

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

401/405. Jolly Bhavan No- 1, 10, New Marine Lines, Mumbai- 400 020

Tel: - (022) 22003231 / 5056 / 4325.

Fax: (022) 2206 0745

E:contactus@bombaywireropes.com

July 29, 2022

The General Manager Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001

Ref: Scrip ID: BOMBWIR; Scrip Code: 504648; ISIN: INE089T01023

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2022

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday 29th July, 2022 ("the Board Meeting"), has, inter alia, approved the Unaudited Financial Results (Standalone) for the Quarter ended 30th June, 2022.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we submit herewith the following.

- 1. The Unaudited Financial Results in the detailed format as per the Listing Regulations, along with the Auditors Limited Review Report.
- 2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of Regulation 47.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 2:00 PM

Thanking You, Yours faithfully, For Bombay Wire Ropes Limited

(Raj Kumar Jhunjhunwala)

Whole Time Director

DIN: 01527573



Head Office (Mumbai): National Insurance Building, 204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001.

Tel.: 2207 7941 / 2207 4260 E-mail: info@batliboipurohit.com Website: www.batliboipurohit.com

Independent Auditor's Limited Review Report on Unaudited Quarterly ended Standalone Financial Results of Bombay Wire Ropes Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF BOMBAY WIRE ROPES LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **BOMBAY WIRE ROPES LIMITED** ("Company") for the quarter ended 30th June 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). These financial results are based on the standalone financial statements for the quarter ended June 30, 2022 prepared in accordance with the accounting principal generally accepted in India, including "Ind AS" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, which are the responsibility of the Company management.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified conclusion:

A) Based on our review and information and explanation provided to us by management, deferred tax as per Ind AS 12 is considered on annual basis and hence impact of the same is not ascertainable on the profit & loss A/c as on 30.6.2022





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Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit Chartered Accountants

Firm Registration No.: 101048W

Gaurav Dhebar

Partner Membership No: 153493

UDIN: 22153493 A NUX w 23 5 22

Date: July 29, 2022

Place: Mumbai

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020 Ph:022-22003231; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakhs) Quarter ended Sr. Particulars March March June Mar June 31, 2022 31, 2021 30, 2022 31, 2022 30, 2021 Audited **Audited** Unaudited Unaudited Unaudited Revenue from operations 2.72 3.68 25.50 44.70 2.71 Other Income 2 2.71 2.72 3.68 25.50 44.70 Total Income 3 Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work in progress and stock-in-trade 20.44 18.95 (d) Employee benefits expenses 4.99 5.51 4.98 0.41 1.65 1.65 (e) Depreciation & amortisation expenses 0.41 0.41 2.28 19.55 9.05 4.89 3.05 (f) Other Expenses 10.81 7.67 41.64 29.65 8.45 Total expenses (16.14)15.05 Profit/ (Loss) before exceptional items and tax (1+2-3) (5.74)(8.09)(3.99)Exceptional Items 15.05 (16.14)(5.74)(8.09)(3.99)Profit/ (Loss) before tax (4-5) 6 Tax Expense 210.04 Current tax (under MAT provisions) 0.38 Current tax (under normal provisions) Tax provision for earlier years written back Deferred tax (8.09)(3.99) (226.18)14.67 (5.74)Profit/ (Loss) for the year (6-7) Other comprehensive income (OCI) (i) Items that will not be reclassified to profit or loss (59.71)41.53 67.62 249.34 82.31 (ii) Income tax relating to items that will not be reclassified to profit or loss 63.63 23.16 96.98 Total Comprehensive income for the year (8+9) 33.44 (65.45)10 53.40 53.40 53.40 53.40 Paid-up equity share capital (Face Value of Rs 1/- each) 53.40 652.93 629.78 12 Other Equity Earnings Per Share (of Rs. 1/- each) (not annualised):

1 The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.

(0.11)

(0.11)

- The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 29th July, 2022.
- Deferred Tax Asset is not recognised during the year because there is no probability that future taxable profit will be available against which, the temporary difference in tax can be utilised. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that is no longer probable.
- There is no impact on account of COVID-19 on the above results.
- Earlier period figures have been regrouped/rearranged wherever necessary.

The Company has only a single reportable segment.

BATLIBOI & PURCHIT.

For BOMBAY WIRE ROPES LIMITED

(0.07)

(0.07)

(4.24)

(4.24)

0.27

0.27

Raj Kumar Jhunjhunwala Whole Time Director

(0.15)(0.15)

DIN: 01527573

Place of Signature: Mumbai Date: 29th July, 2022

MUMBAI

a) Basic

b) Diluted

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

Website: www.bombaywireropes.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars Quarter ended Quarter ended Nine month ended Year Ended Year Ended 30.06.2022 31.03.2022 30.06.2021 31.03.2022 31.03.2021 Unaudited Unaudited Unaudited Audited Audited Revenue from Operations Other Income 2.71 2.72 3.68 25.50 44.70 Net Profit / (Loss) for the period/year (before tax (5.74)(8.09)(3.99)(16.14)15.05 and exceptional items) Net Profit / (Loss) for the period/ year (before (5.74)(8.09)(3.99)(16.14)15.05 tax) (after exceptional items) Net Profit / (Loss) for the period/ year after tax (3.99)(5.74)(8.09)(226.18)14.67 (after exceptional items) Total comprehensive income for the period/ year (comprising profit/(loss) for the period/ year (65.45)33.44 63.63 23.16 96.98 (after tax) and other comprehensive income (after **Equity Share Capital** 53.40 53.40 53.40 53.40 53.40 652.93 629.78 Other Equity Earning Per Share (of Rs. 1/- each) (not annualised for quarterly figures) (0.15)(0.07)(4.24)0.27 Basic (0.11)Diluted (0.11)(0.15)(0.07)(4.24)

The above results have been approved and taken on record by the Board of Directors in their meeting held on 29th July 2022

The above is an extract of the detailed format of the financial results for the quarter ended 30th June 2022, filed with the Stock Exchange on 29th July, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website www.bombaywireropes.com of the Company and on the website of the Stock Exchange at www.bseindia.com

For Bombay Wire Ropes Ltd

(all figures in Rs. Lakhs)

Raj Kumar Jhunjhunwala Whole Time Director

DIN: 01527573

Place : Mumbai Date : 29th July, 2022