

General information about company		
Scrp code		505100
NSE Symbol		
MSEI Symbol		
ISIN*	INE461Y01016	
Name of company	INDIA RADIATORS LIMITED	
Type of company		
Class of security	Equity	
Date of start of financial year	01-04-2021	
Date of end of financial year	31-03-2022	
Date of board meeting when results were approved	20-05-2022	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	12-05-2022	
Description of presentation currency	INR	
Level of rounding used in financial results	Lakhs	
Reporting Quarter	Yearly	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited	Audited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	20-05-2022 14:50	
End date and time of board meeting	20-05-2022 15:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	

Financial Results $\overline{\text{Ind-AS}}$			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2022	01-04-2021
B	Date of end of reporting period	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1.82	4.51
	Other income	927.2	927.2
	Total income	929.02	931.71
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	1.04	4.18
(e)	Finance costs	38.48	154.17
(f)	Depreciation, depletion and amortisation expense	0	0
(f)	Other Expenses		
1	Other Expenses	10.13	61.53
10	Total other expenses	10.13	61.53
	Total expenses	49.65	219.88

Financial Results $\overline{\text{Ind-AS}}$			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2022	01-04-2021
B	Date of end of reporting period	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax		
4	Exceptional items	0	0
5	Total profit before tax	879.37	711.83
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	238.2	222.18
10	Total tax expenses	238.2	222.18
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit/ Loss for the period from continuing operations	641.17	489.65
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	641.17	489.65

Financial Results $\overline{\text{Ind-AS}}$			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2022	01-04-2021
B	Date of end of reporting period	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results $\overline{\text{Ind-AS}}$			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2022	01-04-2021
B	Date of end of reporting period	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	641.17	489.65
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	0	0
	Face value of equity share capital	0	0
27	Details of debt securities		
28	Reserves excluding revaluation reserve		0
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	71.24	54.41
	Diluted earnings (loss) per share from continuing operations	71.24	54.41
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	71.24	54.41
	Diluted earnings (loss) per share from continuing and discontinued operations	71.24	54.41
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2021
Date of end of reporting period		31-03-2022
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	1209.25
	Capital work-in-progress	
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	
	Total non-current financial assets	0
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	1209.25
2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	4.35
	Cash and cash equivalents	1.81
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	0.02
	Total current financial assets	6.18
	Current tax assets (net)	
	Other current assets	
	Total current assets	6.18

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2021
Date of end of reporting period		31-03-2022
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	1215.43
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	90
	Other equity	-513.88
	Total equity attributable to owners of parent	-423.88
	Non controlling interest	
	Total equity	-423.88
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	
	Other non-current financial liabilities	980.77
	Total non-current financial liabilities	980.77
	Provisions, non-current	0
	Deferred tax liabilities (net)	450.76
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	1431.53
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	18.18
	Other current financial liabilities	87.93
	Total current financial liabilities	106.11
	Other current liabilities	101.67
	Provisions, current	0
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	207.78
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	1639.31
	Total equity and liabilities	1215.43
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2022	01-04-2021
Date of end of reporting period		31-03-2022	31-03-2022
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	a)Renting of properties	1.58	3.69
2	b) Automobile parts	0.235	0.816
4	Others - Unallocated Income	927.2	927.2
	Total Segment Revenue	929.015	931.706
	Less: Inter segment revenue		
	Revenue from operations	929.015	931.706
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	a)Renting of properties	1.581	3.69
2	b) Automobile parts	-2.36	-9.73
4	Others - Unallocated Income	0	0
	Total Profit before tax	-0.779	-6.04
	i. Finance cost	38.476	154.169
	ii. Other Unallocable Expenditure net off Unallocable income	-918.623	-872.037
	Profit before tax	879.368	711.828
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	a)Renting of properties	55.3	55.296
2	b) Automobile parts	21.25	21.247
4	Others - Unallocated Income	0	0
	Total Segment Assets	76.55	76.543
	Un-allocable Assets	1138.875	1138.875
	Net Segment Asset	1215.425	1215.418
4 Segment Liabilities			
Segment Liabilities			
1	a)Renting of properties	1.88	1.98
2	b) Automobile parts	117.19	117.19
4	Others - Unallocated Income	0	0
	Total Segment Liabilities	119.07	119.17
	Un-allocable Liabilities	1520.24	1520.15
	Net Segment Liabilities	1639.31	1639.32
Disclosure of notes on segments			

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	31-03-2022
C	Whether results are audited or unaudited	Audited
C	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		

