

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405. Jolly Bhavan No- 1, 10, New Marine Lines, Mumbai- 400 020 Tel :- (022) 22003231 / 5056 / 4325. Fax : (022) 2206 0745 E :contactus@bombaywireropes.com

January 20, 2023

The General Manager Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001

Ref: Scrip ID: BOMBWIR; Scrip Code : 504648; ISIN : INE089T01023

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 RESULTS FOR QUARTER ENDED 31st DECEMBER 2022

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday 20th January 2023 (" the Board Meeting"), has, inter alia, approved the Unaudited Financial Results (Standalone) for the Quarter ended 31st December, 2022.

In this regard, we are enclosing herewith a copy of the following as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Listing Regulations").

- 1. The Unaudited Financial Results (as stated above) in the detailed format as per the Listing Regulations, along with the Limited Auditors Report.
- 2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of regulation 47.

Further, the said meeting commenced at 3:00 PM and concluded at 3:30 PM.

Thanking You, Yours faithfully, For Bombay Wire Ropes Limited

(Raj Kumar Jhunjhunwala) Whole Time Director DIN: 01527573



Head Office (Mumbai) : National Insurance Building, 204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001. Tel. : 2207 7941 / 2207 4260 E-mail : info@batliboipurohit.com Website : www.batliboipurohit.com

Independent Auditor's Review Report on Unaudited Quarterly and Nine months Standalone Financial Results of Bombay Wire Ropes Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF BOMBAY WIRE ROPES LIMITED

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of BOMBAY WIRE ROPES LIMITED ("Company") for the quarter and nine months ended 31st December 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). These financial results are based on the standalone financial statements for the nine months ended December, 31, 2022 prepared in accordance with the accounting principal generally accepted in India, including "Ind AS" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, which are the responsibility of the Company management.
- 2. This Statement, which is the responsibility of the Company's Management, has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the Listing Regulations, 2015, including the manner in which it is to disclosed, or that it contains any material misstatement.



BRANCHES :

Batliboi OPurohit CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit Chartered Accountants Firm Reg. No.101048W

CA Gaurav Dhebar Partner Membership No: 153493 UDIN: 23153493BGQHMR6103



Date: January 20, 2023 Place: Mumbai

| | | BOMBA | WIRE ROPES LI | MITED | | | |
|-----|--|--------------------|----------------------|----------------|-------------------------|---------------------------------------|---------------|
| | Corpo | orate Identity Num | ber(CIN): L2411 | 0MH1961PLC0119 | 22 | | |
| | | 5/405, Jolly Bhava | | | | | |
| | T:022-22003231; Fax:022-2206074 | | | | | wirerones com | |
| | | | ent of Financial Res | | ter www.bombuy | witeropesteolii | <u> </u> |
| | | | | | | | (₹ in Lakhs) |
| Şr. | Particulars | Thre | e month period er | adad | Nino month r | | |
| | | | | | Nine month period ended | | Year ended |
| | | December 31, | September 30, | December 31, | December 31, | December 31, | March 31, |
| | | 2022 | 2022 | 2021 | 2022 | 2021 | 2022 |
| | | | | | | | |
| • | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 2 | Revenue from Operations Other Income | | | - | | - | |
| 2 | | 3.69 | 2.82 | 3.10 | 9.22 | 22.78 | 25.50 |
| 3 | Total Income Expenses | 3.69 | 2.82 | 3.10 | 9.22 | 22.78 | 25.50 |
| | (a) Cost of Materials Consumed | | | | _ | | |
| | (b) Purchases of Stock-In-Trade | | · · | | · · · · · | - | |
| | | | | | - | · · · · · · · · · · · · · · · · · · · | |
| | (c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade | · | - | • | • | - | |
| | (d) Employee Benefits Expense | 5.08 | 4.86 | 4.92 | 14.93 | 14.93 | 20.44 |
| | (e) Depreciation & Amortisation | 0.42 | 0.42 | 0.41 | 1.24 | 1.24 | 1.65 |
| | (f) Other Expenses | 4.53 | 7.05 | 4.29 | 14.63 | 20.76 | 19.55 |
| | Total expenses | 10.03 | 12.33 | 9.62 | 30.80 | 36.93 | 41.64 |
| 4 | Profit/ (Loss) before exceptional items and tax (1+2-3) | (6.34) | (9.51) | (6.52) | (21.58) | (14.15) | (16.14) |
| 5 | Exceptional Items | ÷ | - | - | - | - | (_) |
| 6 | Profit/ (Loss) before tax (4-5) | (6.34) | (9.51) | (6.52) | (21.58) | (14.15) | (16.14) |
| 7 | Tax Expense | 8 | | | | | |
| | Current tax (under MAT provisions) | = | - | | | - | 210.04 |
| | Current tax (under normal provisions) | | - | - | • | | • |
| | Tax provision for earlier years written back | • | - | • | | • | - |
| | Deferred tax | • | - | | | • | |
| | Profit/ (Loss) for the year (6-7) | (6.34) | (9.51) | (6.52) | (21.58) | (14.15) | (226.18) |
| 9 | Other comprehensive income (OCI) | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | (15.58) | 169.67 | 26.58 | 94.38 | 207.81 | 249.34 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | • | • | - | |
| 10 | Total Comprehensive income for the year (8+9) | (21.92) | 160.16 | 20.06 | 72.80 | 193.66 | 23.16 |
| 11 | Paid-up equity share capital (Face Value of Rs 1/- each) | 53.40 | 53.40 | 53.40 | 53.40 | 53.40 | 53.40 |
| 12 | Other Equity | | | | | | 652.93 |
| 13 | Earnings Per Share | | | | | | |
| | (of Rs. 1/- each) (not annualised): | | | | | | |
| | a) Basic | (0.12) | (0.18) | (0.12) | (0.40) | (0.27) | (4.24) |
| | b) Diluted | (0.12) | (0.18) | (0.12) | (0.40) | (0.27) | (4.24) |

