

Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001

Email : kajalsyntheticsandsilk@gmail.com

Website : www.kajalsynthetics.co.in

10th August, 2023

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Subject : Regulation 33 – Un-audited Financial Results for the First Quarter ended 30.06.2023 along with Limited Review Report.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we enclose herewith the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended 30th June, 2023

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the aforesaid Un-audited Financial Results (Standalone and Consolidated) duly issued by SSRCA & Co. (formerly named as M/s S. S. Rathi & Co.,) Statutory Auditor of the Company.

The Meeting was commenced at 1.00 pm and concluded on 2.30 pm, along with Limited Review Report.

Please take the same on your records.

Thanking you.

Yours faithfully,

For KAJAL SYNTHETICS AND SILK MILLS LIMITED


Seetha Ramaiya K. Vellore
Managing Director
(DIN – 08216198)



KAJAL SYNTHETICS AND SILK MILLS LIMITED
CIN : L17110MH1985PLC035204
Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001
E-mail: kajalsyntheticsandsilk@gmail.com

Unaudited Standalone Financial Results for the quarter ended 30th June, 2023

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	Interest Income	0.14	0.43	0.27	1.59
	Dividend Income	-	-	-	4.20
	Profit on Sale of Current Investments	-	0.78	0.04	0.92
	Net Gain/(loss) on Fair Value Changes	0.38	(0.51)	0.08	-
	Impairment on financial instruments	0.01	-	-	-
	Other Income	-	-	-	1.26
	Total Income	0.53	0.71	0.39	7.97
2	Expenses				
	Finance Costs	78.71	20.74	91.58	299.50
	Employee Benefits Expense	4.49	5.86	4.14	24.83
	Impairment on financial instruments	-	-	0.01	0.01
	Other Expenses	2.01	0.87	4.74	7.26
	Total Expenses	85.21	27.47	100.48	331.60
3	Profit/(Loss) before Tax (1-2)	(84.68)	(26.76)	(100.09)	(323.63)
4	Tax Expenses				
	Current Tax	-	-	-	-
	Earlier year's tax adjustments	-	-	-	0.02
	Total Tax Expenses	-	-	-	0.02
5	Net Profit/(Loss) After Tax (3-4)	(84.68)	(26.76)	(100.09)	(323.61)
6	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Fair Value measurement on Investments	(61.28)	(111.42)	(332.57)	(260.54)
	Remeasurement of the defined benefit plans	-	0.28	-	0.28
	Other Comprehensive Income	(61.28)	(111.13)	(332.57)	(260.25)
7	Total Comprehensive Income (5+6)	(145.96)	(137.90)	(432.66)	(583.87)
8	Paid-up equity share capital (Face value of Rs. 10/- each)	199.20	199.20	199.20	199.20
9	Reserves i.e. Other Equity (excluding Revaluation Reserves)	-	-	-	1,934.99
10	Earning Per Share (EPS)				
	Basic EPS (in Rs.) (Not annualised)*	*(4.25)	*(1.35)	*(5.03)	(16.25)
	Diluted EPS (in Rs.) (Not annualised)*	*(4.25)	*(1.35)	*(5.03)	(16.25)

Notes:

- 1 These Standalone Financial Results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 10th August, 2023.
- 2 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2022 which were subject to limited review.
- 4 The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- 5 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For Kajal Synthetics And Silk Mills Limited

Place : Mumbai
Date : August 10, 2023



V.K. Seetharamaya
V.K. Seetharamaya
Managing Director
DIN : 08216198



Independent Auditor's Review Report on Unaudited Standalone Financial Results of Kajal Synthetics and Silk Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors,
KAJAL SYNTHETICS AND SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KAJAL SYNTHETICS AND SILK MILLS LIMITED ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to note 3 to the Statement regarding the standalone figures for the quarter ended March 31, 2023, which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.

