



GOVT. OF INDIA RECOGNISED EXPORT HOUSE



YORK EXPORTS LTD.

MANUFACTURER - EXPORTER

CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3
FAX : 91-161-2444614
E-mail : admin@yorkexports.in

To

12.08.2022

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

Sub: Outcome of the Board Meeting

Dear Sir / madam,

This is to inform you that the Meeting of Board of Directors of the company has been duly convened today i.e. on 12th. August, 2022. The Board has approved the un-audited financial results for the Quarter ended 30th.June, 2022. The Board meeting commenced at 2.00 P.M. and concluded at 03.30 P.M.

We are pleased to enclose hereby:

1. Un-audited Standalone Financial Results for the Quarter Ended June, 30, 2022.
2. Standalone Statement of Cash Flows for the Quarter Ended June,30,2022
3. Limited Review Report on Standalone unaudited Financial Results for the quarter Ended June, 30,2022
4. Un-audited Consolidated Financial Results for the Quarter Ended June,30, 2022
5. Consolidated Statement of Cash Flows for the Quarter Ended June, 30, 2022
6. Limited Review Report on Consolidated unaudited Financial Results for the quarter Ended June, 30, 2022

This is for your information & record.

Thanking You,

Yours Faithfully,
York Exports Limited.

(Aayush Dhawan)
Whole-time Director
DIN: 00277485



CHANGING LIVES THROUGH ENTERPRISE


REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FERROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416

YORK EXPORTS LIMITED

Regd. Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th.June,2022

| PART I | | (Rs.in Lakhs) | | | |
|---|---|--|---------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars | For the Quarter ended | | | For the Year ended |
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Unaudited) | 30.06.2021 (Unaudited) | 31.03.2022 (audited) |
| I | Revenue from operations | 290.93 | 82.89 | 649.01 | 3075.81 |
| II | Other Income | 0.00 | 0.00 | 0.64 | 4.42 |
| III | Total Revenue(1+2) | 290.93 | 82.89 | 649.65 | 3080.23 |
| IV | Expenses | | | | |
| | (a) cost of material consumed | 373.76 | 436.24 | 207.75 | 844.95 |
| | (b) Purchase of stock-in-trade | 90.38 | 103.47 | 93.97 | 370.68 |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in trade | (678.12) | (837.14) | (196.31) | 17.00 |
| | (d) Employee benefits expense | 159.24 | 135.66 | 153.37 | 547.05 |
| | (e) Finance costs | 24.63 | 14.85 | 37.95 | 89.77 |
| | (f) Depreciation and amortisation expense | 17.30 | 26.31 | 20.00 | 82.34 |
| | (g) other expenses | 289.57 | 231.37 | 307.86 | 1037.25 |
| | Total Expenses | 276.76 | 110.76 | 624.59 | 2989.04 |
| V | Profit before exceptional items and tax(III-IV) | 14.17 | (27.87) | 25.06 | 91.19 |
