

Date: 25.06.2021

To,  
Bombay Stock Exchange (BSE) Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400001

**BSE Scrip Code: 511048**

**Sub: Audited Financial Results for the Quarter & year ended 31<sup>st</sup> March, 2021**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015, we herewith enclose the copy of Audited Financial Results (Statement) along with Auditor Report for the Quarter and year ended 31<sup>st</sup> March, 2021, as approved by the Board of Directors at its meeting held at Mumbai on June 25, 2021.

Please take the same on records.

Thanking you,

Yours faithfully,  
For, Kusam Electrical Industries Ltd.

*Amruta Lokhande*

CS Amruta Lokhande  
Company Secretary & Compliance Officer



## KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (w), Mumbai - 400015.

Phone No. 022-24124540, FAX- 022 24149659, Email: kusammeco.acct@gmail.com Website: www.kusamelectrical.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021  
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

S. N.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	
1	Revenue from operations	158.95	92.93	93.74	383.98	400.48
2	Other income	0.50	1.46	2.91	5.73	6.92
3	<b>Total revenue (1 + 2)</b>	<b>159.46</b>	<b>94.39</b>	<b>96.65</b>	<b>389.71</b>	<b>407.40</b>
4	<b>Expenses</b>					
	Purchase of stock-in-trade	38.44	23.81	36.95	158.85	255.70
	Changes in inventories of stock-in-trade	53.96	30.11	16.97	62.65	(25.63)
	Employee benefits expense	24.37	21.67	22.84	84.13	82.45
	Finance cost	1.19	1.45	2.41	7.78	5.50
	Depreciation and amortisation expense	3.16	3.16	5.11	12.76	14.74
	Other expense	22.51	21.35	21.76	62.12	93.69
	<b>Total expenses</b>	<b>143.63</b>	<b>101.55</b>	<b>106.05</b>	<b>388.29</b>	<b>426.45</b>
	<b>Profit/ (loss) before exceptional items and tax (3 - 4)</b>	<b>15.82</b>	<b>(7.16)</b>	<b>(9.40)</b>	<b>1.42</b>	<b>(19.05)</b>
5						
6	Less: Exceptional items	-	-	-	-	-
7	<b>Profit/ (loss) before tax (5 - 6)</b>	<b>15.82</b>	<b>(7.16)</b>	<b>(9.40)</b>	<b>1.42</b>	<b>(19.05)</b>
8	<b>Tax expense</b>					
	a) Current tax	-	-	(0.31)	-	-
	c) Tax for earlier period	-	-	-	-	-
	d) Deferred tax	1.95	(0.49)	(0.76)	(0.31)	(0.03)
		<b>1.95</b>	<b>(0.49)</b>	<b>(1.07)</b>	<b>(0.31)</b>	<b>(0.03)</b>
9	<b>Profit/ (loss) for the period (7 - 8)</b>	<b>13.87</b>	<b>(6.67)</b>	<b>(8.33)</b>	<b>1.73</b>	<b>(19.03)</b>
10	<b>Other comprehensive income / (Loss)</b>					
	- Items that will not be reclassified to profit or (loss) (Net of tax)	0.92	(0.01)	0.12	0.98	0.20
	- Items that will be reclassified to profit or (loss) (Net of tax)	-	-	-	-	-
11	<b>Total comprehensive income for the period (9 + 10)</b> <i>(Profit/ (loss) + other comprehensive income)</i>	<b>14.79</b>	<b>(6.68)</b>	<b>(8.20)</b>	<b>2.70</b>	<b>(18.82)</b>
12	<b>Earnings per equity share (EPS) - Basic &amp; Diluted</b> <i>(* Not annualised)</i>	<b>5.78</b>	<b>(2.78)</b>	<b>(3.47)</b>	<b>0.72</b>	<b>(7.93)</b>

