

Date: 12.11.2021

To,
Bombay Stock Exchange (BSE) Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai –400001

BSE Scrip Code: 511048

Sub: Un-Audited Financial Results for the Quarter ended 30th September, 2021


Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015. we herewith enclose the copy of Un-Audited Financial Results (Statement) along with Limited Review Report for the Quarter ended 30th September, 2021, as approved by the Board of Directors at its meeting held at Mumbai on November 12th, 2021.

Please take the same on records.

Thanking you,

Yours faithfully,
For, Kusam Electrical Industries Ltd.


CS Amruta Lokhande
Company Secretary & Compliance Officer



Statement of Unaudited Results for the half year ended 30th September, 2021
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. in Lakhs)

S. N.	Particulars	For the Quarter ended		For half year ended		For the Year Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.21	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME							
1	Revenue from operations	172.30	104.63	114.44	276.93	132.09	383.98
2	Other income	1.25	1.28	2.73	2.53	3.77	5.73
3	Total Income (1 + 2)	173.55	105.91	117.17	279.46	135.86	389.71
EXPENSES							
4	Purchase of stock-in-trade	81.27	103.13	30.06	184.40	96.60	158.85
	Changes in inventories of stock-in-trade	22.46	(41.22)	34.95	(18.76)	(21.41)	62.65
	Employee benefit expense	23.72	23.65	20.75	47.37	38.08	84.13
	Finance cost	0.91	0.92	2.38	1.83	5.14	7.78
	Depreciation and amortisation expense	3.07	3.07	3.14	6.14	6.43	12.76
	Other expense	24.68	18.32	12.81	43.00	18.26	62.12
	Total expenses	156.09	107.87	104.09	263.97	143.10	388.29
5	Profit/ (loss) before exceptional items and tax (3 - 4)	17.46	(1.97)	13.08	15.49	(7.23)	1.42
6	Less: Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before tax (5 -6)	17.46	(1.97)	13.08	15.49	(7.23)	1.42
8	Tax expense						
	a) Current tax	-	-	(0.11)	(0.57)	(1.77)	-
	d) Deferred tax	(0.31)	(0.26)	(0.11)	(0.57)	(1.77)	(0.31)
	Profit/ (loss) for the period (7 - 8)	17.77	(1.71)	13.19	16.06	(5.46)	1.73
9	Other comprehensive income						
	- Items that will not be reclassified to profit or loss (Net of tax)	0.25	0.24	0.05	0.49	0.07	0.98
10	- Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
	Total comprehensive income for the period (9 + 10)	18.02	(1.47)	13.24	16.55	(5.39)	2.71
	(Profit/ loss + other comprehensive income)						
11	Earnings per equity share (EPS) - Basic & Diluted	0.07	(0.01)	0.055	0.07	(0.023)	0.01
	*Not annualised	*	*	*	*	*	

Chartered



Notes:

- 1 The results for the quarter and half year ended 30th September, 2021 are in compliance with IND-AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **12th November, 2021**. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 3 Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- 4 Provision including those for employee benefits and other provisions are made on estimated / proportionate basis and are subject to adjustment at the year end.
- 5 The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For KUSAM ELECTRICAL INDUSTRIES LIMITED
Chandralal Goliya
WholeTime Director
DIN:-0067842
Place: Mumbai
Date: 12.11.2021



KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015. Phone No.c 022-24124540, FAX-

022 24149659, Email: kusammeco.acct@gmail.com

Website: www.kusamelectrical.com

Unaudited statement of Assets and Liabilities

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	As at 30-09-2021 Unaudited	As at 31-03-2021 Audited
<u>ASSETS</u>		
<u>1. NON CURRENT ASSETS</u>		
(a) Property, plant and equipment	80.24	87.81
(b) Financial assets		-
(i) Other Financial Assets	22.61	0.14
(c) Deferred tax assets (Net)	9.05	8.47
(d) Income Tax Asset (Net)	9.02	0.53
<u>2. CURRENT ASSETS</u>		
(a) Inventories	140.13	122.34
(b) Financial Assets		
(i) Trade Receivables	25.47	16.08
(ii) Cash and cash equivalents	13.61	55.82
(iii) Other Bank Balances	-	-
(iv) Loans	-	-
(v) Others	1.01	0.63
(c) Other current assets	37.93	25.14
TOTAL ASSETS	339.08	316.96
<u>EQUITY AND LIABILITIES</u>		
<u>A. EQUITY</u>		
(a) Equity Share Capital	24.00	24.00
(b) Other Equity	204.08	187.53
<u>B. LIABILITIES</u>		
<u>1. NON CURRENT LIABILITIES</u>		
(a) Financial Liabilities		
(i) Borrowings	17.54	23.28
(b) Provisions	33.94	30.54
<u>2. CURRENT LIABILITIES</u>		
(a) Financial Liabilities		
(i) Trade Payables		
A) Total outstanding dues in Micro enterprises and small enterprises	2.65	1.65
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	16.86	9.02
(ii) Current Maturity of Long Term Borrowing	11.26	10.82
(iii) Other Financial Liabilities	23.79	19.37
(b) Other Current Liabilities	1.02	9.17
(c) Provisions	3.94	1.58
(d) Income Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	339.08	316.96

