

Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001

Email : kajalsyntheticsandsilk@gmail.com

Website : www.kajalsynthetics.com

13th February, 2021

Dept. of Corporate Services(CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Subject : Outcome of the Board Meeting held on February 12, 2021 – Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended December 31, 2020

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s DATA & CO. (formerly Ms. K. K. Khadaria & Co), Statutory Auditor of the Company.

The Meeting of the Board of Directors commenced at 5.30 pm and concluded at 6.30 pm

You are requested to take the same on your record.

Thanking You.

Yours faithfully,

For KAJAL SYNTHETICS AND SILK MILLS LIMITED

Seetha Ramaiya K. Vellore
Managing Director
(DIN-08216198)



KAJAL SYNTHETICS AND SILK MILLS LIMITED
 CIN : L17110MH1985PLC035204
 Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001
 E-mail: kajalsyntheticsandsilk@gmail.com

Statement of Unaudited Standalone Financial Results for the quarter/nine months ended 31st December, 2020

Sr. No.	Particulars	(Rs. in Lakhs) Except EPS					
		Quarter Ended			Nine months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue From Operations						
	Interest Income						
	Dividend Income	42.33	42.44	156.39	142.73	344.00	449.44
	Profit on Sale of Current Investments	2.64	-	1.32	2.64	1.48	1.48
	Net Gain/(loss) on Fair Value Changes	0.92	-	1.22	0.92	3.50	3.62
	Other Income	(0.64)	0.29	(0.02)	0.07	(0.11)	0.22
	Total Income	0.00	-	3.06	3.63	4.57	4.61
2	Expenses	45.25	42.73	161.97	149.99	353.44	459.37
	Finance Costs						
	Employee Benefits Expense	138.15	135.13	226.75	409.35	555.05	725.75
	Impairment on financial instruments	5.42	4.90	9.68	14.22	16.90	21.30
	Loss on sale of Investments	0.16	0.04	-	(0.15)	-	(1.21)
	Other Expenses	-	-	-	-	-	-
	Total Expenses	0.93	4.64	2.82	5.85	839.10	7.96
3	Profit/(Loss) before Tax (1-2)	144.66	144.71	239.24	429.27	1,411.05	1,585.06
4	Tax Expenses	(99.42)	(101.98)	(77.27)	(279.29)	(1,057.61)	(1,125.69)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
5	Net Profit/(Loss) After Tax (3-4)	-	-	-	-	-	-
6	Other Comprehensive Income	(99.42)	(101.98)	(77.27)	(279.29)	(1,057.61)	(1,125.69)
	Items that will not be reclassified to profit or loss						
	Fair Value measurement on Investments	985.17	(71.11)	(16.28)	1,428.32	(250.37)	(8,355.94)
	Remeasurement of the defined benefit plans	-	-	-	-	-	-
	Other Comprehensive Income	985.17	(71.11)	(16.28)	1,428.32	(250.37)	(8,354.74)
7	Total Comprehensive Income (5+6)	885.76	(173.09)	(93.55)	1,149.04	(1,307.98)	(9,480.43)
8	Paid-up equity share capital (Face value of Rs. 10/- each)	199.20	199.20	199.20	199.20	199.20	199.20
9	Reserves i.e. Other Equity (excluding Revaluation Reserves)						3,259.45
10	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)*	(4.99)*	(5.12)*	(3.88)*	(14.02)*	(53.09)*	(56.51)
	Diluted EPS (in Rs.) (Not annualised)*	(4.99)*	(5.12)*	(3.88)*	(14.02)*	(53.09)*	(56.51)

- Notes:
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2021 and subjected to a limited review by the statutory auditors. The standalone financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
 - The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
 - The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED



V.K. Seetharamaiya

V.K. Seetharamaiya
Managing Director
DIN : 08216198

Place : Mumbai

Dated : 13th February, 2021

DATA & CO

CHARTERED ACCOUNTANTS



A-102, Hill View CHS. Ltd., J P Road, Near Navrang Cinema, Andheri (West), Mumbai - 400 058

Independent Auditor's Review Report on Standalone financial results of Kajal Synthetics And Silk Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Kajal Synthetics And Silk Mills Limited

We have reviewed the accompanying Statement of unaudited Standalone financial results of **Kajal Synthetics And Silk Mills Limited** ('the Company') for the quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting

Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D A T A & CO
Chartered Accountants
(Firm Regn. No.105013W)



Ajay Daga
Partner
M. No. 44162

Place : Mumbai
Date: 13/02/2021
UDIN: 21044162AAAAP7246

KAJAL SYNTHETICS AND SILK MILLS LIMITED
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Statement of Unaudited Consolidated Financial Results for the quarter/nine months ended 31st December, 2020

