

Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

GST No. : 09AAACC1412B2ZH

Date : 09.11.2021

To
General Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort Mumbai,
Maharashtra-400001

Subject: Unaudited Financial Result and LLR for the quarter and half year ended on 30th June 2020 under regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir,

Pursuant to regulation 33 read with regulation 30 of SEBI (LODR) Regulations 2015, we wish to inform you that the Board of Directors of the Company in their Board meeting held today i.e. November 9, 2021 started at 4:00 P.M. and concluded at 4.30 P.M. approved the unaudited Standalone Financial Result for the Quarter and half year ended on 30th September, 2021.

We are attaching herewith the copy unaudited financial results as approved by Board of Directors.

We further enclosed here with the Limited Review Report on the unaudited Standalone financial accounts for the Quarter and half year ended on 30th September, 2021 issued by Statutory Auditors of the company.


The aforesaid results are also available on Company's Website at www.continentalchemicalsltd.com.

This is for your information and records.

Thanking you,

Your faithfully,

For Continental Chemicals Limited


Naresh Kumar Chibba

Managing Director



LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS

CONTINENTAL CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CONTINENTAL CHEMICALS LIMITED** for the quarter and half year ended 30th September, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.KAPUR & CO.
Chartered Accountants,



(M.S.KAPUR)
(Partner)
M.No.74615



Place: Ghaziabad
Date: 9th November, 2021

UDIN: - 21074615A A A L Y 5442

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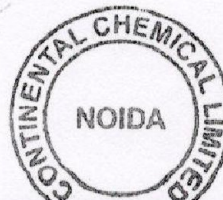
CONTINENTAL CHEMICALS LIMITED

Balance Sheet as at 30 September, 2021

Particulars	Amount in Lacs	
	As at 30.9.2021	As at 31.03.2021
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	181.92	186.26
(b) Other non-current assets	79.69	79.10
(2) Current assets		
(a) Financial Assets		
Trade receivables	1.58	4.19
Cash and cash equivalents	18.28	12.07
Bank Balance other than Cash and cash equivalents	198.85	195.13
(b) Other current assets	11.55	6.86
(c) Deferred tax Asset (Net)	1.49	2.20
Total Assets	493.36	485.82
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	224.90	224.90
(b) Other Equity	160.05	149.41
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
Borrowings	15.00	14.99
(b) Provisions	8.41	8.24
(3) Current liabilities		
(a) Financial Liabilities		
Other financial liabilities	14.84	20.32
(b) Other current liabilities	69.53	67.33
(c) Provisions	0.63	0.63
Total Equity and Liabilities	493.36	485.82



Puneet Kumar



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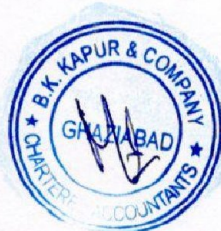
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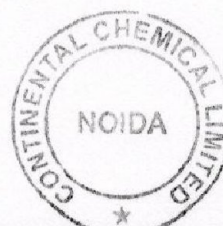
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CONTINENTAL CHEMICALS LIMITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

Particulars	Amount in Lacs	
	For the period ended 30.9.2021	For the year ended 31.03.2021
A. Cash Flow from operating activities		
Net Profit /(Loss) before extraordinary items and tax	11.18	16.60
Other comprehensive income		
Adjustments for :-		
Add : Depreciation and Amortisation		
Finance Cost	4.34	8.68
Prior period expenses	0.61	4.04
Interest Earned	(3.91)	1.60
Operating profit / (Loss) before working capital changes	(3.91)	(30.77)
Adjustment for (increase) / decrease in operating assets :	12.22	0.15
Provision	0.33	0.74
Non- Current Assets	(0.59)	(1.28)
Bank Balance other than Cash and cash equivalents	(3.72)	(80.67)
Trade Receivables	2.61	0.97
Other financial liabilities	(5.48)	(4.63)
Other Current liabilities	2.21	11.17
Other Current assets	(2.52)	(0.81)
Cash generated from operations	5.07	(74.36)
Net Income Tax (Paid) / refunds	(2.17)	3.95
Net cash flow / (used in) operating activities (A)	2.90	(70.42)
B. Cash Flow from investing activities		
Interest Earned	3.91	30.77
Purchase of fixed assets	-	(0.37)
Net cash flow / (used in) investing activities (B)	3.91	30.40
C. Cash Flow from Financing activities		
Share Capital Received	-	-
Share Premium Received	-	-
Loan received	-	(6.12)
Finance Cost	(0.61)	(4.04)
Net cash flow / (used in) financing activities (C)	(0.61)	(10.15)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	6.20	(50.17)
Cash and Cash equivalent at the beginning of the year	12.07	62.24
Cash and Cash equivalent at the end of the year	18.27	12.07