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th June, 2021. These results have been subjected to audit by the Statutory Auditors of the Company. The report does not have any impact on the above results.
- The results for the quarter and year ended 31st March, 2021 are in compliance with IND-AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- Covid-19 Impact Analysis:**  
As per our current assessment, no significant impact on carrying amount of Inventories, tangible assets, trade receivables, and other financial assets is expected, and we continue to monitor the changes in future economic conditions. The Management does not see any risk in the ability to continue as a going concern and meeting its liabilities as and when they fall due. However the actual Impact of Covid-19 on the Company's financial statements may differ from that estimated.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures upto the third quarter of the financial year.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandmal Goliya  
WholeTime Director  
DIN:-00167842  
Place: Mumbai  
Date: 25th June, 2021



**KUSAM ELECTRICAL INDUSTRIES LIMITED**

CIN : L31909MH1983PLC220457

G-17 Bharat Industrial Estate, T J. Road, Sewree (W), Mumbai - 400015.

Phone No. 022-24124540, FAX- 022 24149659, Email: kusammeco.acct@gmail.com Website:

www.kusamelectrical.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021  
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015  
(Rs. In Lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b><u>ASSETS</u></b>		
<b><u>A. NON CURRENT ASSETS</u></b>		
(a) Property, plant and equipment	87.81	101.07
(b) Financial assets		
(i) Other Financial Assets	0.14	-
(c) Deferred tax assets (Net)	8.47	8.16
(d) Income Tax Assets (Net)	0.53	-
<b><u>B. CURRENT ASSETS</u></b>		
(a) Inventories	122.34	232.48
(b) Financial Assets		
(i) Trade Receivables	16.08	28.51
(ii) Cash and cash equivalents	55.82	2.30
(iii) Loans	-	0.02
(iv) Others	0.63	1.81
(c) Other current assets	25.14	20.06
<b>TOTAL ASSETS</b>	<b>316.96</b>	<b>394.41</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>A. EQUITY</u></b>		
(a) Equity Share Capital	24.00	24.00
(b) Other Equity	187.53	184.83
<b><u>B. LIABILITIES</u></b>		
<b><u>1. NON CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Borrowings	23.28	34.10
(b) Provisions	30.54	28.81
<b><u>2. CURRENT LIABILITIES</u></b>		
(a) Financial Liabilities		
(i) Trade Payables		
(A) total Outstanding dues in micro and small enterprises	1.65	0.17
(B) total Outstanding dues of creditors other than micro and small enterprises	9.02	7.75
(ii) Borrowings	-	65.87
(iii) Other Financial Liabilities	30.19	39.54
(b) Other Current Liabilities	9.17	8.40
(c) Provisions	1.58	0.30
(d) Income Tax Liabilities (Net)	-	0.63
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>316.96</b>	<b>394.41</b>

For KUSAM ELECTRICAL INDUSTRIES LIMITED

*Chandmal Goliya*  
Chandmal Goliya  
WholeTime Director  
DIN:-00167842  
Place: Mumbai  
Date: 25th June, 2021





**Cash Flow Statement for the year ended 31st March, 2021**

Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	Audited			
	Year Ended			
	31st March, 2021		31st March, 2020	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1.42		(19.05)
<u>Adjustments for:</u>				
Depreciation and amortisation	12.76		14.74	
Finance costs	7.78		5.50	
Interest income	(0.20)		(0.70)	
(Profit)/loss on sale of property, plant and equipment	(1.26)		-	
Net unrealised exchange (gain) / loss	-		-	
		19.08		19.54
Operating profit / (loss) before working capital changes		20.50		0.49
<u>Changes in working capital:</u>				
<u>Adjustments</u>				
Inventories	110.14		(73.04)	
Trade receivables	12.42		(10.98)	
Loans and advances	0.02		0.03	
Other Financial Assets	1.04		(1.19)	
Other Current Assets	(5.08)	118.54	(6.86)	(92.03)
<u>Adjustments</u>				
Provisions	3.98		3.32	
Trade payables	2.75		6.28	
Other Financial Liabilities	(9.35)		17.58	
Other Current Liabilities	0.77	(1.85)	1.88	29.05
Net unrealised exchange (gain) / loss		-		-
Taxes Paid		(1.16)		(2.88)
<b>Net cash flow from / (used in) operating activities (A)</b>		136.03		(65.38)
<b>B. Cash flow from investing activities</b>				
Interest Income	0.20		0.70	
Sale/(Purchase) of Property, plant and equipment (Net)	1.75		(59.08)	
<b>Net cash flow from / (used in) investing activities (B)</b>		1.95		(58.38)
<b>C. Cash flow from financing activities</b>				
Repayment of borrowings (Net)	(76.69)		99.87	
Finance cost	(7.78)		(5.50)	
<b>Net cash flow from / (used in) financing activities (C)</b>		(84.47)		94.37
<b>Net increase /</b>		53.51		(29.39)
Cash and cash equivalents at the beginning of the year		2.30		31.69
<b>Cash and cash equivalents at the end of the year</b>		55.82		2.30
<b>Components of Cash &amp; Cash Equivalents</b>				
(i) Cash on hand	0.42		0.26	
(ii) Balances with Bank in Current Accounts	15.40		1.88	
(iii) Balances with Bank in Fixed Deposit with Bank maturing within 3 months	40.00		0.16	
		55.82		2.30

