



AN ISO 9001:2015 COMPANY



# Kusam Electrical Industries Ltd.

Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree (W), MUMBAI- 400 015. INDIA.

Tel. Sales Direct Line : (022)24156638  
Tel. : (022) 24181649, 24124540  
Fax : (022) 24149659  
CIN NO. : L31909MH1983PLC220457

Email : sales@kusam-meco.co.in  
Website : www.kusamelectrical.com



ISO 9001:2015  
Quality Management Sy  
Cert. No. 13324



Date: 25.05.2022

To,  
Bombay Stock Exchange (BSE) Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001

**BSE Scrip Code: 511048**

**Sub: Audited Financial Results for the Quarter & year ended 31<sup>ST</sup> March, 2022**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015. We herewith enclose the copy of Audited Financial Results (Statement) along with Auditor Report for the Quarter and year ended 31<sup>st</sup> March, 2022, as approved by the Board of Directors at its meeting held at Mumbai on May 25<sup>th</sup>, 2022.

Please take the same on records.

Thanking you,

Yours faithfully,  
For, Kusam Electrical Industries Ltd.

CS Amruta Lokhande  
Company Secretary & Compliance Officer



**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015. Phone No. 022-24124540, FAX- 022 24149659, Email: kusammeco.acct@gmail.com. Website: www.kusamelectrical.com

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2022**  
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	
Revenue from operations	142.04	139.47	158.95	558.44	383.98
Other income	118.02	1.14	0.50	121.70	5.73
<b>Total revenue (1 + 2)</b>	<b>260.06</b>	<b>140.62</b>	<b>159.46</b>	<b>680.14</b>	<b>389.71</b>
<b>Expenses</b>					
Purchase of stock-in-trade	70.34	104.24	38.44	358.98	158.85
Changes in inventories of stock-in-trade	2.13	-24.49	53.96	-41.12	62.65
Employee benefits expense	35.92	28.21	24.37	111.26	84.13
Finance cost	0.71	0.74	1.19	3.29	7.78
Depreciation and amortisation expense	2.92	3.08	3.16	12.14	12.76
Other expense	42.44	21.49	22.51	106.93	62.12
<b>Total expenses</b>	<b>154.48</b>	<b>133.27</b>	<b>143.63</b>	<b>551.48</b>	<b>388.29</b>
<b>Profit/ (loss) before exceptional items and tax (3 - 4)</b>	<b>105.59</b>	<b>7.34</b>	<b>15.82</b>	<b>128.66</b>	<b>1.42</b>
Less: Exceptional items					
<b>Profit/ (loss) before tax (5 - 6)</b>	<b>105.59</b>	<b>7.34</b>	<b>15.82</b>	<b>128.66</b>	<b>1.42</b>
<b>Tax expense</b>					
a) Current tax	33.00	-	-	33.00	-
b) Tax for earlier period	(2.84)	-	-	(2.84)	-
c) Deferred tax	0.24	0.07	1.95	(0.27)	-0.31
	<b>30.40</b>	<b>0.07</b>	<b>1.95</b>	<b>29.89</b>	<b>-0.31</b>
<b>Profit/ (loss) for the period (7 - 8)</b>	<b>75.19</b>	<b>7.28</b>	<b>13.87</b>	<b>98.77</b>	<b>1.73</b>
<b>Other comprehensive income / (Loss)</b>					
- Items that will not be reclassified to profit or (loss) (Net of tax)	0.24	0.24	0.92	0.73	0.98
- Items that will be reclassified to profit or (loss) (Net of tax)					
<b>Total comprehensive income for the period (9 + 10)</b> (Profit/ loss + other comprehensive income)	<b>75.43</b>	<b>7.52</b>	<b>14.79</b>	<b>99.50</b>	<b>2.70</b>
<b>Earnings per equity share (EPS) - Basic &amp; Diluted</b> (* Not annualised)	<b>104.98</b>	<b>0.03</b>	<b>5.78</b>	<b>41.15</b>	<b>0.72</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2022. These results have been subjected to audit by the Statutory Auditors of the Company. The report does not have any impact on the above results.

2. The results for the quarter and year ended 31st March, 2022 are in compliance with IND-AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.

**4. Covid-19 Impact Analysis:**

As per our current assessment, no significant impact on carrying amount of inventories, tangible assets, trade receivables, and other financial assets is expected, and we continue to monitor the changes in future economic conditions. The Management does not see any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However the actual Impact of Covid-19 on the Company's financial statements may differ from that estimated.

5. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures upto the third quarter of the financial year.