Cash flows from used in operating activities		
Profit before tax		711.83
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		0
Adjustments for decrease (increase) in inventories		0
Adjustments for decrease (increase) in trade receivables, current		0
Adjustments for decrease (increase) in trade receivables, non-current		0
Adjustments for decrease (increase) in other current assets		-3.91
Adjustments for decrease (increase) in other non-current assets		0
Adjustments for other financial assets, non-current		0
Adjustments for other financial assets, current		0.35
Adjustments for other bank balances		0
Adjustments for increase (decrease) in trade payables, current		0
Adjustments for increase (decrease) in trade payables, non-current		0
Adjustments for increase (decrease) in other current liabilities		7.16
Adjustments for increase (decrease) in other non-current liabilities		0
Adjustments for depreciation and amortisation expense		0
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0
Adjustments for provisions, current		0
Adjustments for provisions, non-current		0
Adjustments for other financial liabilities, current		-757.98
Adjustments for other financial liabilities, non-current		42.17
Adjustments for unrealised foreign exchange losses gains		0
Adjustments for dividend income		0
Adjustments for interest income		0
Adjustments for share-based payments		0
Adjustments for fair value losses (gains)		0
Adjustments for undistributed profits of associates		0
Other adjustments for which cash effects are investing or financing cash flow		0
Other adjustments to reconcile profit (loss)		0
Other adjustments for non-cash items		0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0
Total adjustments for reconcile profit (loss)		-712.21
Net cash flows from (used in) operations		-0.38
Dividends received		0
Interest paid		0
Interest received		0
Income taxes paid (refund)		0
Other inflows (outflows) of cash		0
Net cash flows from (used in) operating activities		-0.38
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		0
Cash flows used in obtaining control of subsidiaries or other businesses		0
Other cash receipts from sales of equity or debt instruments of other entities		0
Other cash payments to acquire equity or debt instruments of other entities		0
Other cash receipts from sales of interests in joint ventures		0
Other cash payments to acquire interests in joint ventures		0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		0
Proceeds from sales of property, plant and equipment		0
Purchase of property, plant and equipment		0
Proceeds from sales of investment property		0
Purchase of investment property		0
Proceeds from sales of intangible assets		0
Purchase of intangible assets		0
Proceeds from sales of intangible assets under development		0
Purchase of intangible assets under development		0
Proceeds from sales of goodwill		0
Purchase of goodwill		0
Proceeds from biological assets other than bearer plants		0
Purchase of biological assets other than bearer plants		0
Proceeds from government grants		0
Proceeds from sales of other long-term assets		0
Purchase of other long-term assets		0
Cash advances and loans made to other parties		0
Cash receipts from repayment of advances and loans made to other parties		0
Cash payments for future contracts, forward contracts, option contracts and swap contracts		0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		0
Dividends received		0
Interest received		0
Income taxes paid (refund)		0
Other inflows (outflows) of cash		0
Net cash flows from (used in) investing activities		0
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		0
Payments from changes in ownership interests in subsidiaries		0
Proceeds from issuing shares		0
Proceeds from issuing other equity instruments		0
Payments to acquire or redeem entity's shares		0
Payments of other equity instruments		0
Proceeds from exercise of stock options		0
Proceeds from issuing debentures notes bonds etc		0
Proceeds from borrowings		0
Repayments of borrowings		0
Payments of finance lease liabilities		0
Payments of lease liabilities		0
Dividends paid		0
Interest paid		0
Income taxes paid (refund)		0
Other inflows (outflows) of cash		0
Net cash flows from (used in) financing activities		0

India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432210

20 May, 2022

Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Reg

Ref: SCRIP: 505100

We wish to inform that at the meeting of the Board of Directors held today (20 May, 2022), the Directors have amongst other subjects concluded the following:

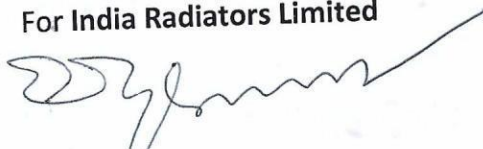
1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the audited financial results of the Company for the quarter and the financial year ended 31 March, 2022 were approved as per the recommendations of Audit Committee. Please find enclosed the audited financial results of the Company for the quarter and the financial year ended 31 March, 2022 along with the report of Statutory Auditor and declaration regarding unmodified opinion.
2. The Board has not recommended any dividend for the financial year ended 31 March 2022.
3. The Board has appointed KRA & Associates, Practicing Company Secretaries as the Secretarial Auditor for the Financial Year 2022-23.

The Meeting commenced at 02.50 PM and concluded by 03.00 PM.

Kindly take on record of the above.

