

Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316

Fax : 91-120-2423316

E-mail : info@continentalsoft.com

: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Date: 02.08.2021

To

The General Manager
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001

Scrip code – 506935

Subject: Outcome of Board meeting held on 02.08.2021:

Dear Sir/Madam,

This is to inform you that that Board of Directors of the Company in their board meeting held on Monday, 02.08.2021 which was started at 04:00 PM and concluded at 04:45 PM through Video Conferencing considered and approved the following matters:

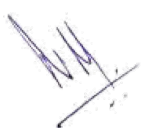
- A) The Board of Directors approved the unaudited financial results and limited review report for the 01st quarter ended on 30th June, 2021;
- B) Pursuant to SEBI (LODR) Regulations, 2015, the Board took note on quarterly compliances done for the 01st quarter ended on 30th June, 2021;
- C) The Board took note on resignation of Ms. Bhawna Gupta from the post of Company Secretary & Compliance Officer w.e.f. July 15th, 2021.

Please take the same in your records.

Thanking you,

Yours Faithfully

For CONTINENTAL CHEMICALS LIMITED



Naresh Kumar Chibba
(Managing Director)
DIN: 00376963

LIMITED REVIEW REPORT

To,

CONTINENTAL CHEMICALS LIMITED
A-7SECTOR-7 NOIDA GAUTAM BUDH NAGAR
UTTAR PRADESH,
201301

We have reviewed the accompanying statement of unaudited financial results of **CONTINENTAL CHEMICALS LIMITED** for the quarter ended 30th June, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. KAPUR & CO.
Chartered Accountants,
Firm Registration No.000852C

(B.K. KAPUR)
(Partner)
M.No.004578



Place: Ghaziabad
Date: 02nd, August 2021

UDIN:- 21004578AAAA BY 7172

Continental

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CIN : L24123UP1984PLC014111

CONTINENTAL CHEMICALS LIMITED


Corporate Identity Number (CIN) - L24123UP1984PLC014111

REGISTERED OFFICE: A-7, SECTOR-VII, NOIDA-201301, U.P.

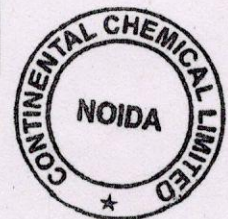
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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE , 2021

Sr. No.	Particulars	Amount in lakh except eps			
		Quarter ended			Year ended
		1	2	3	4
		3 Months Ended	3 Months Ended	3 Months Ended	Year ended
		30.6.2021 unaudited	31.03.2021 (Audited)	30.6.2020 Unaudited	31.03.2021 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	11.92	0.00	4.90	19.43
	(b) Other Income	10.13	38.73	15.01	77.38
	Total Revenue from Operations	22.05	38.73	19.91	96.80
2	Expenditure				
	a) Cost of Material Consumed	-	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	-	0.00	0.00	0.00
	c) Change in inventories of Finished goods, Work-in-progress and stock-in-trade	-	0.00	0.00	0.00
	d) Employee Benefits Expense	12.36	11.83	11.35	43.07
	e) Finance Cost	0.35	2.68	0.42	4.04
	f) Depreciation and amortisation expense	2.17	2.13	2.21	8.68
	g) Other expenditure	4.25	9.64	3.58	24.40
	Total Expenses	19.13	26.29	17.56	80.20
3	Profit before exceptional & tax (1-2)	2.92	12.44	2.35	16.60
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	2.92	12.44	2.35	16.60
6	Tax Expense				
	Current Tax	-	0.00	0.00	0.00
	Income Tax for earlier year	-	2.47		2.47
	Deffered tax	(0.38)	(0.01)	1.15	(0.21)
	Total tax expenses	(0.38)	2.46	1.15	2.26
7	Profit for the period (5-6)	3.31	9.97	1.20	14.34
8	Other comprehensive income				
	a) i) Items that will not be classified to profit or loss	(0.06)	(0.30)	0.25	(0.26)
	ii) Income Tax relating to Items that will not be reclassified to profit or loss	0.01	0.07	(0.06)	0.06
	b) (i) Items that will be classified to profit or loss		0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00	0.00
	Other comprehensive income	(0.05)	(0.23)	0.19	(0.20)
9	Total Comprehensive income for the period (7+8)	3.35	10.20	1.01	14.54
10	Paid-up Eq. Share capital (Face Value of Rs. 10/-)	224.90	224.90	224.90	224.90
11	EPS (In Rs.) (basic & diluted)				
	- Basic (Not annualized)	0.15	0.44	0.05	0.64
	- Diluted (Not annualized)	0.15	0.44	0.05	0.64
Notes					
1	The above financial result are reviewed by audit committee and thereby have been taken on records by board of Director in their meeting held on 02.08.2021				
2	Previous period figures have been re-grouped/reclassified whenever necessary to make them comparable with the current period figures.				
3	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.				
4	These result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind As) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent possible.				
5	The company operates only in one segment.				
Place: Noida Date: 02.08.2021		 (Naresh Kumar Chibba) Managing Director DIN: 00376963			

Naresh Kumar Chibba



Corporate & Head Office : 1202, Akashdeep Building, 26 Barakhamba Road, New Delhi - 110001 (INDIA)