

Meenakshi Steel Industries Limited

Regd. Office : K-27, Jiya Sarai, 1st Floor,
Near IIT Gate, New Delhi - 110 016
CIN No.: L52110DL1985PLC020240

Mumbai Office :
407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

12th February, 2021

Dept. of Corporate Services(CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512505

Subject : Outcome of the Board Meeting held on 12th February, 2021 – Un-audited Financial Results for the Third Quarter and Nine months ended 31st December, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine months ended 31st December, 2020

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s B. Maheshwari & Co., Statutory Auditor of the Company.

The Meeting of the Board of Directors commenced at 12.30 pm and concluded at 1.30 pm

You are requested to take the same on your record.

Thanking You.

Yours faithfully,
For **MEENAKSHI STEEL INDUSTRIES LIMITED**

Shivangi Murarka
Managing Director
(DIN-08370325)

MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi-110 016

E-mail: meenakshisteelindustries@gmail.com

Statement of Unaudited Standalone Financial Results for the quarter/nine months ended 31st December, 2020

(Rs. in Lakhs) Except EPS

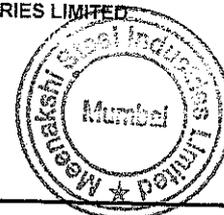
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1	Income						
	Revenue From Operations						
	Interest Income	374.64	291.67	0.94	843.52	2.96	54.40
	Dividend Income	-	-	0.51	-	0.51	0.51
	Net Gain on Fair Value Changes	0.42	0.32	1.21	1.21	1.79	2.42
2	Other Income	0.00	54.90	-	54.90	0.01	54.90
3	Total Income	375.06	346.89	2.66	899.63	5.27	112.23
4	Expenses						
	Finance Costs	261.00	134.14	-	405.66	-	-
	Employee Benefit Expense	0.81	0.81	0.81	2.43	2.43	3.24
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other Expenses	7.82	14.40	0.94	33.40	421.06	443.74
	Total Expenses	269.63	149.35	1.75	441.49	423.49	446.98
5	Profit before Tax (3-4)	105.43	197.54	0.91	458.14	(418.22)	(334.74)
6	Tax Expenses						
	Current Tax	(2,172.00)	(53.00)	-	(2,267.00)	-	(1,670.00)
	Deferred Tax	-	-	-	-	-	-
	Earlier Year Tax Adjustments	-	-	-	-	-	-
	Total Tax Expenses	(2,172.00)	(53.00)	-	(2,267.00)	-	(1,670.00)
7	Net Profit After Tax (5-6)	(2,066.57)	144.54	0.91	(1,808.86)	(418.22)	(2,004.74)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	FV measurement on Investments	2,264.82	25.74	-	2,478.33	-	(12,306.30)
	Income Tax on above	-	-	-	-	-	-
	Other Comprehensive Income	2,264.82	25.74	-	2,478.33	-	(12,306.30)
9	Total Comprehensive Income (7+8)	198.25	170.28	0.91	669.47	(418.22)	(14,311.04)
10	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	9.95	8.55	0.05	33.61	(20.99)	(718.43)
	Diluted EPS (in Rs.) (Not annualised)	9.95	8.55	0.05	33.61	(20.99)	(718.43)

Notes:

- The Consolidated & Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/nine months ended December 31, 2020 and have issued an unqualified review report.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- COVID-19 outbreak declared as a global pandemic by the WHO has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. The Company has been in operation with minimal permitted staff. The Company has not faced any material adversity of its financial position as at 31st December 2020 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Company will continue to closely monitor and material changes to future economic conditions.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For MEENAKSHI STEEL INDUSTRIES LIMITED

Shivangi Murarka
Shivangi Murarka
Managing Director
DIN : 08370325



Place : Mumbai

Date : 12th February, 2021

MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi-110 016

E-mail: meenakshisteelindustries@gmail.com

Statement of Unaudited Consolidated Financial Results for the quarter/nine months ended 31st December 2020

