

# BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405. Jolly Bhavan No- 1, 10, New Marine Lines, Mumbai- 400 020 Tel :- (022) 22003231 / 5056 / 4325. Fax : (022) 2206 0745 E :contactus@bombaywireropes.com

November 5, 2021

The General Manager Corporate Relationship Department, BSE Limited, 1<sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001

#### Ref: Scrip ID: BOMBWIR; Scrip Code : 504648; ISIN : INE089T01023 Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015

## UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday 5<sup>th</sup> November, 2021 ("the Board Meeting"), has, inter alia, approved the Unaudited Financial Results (Standalone) for the Quarter and half year ended 30<sup>th</sup> September, 2021.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" the Listing Regulations"), we submit herewith the following.

- 1. The Un-audited Financial Results in the detailed format as per the Listing Regulations, along with the Auditors Limited Review Report.
- 2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of regulation 47.

Further, pursuant to the Regulation 23(9) of Listing Regulations, we also submit herewith disclosure of Related Party Transactions for the half year ended on 30<sup>th</sup> September 2021, drawn in accordance with the applicable accounting standards.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 11:15 AM.

Thanking You, Yours faithfully, For Bombay Wire Ropes Limited

(Raj Kumar Jhunjhunwala) Whole Time Director DIN: 01527573

		Y WIRE ROPES LIMITED						
	Regd. Office: 405/405, Jolly Bhava	ATLANCAS	ines Mumbai-400.020					
				and a second second second				
	Phone:022-22003231; Fax:022-22060745; Email: cont	actus@bombaywireropes.co	m; Website: www.bombaywi	reropes.com				
	STATEMENT OF UNAUDITED ASSETS & LIABILITIES .							
	Particulars	As at 30/09/2021	As at 30/09/2020	Rs. In Lal As at 31/03/2021				
		Unaudited	Unaudited	Audited				
	ASSETS							
1	Non-current assets			19-12-				
	a) Property, plant and equipment	90.50	92.16	91.				
	b) Capital work-in-progress	-		-				
	c) Intangible assets	-	-	-				
	d) Financial assetsIntangible assets	-	-	-				
	(i) Investments	522.50	315.19	377.				
	(ii) Loans and advances	2.96	6.98	8.				
	(iii) Trade and other receivables	-	-	-				
-+	(iv) Other financial assets	3.69		-				
	e) Non-current tax assets (net)	208.76	208.76	208.				
	f) Other non-current assets	0.69	0.94	0.				
-+	Sub total - Non-current assets	829.10	624.03	686.				
	Current assets							
	a) Inventories	-		-				
1	a) Financial assets							
_	(i) Investments		-					
	(ii) Trade and other receivables	-		-				
_	(iii) Cash and cash equivalents	45.17	18.74	12.				
	(iv) Loans and advances	-		-				
	(v) Other financial assets		-	-				
	c) Current tax assets (net)	-	-					
	d) Other Current assets	0.15	3.74	0.3				
	e) Income Tax Asset (Net)	3.13	2.28	3.8				
+	Sub total - Current assets	48.45	24.76	16.9				
	TOTAL - ASSETS	877.55	648.79	703.5				
E	EQUITY AND LIABILITIES							
	Equity a) Share capital	53.39	53.39	53.3				
	b) Other equity	803.38	573.27	629.7				
-	Sub total - Equity	856.77	626.66	683.1				
	iabilities							
	Non-current liabilities							
a	a) Financial liabilities							
-+-	(i) Borrowings (ii) Other financial liabilities	· ·	-					
-	b) Deffered Income							
	:) Provisions	0.20		0.2				
	I) Deferred tax liabilities (net)	-		-				
	e) Other non-current liabilities			-				
	Sub total - Non-current liabilities	0.20		0.2				
	Current liabilities							
-	(i) Borrowings	-	-	-				
	(ii) Trade and other payables	-	-	-				
+	(iii) Other financial liabilities	10.45	10.45	10.4				
h	) Deferred Income	-	-					
	) Other current liabilities	5.48	6.09	5.1				
	I) Provisions	4.65	5.59	4.6				
	Sub total - current liabilities	20.58	22.13	20.2				
$\square$				700 7				
	TOTAL EQUITY AND LIABILITIES	877.55	648.79	703.5				

Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and thereafter, the Board of Directors approved the above results and were taken on record at their meetings held on 5th November 2021
- 2 The figures of the previous periods/ year have been regrouped/ reclassified/amended, wherever necessary to make them comparable with those of the current period/ year..
- 3 The Company has only a single reportable segment.

Place of Signature : Mumbai Date: 5th November, 2021

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For BOMBAY WIRE ROPES LIMITED ROI (Huny Raj Kumar Jhunjhunwala MUMBA Whole Time Director DIN: 01527573

			WIRE ROPES LIM				
		CIN: L241	10MH1961PLC01	1922			
	Regd. Office: 405/4	05, Jolly Bhavar	n No. 1, 10 New N	Aarine Lines, Mu	mbai-400 020		
	Ph:022-22003231; Email: co					oes.com	
	STATEMENT OF STANDALONE UNAUE	an a	And all the second s				
25.254 55							(₹ in Lakhs )
Sr	Particulars	Quarter ended			Half year ended		
51.		T	Quarter endeu		. Init year chucu		March
		Sep	June	Sep	Sep	Sep	
		30, 2021	30, 2021	30, 2020	30, 2021	30, 2020	31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	-	10.00	-	-
2	Other Income	16.00	3.68	13.02	19.68	28.23	44.7
3	Total Income	16.00	3.68	13.02	19.68	28.23	44.7
5	Expenses (a) Cost of materials consumed						
_	(a) Cost of materials consumed (b) Purchases of stock-in-trade	-	-	-	-	-	
-					-	-	
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	5.03	4.98	5.00	10.01	9.34	18.9
	(e) Depreciation & amortisation expenses	0.42	0.41	0.42	0.83	0.83	1.6
	(f) Other Expenses	14.19	2.28	1.65	16.47	4.55	9.0
	Total expenses	19.64	7.67	7.07	27.31	14.72	29.6
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	(3.64)	(3.99)	5.95	(7.63)	13.51	15.0
5	Exceptional Items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(3.64)	(3.99)	5.95	(7.63)	13.51	15.0
7	Tax Expense						
	Current tax (under MAT provisions)	-	-	-	-	-	-
	Current tax (under normal provisions)		-	-	-	-	0.3
	Tax provision for earlier years written back		-	1.28	-	1.28	-
	Deferred tax		-	0.25	-	0.25	-
8	Profit/ (Loss) for the year (6-7)	(3.64)	(3.99)	4.92	(7.63)	12.48	14.6
9	Other comprehensive income ( OCI )						
	(i) Items that will not be reclassified to profit or loss	113.61	67.62	18.49	181.23	39.12	82.3
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive income for the year (8+9)	109.97	63.63	23.41	173.60	51.60	96.9
11	Paid-up equity share capital (Face Value of Rs 1/- each)	53.40	53.40	53.40	53.40	53.40	53.4
12	Other Equity						629.7
13	Earnings Per Share						
	(of Rs. 1/- each) (not annualised):						
	a) Basic	(0.07)	(0.07)	0.09	(0.14)	0.23	0.2
	b) Diluted	(0.07)	(0.07)	0.09	(0.14)	0.23	0.2

1 The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.

- 2 The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 5th November, 2021.
- 3 Deferred Tax Asset is not recognised during the year because there is no probability that future taxable profit will be available against which, the temporary difference in tax can be utilised. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that is no longer probable.
- 4 There is no impact on account of COVID-19 on the above results.
- 5 Earlier period figures have been regrouped/rearranged wherever necessary.
- 6 The Company has only a single reportable segment.