For SSRCA & Co
Chartered Accountants
FRN: 108726W

Shubham Jain
Partner

M. No. 443522

UDIN: 2344352286WPOD9185

Place: Mumbai

Date: 10.08.2023



KAJAL SYNTHETICS AND SILK MILLS LIMITED

CIN : L17110MH1985PLC035204

Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001

E-mail: kajalsyntheticsandsilk@gmail.com

Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023

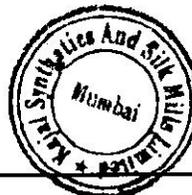
(₹) In Lakhs Except EPS

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operations				
	Interest Income	0.14	0.43	0.27	1.59
	Dividend Income	-	-	-	4.20
	Profit on Sale of Current Investments	-	0.78	0.04	0.92
	Net Gain/(loss) on Fair Value Changes	0.38	(0.51)	0.08	-
	Impairment on financial instruments	0.01	-	-	-
	Other Income	-	-	-	1.26
	Total Income	0.53	0.71	0.39	7.97
2	Expenses				
	Finance Costs	78.71	20.74	91.58	299.50
	Employee Benefits Expense	4.49	5.86	4.14	24.83
	Impairment on financial instruments	-	-	0.01	0.01
	Other Expenses	2.01	0.87	4.74	7.26
	Total Expenses	85.21	27.47	100.48	331.60
3	Profit/(loss) before Share of Net Profit/(Loss) of Associates and Tax (1-2)	(84.68)	(26.76)	(100.09)	(323.63)
4	Share in Net Profit/(Loss) of Associates	(21.36)	(6.10)	(1.00)	(14.19)
5	Profit/(loss) before Tax (3+4)	(106.04)	(32.86)	(101.08)	(337.82)
6	Tax Expenses				
	Current Tax	-	-	-	-
	Earlier year's tax adjustments	-	-	-	0.02
	Total Tax Expenses	-	-	-	0.02
7	Net Profit/(Loss) for the period (5-6)	(106.04)	(32.86)	(101.08)	(337.80)
8	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Fair Value measurement on Investments	(61.28)	(111.42)	(332.57)	(260.54)
	Share of other comprehensive income in an Associate	-	13.80	-	13.80
	Remeasurement of the defined benefit plans	-	0.28	-	0.28
	Other Comprehensive Income	(61.28)	(97.33)	(332.57)	(246.45)
9	Total Comprehensive Income (7+8)	(167.32)	(130.19)	(433.65)	(584.25)
10	Paid-up equity share capital (Face value of Rs. 10/- each)	199.20	199.20	199.20	199.20
11	Reserves i.e. Other Equity (excluding Revaluation Reserves)				1927.97
12	Earning Per Share (EPS)				
	Basic EPS (in Rs.) (Not annualised)*	*(5.32)	*(1.06)	*(5.07)	(16.96)
	Diluted EPS (in Rs.) (Not annualised)*	*(5.32)	*(1.06)	*(5.07)	(16.96)

Notes:

- The above unaudited consolidated Financial Results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 10th August, 2023.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2022 which were subject to limited review.
- The Company is primarily engaged in the Finance & Investment activities and accordingly there is no separate reportable segment, as per the Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

For KAJAL SYNTHETICS AND SILK MILLS LIMITED




V.K. Seetharamaiya
 Managing Director
 DIN : 08216198

Place : Mumbai
Date : August 10, 2023



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kajal Synthetics and Silk Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

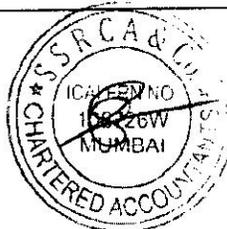
To,
The Board of Directors,
KAJAL SYNTHETICS AND SILK MILLS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **KAJAL SYNTHETICS AND SILK MILLS LIMITED** ("the Company") and its associates for the quarter ended June 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Five Star Trading & Investment Company Limited	Associate Company
Park Avenue Engineering Limited	Associate Company



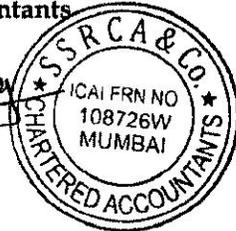
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information provided by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to note 3 to the Statement regarding the consolidated figures for the quarter ended March 31, 2023, which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.
7. This Statement includes the interim financial results and other financial information of two associates whose interim financial results/information reflects share of profit/(loss) amounting to Rs. (20,77,614)/- and Rs. (58,300)/- for the quarter ended June 30, 2023 respectively. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the information and explanation provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

For S S R C A & Co
Chartered Accountants
FRN: 108726W



Shubham Jain
Partner
M. No. 443522



UDIN: 23443522B6WPOE9612

Place: Mumbai

Date: 10.08.2023