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandmal Goliya
WholeTime Director
DIN-00167842
Place: Mumbai
Date: 12.11.2021



KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T.J. Road, Sewree (w), Mumbai - 400015. Phone No. 022-24124540, FAX- 022 24149659,

Email: kusammeco.acct@gmail.com Website: www.kusamelectrical.com

Unaudited Cash Flow Statement

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Particulars	Amount (Rs. In Lakhs)	
	For the Half year ended 30th September, 2021	For the Half year ended 30th September, 2020
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	15.49	(7.23)
<u>Adjustments for:</u>		
Depreciation and amortisation	6.14	6.43
Finance costs	1.83	5.14
(Profit) / loss on sale / write off of assets	-	(1.26)
Interest income	-	-
Net unrealised exchange (gain) / loss	-	-
	7.97	10.31
Operating profit / (loss) before working capital changes	23.46	3.08
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(17.79)	27.16
Trade receivables	(9.39)	3.04
Loans and advances	-	(0.01)
Other Financial Assets	(0.38)	1.58
Other Current Assets	(12.31)	4.81
	(39.87)	36.58
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Provisions	5.76	6.85
Trade payables	8.84	(6.50)
Other Financial Liabilities	4.42	(14.05)
Other Current Liabilities	(8.15)	1.84
	10.87	(11.86)
Net unrealised exchange (gain) / loss	-	-
Taxes Paid	(8.49)	(0.66)
Net cash flow from / (used in) operating activities (A)	(14.03)	27.13
B. Cash flow from investing activities		
Interest Income	-	-
Sale/(Purchase) on fixed assets (net)	1.42	2.01
Net cash flow from / (used in) investing activities (B)	1.42	2.01
C. Cash flow from financing activities		
Repayment of Borrowings (Net)	(5.30)	(22.39)
Finance cost	(1.83)	(5.14)
	-	-
Net cash flow from / (used in) financing activities (C)	(7.13)	(27.53)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(19.74)	1.62
Cash and cash equivalents at the beginning of the year	55.82	2.30
Cash and cash equivalents at the end of the period	36.08	3.92
Components of Cash & Cash Equivalents		
(i) Cash on hand	0.17	0.15
(ii) Balances with Bank in Current Accounts	1.87	3.62
(iii) Balances with Bank in Fixed Deposit with Bank maturing within 3 months	11.57	0.16
	13.61	3.92

Notes:

(i) The comparative figure for cash flows for the six months ended September 30, 2020 included in the 'Unaudited Statement of Cash flows for the six months ended September 30, 2021' have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, but have not been subjected to review by the statutory auditors as the mandatory requirement for limited review of cash flows has been made applicable for periods beginning April 1, 2020, pursuant to SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

(ii) Figures in Brackets are outflows/ deductions

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandmal Goliya
WholeTime Director
DIN:-00167842
Place: Mumbai
Date: 12.11.2021





Review Report on Quarterly and Half yearly Unaudited Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

Kusam Electrical Industries Limited

Mumbai

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Kusam Electrical Industries Limited** ("the company"), for the quarter & half year ended 30th September 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the statement is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

We draw attention to Note 4 to the financial results, which describe the impact of the outbreak of coronavirus (COVID-19) on the business operations of the company. In view of highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

**For R A N K & ASSOCIATES
CHARTERED ACCOUNTANTS
[Firm Ref. No. 105589W]**

Rahul
Parasmal
Nahata

Digitally signed by Rahul Parasmal Nahata
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cn=Rahul Parasmal Nahata
Date: 2021.12.13 14:45:56 +05'30'

CA. Rahul Nahata

Partner

Membership No: 116511

UDIN: 21116511AAAAIH8449

Place: Mumbai

Date: 12th November, 2021