(Rs. in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1	Income						
	Revenue From Operations						
	Interest Income	374.64	291.67	0.94	843.52	2.96	54.40
	Dividend Income	-	-	0.51	-	0.51	0.51
	Net Gain on Fair Value Changes	0.42	0.32	1.21	1.21	1.79	2.42
2	Other Income	-	54.90	-	54.90	0.01	54.90
3	Total Income	375.06	346.89	2.66	899.63	5.27	112.23
4	Expenses						
	Finance Costs	261.00	134.14	-	405.66	-	-
	Employee Benefit Expense	0.81	0.81	0.81	2.43	2.43	3.24
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other Expenses	7.82	14.40	0.94	33.40	421.06	443.74
	Total Expenses	269.63	149.35	1.75	441.49	423.49	446.98
5	Profit before Tax (3-4)	105.43	197.55	0.91	458.14	(418.22)	(334.74)
6	Tax Expenses						
	Current Tax	(2,172.00)	(53.00)	-	(2,267.00)	-	(1,670.00)
	Deferred Tax	-	-	-	-	-	-
	Earlier Year Tax Adjustments	-	-	-	-	-	-
	Total Tax Expenses	(2,172.00)	(53.00)	-	(2,267.00)	-	(1,670.00)
7	Net Profit After Tax (5-6)	(2,066.57)	144.55	0.91	(1,808.86)	(418.22)	(2,004.74)
8	Share of Profit from Associates	(2.41)	(2.33)	(3.70)	(7.43)	(131.44)	(4,070.64)
9	Profit after tax and share in Profit of Associates (7+8)	(2,068.98)	142.22	(2.79)	(1,816.28)	(549.66)	(6,075.38)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	FV measurement on Investments	3,279.44	121.76	1.51	4,263.67	4,197.59	(12,306.30)
	Income Tax on above	-	-	-	-	-	-
	Other Comprehensive Income	3,279.44	121.76	1.51	4,263.67	4,197.59	(12,306.30)
11	Total Comprehensive Income (9+10)	1,210.46	263.98	(1.28)	2,447.39	3,647.93	(18,381.68)
12	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)	60.77	13.25	(0.06)	122.86	183.13	(922.78)
	Diluted EPS (in Rs.) (Not annualised)	60.77	13.25	(0.06)	122.86	183.13	(922.78)

For MEENAKSHI STEEL INDUSTRIES LIMITED

Shivangi Murarka

Shivangi Murarka
Managing Director
DIN : 08370325



Place : Mumbai

Date : 12th February, 2021

B. MAHESHWARI & CO

Chartered Accountants

B-302, Citi Point, Nr. Kohinoor Hotel, Andheri Kurla Road, Andheri (E), Mumbai- 400 059

Tel. no. 022- 28218282 / 9820817039 e-mail: surendraheda@gmail.com

Independent Auditor's Review Report on the Quarterly/Nine Months Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,

**The Board of Directors,
Meenakshi Steel Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Meenakshi Steel Industries Limited** ("the Holding Company") and its one associate company (the Holding Company and its associate together referred to as 'the Group') for the quarter/nine months ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

(Cont..2)

B. MAHESHWARI & CO

Chartered Accountants

B-302, Citi Point, Nr. Kohinoor Hotel, Andheri Kurla Road, Andheri (E), Mumbai- 400 059

Tel. no. 022- 28218282 / 9820817039 e-mail: surendraheda@gmail.com

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4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Meenakshi Steel Industries Limited	Parent Company
Sushree Trading Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information provided by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results and other financial information of one associate company whose interim financial results/information reflects share of loss amounting to Rs.2.41 Lacs & Rs.7.43 Lacs for the quarter & nine months ended December 31, 2020 respectively and share of Other Comprehensive Income amounting to Rs.1014.62 Lacs & Rs.1785.34 Lacs for the quarter & nine months ended December 31, 2020 respectively. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on the information and explanation provided by the management.

Our conclusion on the Statement is not modified in respect of the above matte

For B MAHESHWARI & Co.
Chartered Accountants
Firm Registration No. 105839W

SURENDRA
GHANSHYAM HEDA

Digitally signed by SURENDRA GHANSHYAM HEDA
DN: cn=SURENDRA GHANSHYAM HEDA, o=B. MAHESHWARI & CO., ou=CHARTERED ACCOUNTANTS, email=surendraheda@gmail.com, c=IN

SURENDRA HEDA
Partner

Place : Mumbai
Dated: February 12, 2021
UDIN : 21102316AAAAAO6635

Membership No. 102316