1 The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.

- 2 The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 20th January, 2023
- 3 Deferred Tax Asset is not recognised during the year because there is no probability that future taxable profit will be available against which, the temporary difference in tax can be utilised. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that is no longer probable.
- 4 During the financial year 2021-22, pursuant to the Taxation Laws (Amendment) Bill 2019, passed on November 25, 2019, the Company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961, to compute income tax at revised rate and accordingly, the Company has written off MAT credit available and the same Is reflected under Tax Expense in the Statement of Profit and Loss.
- 5 Earlier period figures have been regrouped/rearranged wherever necessary.

6 The Company has only a single reportable segment.

Place of Signature : Mumbai Date: 20th January, 2023

For BATLIBOI & PUROHIT Charlurud Appountants Frankford, No. 101048W

Gauray Dhebar Partner Membership No. 153493 For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjhunwala Whole Time Director DIN: 01527573



BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

Regd. Office : 401/405, Jolly Bhavan 1, 10, New Marine Lines, Mumbai 400020

Email : contactus@bombaywireropes.com website : www.bombaywireropes.com

(all figures in Rs. Lakhs)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

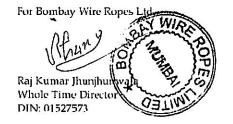
| Particulars | Quarter ended | Quarter ended | Quarter ended | Nine months ended | Nine months ended | Year Ended |
|--|---------------|---------------|---------------|-------------------|-------------------|------------|
| | 31.12.2022 | 30.9.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Total Income | 3.69 | 2.82 | 3.10 | 9.22 | 22.78 | 25.50 |
| Other Income | 3.69 | 2,82 | 3.10 | 9.22 | 22.78 | 25.50 |
| Net Profit / (Loss) for the period/year (before tax and exceptional items) | (6.34) | (9.51) | (6.52) | (21.58) | (14.15) | (16.14 |
| Net Profit / (Loss) for the period/ year before tax (after exceptional items) | (6.34) | (9.51) | (6.52) | (21.58) | (14.15) | (16.14 |
| Net Profit / (Loss) for the period/ year (after tax and exceptional items) | (6.34) | (9.51) | (6.52) | (21.58) | (14.15) | (226.1) |
| Total comprehensive income for the period/ year (comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax) | (21.92) | 160.16 | 20.06 | 72.80 | 193.66 | 23.1 |
| Equity Share Capital | 53.40 | 53.40 | 53.40 | 53.40 | 53.40 | 53.4 |
| Other Equity | | | | | | 632.9 |
| Earning Per Share (of Rs. 1/- each) (not annualised for quarterly figures) | - | | | | | |
| Basic | (0.12) | (0.18) | (0.12) | | | (4.2 |
| Diluted | (0.12) | (0.18) | (0.12) | (0.40) | (0.27) | (4.2 |

The above results have been approved and taken on record by the Board of Directors in their meeting held on 20th January, 2023

The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31st December 2022, filed with the Stock Exchange on 20th January, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website www.bombaywireropes.com of the Company and on the website of the Stock Exchange at www.bseindia.com

For BATLIFOI & PUROHIT Charlorud Accountants Fum Dia 2000 1048W Q

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Place : Mumbai Date : 20th January, 2023