



Kusam Electrical Industries Ltd.

C-325, 3rd Floor, Antop Hill Warehousing Co. Ltd., Vidyalkar College Road, Antop Hill, Wadala East, Mumbai-400037.

Sales Direct : 022 - 27754546

Telephone : 27750662 / 27750292

CIN No. : L31909MH1983PLC220457

Email : sales@kusam-meco.co.in

Website : www.kusamelectrical.com

GST : 27AABCK3644E1ZR



Date: 26.05.2023

To,
Bombay Stock Exchange (BSE) Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

BSE Scrip Code: 511048

Sub: Audited Financial Results for the Quarter & Year ended 31ST March, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015. We herewith enclose the copy of Audited Financial Results (Statement) along with Auditor Report for the Quarter and year ended 31ST March, 2023, as approved by the Board of Directors at its meeting held at Mumbai on May 26th, 2023.

Please take the same on records.

Thanking you,

Yours faithfully,
For, Kusam Electrical Industries Ltd.



CS Amruta Lokhande
Company Secretary & Compliance Officer

KUSAM ELECTRICAL INDUSTRIES LIMITED.

CIN : L31909MH1983PLC220457

C-325, 3rd Floor, Antop Hill Warehousing Co. Ltd. Vidyalankar College Road, Antop Hill, Wadala (E), Mumbai 400037. Phone No. 022-27750662, Email: kusammeco.acct@gmail.com, Website: www.kusamelectrical.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. in Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	
Revenue from operations	159.75	174.18	142.04	689.94	558.44
Other income	(10.07)	10.73	118.02	2.83	121.70
Total revenue (1 + 2)	149.68	184.91	260.06	692.77	680.14
Expenses					
Purchase of stock-in-trade	92.68	75.32	70.34	455.47	358.98
Changes in inventories of stock-in-trade	(2.49)	19.05	2.13	(85.34)	41.12
Employee benefits expense	21.25	36.64	35.92	118.09	111.26
Finance cost	0.40	0.13	0.71	1.58	3.29
Depreciation and amortisation expense	4.23	1.91	2.92	9.97	12.14
Other expense	43.78	46.09	42.44	152.25	106.93
Total expenses	159.85	179.13	154.48	652.01	551.48
Profit/ (loss) before exceptional items and tax (3 - 4)	(10.19)	5.78	105.59	40.76	128.66
Less: Exceptional items				-	-
Profit/ (loss) before tax (5 - 6)	(10.19)	5.78	105.59	40.76	128.66
Tax expense					
a) Current tax	(14.40)	3.60	33.00	4.50	33.00
b) Tax for earlier period	(10.10)	-	(2.84)	(10.10)	(2.84)
c) Deferred tax	8.91	(1.49)	0.24	5.35	(0.27)
	(15.59)	2.10	30.40	(0.24)	29.89
Profit/ (loss) for the period (7 - 8)	5.41	3.68	75.19	41.01	98.77
Other comprehensive income / (Loss)					
- Items that will not be reclassified to profit or (loss) (Net of tax)	(3.72)	0.18	0.24	(3.17)	0.73
- Items that will be reclassified to profit or (loss) (Net of tax)					
Total comprehensive income for the period (9 + 10) <i>(Profit/ loss + other comprehensive income)</i>	1.69	3.86	75.43	37.84	99.50
Earnings per equity share (EPS) - Basic & Diluted <i>(* Not annualised)</i>	0.02	0.02	0.31	0.17	0.41

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2023. These results have been subjected to audit by the Statutory Auditors of the Company. The report does not have any impact on the above results.
- The results for the quarter and year ended 31st March, 2023 are in compliance with IND-AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures upto the third quarter of the financial year.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Navin C. Goliya
Director
DIN : 00164681
Place: Mumbai
Date: 26th May, 2023



KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
ASSETS		
A. NON CURRENT ASSETS		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	63.65	73.11
(ii) Intangible assets	0.32	0.83
(b) Financial assets		
(i) Other Financial Assets	-	-
(c) Deferred tax assets (Net)	3.39	8.74
(d) Income Tax Asset	9.80	25.97
B. CURRENT ASSETS		
(a) Inventories	247.82	162.57
(b) Financial Assets		
(i) Trade Receivables	17.82	17.59
(ii) Cash and cash equivalents	40.57	112.81
(iii) Others	0.43	0.42
(c) Other current assets	46.04	57.06
TOTAL ASSETS	429.83	459.10
EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share Capital	24.00	24.00
(b) Other Equity	324.87	287.03
B. LIABILITIES		
1. NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	14.25
(b) Provisions	15.35	42.60
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Trade Payables		
(A) total Outstanding dues in micro enterprises and small enterprises	12.27	0.65
(B) total Outstanding dues of creditors other than micro enterprises and small enterprises	1.16	2.76
(ii) Borrowings	10.87	
(iii) Other Financial Liabilities	24.74	32.02
(b) Other Current Liabilities	11.28	21.05
(c) Provisions	5.31	35.24
TOTAL EQUITY AND LIABILITIES	429.83	459.10

For and on behalf of the Board of Directors of
KUSAM ELECTRICAL INDUSTRIES LIMITED

Navin C. Goliya
Director

DIN : 00164681

Place: Mumbai

Date: 26th May, 2023



KUSAM ELECTRICAL INDUSTRIES LIMITED

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Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. in Lakhs)

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		40.76		128.66
<u>Adjustments for:</u>				
Depreciation and amortisation	9.97		12.14	
Finance costs	1.58		3.29	
Interest Income	(1.85)		(0.17)	
(Profit)/loss on sale of property, plant and equipment	-	9.70	(118.04)	-102.79
Operating profit / (loss) before working capital changes		50.46		29.87
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(85.25)		(40.23)	
Trade receivables	(0.24)		(1.50)	
Loans	-		-	
Other Financial Assets	(0.01)		0.35	
Other Current Assets	11.03	(74.48)	(31.92)	(73.30)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Provisions	(60.36)		46.46	
Trade payables	10.52		(7.76)	
Borrowings	10.87			
Other Financial Liabilities	(7.29)		1.83	
Other Current Liabilities	(9.77)	(56.02)	11.88	52.40
Taxes Paid		21.77		(55.61)
Net cash flow from / (used in) operating activities (A)		(58.26)		(50.64)
B. Cash flow from investing activities				
Interest Income	1.85		0.17	
Sale/(Purchase) of Property, plant and equipment (Net)	-0.00	1.85	119.78	119.95
Net cash flow from / (used in) investing activities (B)		1.85		119.95
C. Cash flow from financing activities				
Repayment of borrowings (Net)	(14.25)		(9.04)	
Finance cost	(1.58)		(3.29)	(12.33)
Net cash flow from / (used in) financing activities (C)		(15.83)		(12.33)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(72.23)		56.99
Cash and cash equivalents at the beginning of the year		112.91		55.82
Cash and cash equivalents at the end of the year		40.57		112.81

Notes:

- The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 on Cash Flow Statement and presents Cash Flows by the Operating, Investing & Financing Activities.
- Figures in Brackets are outflows/ deductions
- The Cash Credit facilities availed from the Bank are part of Financing Activity which do not form part of Cash & Cash Equivalents for Cash Flow Statement purpose.

For and on behalf of the Board of Directors of
KUSAM ELECTRICAL INDUSTRIES LIMITED

Navin C. Goliya

Navin C. Goliya
Director

DIN : 00164681

Place: Mumbai

Date: 26th May, 2023





Independent Auditor's Report on the Quarterly and Yearly Audited Financial Results of the Kusam Electrical Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kusam Electrical Industries Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and yearly financial results of Kusam Electrical Industries Limited (the "Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

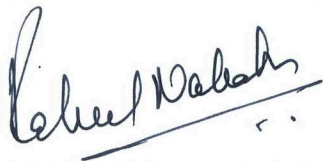
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For RANK and Associates
Chartered Accountants
[Firm Ref. No. 105589W]



CA Rahul Parasmal Nahata
Partner
Membership No: 116511
UDIN: 23116511BGWXIH7108



Place: Mumbai
Date: 26th May, 2023



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DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2022-23

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the company for the year ended 31st March, 2023 does not have any modified opinion / qualification / reservation / an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

FOR KUSAM ELECTRICAL INDUSTRIES LTD.

Navin Chandmal Goliya
Whole Time Director
DIN 00164681



Place: Mumbai
Date: 26-05-2023