



# HEMADRI CEMENTS LIMITED

Admin. Office: No 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600033

CIN: L26942AP1981PLC002995

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**Date: 14.11.2022**

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai- 400 001.

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November 2022**

**Ref: HEMADRI CEMENTS LIMITED - scrip code: 502133; ISIN: INE07BK01011**

Pursuant to the provisions of Regulation 30, 33 of SEBI (LODR) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., 14<sup>th</sup> November 2022 has inter-alia considered and approved the following:-

1. The Unaudited Results for the Quarter and Half Year ended 30<sup>th</sup> September 2022 along with the Limited Review Report of the Statutory Auditors of the Company has been approved. *(Copy of the Financial Results is enclosed)*
2. M/s. S Dhanapal & Associates, Practising Company Secretaries has been appointed as Secretarial Auditor of the Company for the financial year 2022-2023. (Brief Profile of Secretarial Auditor is enclosed - as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015)

The Meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.30 P.M today

This is for your kind information and record.

Thanking You,

Yours faithfully  
For **HEMADRI CEMENTS LIMITED**

**S RAMPRASAD**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**





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**The Brief profile of appointment of Secretarial Auditor is mentioned below:-**

S.No	Particulars	Details
1.	Name	M/s. S Dhanapal & Associates, Practising Company Secretaries.
2.	Designation	Secretarial Auditor for the Financial Year 2022 -2023
3.	Date of Appointment	14 <sup>th</sup> November 2022
4.	Experience in specific functional areas	M/s. S Dhanapal & Associates, a firm of Practising Company Secretaries, having more than 17 years of experience and proficiency in secretarial and legal matters.
5.	Email ID	csdhanapal@gmail.com
6.	Contact No.	044-42652127

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**Regd.Office & Factory:** Vedari Village-521 457,Jaggaihpeta Mandal, Krishna District.,A.P.(India)

Phone: Jaggaihpeta 08678- 284538 Fax: 08678- 284589



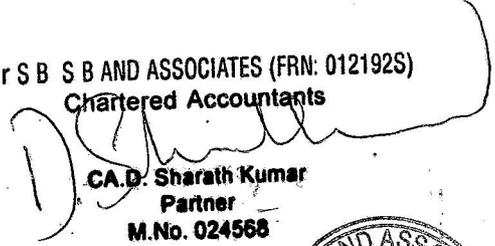
**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HEMADRI CEMENTS LIMITED** ('the Company') for the quarter and six months period ended 30<sup>TH</sup> Sep, 2022. ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14th November, 2022.