| VI | Exceptional items-income/(expenses) | - | - | - | - |
| VII | Profit before tax (V+VI) | 14.17 | (27.87) | 25.06 | 91.19 |
| VIII | Tax expense: | | | | |
| | a) Current tax | 2.25 | (1.00) | 3.91 | 17.00 |
| | b) Taxation pertaining to earlier year | - | - | - | - |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 11.92 | (26.87) | 21.15 | 74.19 |
| X | Profit/(Loss) from discontinued operations | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX-XII) | 11.92 | (26.87) | 21.15 | 74.19 |
| XIV | Other Comprehensive Income | - | - | - | - |
| | A) (i) items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | B) (i) items that will not be reclassified to profit or loss | - | 16.53 | - | 16.53 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period) | 11.92 | (10.34) | 21.15 | 90.72 |
| XVI | Earnings per equity share (of Rs.10/-each) (not annualised) | 0.35 | (0.31) | 0.63 | 2.70 |
| | Basic and diluted earning per share(face value of Rs. 10/- each)* | | | | |
| | *Not annualised | | | | |
| PART II | | | | | |
| A | Particulars of Share Holding | | | | |
| 1 | Public Shareholding | | | | |
| | Number of equity shares | 865118 | 865118 | 842000 | 865118 |
| | Percentage of shareholding | 25.73 | 25.73 | 25.04 | 25.73 |
| 2 | Promoters and Promotor group shareholding | | | | |
| | (a) Pledged/Encumbered | - | - | - | - |
| | Number of Shares | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoters & Promotor group) | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | (b) Non Encumbered | | | | |
| | Number of Shares | 2497682 | 2497682 | 2520800 | 2497682 |
| | Percentage of shares (as a % of the total shareholding of promoters & Promotor group) | 74.27 | 74.27 | 74.96 | 74.27 |
| | Percentage of shares (as a % of the total share capital of the company) | 100.00 | 100.00 | 100.00 | 100.00 |
| B | Particulars of Investor Complaints | Quarter ended 30.06.2022 | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | Nil | | | |
| | Disposed of during the quarter | Nil | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |
| Notes:- | | | | | |
| 1 The Standalone Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013 | | | | | |
| 2 The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 12.08.2022. | | | | | |
| 3 The company operates in only one Business Segment that is manufacturing of Knitted Garments. | | | | | |
| 4 Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period | | | | | |
| 5 Figures for the quarter ended March 31,2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2021 | | | | | |
| Place: Ludhiana | |  For York Exports Limited (Aayush Dhawan) Whole-time Director DIN: 00277488 | | | |
| Date: 12th August, 2022 | | | | | |

