



**February 14, 2024**

To  
**BSE Limited,**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code – 512115**  
**Scrip ID – ROSEMER**

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 –  
Financial Results as on 31st December, 2023**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Wednesday, 14<sup>th</sup> February, 2024 the Board has, inter-alia approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023 along with Limited Review Report.

Attached herewith is a copy of Unaudited Financial results along with Limited Review Report as at 31st December, 2023.

Please take the same on record and oblige.

**For ROSE MERC LIMITED**

**Vaishali Parkar Kumar**  
**Executive Director**  
**DIN: 09159108**

**Date: February 14, 2024**  
**Place: Mumbai**

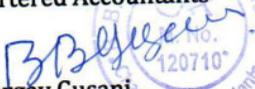


**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

Review Report to  
The Board of Directors  
Rose Merc Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rose Merc Limited ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For B B Gusani & Associates  
Chartered Accountants

  
Bhargav Gusani  
Proprietor  
Membership No. 120710  
Firm Regn. No. 140785W  
UDIN: 24120710BJZVY06728  
Date: 14-02-2024  
Place: Jamnagar

# ROSE MERC LTD

CIN: L24110MH1985PLC035078

Registered Office: Office no:15/B/4, New Sion CHS, Opp SIES College, Behind D Mart, Sion West, Mumbai, Maharashtra, 400022  
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2023

(Rs. In Lakh)

Particulars	Quarter Ended			Nine Month Ended		For The Year
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
<b>A</b> Date of start of reporting period	01-10-2023	01-07-2023	01-10-2022	01-04-2023	01-04-2022	01-04-2022
<b>B</b> Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Revenue From Operations						
(a) Revenue From Operations	61.00	-	-	120.90	-	128.18
(b) Other Income	-	-	2.31	-	2.31	16.19
<b>Total Income (a+b)</b>	<b>61.00</b>	<b>-</b>	<b>2.31</b>	<b>120.90</b>	<b>2.31</b>	<b>144.37</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	-	-	-	-	-	299.58
(b) Purchases of stock-in-trade	(0.18)	-	-	-	-	(187.21)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.61	-	-	106.03	-	9.10
(d) Employee benefit expense	14.12	5.85	4.35	24.80	4.65	0.26
(e) Finance Costs	0.04	-	-	0.04	-	-
(f) Depreciation and amortisation expense	0.21	0.21	-	0.63	-	38.14
(g) Other Expenses	32.81	48.12	5.48	118.35	18.66	-
<b>Total expenses (a to f)</b>	<b>97.61</b>	<b>54.18</b>	<b>9.83</b>	<b>249.85</b>	<b>23.31</b>	<b>159.87</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary Items and Tax</b>	<b>(36.61)</b>	<b>(54.18)</b>	<b>(7.51)</b>	<b>(128.95)</b>	<b>(20.99)</b>	<b>(15.50)</b>
Exceptional Items						
<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>(36.61)</b>	<b>(54.18)</b>	<b>(7.51)</b>	<b>(128.95)</b>	<b>(20.99)</b>	<b>(15.50)</b>
Extraordinary Items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>(36.61)</b>	<b>(54.18)</b>	<b>(7.51)</b>	<b>(128.95)</b>	<b>(20.99)</b>	<b>(15.50)</b>
Tax Expenses - Current Tax	-	-	-	-	-	-
(less): MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liabilities	(0.02)	0.02	-	(0.02)	-	-
<b>Profit (loss) from ordinary activities</b>	<b>(36.59)</b>	<b>(54.20)</b>	<b>(7.51)</b>	<b>(128.93)</b>	<b>(20.99)</b>	<b>(15.50)</b>
Profit/(Loss) From Discounting Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discounting Operations	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discounting Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit/(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (+) / Loss (-) For the Period</b>	<b>(36.59)</b>	<b>(54.20)</b>	<b>(7.51)</b>	<b>(128.93)</b>	<b>(20.99)</b>	<b>(15.50)</b>
Other Comprehensive Income (OCI)						
A. Items that will not be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
B. Items that will be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
<b>Total Comprehensive Income for the period comprising Profit/(Loss) and other comprehensive income for the period</b>	<b>(36.59)</b>	<b>(54.20)</b>	<b>(7.51)</b>	<b>(128.93)</b>	<b>(20.99)</b>	<b>(15.50)</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	421.15	397.40	99.60	421.15	99.60	211.60
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
<b>Details Of Debt Securities</b>						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-	-
<b>Earnings per share (EPS)</b>						
<b>Earnings per equity share ( For continuing operations)(EPS for the Quarter and nine months not annualised):</b>						
#DIV/0!	(1.36)	(0.75)	(3.06)	(1.27)	(1.23)	
#DIV/0!	(1.36)	(0.26)	(3.06)	(1.27)	(0.89)	
<b>Earnings per equity share (For discontinued operations)</b>						
	-	-	-	-	-	-
<b>Earnings per equity share ( For discontinued &amp; continuing operations)(EPS for the Quarter and nine months not annualised):</b>						
#DIV/0!	(1.36)	(0.75)	(3.06)	(1.27)	(1.23)	
#DIV/0!	(1.36)	(0.26)	(3.06)	(1.27)	(0.89)	

**Notes:-**

- 1 These standalone unaudited financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 13th Feb, 2024. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- 2 The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3 The Company issue warrants convertible into Equity Shares of Rs.10/- each of the Company, at a price of Rs. 24.25 per Shares & Rs. 50 per share (including premium of Rs. 14.25 per Shares & Rs. 40 per Shares respectively) on a preferential basis same shall be covertable after period of 18 months and adjustment in diluted EPS are disclosed.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- 4 The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Rose Merc Limited

*Vaishali Parkar Kumar*

Vaishali Parkar Kumar

Director

DIN: 09159108

Date :- 14-02-2024