Yours Faithfully,

For India Radiators Limited


E N RANGASWAMI
WHOLE TIME DIRECTOR
DIN: 06463753





Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
India Radiators Limited
Chennai**

Report on the Audit of the financial results

Opinion

We have audited the quarterly financial results of **India Radiators Limited** for the quarter ended **31st March, 2022** and the year to date results for the period **01st April, 2021 to 31st March, 2022**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income(loss) and other financial information for the quarter ended **31st March, 2022** as well as the year to date results for the period from **01st April, 2021 to 31st March, 2022**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate





accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our






conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

For Venkatesh & Co
Chartered Accountants
FR. No 004636S


CA Dasaraty V
Partner
M. No 026336



Place : Chennai
Date : 20/05/2022
UDIN:- 22026336AJHMBP1831

Statement of audited Financial Results for the quarter and year ended 31/03/2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter ended 31/03/2022	Quarter ended 31/12/2021	Quarter ended 31/03/2021	Year ended 31/03/2022	Year ended 31/03/2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Income from Operations	1.82	1.79	0.24	4.51	0.78
	b) Other Income	927.20	-	1.26	927.20	1.87
	Total income	929.02	1.79	1.50	931.71	2.65
2	Expenses					
	a) Employee benefit expense	1.04	1.04	1.01	4.18	6.11
	b) Finance costs	38.48	39.06	37.02	154.17	147.53
	c) Depreciation and amortisation expense	-	-	(0.94)	-	1.36
	d) Other expenses	10.13	8.73	6.54	61.53	36.51
	Total Expenses	49.65	48.83	43.63	219.88	191.51
3	Profit / (Loss) from operations before exceptional items (1-2)	879.37	(47.04)	(42.13)	711.83	(188.86)
4	Exceptional Items-Expenditure / (Income)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3 + 4)	879.37	(47.04)	(42.13)	711.83	(188.86)
6	Tax Expense - Current Tax	-	-	-	-	-
	- Deferred Tax (Net)	238.20	(5.50)	20.76	222.18	5.65
7	Net Profit from Ordinary Activities after Tax (5-6)	641.17	(41.54)	(62.89)	489.65	(194.51)
8	Extraordinary items (Net of tax expenses)	-	-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	641.17	(41.54)	(62.89)	489.65	(194.51)
10	Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	641.17	(41.54)	(62.89)	489.65	(194.51)
12	Paid-up equity share capital (Face value of Rs.10/- each)	90.00	90.00	90.00	90.00	90.00
13	Earnings per Share (in Rs) before and after extra-ordinary items -not annualised					
	Basic	71.24	(4.62)	(6.99)	54.41	(21.61)
	Diluted	71.24	(4.62)	(6.99)	54.41	(21.61)



Note 1 : Statement of segment wise audited Financial Results for the quarter and year ended 31 March 2022

(Rs. in Lakhs)

	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Quarter ended 31/03/2022	Quarter ended 31/12/2021	Quarter ended 31/03/2021	Year ended 31/03/2022	Year Ended 31/03/2021
1	Segment Revenue					
	a) Renting of properties	1.58	1.58	-	3.69	-
	b) Automobile parts	0.24	0.21	0.24	0.82	0.78
	Others	-	-	-	-	-
	c) Unallocated Income	927.20	-	1.26	927.20	1.87
	Income from operations	929.02	1.79	1.50	931.71	2.65
2	Segment Results:					
	Profit/(loss) before tax and interest				-	
	For each segment	-	-	-	-	-
	a) Renting of properties	1.58	1.58	-	3.69	-
	b) Automobile parts	(2.36)	(2.46)	(2.19)	(9.73)	(8.15)
	Total	(0.78)	(0.88)	(2.19)	(6.04)	(8.15)
	Finance cost	38.48	39.07	37.02	154.17	147.53
	Other net unallocable (income)/expenses	(918.62)	7.09	2.92	(872.04)	33.18
	Profit before tax	879.37	(47.04)	(42.13)	711.83	(188.86)
	Tax expense	238.20	(5.50)	20.76	222.18	5.65
	Profit after tax	641.17	(41.54)	(62.89)	489.65	(194.51)
3	Segment Assets					
	a) Renting of properties	55.30	53.43	-	55.30	-
	b) Automobile parts	21.25	21.25	21.25	21.25	21.25
	c) Unallocated	1,138.88	1,139.14	1,191.01	1,138.88	1,191.01
	Total assets	1,215.43	1,213.82	1,212.26	1,215.43	1,212.26
4	Segment Liabilities					
	a) Renting of properties	1.88	0.09	4.42	1.98	4.42
	b) Automobile parts	117.19	114.85	107.55	117.19	107.55
	c) Unallocated	1,520.24	2,163.91	2,013.81	1,520.14	2,013.81
	Total Liabilities	1,639.31	2,278.85	2,125.78	1,639.31	2,125.78



