

General information about company		
Scrip code	505100	
NSE Symbol		
MSEI Symbol		
ISIN*	INE461Y01016	
Name of company	INDIA RADIATORS LIMITED	
Type of company		
Class of security	Equity	
Date of start of financial year	01-04-2022	
Date of end of financial year	31-03-2023	
Date of board meeting when results were approved	04-08-2022	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-07-2022	
Description of presentation currency	INR	
Level of rounding used in financial results	Lakhs	
Reporting Quarter	First quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	04-08-2022 15:30	
End date and time of board meeting	04-08-2022 15:50	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	

Financial Results ₹nd-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1.79	1.79
	Other income	0.06	0.06
	Total income	1.85	1.85
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	1.05	1.05
(e)	Finance costs	17.42	17.42
(f)	Depreciation, depletion and amortisation expense	0	0
	Other Expenses		
1	Other Expenses	9.26	9.26
10			
	Total other expenses	9.26	9.26
	Total expenses	27.73	27.73

Financial Results ₹nd-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-25.88	-25.88
4	Exceptional items	0	0
5	Total profit before tax	-25.88	-25.88
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	-4.21	-4.21
10	Total tax expenses	-4.21	-4.21
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-21.67	-21.67
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-21.67	-21.67

Financial Results ₹nd-AS			
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B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results ₹nd-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022	01-04-2022
B	Date of end of reporting period	30-06-2022	30-06-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-21.67	-21.67
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	90	90
	Face value of equity share capital	0	0
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-2.408	-2.408
	Diluted earnings (loss) per share from continuing operations	-2.408	-2.408
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-2.408	-2.408
	Diluted earnings (loss) per share from continuing and discontinued operations	-2.408	-2.408
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2022	01-04-2022
Date of end of reporting period		30-06-2022	30-06-2022
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	a)Renting of properties	1.58	1.58
2	b) Automobile parts	0.21	0.21
3	Others- Unallocated Income	0.06	0.06
	Total Segment Revenue	1.85	1.85
	Less: Inter segment revenue		
	Revenue from operations	1.85	1.85
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	a)Renting of properties	1.58	1.58
2	b) Automobile parts	-2.39	-2.39
3	Others- Unallocated Income	0.06	0.06
	Total Profit before tax	-0.75	-0.75
	i. Finance cost	17.42	17.42
	ii. Other Unallocable Expenditure net off Unallocable income	7.7	7.7
	Profit before tax	-25.87	-25.87
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	a)Renting of properties	57.16	57.16
2	b) Automobile parts	21.247	21.247
3	Others- Unallocated Income	0	0
	Total Segment Asset	78.407	78.407
	Un-allocable Assets	1138.953	1138.953
	Net Segment Asset	1217.36	1217.36
4	Segment Liabilities		
	Segment Liabilities		
1	a)Renting of properties	-0.1	-0.1
2	b) Automobile parts	120.42	120.42
3	Others- Unallocated Income	0	0
	Total Segment Liabilities	120.32	120.32
	Un-allocable Liabilities	1542.59	1542.59
	Net Segment Liabilities	1662.91	1662.91
	Disclosure of notes on segments		

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432210

04 August, 2022

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg

Ref: SCRIP: 505100

We wish to inform that at the meeting of the Board of Directors held today (04 August 2022), the Directors have amongst other subjects concluded the following:

- (i) Pursuant to Reg 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited financial results for the quarter ended 30 June, 2022 was approved by the Board of Directors as per the recommendations of Audit Committee. Please find enclosed the Unaudited financial results for the quarter ended 30 June, 2022 along with the copy of Limited Review Report of the Auditors.
- (ii) The 72nd Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, 28 September, 2022 at 02.30 PM through video conferencing.
- (iii) In connection with the said AGM, the register of Members and share transfer books of the company will remain closed from 22 September, 2022 to 28 September, 2022 (both days inclusive).
- (iv) The cut-off date for reckoning the shareholding of the Members to attend and vote at the meeting will be 21 September 2022.



India Radiators Limited

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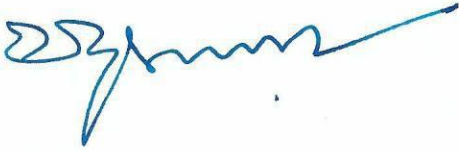
Website: www.indiaradiators.com. Contact No : 044-40432210

The Meeting commenced at 03.30 P.M. and concluded by 03.50 P. M.

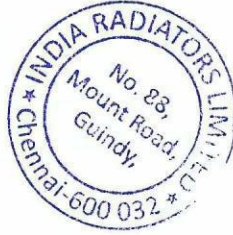
Kindly take on record of the above.

