

# Rose Merc. Limited

(CIN:L24110MH1985PLC035078)

Address:Office No:12, Priyadarshani Roj Bazar Soc, Sector- 10, Khanda Colony,  
New Panvel (West), Mumbai, Maharashtra- 410206, India  
Email ID:rmltd1985@gmail.comTele: 022-60602179

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Date: November 10, 2022

To,  
BSE Limited,  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Result of the Company for the Quarter ended September 30, 2022 along with Limited Review Report.**

**Ref: Rose Merc Limited. (Security Id: ROSEMER, Code: 512115)**

In reference to captioned subject and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors in their Meeting held today which was commenced at 2:30 P.M. and concluded at 03:20 P.M. have approved the Unaudited Financial for the quarter ended on September 30, 2022.

We attach herewith a copy of the Following:

1. Approved Unaudited Financial Results for quarter ended September 30, 2022.
2. Limited Review Report for quarter ended September 30, 2022.

Kindly take the same on your record and bring it to the notice of members and Investors.

**Thanking You,**

**For, Rose Merc Limited**

**Kirti Savla  
Managing Director  
DIN: 02003878**

## ROSE MERC LIMITED

CIN: L24110MH1985PLC035078

Registered Office: Office No:12, Priyadarshani Roj Bazar Soc., Sector- 10, Khanda Colony, New Panvel (West) Mumbai Raigarh 410206

Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2022

(Rs. In Lakh)

Particulars	Quarter Ended			Half Year Ended		For The Year
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
<b>A</b> Date of start of reporting period	01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021	01-04-2021
<b>B</b> Date of end of reporting period	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue From Operations</b>						
(a) Revenue From Operations	-	-	-	-	-	-
(b) Other Income	-	-	-	-	-	31.57
<b>Total Revenue from operations (net)</b>	-	-	-	-	-	<b>31.57</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expense	0.26	0.04	0.90	0.30	1.50	3.34
(e) Finance Costs	-	-	-	-	-	8.61
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other Expenses	7.23	5.95	1.70	13.18	8.93	48.97
<b>Total expenses</b>	<b>7.49</b>	<b>5.99</b>	<b>2.60</b>	<b>13.48</b>	<b>10.43</b>	<b>60.92</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>(7.49)</b>	<b>(5.99)</b>	<b>(2.60)</b>	<b>(13.48)</b>	<b>(10.43)</b>	<b>(29.35)</b>
Exceptional items						
<b>Profit (loss) from ordinary activities before Extraordinary Items and Tax</b>	<b>(7.49)</b>	<b>(5.99)</b>	<b>(2.60)</b>	<b>(13.48)</b>	<b>(10.43)</b>	<b>(29.35)</b>
Extraordinary items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>(7.49)</b>	<b>(5.99)</b>	<b>(2.60)</b>	<b>(13.48)</b>	<b>(10.43)</b>	<b>(29.35)</b>
Tax Expenses - Current Tax						-
(less)- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities						-
<b>Profit (loss) from ordinary activities</b>	<b>(7.49)</b>	<b>(5.99)</b>	<b>(2.60)</b>	<b>(13.48)</b>	<b>(10.43)</b>	<b>(29.35)</b>
Profit/(Loss) From Discontinuing Operation Before Tax						-
Tax Expenses of Discontinuing Operations						-
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>(7.49)</b>	<b>(5.99)</b>	<b>(2.60)</b>	<b>(13.48)</b>	<b>(10.43)</b>	<b>(29.35)</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	99.60	99.60	99.60	99.60	99.60	99.60
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
<b>Details Of Debt Securities</b>						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-	-	-
Debentuer Redemption Reserve	-	-	-	-	-	-
<b>Earnings per share (EPS)</b>						
<b>Basic earnings per share from countinuing And Discountinuing operations</b>	<b>(0.75)</b>	<b>(0.60)</b>	<b>(0.26)</b>	<b>(1.35)</b>	<b>(1.05)</b>	<b>(2.95)</b>
<b>Diluted earnings per share from countinuing And Discountinuing operations</b>	<b>(0.35)</b>	<b>(0.60)</b>	<b>(0.26)</b>	<b>(0.64)</b>	<b>(1.05)</b>	<b>(2.95)</b>

**Notes:-**

1	The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 10th Nov, 2022.
2	The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2022.
3	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
4	The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting".
5	Statement of Assets and Liabilities and cashflow statement as on 30th September 2022 is enclosed herewith.
6	The Company in its Board Meeting dated September 21, 2022 and September 26, 2022 have allotted 10,92,000 and 10,83,000 respectively, warrants convertible into Equity Shares of Rs.10/- each of the Company, at a price of Rs. 24.25 per Shares (Including premium of Rs. 14.25 per Shares) on a preferential basis same shall be convertible after period of 18 months and adjustment in diluted EPS are disclosed.
7	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For Rose Merc Limited

