



# Oswal Leasing Limited

Regd. Office : 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001  
E-mail : oswal\_leasing@owmnahar.com, CIN : L65910DL1983PLC016036

Ref. No. OLL/Sec/2020-21

February 12, 2021

Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip Code: 509099

Sub.: Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2020

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2020 as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on today i.e. Friday, February 12, 2021.
2. Limited Review Report issued by M/s Ashish Sunil Jain & Co., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results and taken on record by the Board.

Further, as required under regulation 47 of the Listing Regulations, the extract of the Un-Audited Financial results are being published in the newspapers.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:15 P.M.

This is for your information and record.

Thanking you,

Yours Truly,

For Oswal Leasing Limited

Palak Narang

Company Secretary and Compliance Officer



Encl.: as above

# OSWAL LEASING LIMITED

Regd. Office: 105, Ashoka Estate, 24-Barakhamba Road, New Delhi-110001  
Phone: (011)23313955, Fax: (011)23316374, E mail: oswal\_leasing@owmnahar.com  
CIN: L65910DL1983PLC016036, website: http://owmnahar.com/leasing\_ltd/about.php

## Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31/12/2020

(Rs In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	(a) Interest Income	3.86	3.53	4.29	11.53	12.93	17.07
	(b) Dividend Income	-	3.30	-	3.30	-	-
	(c) Other Incomes	-	0.01	-	0.01	-	-
	<b>Total Income from operations</b>	<b>3.86</b>	<b>6.84</b>	<b>4.29</b>	<b>14.84</b>	<b>12.93</b>	<b>17.07</b>
2	Expenses						
	(a) Finance expenses	-	-	-	-	-	0.01
	(b) Employee Benefit Expenses	1.76	1.68	1.56	4.19	4.41	5.97
	(c) Other expenses	1.70	2.10	2.64	5.53	5.45	10.55
	<b>Total Expenses</b>	<b>3.46</b>	<b>3.78</b>	<b>4.20</b>	<b>9.72</b>	<b>9.86</b>	<b>16.53</b>
3	Profit before Tax	0.40	3.06	0.09	5.12	3.07	0.54
4	Tax expense						
	(a) Current Tax	0.10	0.78	0.02	1.29	0.80	0.14
	<b>Total tax expense</b>	<b>0.10</b>	<b>0.78</b>	<b>0.02</b>	<b>1.29</b>	<b>0.80</b>	<b>0.14</b>
5	Profit after tax	0.30	2.28	0.07	3.83	2.27	0.40
6	Other comprehensive income, net of tax						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	6.30
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.30</b>
7	<b>Total comprehensive income</b>	<b>0.30</b>	<b>2.28</b>	<b>0.07</b>	<b>3.83</b>	<b>2.27</b>	<b>6.70</b>
8	Paid up equity share capital (Face value : Rs.10/- per share)	50.00	50.00	50.00	50.00	50.00	50.00
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						228.50
10	Earning per share (EPS)						
	Basic and Diluted EPS before extraordinary items						
	Basic	0.06	0.46	0.01	0.77	0.45	0.07
	Diluted	0.06	0.46	0.01	0.77	0.45	0.07

### Notes:

- The above financial results for the quarter and nine months ended 31st December, 2020 have been reviewed by the statutory auditors of the Company and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the company in their respective meetings held on 12.02.2021. The statutory auditors have expressed an unmodified conclusion of these results.
- The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quarterly basis.
- In March 2020, World Health Organization (WHO) had declared the outbreak of Novel Coronavirus "Covid-19" as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, the offices of the Company had been under lock-down, resulting thereto, the operations for the nine months period have been impacted. The company is monitoring the situations closely and the overall impact on the business of the Company will depend on future developments which cannot be reliably predicted. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock-down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The Company does not foresee any significant incremental risk to the recoverability of its assets or in its ability to meet its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Pursuant to the relaxed guidelines, the Company has now resumed its operations as allowed in keeping with Government advisories. Since the situations are continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary to address the situations. The auditors have given an emphasis on this matter in their review report.

For and on behalf of the Board of Directors of  
For Oswal Leasing Limited

*Harasees Kaur*

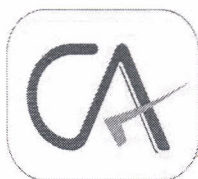
Harasees Kaur  
Manager Cum CFO



Place : New Delhi  
Date : 12.02.2021







**Limited Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors,  
Oswal Leasing Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Oswal Leasing Limited** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2020 and the year to date results for the period 1 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.






**Emphasis of Matter — Uncertainties related to Covid-19**

We draw attention to Note 5 to the accompanying financial results, which describe the uncertainties due to the outbreak of Covid-19 pandemic and management's assessment of the impact on the financial results of the Company as at the date of these financial results. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

**For Ashish Sunil Jain & Co.**  
**Chartered Accountants**  
**Firm Regn.No.025047N**

  
**Ashish Jain**  
**(Partner)**  
**Membership No.098908**  
**UDIN: 21098908AAAAAQ9987**



**Place: New Delhi**  
**Date: 12.02.2021**