

# MILGREY FINANCE AND INVESTMENTS LTD.

**Regd. Office:** 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East) Mumbai - 400 101

**E-mail:** milgreysfinance@gmail.com, **Website:** www.milgreys.in

**Tel No:** 022-29651621 **CIN:** L67120MH1983PLC030316

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**10<sup>th</sup> November 2022**

To,

**Listing Department**

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building, P.J. Towers

Dalal Street, Mumbai - 400 001.

**Scrip Code : 511018**

**Scrip Id : ZMILGFIN**

**Sub: Approval of Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2022.**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today on 10<sup>th</sup> November 2022 have inter-alia approved the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022.

Summarized copy of Un-audited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

The meeting commenced at 04.00 P.M. and concluded at 04.45 P.M.

You are requested to take the aforesaid on your records.

Thanking You,

**For Milgreys Finance and Investments Limited**

**Abhay Narain Gupta**

**Director**

**DIN: 02294699**



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<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>(1.736)</b>	<b>(5.534)</b>	<b>(1.561)</b>	<b>(7.270)</b>	<b>(2.651)</b>	<b>0.873</b>
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	199.000	199.000	199.000	199.000	199.000	199.000
<b>14</b>	<b>Earning Per Share (For continuing operations)</b>						
	(a) Basic	(0.009)	(0.028)	(0.078)	(0.037)	(0.133)	0.044
	(b) Diluted	(0.009)	(0.028)	(0.078)	(0.037)	(0.133)	0.044

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<b>Tel: 022-29651621 Website: www.milgrey.in Email: milgreyfinance@gmail.com</b>			
<b>STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30.09.2022</b>			
<b>(Amount in Lakhs)</b>			
<b>Sr. No.</b>	<b>STATEMENT OF ASSETS AND LIABILITIES</b>	<b>STANDALONE</b>	
		<b>As at half year ended</b>	<b>As at previous year ended</b>
	<b>Particulars</b>	<b>30.09.2022</b>	<b>31.03.2022</b>
		<b>(Un-Audited)</b>	<b>(Audited)</b>
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	0.000	0.000
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non- Current Financial Assets</b>	0.000	0.000
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>0.000</b>	<b>0.000</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>0.000</b>	<b>0.000</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	0.000	0.000
	<b>Current financial asset</b>		
	Current investments	0.000	0.000
	Trade receivables, current	9.062	9.062
	Cash and cash equivalents	1.428	1.428
	Bank balance other than cash and cash equivalents	0.078	0.443
	Loans, current	2537.271	160.506
	Other current financial assets	0.000	0.000
	<b>Total current financial assets</b>	<b>2547.840</b>	<b>171.439</b>
	Current tax assets (net)	0.749	0.749
	Other current assets	0.692	0.692
	<b>Total current assets</b>	<b>2549.281</b>	<b>172.880</b>
<b>3</b>	Non-current assets classified as held for sale	0.000	0.000
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>2549.281</b>	<b>172.880</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>	0.000	0.000
	Equity share capital	199.000	199.000
	Other equity	(115.672)	(108.403)
	Warrant Application Money received	2451.580	68.000
	<b>Total equity attributable to owners of parent</b>	<b>2534.908</b>	<b>158.597</b>

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	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>2534.908</b>	<b>158.597</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>	0.000	0.000
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	11.946	11.946
	Trade payables, current	0.000	0.000
	Other current financial liabilities	1.690	1.600
	<b>Total current financial liabilities</b>	<b>13.636</b>	<b>13.546</b>
	Other current liabilities	0.737	0.737
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>14.374</b>	<b>14.283</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	<b>Total liabilities</b>	<b>14.374</b>	<b>14.283</b>
	<b>Total equity and liabilities</b>	<b>2549.281</b>	<b>172.880</b>

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<b>Tel: 022-29651621 Website: www.milgrey.in Email: milgreyfinance@gmail.com</b>			
<b>CASHFLOW STATEMENT AS ON 30.09.2022</b>			
<b>(Rs. In Lakhs)</b>			
<b>Sr. No.</b>	<b>Particulars</b>	<b>STANDALONE</b>	
		<b>As at 30.09.2022</b>	<b>As at 31.03.2022</b>
<b>A</b>	<b><u>Cash flow from Operating Activities</u></b>		
	Profit/(Loss) after Tax	(7.270)	0.873
	<b>Adjustment for:</b>		
	Finance Cost	0.024	0.000
	Other Expenses	0.402	(9.062)
	<b>Operating Profit before Working Capital Changes</b>	<b>(6.844)</b>	<b>(8.189)</b>
	<b><u>Changes in Working Capital:</u></b>		
	<b><u>Adjustments for (increase) / decrease in operating assets and liabilities:</u></b>		
	Loans Liabilities	678.505	(59.825)
	Loans Assets	1698.260	0.000
	Other financial assets	0.000	(9.062)
	Other current assets	0.000	(0.043)
	Other financial liabilities	0.004	1.600
	Other current liabilities	6.754	(1.520)
	<b>Cash generated from operations</b>	<b>2,376.679</b>	<b>(77.040)</b>
	Less: Tax paid (net)	0.000	0.000
	<b>Net cash flow from operating activities (A)</b>	<b>2,376.679</b>	<b>(77.040)</b>
<b>B</b>	<b><u>Cash flow from Investing Activities</u></b>		
	Interest Income on loan	0.000	9.062
	<b>Net cash flow from Investing activities (B)</b>	<b>0.000</b>	<b>9.062</b>
<b>C</b>	<b><u>Cash flow from Financing Activities</u></b>		
	Warrant Application Money Received	(2,383.580)	68.000
	Finance Cost	(0.004)	0.000
	Other Expenses	(0.402)	0.000
	Other Inflows (Outflow) Cash	6.942	0.000
	<b>Net cash flow from Financing activities (C)</b>	<b>(2,377.044)</b>	<b>68.000</b>
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	<b>(0.365)</b>	<b>0.023</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>1.871</b>	<b>1.848</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>1.506</b>	<b>1.871</b>
	<b>Net Movements in Cash and cash equivalents</b>	<b>(0.365)</b>	<b>0.023</b>

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## Notes:

1. The above Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2022 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 10<sup>th</sup> November 2022. The Financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules) 2016.
2. Financial results for the quarter and half year ended on 30<sup>th</sup> September 2022 have been subjected to limited review by Statutory Auditors.
3. As the Company has only one business segment, disclosure under IND-AS 108 on "Operating Segment" is not applicable.
4. Exceptional items represent provision made for long overdue balances.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

## For Milgrey Finance and Investments Limited

**Abhay Narain Gupta**  
**Director**  
**DIN: 02294699**

**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
**The Board of Directors,**  
**Milgrey Finance and Investments Limited**  
31, Whispering Palms Shopping Center,  
Lokhandwala, Kandivali (East),  
Mumbai – 400 101.

We have reviewed the accompanying statement of Un-audited financial results of **Milgrey Finance and Investments Limited** for the quarter ended on **30<sup>th</sup> September 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review *Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kocchar & Associates  
Chartered Accountants  
FRN: 120410W



CA Abhilash Darda  
Partner  
Membership Number: 423896  
UDIN: 22423896BCSJAY2818



Date: 10<sup>th</sup> November 2022  
Place: Mumbai