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Corporate Identity Number (CIN) - L24123UP1984PLC014111

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Amount in lakh except eps

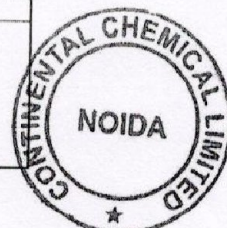
Sr. No.	Particulars	Quarter ended			Six Months Ended		Year Ended
		1 3 Months Ended 30.09.2021 (Unaudited)	2 3 Months Ended 30.9.2020 (Unaudited)	3 3 Months Ended 30.6.2021 (Unaudited)	4 6 Months Ended 30.09.2020 (Unaudited)	5 6 Months Ended 30.09.2021 (Unaudited)	6 Year ended 31.03.2021 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	16.58	5.61	11.92	10.51	28.50	19.43
	(b) Other Income	11.97	12.24	10.13	27.25	22.10	77.38
	Total Revenue from Operations	28.55	17.85	22.05	37.76	50.60	96.80
2	Expenditure						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits Expense	10.68	9.07	12.36	20.42	23.04	43.07
	e) Finance Cost	0.26	0.51	0.35	0.93	0.61	4.04
	f) Depreciation and amortisation expense	2.17	2.21	2.17	4.42	4.34	8.68
	g) Other expenditure	7.18	4.69	4.25	8.27	11.43	24.40
	Total Expenses	20.29	16.47	19.13	34.03	39.42	80.20
3	Profit before exceptional & tax (1-2)	8.26	1.38	2.92	3.73	11.18	16.60
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	8.26	1.38	2.92	3.73	11.18	16.60
6	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00	2.47
	Deferred tax	1.04	(1.35)	(0.38)	(0.20)	0.66	(0.21)
	Total tax expenses	1.04	(1.35)	(0.38)	(0.20)	0.66	2.26
7	Profit for the period (5-6)	7.21	2.72	3.31	3.92	10.52	14.34
8	Other comprehensive income						
	a) i) Items that will not be classified to profit or loss	(0.11)	(0.20)	(0.06)	0.05	(0.17)	(0.26)
	ii) Income Tax relating to Items that will not be reclassified to profit or loss	0.03	0.05	0.01	(0.01)	0.04	0.06
	b) i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income	(0.07)	(0.15)	(0.05)	0.04	(0.12)	(0.20)
9	Total Comprehensive income for the period (7+8)	7.29	2.87	3.35	3.88	10.64	14.54
10	Paid-up Eq. Share capital (Face Value of Rs. 10/-)	224.90	224.90	224.90	224.90	224.90	224.90
11	EPS (In Rs.) (basic & diluted)						
	- Basic (Not annualized)	0.32	0.12	0.15	0.17	0.47	0.64
	- Diluted (Not annualized)	0.32	0.12	0.15	0.17	0.47	0.64

Notes

- The above financial result are reviewed by audit committee and thereby have been taken on records by board of Director in their meeting held on 09.11.2021
- Previous period figures have been re-grouped/reclassified whenever necessary to make them comparable with the current period figures
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.
- These result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind As) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent possible.
- The company operates only in one segment.

Place: Noida
Date: 09.11.2021

(Naresh Kumar Chibha)
Managing Director
DIN: 00376963



D. Akhmer