**Notes:**

- (i) The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 on Cash Flow Statement and presents Cash Flows by the Operating, Investing & Financing Activities.
- (ii) Figures in Brackets are outflows/ deductions
- (iii) The Cash Credit facilities availed from the Bank are part of Financing Activity which do not form part of Cash & Cash Equivalents for Cash Flow Statement purpose.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Chandimal Goliya  
 WholeTime Director  
 DIN:-00167842  
 Place: Mumbai  
 Date: 25th June, 2021





**RANK & Associates**  
Chartered Accountants

**Auditor's Report on Quarterly and Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors**

**Kusam Electrical Industries Limited**

**Mumbai**

1. We have audited the accompanying statement of financial results of **Kusam Electrical Industries Limited** ('the company') for the quarter and year ended 31<sup>st</sup> March 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of these financial results is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors at their meeting held on 25<sup>th</sup> June, 2021.
3. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in these results are the balancing figures between the audited figures in respect of the year ended March 31, 2021 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

4. We conducted our audit in accordance with the Standard on auditing specified under section 143(10) of the Companies Act, 2013. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

**Head Office:** Level 7, Ashok Premises, Nicholas Wadi, Off Old Nagardas Road, Andheri (East), Mumbai - 400069 | Board: +91 22-6136 6666 | info@rankgroup.in. | www.rankgroup.in

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - give a true and fair view of the net profit and other financial information for the quarter as well as for the year ended March 31, 2021.

**6. Emphasis of Matter**

We draw attention to Note No. 4 to the financial results which describes the impact of the outbreak of coronavirus (Covid-19) on the business operations of the company. In view of highly uncertain environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

**For RANK and Associates**  
**Chartered Accountants**  
**[Firm Ref. No. 105589W]**

Rahul Parasmal  
Nahata  
**CA Rahul Parasmal Nahata**  
**Partner**  
**Membership No: 116511**  
**UDIN: 21116511AAAADO9348**

**Place: Mumbai**  
**Date: 25<sup>th</sup> June, 2021**





AN ISO 9001:2015 COMPANY

# Kusam Electrical Industries Ltd.

Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree (W), MUMBAI- 400 015. INDIA.

Tel. Sales Direct Line : (022)24156638

Tel. : (022) 24181649, 24124540

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CIN NO. : L31909MH1983PLC220457

Email : sales@kusam-meco.co.in

Website : www.kusamelectrical.com



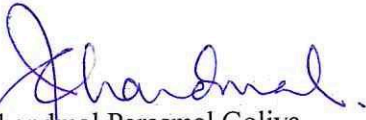
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## DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2020-21

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the company for the year ended 31<sup>st</sup> March, 2021 does not have any modified opinion / qualification / reservation / an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

FOR KUSAM ELECTRICAL INDUSTRIES LTD.

  
Chandmal Parasmal Goliya  
Whole Time Director  
DIN 00167842



Place: Mumbai  
Date: 25-06-2021