

KUSAM-MECO

AN ISO 9001:2015 COMPANY



Kusam Electrical Industries Ltd.

Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree (W), MUMBAI- 400 015. INDIA.

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Tel. : (022) 24181649, 24124540

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CIN NO. : L31909MH1983PLC220457

Email : sales@kusam-meco.co.in

Website : www.kusamelectrical.com

ISO 9001:2015
Quality Management Sy
Cert No. 13324

Date: 30.01.2021

To,
Bombay Stock Exchange (BSE) Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

BSE Scrip Code: 511048**Sub: Un- Audited Financial Results for the Quarter ended 31st December, 2020**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015. we herewith enclose the copy of Un-Audited Financial Results (Statement) along with Limited Review Report for the Quarter ended 31st December, 2020, as approved by the Board of Directors at its meeting held at Mumbai on January 30, 2021.

Please take the same on records.

Thanking you,

Yours faithfully,
For, Kusam Electrical Industries Ltd.

CS Amruta Lokhande
Company Secretary & Compliance Officer



KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T.J. Road, Sewree (w), Mumbai - 400015. Phone No. 022-24124540, FAX- 022 24149659, Email: sales@kusam-
Statement of Unaudited Standalone Results for the Quarter and Nine month ended 31st December, 2020
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

| S. N. | Particulars | For the Quarter ended | | | For the Nine month | | For the Year Ended |
|-------|---|-----------------------|---------------|----------------|--------------------|----------------|--------------------|
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Revenue from operations | 92.93 | 114.44 | 86.73 | 225.02 | 302.27 | 400.48 |
| 2 | Other Income | 1.46 | 2.73 | 2.30 | 5.23 | 8.48 | 6.92 |
| 3 | Total revenue (1 + 2) | 94.39 | 117.17 | 89.03 | 230.25 | 310.75 | 407.40 |
| 4 | Expenses | | | | | | |
| | Purchase of stock-in-trade | 23.81 | 30.06 | 90.51 | 120.41 | 218.74 | 255.70 |
| | Changes in inventories of stock-in-trade | 30.11 | 34.95 | (40.87) | 8.70 | (42.60) | (25.63) |
| | Employee benefit expense | 21.67 | 20.75 | 25.67 | 59.75 | 59.61 | 82.45 |
| | Finance cost | 1.45 | 2.38 | 1.69 | 6.59 | 3.09 | 5.50 |
| | Depreciation and amortisation expense | 3.16 | 3.14 | 3.43 | 9.60 | 9.63 | 14.74 |
| | Other expense | 21.35 | 12.81 | 26.58 | 39.61 | 71.93 | 93.69 |
| | Total expenses | 101.55 | 104.09 | 107.02 | 244.65 | 320.41 | 426.45 |
| 5 | Profit/ (loss) before exceptional items and tax (3 - 4) | (7.16) | 13.09 | (17.98) | (14.40) | (9.65) | (19.05) |
| 6 | Less: Exceptional items | - | - | - | - | - | - |
| 7 | Profit/ (loss) before tax (5 - 6) | (7.16) | 13.09 | (17.98) | (14.40) | (9.65) | (19.05) |
| 8 | Tax expense | | | | | | |
| | a) Current tax | - | - | (2.65) | - | 0.31 | - |
| | b) Tax for earlier period | - | - | - | - | - | - |
| | c) Deferred tax | (0.49) | (0.11) | (0.14) | (2.26) | 0.74 | (0.03) |
| | | (0.49) | (0.11) | (2.79) | (2.26) | 1.04 | (0.03) |
| 9 | Profit/ (loss) for the period (7 - 8) | (6.67) | 13.19 | (15.19) | (12.15) | (10.70) | (19.02) |
| 10 | Other comprehensive income | | | | | | |
| | - Items that will not be reclassified to profit or loss (Net of tax) | (0.01) | 0.05 | 0.03 | 0.06 | 0.08 | 0.20 |
| | - Items that will be reclassified to profit or loss (Net of tax) | - | - | - | - | - | - |
| 11 | Total comprehensive Income for the period (9 + 10) <i>(Profit/ loss + other comprehensive income)</i> | (6.68) | 13.24 | (15.17) | (12.09) | (10.62) | (18.82) |
| 12 | Earnings per equity share (EPS) - Basic & Diluted | (0.03) | 0.05 | (0.06) | (0.05) | (0.04) | (0.08) |
| | *Not annualised | * | * | * | * | * | * |

Notes:

- The results for the quarter & half ended 31st December, 2020 are in compliance with IND AS as prescribed under section 133 of the Companies act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2021. The Statutory Auditors of the Company have carried out a limited review of the above results.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- Provision including those for employee benefits, current & deferred tax and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end.
- Previous Period figures have been regrouped wherever necessary.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandamal Goliya
WholeTime Director
DIN: 00167842
Place: Mumbai

Date: 30th January, 2021





**Review Report on Quarterly Financial Results pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,
Kusam Electrical Industries Limited
Mumbai**

1. We have reviewed the accompanying statement of **unaudited financial results of Kusam Electrical Industries Limited ('the company') for the quarter and nine months ended 31st December 2020**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors at their meeting held on 30th January, 2021. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited Financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RANK and Associates
Chartered Accountants
[Firm Reg. No.105589W]**

**Rahul
Nahata**

Digitally signed by Rahul Nahata
DN: cn=Rahul Nahata, o=RANK & Associates,
ou=Chartered Accountants, email=rahul.nahata@rankgroup.in,
c=IN

**CA. Rahul Parasmal Nahata
Partner
Membership No. 116511
UDIN: 21116511AAAAAP2276**



**Place: Mumbai
Date: 30th January, 2021**