6. The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

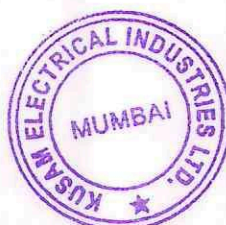
Chandmal Goliya

DIN:-00167842

WholeTime Director

Date: 25th May, 2022

Place: Mumbai



**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (W), Mumbai - 400015.

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2022**  
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015  
(Rs. In Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b><u>ASSETS</u></b>		
<b><u>A. NON CURRENT ASSETS</u></b>		
(a) Property, Plant and Equipment		
(i) Tangible assets	73.94	87.81
(b) Financial assets		
(i) Other Financial Assets	-	0.14
(c) Deferred tax assets (Net)	8.74	8.47
(d) Income Tax Asset	25.97	0.53
<b><u>B. CURRENT ASSETS</u></b>		
(a) Inventories	162.57	122.34
(b) Financial Assets		
(i) Trade Receivables	17.59	16.08
(ii) Cash and cash equivalents	112.81	55.82
(iii) Others	0.42	0.63
(c) Other current assets	57.06	25.14
<b>TOTAL ASSETS</b>	<b>459.10</b>	<b>316.96</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>A. EQUITY</u></b>		
(a) Equity Share Capital	24.00	24.00
(b) Other Equity	287.03	187.53
<b><u>B. LIABILITIES</u></b>		
<b><u>1. NON CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Borrowings	14.25	23.28
(b) Provisions	42.60	30.54
<b><u>2. CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Trade Payables		
(A) total Outstanding dues in micro enterprises and small enterprises	0.65	1.65
(B) total Outstanding dues of creditors other than micro enterprises and small enterprises	2.26	9.02
(ii) Other Financial Liabilities	32.02	30.19
(b) Other Current Liabilities	21.05	9.17
(c) Provisions	35.24	1.58
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>459.10</b>	<b>316.96</b>

For KUSAM ELECTRICAL INDUSTRIES LIMITED

  
Chandmal Goliya  
WholeTime Director  
DIN:-00167842  
Place: Mumbai  
Date: 25th May, 2022





**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015.

**Cash Flow Statement for the year ended 31st March, 2022**

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Lakhs)

Particulars	For the year ended 31st March, 2022		For the year ended 31st March, 2021	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		128.66		1.42
<u>Adjustments for:</u>				
Depreciation and amortisation	12.14		12.76	
Finance costs	3.29		7.78	
Interest income	-0.17		-0.20	
(Profit)/loss on sale of property, plant and equipment	-118.04	-102.79	-1.26	19.08
Operating profit / (loss) before working capital changes		<b>25.87</b>		<b>20.50</b>
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	-40.23		110.14	
Trade receivables	-1.50		12.42	
Loans	0.00		0.02	
Other Financial Assets	0.35		1.04	
Other Current Assets	-31.92	-73.30	-5.08	118.54
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Provisions	46.46		3.98	
Trade payables	-7.76		2.75	
Other Financial Liabilities	1.83		-9.35	
Other Current Liabilities	11.88	52.40	0.77	-1.85
Taxes Paid		-55.61		-1.16
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>-50.64</b>		<b>136.03</b>
<b>B. Cash flow from investing activities</b>				
Interest Income	0.17		0.20	
Sale/(Purchase) of Property, plant and equipment (Net)	119.78	119.95	1.75	1.95
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>119.95</b>		<b>1.95</b>
<b>C. Cash flow from financing activities</b>				
Repayment of borrowings (Net)	-9.04		-76.69	
Finance cost	-3.29		-7.78	-84.47
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>-12.33</b>		<b>-84.47</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>56.99</b>		<b>53.51</b>
Cash and cash equivalents at the beginning of the year		55.82		2.30
<b>Cash and cash equivalents at the end of the year</b>		<b>112.81</b>		<b>55.82</b>


**Notes:**

(i) The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 on Cash Flow Statement and presents Cash Flows by the Operating, Investing & Financing Activities.

(ii) Figures in Brackets are outflows/ deductions

(iii) The Cash Credit facilities availed from the Bank are part of Financing Activity which do not form part of Cash & Cash Equivalents for Cash Flow Statement purpose.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

  
 Chandmal Goliya  
 WholeTime Director  
 DIN:-00167842  
 Place: Mumbai  
 Date: 25th May, 2022





**Auditor's Report on Quarterly and Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors  
Kusam Electrical Industries Limited  
Mumbai**

1. We have audited the accompanying statement of financial results of **Kusam Electrical Industries Limited** ('the company') for the quarter and year ended 31<sup>st</sup> March 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of these financial results is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors at their meeting held on 25<sup>th</sup> May, 2022.
3. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these results are the balancing figures between the audited figures in respect of the year ended March 31, 2022 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

4. We conducted our audit in accordance with the Standard on auditing specified under section 143(10) of the Companies Act, 2013. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - give a true and fair view of the net profit and other financial information for the quarter as well as for the year ended March 31, 2022.

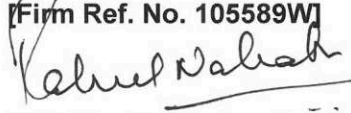
**6. Emphasis of Matter**

We draw attention to Note No. 4 to the financial results which describes the impact of the outbreak of coronavirus (Covid-19) on the business operations of the company. In view of highly uncertain environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

**For RANK and Associates**  
**Chartered Accountants**

[Firm Ref. No. 105589W]

  
**CA Rahul Parasmal Nahata**  
**Partner**

**Membership No: 116511**  
**UDIN: 22116511AJPGDJ4307**

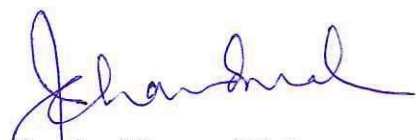


**Place: Mumbai**  
**Date: 25<sup>th</sup> May, 2022**

DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2021-22

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the company for the year ended 31<sup>st</sup> March, 2022 does not have any modified opinion / qualification / reservation / an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

FOR KUSAM ELECTRICAL INDUSTRIES LTD.

  
Chandmal Parasmal Goliya  
Whole Time Director  
DIN 00167842



Place: Mumbai  
Date: 25-05-2022