Yours Faithfully,

FOR INDIA RADIATORS LIMITED



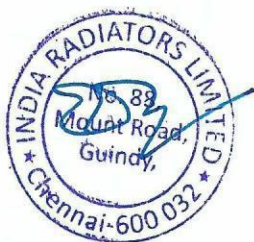
E N RANGASWAMI
WHOLE TIME DIRECTOR
DIN: 06463753



India Radiators Limited
CIN: L27209TN1949PLC000963
Regd Office: No.88, Mount Road, Guindy, Chennai - 600 032.
Website: www.indiaradiators.com; Email: cs@indiaradiators.com; Contact No 044-40432210

Statement of Unaudited Financial Results for the quarter ended 30/06/2022

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended 30/06/2022 Unaudited	Quarter ended 31/03/2022 Audited	Quarter ended 30/06/2021 Unaudited	Year ended 31/03/2022 Audited
1	Income				
	a)Income from Operations	1.79	1.82	0.09	4.51
	b)Other Income	0.06	927.20	-	927.20
	Total income	1.85	929.02	0.09	931.71
2	Expenses				
	a) Employee benefit expense	1.05	1.04	1.05	4.18
	b)Finance costs	17.42	38.48	37.87	154.17
	c) Depreciation and amortisation expense	-	-	-	-
	d) Other expenses	9.26	10.13	10.55	61.53
	Total Expenses	27.73	49.65	49.47	219.88
3	Profit / (Loss) from operations before exceptional items	(25.88)	879.37	(49.38)	711.83
4	Exceptional Items-Expenditure/(Income)	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	(25.88)	879.37	(49.38)	711.83
6	Tax Expense - Current Tax	-	-	-	-
	- Deferred Tax (Net)	(4.21)	238.20	(5.14)	222.18
7	Net Profit from Ordinary Activities after Tax (5-6)	(21.67)	641.17	(44.24)	489.65
8	Extraordinary items (Net of tax expenses)	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	(21.67)	641.17	(44.24)	489.65
10	Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the Period(9+10)	(21.67)	641.17	(44.24)	489.65
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised				
	Basic	(2.41)	71.24	(4.92)	54.41
	Diluted	(2.41)	71.24	(4.92)	54.41



Note 1 : Statement of segment wise Unaudited Financial Results for the Quarter ended 30 June 2022

(Rs. in Lakhs)

Particulars	Unaudited	Audited	Unaudited	Audited
	Quarter ended 30/06/2022	Quarter ended 31/03/2022	Quarter ended 30/06/2021	Year ended 31/03/2022
1.Segment Revenue				
a)Renting of properties	1.58	1.58		3.69
b) Automobile parts	0.21	0.24	0.09	0.82
Others	-	-		-
c)Unallocated Income	0.06	927.20		927.20
Income from operations	1.85	929.02	0.09	931.71
2.Segment Results:				
Profit/(loss) before tax and interest				-
For each segment				
a)Renting of properties	1.58	1.58		3.69
b) Automobile parts	(2.39)	(2.36)	(2.60)	(9.73)
c)Unallocated Income	0.06			
Total	(0.75)	(0.78)	(2.60)	(6.04)
Finance cost	17.42	38.48	37.87	154.17
Other net unallocable (income)/expenses	7.70	(918.62)	8.91	(872.04)
Profit before tax	(25.87)	879.37	(49.38)	711.83
Tax expense	(4.21)	238.20	(5.14)	222.18
Profit after tax	(21.66)	641.17	(44.24)	489.65
3.Segment Assets				
a)Renting of properties	57.16	55.30	50.94	55.30
b) Automobile parts	21.25	21.25	21.25	21.25
c)Unallocated	1,138.95	1,138.88	1,139.64	1,138.88
Total assets	1,217.36	1,215.43	1,211.83	1,215.43
4.Segment Liabilities				
a)Renting of properties	(0.10)	1.88	2.04	1.98
b) Automobile parts	120.42	117.19	111.81	117.19
c)Unallocated	1,542.59	1,520.24	2,055.74	1,520.14
Total Liabilities	1,662.91	1,639.31	2,169.59	1,639.31


Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 04th August 2022.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30 June 2022.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.

Place : Chennai
Date : 04-08-2022



By Order of the Board
For India Radiators Limited



E N Rangaswami
Whole-time Director
DIN No. 06463753



Limited Review Report on Quarterly Financial Results of India Radiators Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors,
India Radiators Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **India radiators Limited** ('the Company') for the quarter ended June 30 2022. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Venkatesh & Co
Chartered Accountants
F.R.No.004636S**

VIJAYA
RAGHAVAN
DASARATY

Digitally signed by VIJAYA
RAGHAVAN DASARATY
Date: 2022.08.04 11:33:02
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**CA Dasaraty V
Partner
M.No.026336**

**Place : Chennai
Date : 4th August 2022.
UDIN: 22026336AOFIJN9918**