 3483, +91 265 235 4359 • Email : vadodara@ch.inda.com

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. • Tel: +91 22 6623 0600

with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to



issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



• Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of full financial year ended 31st march, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For CNK & Associates LLP Chartered Accountants Firm Registration No. 101961W/W-100036

Accen. Sta

Alok Shah Partner Membership No.042005 Place: Vadodara Date: 28th May, 2022 UDIN: 22042005 AJ TYT M 1447



Independent Auditor's Report on the consolidated financial results of Bharat Parenterals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

TO THE BOARD OF DIRECTORS OF BHARAT PARENTERALS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of Bharat Parenterals Limited (hereinafter referred to as the 'Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiary, the aforesaid consolidated financial results:

- a. includes results of the following entity:
 - (i) Innoxel Lifesciences Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- c. give a true and fair view in conformity with applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2022.

SE A e: Lane of Dr. Prashant Buch, Jetalpur Road, Vadodara - 390 007 VADODARA : The Nirat, 3rd Floor, 18, Windward Business Park, Behind Emerald • Tel: +91 265 234 3483, +91 265 235 4359 • Email : vadodara@crici@ca

VADODARA

MUMBAI - HO : 3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. • Tel: +91 22 6623 0600

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with applicable accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and



using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the auditoryidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group to express an opinion on Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

1. The accompanying consolidated financial results include audited Financial Statements of one subsidiary, which reflect total assets of Rs. 3,600.38 Lakhs as at 31st March 2022, total revenues of Rs. 0.11 Lakhs, total loss after tax of Rs. 49.18 Lakhs, total comprehensive loss of Rs. 49.18 Lakhs and net cash outflows of Rs. 20.50 Lakhs for the year then ended, which have been audited by other auditor whose financial statements, other financial information and auditor's report have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries is based solely on the report of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

2. The Consolidated Financial Results includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CNK & Associates LLP Chartered Accountants Firm Registration No. 101961W/W-100036

eg. Ste

Alok Shah Partner Membership No.042005 Place: Vadodara Date: 28th May, 2022 UDIN: <u>22042005AJTZB85733</u>





Registered Office & Works: Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520 (Guj.) India. Mobile : 99099 28332 E-mail: info@bplindia.in, Web.: www.bplindia.in CIN NO: L24231GJ1992PLC018237 (WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

Date: 28th May, 2022

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai -- 400001

Ref.: Company Code: 541096

Dear Sir / Madam

Sub: Declaration with respect to Audit Report with Unmodified Opinion on Audited Financial Results (Standalone and Consolidated) of the Company for the year ended on 31st March, 2022.

In compliance of Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby declare that the Auditors of the company has issued the Audit Report on Standalone and Consolidated Financial Result of the Company for the year ended on 31st March, 2022, with Unmodified Opinion.

Thanking You,

FOR BHARAT PARE LIMITED



Registered Office & Works: Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520 (Guj.) India. Mobile : 99099 28332 E-mail: info@bplindia.in, Web.: www.bplindia.in CIN NO: L24231GJ1992PLC018237 (WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

ANNEXURE-A

[Regulation 30 read with Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015] Recommendation for Appointment of Ms. CNK & Associates LLP, Chartered Accountants (ICAI firm registration number: 101961W /W-100036) as the Statutory Auditors of the Company

SR. NO.	PARTICULARS	DESCRIPTION
1	Reason for change viz., appointment, resignation, Removal, death or otherwise	Completion of term M/s. CNK & Associates LLP, Chartered Accountants as the Statutory Auditors of the company and subsequent recommendation of the Board for appointment of M/s. CNK & Associates LLP, Chartered Accountants (ICAI firm registration number: 101961W /W-100036) and subject to approval of shareholders at the ensuing AGM.
2	Date of appointment / cessation (as applicable) Term of appointment	From the conclusion of ensuing 29 th AGM for a period of five years till the conclusion of 34 th AGM, subject to the approval of members of the Company.
3	Brief Profile (in case of appointment)	M/s. C N K & Associates LLP, Chartered Accountants is established in 1936 and headquartered in Mumbai, India, with branches in Vadodara, Chennai, Bengaluru and associate firms in Ahmedabad, Gandhinagar (GIFT City) and Delhi. It has also an overseas offices in Dubai and Sharjah through which they service clients in the Middle Eastern region. It has large client base spanning Indian business, listed companies and multinationals in India across sectors. They have vast experience of Audit & Assurance and related area of services in various sectors like manufacturing, information technology, logistics, chemicals, health etc. The firm is regularly Peer Reviewed and holds a valid Peer Review Certificate issued by the Institute of Chartered Accountants of India. The said firm has an experience in Indian GAAP, IFRS and US GAAP led by expert partners and Directors.