For York Exports Limited

(Aayush Dhawan)

Whole-time Director

DIN: 00277485

Place: Ludhiana
Date: 12th.August,2022



YORK EXPORTS LTD.

MANUFACTURER - EXPORTER

CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3

E-mail : admin@yorkexports.in

STANDALONE CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.06.2022

| | (Rs. In Lacs) | |
|--|------------------|------------------|
| | 30.06.2022 Rs | 31.03.2022 Rs |
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Income Tax | 14.17 | 91.19 |
| Adjustment for: | | |
| Depreciation and amortisation expense | 17.30 | 82.34 |
| Interest/Dividend received | 0.00 | (0.10) |
| Gain on sale of property, plant and equipment | 0.00 | (3.59) |
| Change in fair value of derivative contracts | 0.00 | 0.00 |
| Interest Cost | 24.63 | 89.77 |
| Share Based Payment to Employees | 0.00 | 0.00 |
| Loss on assets held for sale | 0.00 | 0.00 |
| Expected credit loss on trade receivables | 0.00 | 0.00 |
| Profit on sale of current investments | 0.00 | 0.00 |
| Capital Work in progress written off | 0.00 | 0.00 |
| Liabilities no longer required written back | 0.00 | 0.00 |
| Operating Profit before change in following assets and liabilities | 56.10 | 259.61 |
| Adjustments for: | | |
| Decrease/(Increase) in Inventories | (805.87) | (1.85) |
| Decrease/(Increase) Trade receivables | (233.50) | 2.59 |
| Decrease/(Increase) in Current Loans | 1.02 | (0.00) |
| Decrease/(Increase) in other Current Assets | (0.34) | (13.42) |
| Decrease/(Increase) in Current Assets | (87.28) | (31.25) |
| Decrease/(Increase) in Non Current Loans | 0.00 | 0.00 |
| Decrease/(Increase) in other Financial Assets | 0.00 | 0.00 |
| Decrease/(Increase) in other Non Current Assets | 0.00 | 16.50 |
| (Decrease)/Increase in Trade Payable | 406.51 | (7.27) |
| (Decrease)/Increase in Current Borrowing | 475.65 | 279.57 |
| (Decrease)/Increase in Other Current Liabilities | 59.17 | (56.49) |
| (Decrease)/Increase in Current Liabilities & Provisions | (2.79) | 9.03 |
| Cash flow before taxation & extra ordinary items | (131.33) | 457.03 |
| Deduct Tax Paid | 17.00 | 2.06 |
| Cash flow before extra ordinary items | (148.33) | 454.97 |
| Net Cash generated from operating activities (A) | (148.33) | 454.97 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Investment | 0.00 | 0.00 |
| Acquisition of property, plant and equipment and other intangible assets | (78.29) | (145.19) |
| Proceeds from property, plant and equipment and other intangible assets | 0.00 | 12.13 |
| Proceeds from assets held for sale | 0.00 | 0.00 |
| Taxes Paid on sale of assets held for sale | 0.00 | 0.00 |
| Investment in Union Corporate Bond Fund | 10.00 | 0.00 |
| Movement in non current deposit accounts | 0.00 | 0.00 |
| Interest/Dividend Received | 0.00 | 0.10 |
| (Acquisition of)/ proceeds from current investments | 0.00 | 0.00 |
| Net cash (used in)/generated from Investing Activities (B) | (68.29) | (132.96) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital (including premium) | 0.00 | 0.00 |
| Repayment of Long Term Borrowings | 29.41 | (48.32) |
| Repayment of non-current borrowings | 0.00 | 0.00 |
| Payment of Leased Liabilities | 0.00 | 0.00 |
| Repayment of current borrowings (net) | 0.00 | 0.00 |
| Dividend on equity share capital paid | 0.00 | 0.00 |
| Interest Paid | (24.63) | (89.77) |
| Net Cash (used in) financing activities (C) | 4.78 | (138.09) |
| Net decrease/increase in cash & cash equivalents (A+B+C) | (211.84) | 183.92 |
| Cash & Cash equivalent as at (Opening Balance) | 224.95 | 41.03 |
| Cash & Cash equivalent as at (Closing Balance) | 13.12 | 224.95 |



