



HS INDIA LIMITED

CIN - L55100MH1989PLC053417

Date: 13.02.2021

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub.: Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on 31.12.2020 and Limited Review Report thereon

BSE Code: 532145

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

- (1) Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2020; and
- (2) Limited Review Report issued by the Independent Auditor of the Company on Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2020.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
FOR HS INDIA LIMITED

H. Limbani
HITESH LIMBANI
Company Secretary
ACS - 31531



Encl.: As above



REGD. OFF : UNIT NO. 202, MORYA BLUE MOON, OFF NEW LINK ROAD,
ANDHERI WEST, MUMBAI – 400053, MAHARASHTRA.
TEL. :022-49240174, E-MAIL: hsindialimited@gmail.com,
Website: www.hsindia.in

LOCATION : DELHI GATE, OPP. LINEAR BUS STAND, RING ROAD, SURAT - 395 003.
TEL. : 0261-2418300, E-MAIL : accountslps@lordshotels.com



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CIN - L55100MH1989PLC053417

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	Revenue from operations	298.04	238.33	679.98	611.99	2,060.19	2591.21
	Other income	3.86	3.19	9.33	9.26	38.21	40.67
	Total Revenue	301.90	241.52	689.31	621.25	2,098.40	2,631.88
2	Expenses						
	(a) Cost of materials consumed	8.30	4.25	37.68	13.40	105.91	137.17
	(b) Purchases of stock-in-trade	93.65	93.99	117.95	215.54	340.73	445.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.95)	2.53	2.11	(3.39)	20.93	7.15
	(d) Employee benefits expense	51.57	37.46	121.33	126.65	369.07	488.78
	(e) Finance cost	42.60	48.56	41.64	131.21	165.17	219.83
	(f) Depreciation and amortisation expense	32.07	23.88	39.94	95.63	119.32	159.56
	(g) Other operating and general expense:						
	(i) Power & fuel	22.51	16.19	39.25	44.79	129.44	159.34
	(ii) Other expenditure	73.55	94.43	237.15	206.10	710.95	879.35
	Total Other Expenses	96.06	110.62	276.40	250.89	840.39	1038.69
	Total Expenses	320.30	321.29	637.05	829.93	1961.52	2496.74
3	Profit/(Loss) before exceptional items and tax	(18.40)	(79.77)	52.26	(208.68)	136.88	135.14
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	(18.40)	(79.77)	52.26	(208.68)	136.88	135.14
6	Tax Expenses						
	Current tax	(5.00)	(18.00)	14.00	(54.00)	38.00	37.00
	Deferred tax	(14.00)	(7.00)	(3.30)	(19.00)	(10.10)	(28.00)
	Total Tax	(19.00)	(25.00)	10.70	(73.00)	27.90	9.00
7	Net Profit/(Loss) from continuing operations after tax	0.60	(54.77)	41.56	(135.68)	108.98	126.14
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Net Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Net Profit/(Loss) for the period	0.60	(54.77)	41.56	(135.68)	108.98	126.14
12	Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-
	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of Defined Benefit Plan (Net of tax)	-	-	-	-	-	(3.00)
	(ii) Income Tax relating to the item that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Impairment of Investment	-	-	-	-	(315.00)	(315.00)
	(iv) Income tax relating to the item that will be reclassified to Profit and Loss	-	-	-	-	87.63	79.00
13	Total Comprehensive Income	0.60	(54.77)	41.56	(135.68)	(118.39)	(112.86)
14	Details of Equity Share Capital						
	Paid Up Share Capital	1623.84	1623.84	1623.84	1623.84	1623.84	1623.84
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	1222.57
16	Earnings per equity share:						
	(a) Basic EPS	0.00	(0.34)	0.26	(0.84)	0.67	0.76
	(b) Diluted EPS	0.00	(0.34)	0.26	(0.84)	0.67	0.76

Contd. 2



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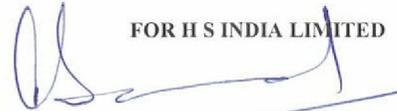
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Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 13th February, 2021.
- 2 The Statutory Auditors have carried out limited review of the financial results for the quarter and Nine month ended on 31st December, 2020.
- 3 The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind As") as notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (amended).
- 4 The Company has only one segment of activity namely "Hotelier".
- 5 COVID-2019 pandemic has rapidly spread throughout the world, including India. Government of India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's business unit and offices had to be closed down for a considerable period of time, during the nine months ended December 31, 2020. As a result of the lockdown and travel restrictions, the revenue for the quarter and nine months ended December 31, 2020 has been impacted. Lockdowns have impacted the Company operationally. The Company is monitoring the situation closely taking into account directives from the Governments. Management believes that it has taken into account all the possible impacts of known events arising from COVID-2019 pandemic in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, and the net realisable values of other assets. However, given the effect of these on the overall economic activity and in particular on the Hotel Industry, the impact assessment of COVID-2019 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 6 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: MUMBAI
DATE : 13TH FEBRUARY, 2021



FOR H S INDIA LIMITED

PUSHPENDRA BANSAL
MANAGING DIRECTOR/CEO
DIN-00086343



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J. M. PABARI & ASSOCIATES

CHARTERED ACCOUNTANTS

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301, PANCHAM ICON, BESIDES D- MART, VASNA ROAD,
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Limited Review Report

To,
The Board of Directors
H S INDIA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **H S INDIA LIMITED** ("the Company") for the Quarter and Nine Months ended on 31st December, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.

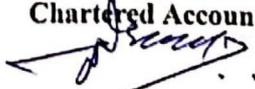
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 5 to the financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

FOR J. M. PABARI & ASSOCIATES
Chartered Accountants




CA Jayant Pabari

Partner

FRN: 117752W

Membership No.: 47580

UDIN: 21047580AAAABH5260

Place: Mumbai

Date: 13th February, 2021