For S B S B AND ASSOCIATES (FRN: 012192S)  
Chartered Accountants

  
CA.D. Sharath Kumar  
Partner  
M.No. 024568

UDIN:22024568BCZUIC1129



## HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Un-Audited Financial Results for the Quarter ended 30-09-2022 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Six months ended		Year Ended
		30.09.22	30.6.22	30.09.21	30.09.22	30.09.21	31.3.2022
	Period Ending	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,198.93	1,878.04	1,921.05	3,076.97	4,074.27	8,246.15
2	Other Operating Income	-	-	-	-	-	-
3	Other Income	3.38	29.91	30.15	33.29	76.09	174.64
	<b>Total Income</b>	<b>1,202.31</b>	<b>1,907.95</b>	<b>1,951.20</b>	<b>3,110.26</b>	<b>4,150.36</b>	<b>8,420.79</b>
4	<b>Expenses</b>						
	a) Cost of Material consumed	336.12	394.72	495.17	730.84	916.77	1,883.82
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	278.10	264.34	(305.84)	542.44	(10.82)	(202.20)
	d) Power and Fuel	598.93	997.70	1,182.77	1,596.63	1,945.40	4,149.51
	e) Employee benefits expenses	142.96	141.73	151.13	284.69	293.76	615.44
	f) Finance costs	16.58	10.11	4.46	26.69	5.50	22.03
	g) Depreciation and amortisation expense	47.54	47.35	50.70	94.89	99.38	216.21
	h) Other Expenses	254.03	354.94	414.87	608.97	784.62	1,693.01
	<b>Total Expenses</b>	<b>1,674.26</b>	<b>2,210.89</b>	<b>1,993.26</b>	<b>3,885.15</b>	<b>4,034.61</b>	<b>8,377.82</b>
5	<b>Profit Before Tax and Exceptional Items(3-4)</b>	<b>(471.95)</b>	<b>(302.94)</b>	<b>(42.06)</b>	<b>(774.89)</b>	<b>115.75</b>	<b>42.97</b>
6	Exceptional items						
7	<b>Profit Before Tax (5-6)</b>	<b>(471.95)</b>	<b>(302.94)</b>	<b>(42.06)</b>	<b>(774.89)</b>	<b>115.75</b>	<b>42.97</b>
8	<b>Tax Expense</b>						
	Current Tax	-	-	18.08	-	32.20	16.02
	MAT credit	-	-	-	-	-	-
	Deferred Tax	-	-	(17.23)	-	9.37	(15.47)
	Excess Provision reversed	-	-	-	-	-	(0.07)
	Net Tax Expense / (Benefit)	-	-	0.85	-	41.57	0.48
9	Net Profit / (Loss) for the period	<b>(471.95)</b>	<b>(302.94)</b>	<b>(42.91)</b>	<b>(774.89)</b>	<b>74.18</b>	<b>42.49</b>
10	<b>Other Comprehensive Income</b>						
	(i)Items that will not be reclassified to Profit and Loss	-	-	-	-	-	5.99
	ii) Income tax on above	-	-	-	-	-	1.55
	<b>Other Comprehensive Income</b>	-	-	-	-	-	4.44
11	<b>Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)</b>	<b>(471.95)</b>	<b>(302.94)</b>	<b>(42.91)</b>	<b>(774.89)</b>	<b>74.18</b>	<b>46.93</b>
	<b>PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>
12	Earnings Per Share						
	(a) Basic	(7.08)	(4.54)	(0.64)	(11.62)	1.11	0.70
	(b) Diluted	(7.08)	(4.54)	(0.64)	(11.62)	1.11	0.70

## Notes:

- The Company's business operations comprises of a single segment viz., cement and materials
- The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
- The above Un-Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2022. The Statutory Auditors have carried out Limited Review of the above results
- In view of losses in this half year ended, Income tax/ Deferred tax provision is not considered and the same will be considered in subsequent quarters or at the year end.
- Previous period numbers have been regrouped wherever necessary.

For Hemadri Cements Limited



*B. Krishna*  
 Dr. Ananda Krishnan Balasubramanian  
 Managing Director  
 DIN- 02702557

Place : Chennai

Date : 14-11-2022

**Hemadri Cements Limited**  
**Statement of Assets & Liabilities**  
**CIN : L26942AP1981PLC002995**

(Rs.in lakhs)