Place of Signature : Mumbai Date: 5th November, 2021



For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjhunwala Whole Time Director DIN: 01527573



## BOMBAY WIRE ROPES LIMITED

(in Rupees)

	Half year ended 30.9.2021 Unaudited	Half year ended 30.9.2020 Unaudited	Year ended 31.3.2021 Audited
A.CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Exceptional and Extraordinary Items and Tax	1,73,59,947	51,60,571	96,97,708
Adjustments to reconcile Profit Before Exceptional and Extraordinary Items and Tax with Net Cash Flow provided by Operating Activities :			
Finance Costs	- 12		-
Depreciation and Amortisation Expense	82,796	82,795	1,65,590
Interest Income	(13,192)	(16,284)	(26,262)
Income/ Dividend from Mutual Funds	(25,706)	-	(3,700)
Operating Profit before Working Capital Changes	1,74,03,845	52,27,082	98,33,336
Adjustments to reconcile Operating Profit to Cash Flow provided by changes in Working			
Increase / (Decrease) in Trade Payables	-	-	-
Increase / (Decrease) in Other Long-Term and Current Liabilities	36,581	1,88,205	1,10,158
(Decrease) / Increase in Short Term Provisions		5,912	(87,705)
Decrease / (Increase) in Trade and Other Receivables			
(Increase) / Decrease in Long Term and Short Term Loans & Advances	6,05,573	1,07,945	(1,80,196)
(Increase ) / Decrease in Other Non-Current and Current Assets	(3,53,361)	(3,24,119)	44,596
Cash Generated from / (used in ) Operations	1,76,92,639	52,05,025	97,20,189
Dividend			-
Direct Tax Refund / (Expense) (Net)	-	-	-
Cash Flow before Exceptional and Extraordinary Items	1,76,92,639	52,05,025	97,20,189
Exceptional / Extraordinary Items			-
Net Cash Generated / (Used in) Operating Activities	1,76,92,639	52,05,025	97,20,189
B. CASH FLOW FROM INVESTING ACTIVITIES :			
Interest Income	13,192	16,284	26,262
Investments	-	(47,00,231)	(98,26,312)
Dividend	25,706		3,700
Net Cash Generated / (Used in) Investing Activities	38,898	(46,83,947)	(97,96,350)

# CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021





## C. CASH FLOW FROM FINANCING ACTIVITIES :

Interest	Expense (Net)	
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Net Increase/(Decrease) in Cash & Cash Equivalent (A + B + C)

Cash and Cash Equivalent at the beginning of the year

Cash and Cash Equivalent at the end of the year

Notes:-

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS) - 3 on Cash Flow Statements as notified under the Companies Accounting Standard Rules, 2006.

2. Proceeds / (Repayments) from Short-Term Borrowings have been shown on a net basis.

3. Cash and Cash Equivalents do not include any amount which is not available to the Company for its use.

4. Cash and Cash Equivalents as at the Balance Sheet date consists of :

	Half year ended	Half year ended	Year Ended
	30.9.2021	30.9.2020	31-03-2021
Cash and Cash Equivalents	4516790	1874067	1276827
	4516790	1874067	1276827
igure in brackets represents each outflow from respective activities			

5. Figure in brackets represents cash outflow from respective activities.

6. As breakup of Cash and Cash Equivalents is also available in Note No. 6, a reconciliation of items of Cash and Cash Equivalents as per Cash Flow Statement with the equivalent items reported in the Balance Sheet is not required and hence not provided.