CHANGING LIVES THROUGH ENTERPRISE

REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FEROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416



Independent Auditor's Review report on Review of Interim Standalone Financial Results

To The Board of Directors of
York Exports Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of YORK EXPORTS LIMITED ("the Company"), for the quarter ended June 30, 2022. ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Mahajan & Associates
Chartered Accountants

(Firm Registration No.011816N)



(CA.Rakesh Mahajan)
Proprietor

Membership No.090796

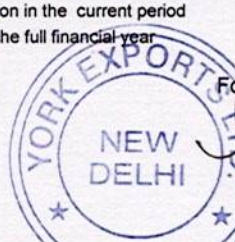
UDIN: 22090796A0WNV2351

Place: Ludhiana
Date: August 12, 2022

YORK EXPORTS LIMITED

Regd. Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th.June,2022

| PART I | | (Rs.in Lakhs) | | | |
|---|---|---|---------------------------|---------------------------|-------------------------|
| Sr. No. | Particulars | For the Quarter ended | | | For the Year ended |
| | | 30.06.2022 (Unaudited) | 31.03.2022 (Unaudited) | 30.06.2021 (Unaudited) | 31.03.2022 (audited) |
| I | Revenue from operations | 290.93 | 82.89 | 649.01 | 3075.81 |
| II | Other Income | 0.00 | 0.00 | 0.64 | 4.42 |
| III | Total Revenue(1+2) | 290.93 | 82.89 | 649.65 | 3080.23 |
| IV | Expenses | | | | |
| | (a) cost of material consumed | 373.76 | 436.24 | 207.75 | 844.95 |
| | (b) Purchase of stock-in-trade | 90.38 | 103.47 | 93.97 | 370.68 |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in trade | (678.12) | (837.14) | (196.31) | 17.00 |
| | (d) Employee benefits expense | 159.24 | 135.66 | 153.37 | 547.05 |
| | (e) Finance costs | 24.63 | 14.85 | 37.95 | 89.77 |
| | (f) Depreciation and amortisation expense | 17.30 | 26.31 | 20.00 | 82.34 |
| | (g) other expenses | 289.57 | 231.37 | 307.86 | 1037.25 |
| | Total Expenses | 276.76 | 110.76 | 624.59 | 2989.04 |
| V | Profit before exceptional items and tax(III-IV) | 14.17 | (27.87) | 25.06 | 91.19 |
| VI | Share of Profit / (Loss) of Associate | 2.09 | 7.24 | 65.48 | 86.37 |
| VII | Profit before tax (V+VI) | 16.26 | (20.63) | 90.54 | 177.56 |
| VIII | Tax expense: | | | | |
| | a) Current tax | 2.25 | (1.00) | 3.91 | 17.00 |
| | b) Taxation pertaining to earlier year | - | - | - | - |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 14.01 | (19.63) | 86.63 | 160.56 |
| X | Profit/(Loss) from discontinued operations | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX-XII) | 14.01 | (19.63) | 86.63 | 160.56 |
| XIV | Other Comprehensive Income | - | - | - | - |
| | A) (i) items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | B) (i) items that will not be reclassified to profit or loss | - | 16.53 | - | 16.53 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period) | 14.01 | (3.10) | 86.63 | 177.09 |
| XVI | Earnings per equity share (of Rs.10/-each) (not annualised) Basic and diluted earning per share(face value of Rs. 10/- each)* *Not annualised | 0.42 | (0.09) | 2.58 | 5.27 |
| PART II | | | | | |
| A | Particulars of Share Holding | | | | |
| 1 | Public Shareholding | | | | |
| | Number of equity shares | 865118 | 865118 | 842000 | 865118 |
| | Percentage of shareholding | 25.73 | 25.73 | 25.04 | 25.73 |
| 2 | Promotors and Promotor group shareholding | | | | |
| | (a) Pledged/Encumbered | - | - | - | - |
| | Number of Shares | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoters & Promotor group | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | (b) Non Encumbered | | | | |
| | Number of Shares | 2497682 | 2497682 | 2520800 | 2497682 |
| | Percentage of shares (as a % of the total shareholding of promoters & Promotor group | 74.27 | 74.27 | 74.96 | 74.27 |
| | Percentage of shares (as a % of the total share capital of the company) | 100.00 | 100.00 | 100.00 | 100.00 |
| B | Particulars of Investor Complaints | Quarter ended 30.06.2022 | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | Nil | | | |
| | Disposed of during the quarter | Nil | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |
| Notes:- | | | | | |
| 1 The Consolidated Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013 | | | | | |
| 2 The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 12.08.2022 | | | | | |
| 3 The company operates in only one Business Segment that is manufacturing of Knitted Garments. | | | | | |
| 4 Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period | | | | | |
| 5 Figures for the quarter ended March 31,2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2021 | | | | | |
| Place: Ludhiana | |  For York Exports Limited (Aayush Dhawan) Whole-time Director DIN: 00277485 | | | |
| Date: 12th.August,2022 | | | | | |



YORK EXPORTS LTD.