Particulars	30.09.2022	31.03.2022
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,395.09	1,488.44
Capital Work in progress	72.53	70.62
Investment property		
Intangible assets		
Intangible assets under development		
Investments in associates	60.00	60.00
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	291.41	288.62
Deferred Tax Assets (net)	-	-
Other Non-current assets	1,246.27	1,246.14
<b>Total non-current Assets (A)</b>	<b>3,065.30</b>	<b>3,153.82</b>
<b>Current Assets</b>		
(a) Inventories	819.62	1,326.03
(b) Financial Assets		
i. Trade Receivables	952.65	838.21
ii. Cash and Cash Equivalents	14.00	583.88
iii. Bank balances other than cash and cash equivalents	402.27	830.39
iv. Loans	-	-
v. Other Financial Assets	42.25	50.75
(c) Current Tax Assets (Net)	118.36	117.88
(d) Other Current Assets	454.10	295.17
<b>Total Current Assets (B)</b>	<b>2,803.25</b>	<b>4,042.31</b>
<b>TOTAL ASSETS A + B</b>	<b>5,868.55</b>	<b>7,196.13</b>
<b>Equity and Liabilities</b>		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	3,513.23	4,288.13
<b>EQUITY (C)</b>	<b>4,180.23</b>	<b>4,955.13</b>
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Provisions	30.59	30.59
(c) Deferred Tax liabilities (Net)	142.29	142.29
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
<b>NON-CURRENT LIABILITIES (D)</b>	<b>172.88</b>	<b>172.88</b>
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	899.68	478.14
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	227.33	673.20
(iii) Other Financial Liabilities	91.64	178.81
(b) Other Current Liabilities	221.49	666.50
(c) Provisions	75.30	71.47
(d) Current Tax liabilities (Net)	-	-
<b>CURRENT LIABILITIES (E)</b>	<b>1,515.44</b>	<b>2,068.12</b>
<b>Equity and Liabilities (C) + (D) + (E)</b>	<b>5,868.55</b>	<b>7,196.13</b>



**HEMADRI CEMENTS LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEP 2022**  
**CIN : L26942AP1981PLC002995**

(Rs.in lakhs)

Particulars	As at 30-09-2022		As at 31-03-2022	
<b>Cash flows from operating activities</b>				
Total Income for the Period (PBT)		(774.89)		42.97
Adjustments for:				
- Other Comprehensive Income	-		5.99	
- Depreciation and amortization expense	94.89		216.21	
- Interest income	(12.49)		(56.85)	
- Bank Guarentee commission paid and Interest Exp	26.69		22.03	
		109.08		187.38
		(665.81)		230.35
Changes in				
- Decrease/(Increase) In Trade Receivables	(114.43)		78.63	
- Decrease/(Increase) In Inventory	506.42		(420.87)	
- Decrease/(Increase) In Other current Financial Asset(s) & Bank Deposits	436.62		(306.61)	
- Decrease/(Increase) In Other current Asset(s)	(158.93)		(129.90)	
- Decrease/(Increase) In Other non-current financial assets	(2.79)		0.97	
- Decrease/(Increase) In Other non-current asset	(0.13)		(2.66)	
(Decrease)/Increase In Long term Provisions	-		29.20	
(Decrease)/Increase In Trade Payables current	(445.87)		153.74	
(Decrease)/Increase In other current liabilities	(445.02)		(124.07)	
(Decrease)/Increase In Other financial liabilities current	(87.17)		8.23	
(Decrease)/Increase In Short Term provisions current	3.83		(41.84)	
<b>Cash generated from operations</b>		(307.48)		(755.18)
<b>Income taxes paid</b>		(0.48)		(12.54)
<b>Cash generated from / (used in) operations</b>		(973.77)		(537.37)
Cash flows from investing activities				
Purchase of fixed assets & capital work in progress		(3.45)		(108.69)
<b>Interest received</b>		12.49		56.86
Net cash generated from/(used in) investing activities [B]		9.04		(51.83)
Cash flows from financing activities				
<b>Proceeds from / (repayment of) long term and short term borrowings</b>		421.54		478.14
Preference dividend paid (including dividend distribution tax)				
Bank Guarentee commission paid and Interest Exp		(26.69)		(22.03)
Proceeds from long term loans		-		-
Repayment of long term loans		-		-
Net cash used in financing activities		394.85		456.11
<b>Increase /(Decrease) in cash and cash equivalents</b>		(569.88)		(133.08)
<b>Cash and cash equivalents at the beginning of the year</b>		583.88		716.96
<b>Cash and cash equivalents at the end of the year</b>		14.00		583.88
Cash & Cash equivalents:				
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:				
Cash on hand		6.03		1.60
Balances with banks		7.97		582.28
<b>Total cash and cash equivalents</b>		<b>14.00</b>		<b>583.88</b>