Date :- 10/11/2022  
Place :- Mumbai

Kriti Savla  
Managing Director  
DIN:02003878

# ROSE MERC LIMITED

CIN: L24110MH1985PLC035078

Registered Office: Office No:12, Priyadarshani Roj Bazar Soc., Sector- 10, Khanda Colony, New Panvel (West) Mumbai  
Raigarh 410206

## Statement of Unaudited Assets and Liabilities as on 30th September,2022

(Rs. In Lakh)			
Particulars		Year Ended	
		30-09-2022	31-03-2022
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	30-09-2022	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	-	-
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Investments accounted for using equity method	-	-
i)	Financial Assets	-	-
(i)	Investments	5.02	5.02
(ii)	Trade receivables	-	-
(iii)	Loans	269.09	238.85
(iv)	Security Deposits	-	-
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	-	-
<b>2</b>	<b>Current assets</b>		
a)	Inventories	-	-
b)	Financial Assets	-	-
(i)	Investments	30.91	-
(ii)	Trade receivables	-	-
(iii)	Cash and cash equivalents	38.15	0.42
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	404.11	-
(vi)	Others	-	-
c)	Current Tax Assets (Net)	-	3.46
d)	Other current assets	15.10	20.17
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax	-	-
	<b>Total Assets</b>	<b>762.38</b>	<b>267.92</b>
	<b>EQUITY &amp; LIABILITIES:</b>		
	<b>Equity</b>		
a)	Equity Share capital	627.04	99.60
b)	Other Equity	127.04	140.53
	<b>Liabilities</b>		
<b>1)</b>	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities	-	-
(i)	Long Term Borrowings	7.53	7.03
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	-

<b>2)</b>	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Short Term Borrowings		
(ii)	Trade payables	-	-
	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial		
	Total Outstanding Dues of creditors other than micro and small enterprise	-	19.29
(iii)	Other financial liabilities	-	-
a)	Provisions	0.72	1.47
b)	Income/Current Tax Liabilities (Net)	-	-
c)	Other current liabilities	0.03	-
<b>Total Liabilities</b>		<b>762.38</b>	<b>267.92</b>

For Rose Merc Limited

Date :- 10/11/2022  
Place :- Mumbai

Kriti Savla  
Managing Director  
DIN:02003878

# ROSE MERC LIMITED

CIN: L24110MH1985PLC035078

Registered Office: Office No:12, Priyadarshani Roj Bazar Soc., Sector- 10, Khanda Colony, New Panvel (West) Mumbai Raigarh 410206

## Unaudited Cash Flow Statement for the half year ended September 30, 2022

	Particulars	As on 30th September, 2022	As on 31st March, 2022
		Rs. In Lakhs	Rs. In Lakhs
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	(13.48)	-29.35
	<b>Adjustments for:</b>		
	Depreciation and amortisation	-	-
	Income Tax Written Off	-	-0.19
	Interest Income	-	-31.57
	Finance costs	-	8.61
	<b>Operating profit / (loss) before working capital changes</b>	<b>-13.48</b>	<b>-52.50</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Inventories	-	-
	(Increase) / Decrease Short-term loans and advances	(404.11)	-
	Increase / (Decrease) Trade payables	(19.29)	(1.21)
	(Increase) / Decrease Trade Receivables	(30.24)	-
	Increase / (Decrease) Short Term Provisions	-	(1.65)
	Increase / (Decrease) Other current Assets	4.79	1.00
	Increase / (Decrease) Other current liabilities	(0.72)	(1.36)
	<b>Net Cash Generated/(Used in) Operations</b>	<b>-449.57</b>	<b>-55.72</b>
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	3.46	-
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-459.59</b>	<b>-108.22</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Interest received	-	31.56
	Change of Investment	-30.91	-
	Change in Long Term Loan and Advances	-	239.84
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-30.91</b>	<b>271.40</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Finance cost	0.00	-8.61
	Increase / (Decrease) Long Term Borrowings	0.50	(207.63)
	Issue of Share Capital	527.44	0.00
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>527.94</b>	<b>-216.24</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>37.44</b>	<b>-0.56</b>
	Cash and cash equivalents at the beginning of the year	0.42	0.98
	<b>Cash and cash equivalents at the end of the year *</b>	<b>37.86</b>	<b>0.42</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	0.29	0.29
	(b) Balances with banks		
	(i) In current accounts	37.57	0.13
	(ii) In deposit accounts		
		<b>37.86</b>	<b>0.42</b>

For Rose Merc Limited

Date :- 10/11/2022  
Place :- Mumbai

Kriti Savla  
Managing Director  
DIN:02003878



**B.B. Gusani & Associates**  
Chartered Accountants

**CA BHARGAV B. GUSANI**  
M bhargavgusani77@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Rose Merc Limited**

We have reviewed the accompanying statement of unaudited financial results of **Rose Merc Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022, to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10-11-2022  
Place: Jamnagar

For, B B Gusani & Associates  
Chartered Accountants  
FRN: 140785W



Bhargav B. Gusani  
Proprietor  
Membership No. 120710  
UDIN: 22120710BCSYKM7382

**Office Address: 215-A, Manek Center, P.N. Marg,  
Jamnagar - 361008. (Gujarat) India**