Sr. No.	Particulars	(Rs. in Lakhs) Except EPS					
		Quarter Ended			Nine months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue From Operations						
	Interest Income						
	Dividend Income	42.33	42.44	156.39	142.73	344.00	449.44
	Profit on Sale of Current Investments	2.64	-	1.32	2.64	1.48	1.48
	Net Gain/(loss) on Fair Value Changes	0.92	-	1.22	0.92	3.50	3.62
	Other Income	(0.64)	0.29	(0.02)	0.07	(0.11)	0.22
	Total Income	-	-	3.06	3.63	4.57	4.61
2	Expenses	45.25	42.73	161.97	149.99	353.44	459.37
	Finance Costs						
	Employee Benefits Expense	138.15	135.13	226.75	409.35	555.05	725.75
	Impairment on financial instruments	5.42	4.90	9.68	14.22	16.90	21.30
	Loss on sale of investments	0.16	0.04	-	(0.15)	-	(1.21)
	Other Expenses	-	-	-	-	-	831.25
	Total Expenses	0.93	4.64	2.81	5.85	839.10	7.96
3	Profit/(loss) before Share of Net Profit/(Loss) of Associates and Tax (1-2)	144.66	144.71	239.24	429.27	1,411.05	1,585.06
4	Share in Net Profit/(Loss) of Associates	(99.42)	(101.98)	(77.27)	(279.29)	(1,057.61)	(1,125.69)
5	Profit/(loss) before Tax (3+4)	(0.80)	(2.44)	(10.31)	(2.93)	(14.03)	(14.90)
6	Tax Expenses	(100.22)	(104.43)	(87.58)	(282.22)	(1,071.65)	(1,140.60)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	-	-	-	-	-	-
8	Other Comprehensive Income	(100.22)	(104.43)	(87.58)	(282.22)	(1,071.65)	(1,140.60)
	Items that will not be reclassified to profit or loss						
	Fair Value measurement on Investments	985.17	(71.11)	(16.28)	1,428.32	(250.37)	(8,355.94)
	Remeasurement of the defined benefit plans	-	-	-	-	-	1.20
	Other Comprehensive Income	985.17	(71.11)	(16.28)	1,428.32	(250.37)	(8,354.74)
9	Total Comprehensive Income (5+6)	884.95	(175.54)	(103.86)	1,146.10	(1,322.02)	(9,495.33)
10	Fair-up equity share capital (Face value of Rs. 10/- each)	199.20	199.20	199.20	199.20	199.20	199.20
11	Reserves i.e. Other Equity (excluding Revaluation Reserves)						3,263.18
12	Earning Per Share (EPS)						
	Basic EPS (in Rs.) (Not annualised)*	(5.03)*	(5.24)*	(4.40)*	(14.17)*	(53.80)*	(57.26)
	Diluted EPS (in Rs.) (Not annualised)*	(5.03)*	(5.24)*	(4.40)*	(14.17)*	(53.80)*	(57.26)

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2021 and subjected to a limited review by the statutory auditors. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED



V.K. Seetharamaiya
 V.K. Seetharamaiya
 Managing Director
 DIN : 08216198

Place : Mumbai
 Dated : 13th February, 2021

DATA & CO

CHARTERED ACCOUNTANTS



A-102, Hill View CHS. Ltd., J P Road, Near Navrang Cinema, Andheri (West), Mumbai - 400 058

Independent Auditor's Review Report on Consolidated financial results of Kajal Synthetics And Silk Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Kajal Synthetics And Silk Mills Limited

We have reviewed the accompanying Statement of unaudited Consolidated financial results of **Kajal Synthetics And Silk Mills Limited** ("the Company") and its associates for the quarter and nine months ended 31st December, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Five Star Trading & Investment Company Limited	Associate Company
Park Avenue Engineering Limited	Associate Company



Based on our review conducted and procedures performed as stated in above and based on the consideration of the information provided by the Management referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

This Statement includes Company's share of losses amounting to Rs. 80163/- and Rs. 293321/- for the quarter and nine months ended 31st December, 2020 respectively of two associates based on their interim financial results. These financial statements of the associates, which have not been reviewed by their auditors, have been furnished to us by the management and our opinion in so far as it relates to the amounts included in respect of these associates is based solely on those statements provided by the management.

Our conclusion on the Statement is not modified in respect this matter.

For D A T A & CO
Chartered Accountants
(Firm Regn. No.105013W)



Place : Mumbai
Date: 13/02/2021
UDIN: 21044162AAAAFQ4365