Note 2: Statement of Assets and Liabilities as at 31 March, 2022

(Rs in lakhs)

Particulars	As at 31-03-2022	As at 31-03-2021
ASSETS		
Non- Current Assets		-
Property Plant and Equipment	1209.25	1209.25
Financial Assets		-
(i) Investments	-	-
(ii) Loans and advances	-	-
Deferred Tax Assets(net)	-	-
Other Non- current assets	-	-
	1,209.25	1,209.25
Current Assets		
Financial Assets		-
(i) Investments	-	-
(ii) Trade Receivables	4.35	-
(iii) Cash and Cash equivalents	1.81	2.19
(iv) Loans and advances	-	0.35
Other Current Assets	0.02	0.46
	6.18	3.00
Total Assets	1215.43	1212.25
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	90.00	90.00
Other Equity	(513.88)	(1,003.53)
	(423.88)	(913.53)
Liabilities		
Non- Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	980.77	938.60
Deferred tax liabilities (Net)	450.76	228.58
Other Non-current liabilities	-	-
	1,431.53	1,167.18
Current Liabilities		
Financial Liabilities		
(i) Trade Payables	18.18	8.69
(ii) Other Financial Liabilities	87.93	845.91
Other current Liabilities	101.67	104.00
Provisions	-	-
	207.78	958.60
Total Equity & Liabilities	1215.43	1212.25




Note 3: Cash flow statement for the year ended 31 March, 2022

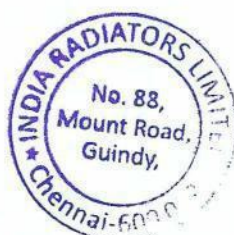
(Rs in lakhs)

Particulars		Year Ended 31 March 2022	Year ended 31 March 2021
A	Cash Flow from Operating Activities		
	Profit for the year before Exceptional items and Tax	711.83	(188.86)
	Adjustments for:		
	Depreciation	-	1.36
	Operating Profit before Working Capital changes	711.83	(187.50)
	Adjustments for:		
	Decrease(increase)in loans and advances	0.35	-
	Decrease(increase)in other current assets	(3.91)	0.00
	Increase/(decrease) in non current financial Liabilities	42.17	78.53
	Increase/(decrease) in other Current financial Liabilities	(757.98)	105.08
	Increase/(decrease) in other Current Liabilities	7.16	3.06
	Net Cash from Operating activities (A)	(0.38)	(0.83)
B	Cash Flow from Investing activities		
	(Increase)/Decrease in investments	-	-
	Net Cash from Investing activities (B)	-	-
C	Cash Flow from Financing activities		
	Increase in Long term liabilities	-	-
	Net Cash used in Financing Activities (C)	-	-
	Net Cash Flows during the year (A) + (B) + (C)	(0.38)	(0.83)
	Cash & Cash Equivalents (Opening Balance) as at 31-03-2021	2.19	3.02
	Cash & Cash Equivalents (Closing Balance) as at 31-03-2022	1.81	2.19
Notes:			
4	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on 20th May 2022.		
5	The figures for quarter ended 31 March 2022 and 31 March 2021 represent the difference between the audited figures in respect of the full financial years and the published figures for nine months ended 31 December 2021 and 31 December 2020 respectively.		
6	The figures have been rounded off to Rupees in Lakhs		
7	The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary.		

By Order of the Board
For India Radiators Limited


E N Rangaswami
Whole-time Director
DIN No. 06463753

Place : Chennai
Date : 20-05-2022



India Radiators Limited

CIN: L27209TN1949PLC000963

Regd. Off. 88, Mount Road, Guindy, Chennai 600 032

Admin.Off: 88, Mount Road, Guindy, Chennai 600 032

E-mail: cs@indiaradiators.com

Website: www.indiaradiators.com. Contact No : 044-40432210

20 May, 2022

To,

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Declaration with respect to Auditor's Report with unmodified opinion to the Audited Financial Results for the Financial Year Ended March 31,2022.

Sir/Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Venkatesh & Co., (Firm's Registration No. 002636S) have issued an unmodified opinion in the Annual Audited Financial Results of the Company, for the Financial Year ended 31 March, 2022.

Thanking You.

Yours faithfully,

For India Radiators Limited



R. Subbaraya Davey
Chief Financial Officer