MANUFACTURER - EXPORTER

CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3

E-mail : admin@yorkexports.in

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.06.2022

| | (Rs. In Lacs) | |
|--|------------------|------------------|
| | 30.06.2022 Rs | 31.03.2022 Rs |
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Income Tax | 16.27 | 177.56 |
| Adjustment for: | | |
| Depreciation and amortisation expense | 17.30 | 82.34 |
| Interest/Dividend received | 0.00 | (0.10) |
| Gain on sale of property, plant and equipment | 0.00 | (3.59) |
| Change in fair value of derivative contracts | 0.00 | 0.00 |
| Interest Cost | 24.63 | 89.77 |
| Share Based Payment to Employees | 0.00 | 0.00 |
| Loss on assets held for sale | 0.00 | 0.00 |
| Expected credit loss on trade receivables | 0.00 | 0.00 |
| Profit on sale of current investments | 0.00 | 0.00 |
| Capital Work in progress written off | 0.00 | 0.00 |
| Liabilities no longer required written back | 0.00 | 0.00 |
| Operating Profit before change in following assets and liabilities | 58.20 | 345.99 |
| Adjustments for: | | |
| Decrease/(Increase) in Inventories | (805.87) | (1.85) |
| Decrease/(Increase) Trade receivables | (233.50) | 2.59 |
| Decrease/(Increase) in Current Loans | 1.02 | (0.00) |
| Decrease/(Increase) in other Current Assets | (0.34) | (13.42) |
| Decrease/(Increase) in Current Assets | (87.28) | (31.25) |
| Decrease/(Increase) in Non Current Loans | 0.00 | 0.00 |
| Decrease/(Increase) in other Financial Assets | 0.00 | 0.00 |
| Decrease/(Increase) in other Non Current Assets | 0.00 | 16.50 |
| (Decrease)/Increase in Trade Payable | 406.51 | (7.27) |
| (Decrease)/Increase in Current Borrowing | 475.65 | 279.57 |
| (Decrease)/Increase in Other Current Liabilities | 59.17 | (56.49) |
| (Decrease)/Increase in Current Liabilities & Provisions | (2.79) | 9.03 |
| Cash flow before taxation & extra ordinary items | (129.23) | 543.40 |
| Deduct Tax Paid | 17.00 | 2.06 |
| Cash flow before extra ordinary items | (146.23) | 541.34 |
| Net Cash generated from operating activities (A) | (146.23) | 541.34 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Investment | (2.09) | (86.38) |
| Acquisition of property, plant and equipment and other intangible assets | (78.29) | (145.19) |
| Proceeds from property, plant and equipment and other intangible assets | 0.00 | 12.13 |
| Proceeds from assets held for sale | 0.00 | 0.00 |
| Taxes Paid on sale of assets held for sale | 0.00 | 0.00 |
| Investment in Union Corporate Bond Fund | 10.00 | 0.00 |
| Movement in non current deposit accounts | 0.00 | 0.00 |
| Interest/Dividend Received | 0.00 | 0.10 |
| (Acquisition of)/ proceeds from current investments | 0.00 | 0.00 |
| Net cash (used in)/generated from Investing Activities (B) | (70.38) | (219.33) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital (including premium) | 0.00 | 0.00 |
| Repayment of Long Term Borrowings | 29.41 | (48.32) |
| Repayment of non-current borrowings | 0.00 | 0.00 |
| Payment of Leased Liabilities | 0.00 | 0.00 |
| Repayment of current borrowings (net) | 0.00 | 0.00 |
| Dividend on equity share capital paid | 0.00 | 0.00 |
| Interest Paid | (24.63) | (89.77) |
| Net Cash (used in) financing activities (C) | 4.78 | (138.09) |
| Net decrease/increase in cash & cash equivalents (A+B+C) | (211.83) | 183.91 |
| Cash & Cash equivalent as at (Opening Balance) | 224.95 | 41.03 |
| Cash & Cash equivalent as at (Closing Balance) | 13.12 | 224.95 |



CHANGING LIVES THROUGH ENTERPRISE

REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FERROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416



Independent Auditor's Review Report on Review of Interim consolidated financial results.

**TO THE BOARD OF DIRECTORS OF
York Exports Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **YORK EXPORTS LIMITED** ("the Parent") and its associate (the Parent and its associate together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

York Oil and Fats Private Limited (an associate company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Rakesh Mahajan & Associates

Chartered Accountants

6. We did not review the interim financial results of one Associate included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.4.61 Lacs for the quarter ended June 30, 2022, total net profit after tax of Rs. 4.21 Lacs for the quarter ended June 30, 2022, and total comprehensive income of Rs. 4.21 Lacs for the quarter ended June 30, 2022, as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Rakesh Mahajan & Associates

Chartered Accountants

(Firm Registration No.011816N)



(CA. Rakesh Mahajan)

Proprietor

Membership No.090796

UDIN: 22090796AOWNVC4684

Place: Ludhiana

Date : August 12, 2022

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