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1,77,31,538

12,76,827

1,90,08,365

-

(76,161)

13,52,988

12,76,827

5,21,079

13,52,988

18,74,067

BOMBAY WIRE ROPES LIMITED CIN: L24110MH1961PLC011922 Website: www.bombaywireropes.com (all figures in Rs. Lakhs) EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021							
Particulars	Quarter ended 30.09.2021 Unaudited	Quarter ended 30.09.2020 Unaudited	Half Year Ended 30.09.2021 Unaudited	Half Year Ended 30.09.2020 Unaudited	Year Ended 31.03.2021 Audited		
Total Income from Operations (net)	-		-	-	-		
Net Profit / (Loss) for the period/year (before tax and exceptional items)	(3.64)	5.95	(7.63)	13.51	15.0		
Net Profit / (Loss) for the period/ year (before tax ) (after exceptional items)	(3.64)	5.95	(7.63)	13.51	15.0		
Net Profit / (Loss) for the period/ year after tax (after exceptional items)	(3.64)	4.92	(7.63)	12.48	14.6		
Total comprehensive income for the period/ year (comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)	109.97	23.41	173.60	51.60	96.9		
Equity Share Capital	53.40	53.40	53.40	53.40	53.4		
Other Equity					629.2		
Earning Fer Share (of Rs. 1/- each) (not annualised for quarterly figures)							
Basic	(0.07)	0.09	(0.14)	0.23	0.		
Diluted	(0.07)	0.09	(0.14)	0.23	0		

The above results have been approved and taken on record by the Board of Directors in their meeting held on 5th November 2021

The above is an extract of the detailed format of the financial results for the quarter and half year ended **30th September 2021**, filed with the Stock Exchange on **5th November**, **2021** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website www.bombaywireropes.com of the Company and on the website of the Stock Exchange at www.bseindia.com

Place : Mumbai Date : 5th November, 2021



For Bombay Wire Ropes Ltd 1 Thu Raj Kumar Jhunjhunwala Whole Time Director DIN: 01527573





Head Office (Mumbai) : National Insurance Building, 204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001. Tel. : 2207 7941 / 2207 4260 E-mail : info@batliboipurohit.com Website : www.batliboipurohit.com

Independent Auditor's Review Report on Unaudited Quarterly and Half year Standalone Financial Results of Bombay Wire Ropes Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

# TO THE BOARD OF DIRECTORS OF BOMBAY WIRE ROPES LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **BOMBAY WIRE ROPES LIMITED** ("Company") for the quarter and half year ended 30<sup>th</sup> September 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). These financial results are based on the standalone financial statements for the half year ended September 30, 2021 prepared in accordance with the accounting principal generally accepted in India, including "Ind AS" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, which are the responsibility of the Company management.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Basis for qualified conclusion:

- A) Based on our review and information and explanation provided to us by management, deferred tax as per Ind AS 12 is considered on annual basis and hence impact of the same is not ascertainable on the profit & loss A/c and Assets and liabilities as on 30.09.2021.
- B) The investment activities carried out by the Company attract the provisions of Non- Banking Finance Company, for which the Company is under the process of obtaining the relevant registration from the appropriate authority.



#### **BRANCHES**:

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## **Qualified Conclusion:**

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

# For Batliboi & Purohit Chartered Accountants Firm Registration No.: 101048W

PII Gaurav Dhebar \* BAT MUMB Partner Membership No: 153493 UDIN: 21153493AAAA

Date: November 5,2021 Place: Mumbai

### **BOMBAY WIRE ROPES LIMITED**

# **Related Party Transactions**

# Details of transactions with related parties during the half year ended September 30, 2021

		( in Rupees Lakhs)				
Particulars		Sep 30,	Sep 30,	Mar 31,		
		2021	2020	2021		
Remuneration						
Shri Raj Kumar Jhunjhunwala	Whole Time Director	4.36	4.36	8.73		
Salary	*					
CS Shraboni Chatterjee	Company Secretary	1.34	1.34	2.67		
Dilip S. More	Chief Financial Officer	4.25	3.64	7.58		
Compensation Charges Received						
The New Great Eastern Spinning & Weaving Company Limited		2.25	7.20	14.40		
The United Provinces Sugar Company Limited		1.80	-	100 3		



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