



# Oswal Leasing Limited

Regd. Office: 105, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001  
E-mail: oswal\_leasing@owmnahar.com, CIN : L65910DL1983PLC016036

**Ref. No. OLL/Sec/2023-24**

**November 09, 2023**

**Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code: 509099**

Dear Sir / Madam,

**Sub.: Outcome of Board Meeting**

Pursuant to Regulation 30 of Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, this is to inform you that the Board of Directors of the Company in their Meeting held on today i.e. Thursday, November 09, 2023, have inter-alia, Considered and approved the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023 along with Statement of Assets and Liabilities as at September 30, 2023, Cash Flow Statement for the half year ended September 30, 2023 and the Limited Review Report thereon issued by M/s V. V. Bhalla & Co., Chartered Accountants, the Statutory Auditors of the Company are enclosed herewith.

Further, as required under regulation 47 of the Listing Regulations, the extract of the Un-Audited Financial results are being published in the newspapers.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 05:30 P.M.

This is for your information and record.

Thanking you,

Yours Truly,

**For Oswal Leasing Limited**

**Mani Saggi**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A51919**  
**Encl.: as above**

# OSWAL LEASING LIMITED

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 Phone: (011)23313955, Fax: (011)23316374, E mail: oswal\_leasing@owmnahar.com  
 CIN: L65910DL1983PLC016036, website: http://owmnahar.com/leasing\_ltd/about.php

## Statement of Unaudited Financial Results for the Quarter & Half year ended 30/09/2023

Sr. No.	Particulars	(Rs In Lakhs, unless otherwise stated)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	(a) Interest Income	3.90	3.85	3.42	7.75	6.85	14.19
	(b) Dividend Income	-	-	-	-	-	-
	(c) Other Incomes	-	-	-	-	-	-
	<b>Total Income from operations</b>	<b>3.90</b>	<b>3.85</b>	<b>3.42</b>	<b>7.75</b>	<b>6.85</b>	<b>14.21</b>
2	Expenses						
	(a) Finance expenses	0.00	0.00	0.01	0.00	0.01	0.01
	(b) Employee Benefit Expenses	2.46	2.46	2.03	4.92	4.05	8.07
	(c) Other expenses	4.44	1.55	1.86	5.99	3.28	8.50
	<b>Total Expenses</b>	<b>6.90</b>	<b>4.01</b>	<b>3.89</b>	<b>10.91</b>	<b>7.34</b>	<b>16.58</b>
3	Profit before Tax	(3.00)	(0.16)	(0.47)	(3.17)	(0.48)	(2.37)
4	Tax expense						
	(a) Current Tax	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
5	Profit after tax	(3.00)	(0.16)	(0.47)	(3.17)	(0.48)	(2.37)
6	Other comprehensive income, net of tax Items that will not be reclassified to profit or loss						
	Total other comprehensive income, net of tax	3.96	-	-	3.96	-	0.55
7	<b>Total comprehensive income</b>	<b>0.96</b>	<b>(0.16)</b>	<b>(0.47)</b>	<b>0.79</b>	<b>(0.48)</b>	<b>(1.82)</b>
8	Paid up equity share capital (Face value : Rs.10/- per share)	50.00	50.00	50.00	50.00	50.00	50.00
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						227.27
10	Earning per share (EPS) Basic and Diluted EPS before extraordinary items						
	Basic	(0.60)	(0.03)	(0.09)	(0.63)	(0.10)	(0.47)
	Diluted	(0.60)	(0.03)	(0.09)	(0.63)	(0.10)	(0.47)

### Notes: 1. Statement of Assets and Liabilities as on 30.09.2023

(Rs In Lakhs, unless otherwise stated)

S. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>A.</b>	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
	(a) Cash & Cash Equivalents	4.30	3.82
	(b) Loans	190.00	188.00
	(c) Investments	75.13	71.17
	(d) Other financial assets	9.83	15.08
	<b>Total Financial Assets</b>	<b>279.26</b>	<b>278.06</b>
(2)	<b>Non-financial Assets</b>		
	(a) Current tax assets (Net)	1.41	1.41
	(b) Other non financial assets	0.19	0.20
	<b>Total Non-Financial Assets</b>	<b>1.60</b>	<b>1.62</b>
	<b>Total Assets</b>	<b>280.86</b>	<b>279.68</b>
<b>B.</b>	<b>Liabilities &amp; Equity</b>		
	<b>Liabilities</b>		
(1)	<b>Financial Liabilities</b>		
	(a) other financial liabilities	2.32	1.65
	<b>Total Financial Liabilities</b>	<b>2.32</b>	<b>1.65</b>
(2)	<b>Non-financial Liabilities</b>		
	(a) Provisions	0.48	0.47
	(b) other non-financial Liabilities	0.00	0.29
	<b>Total Non-Financial Liabilities</b>	<b>0.48</b>	<b>0.76</b>
	<b>Total Liabilities</b>	<b>2.80</b>	<b>2.41</b>
(3)	<b>Equity</b>		
	(a) Equity Share Capital	50.00	50.00
	(b) Other Equity	228.07	227.27
	<b>Total Equity</b>	<b>278.07</b>	<b>277.27</b>
	<b>Total Liabilities and Equity</b>	<b>280.86</b>	<b>279.68</b>



Notes: 2. Cash Flow Statement for the period ended - 30.09.2023

(Rs In Lakhs, unless otherwise stated)

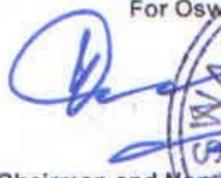
Particulars	Half Year ended Sept 30, 2023 (Unaudited)	Year ended March 31, 2023 (Audited)
A Cash flow from operating activities		
Profit before tax	(3.17)	(2.37)
Adjustments for:		
Statutory Provisions	0.01	(0.02)
Gain on equity instruments through other comprehensive income	3.96	0.55
Operating profit before working capital changes	0.80	(1.84)
Movement in working capital		
Decrease/(increase) in financial assets	(0.71)	5.14
Increase/(decrease) in financial liability	0.39	0.23
Cash used in operating activities post working capital changes	0.48	3.53
Income tax paid (net)	(0.00)	0.21
Net cash inflow from/ (used in) operating activities (A)	0.48	3.74
B Cash flows from investing activities		
Purchase/Sale of Investments	-	-
Net cash inflow from/ (used in) investing activities (B)	-	-
Net increase (decrease) in cash and cash equivalents (A+B)	0.48	3.74
Cash and cash equivalents at the beginning of the year	3.81	0.07
Cash and cash equivalents at the end of the year	4.29	3.81

**Notes:**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 09.11.2023 and have been reviewed by the statutory auditors of the company
- The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- The figures of previous periods have been re-grouped/recasted/rearranged, wherever necessary, to make them comparable.
- Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quarterly basis.

Place : New Delhi  
Date : 09.11.2023

For and on behalf of the Board of Directors of  
For Oswal Leasing Limited

  
Kamal Oswal  
Chairman and Non-Executive Director  
DIN No. 00493213



# V.V. BHALLA & COMPANY

CHARTERED ACCOUNTANTS

H.O. : SODIAN STREET, FEROZEPUR CITY.  
Phone : 97796-88588

Ludhiana Off. : E-64-65, Rishi Nagar, LUDHIANA.  
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(M) 97790-33156

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213-L Basement, Sector-4, Mansa Devi Complex,  
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1901 B Wing, Kailas Business Park,  
Hiranandani Link Road, Veer Savarkar Marg,  
Vikhroli West, Mumbai-400079.  
(M) 98141-33156

## LIMITED REVIEW REPORT

To  
The Board of Directors  
Oswal Leasing Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **OSWAL LEASING LIMITED** (“the company”) for the Quarter ended 30<sup>th</sup> September 2023 (“the statement”) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# V.V. BHALLA & COMPANY

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.V. Bhalla & Co.

Chartered Accountants  
FRN: 002288

CA Pankaj Bhalla  
[Partner]

Membership No.: 534281

UDIN:23534281BGUPAO9574



Place: New Delhi  
Dated: 09-11-2023