



GOVT. OF INDIA RECOGNISED EXPORT HOUSE



YORK EXPORTS LTD.

MANUFACTURER - EXPORTER

CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3
FAX : 91-161-2444614
E-mail : admin@yorkexports.in

To

30.06.2021

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

Sub: Outcome of the Board Meeting

Dear Sir / madam,

This is to inform you that the Meeting of Board of Directors of the company has been duly convened today i.e. on 30th June, 2021. The Board has approved the audited financial results for the year ended 31st March, 2021. The Board meeting commenced at 2.00 P.M. and concluded at 03.00 P.M.

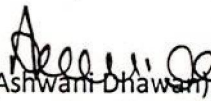
We are pleased to enclose hereby:

1. Audited Standalone & Consolidated Financial Results for the Financial Year Ended March 31, 2021.
2. Standalone & Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2021.
3. Standalone Cash Flow Statement for the Financial Year ended March, 31, 2021
4. Consolidated Cash Flow Statement for the Financial Year ended March, 31, 2021
5. Standalone Auditor's Report for the Financial year ended March 31, 2021
6. Consolidated Auditor's Report for the Financial year ended March 31, 2021
7. Declaration as per SEBI Circular.

This is for your information & record.

Thanking You,

Yours Faithfully,
York Exports Limited.


(Ashwani Dhanwan)
Managing director

DIN: 00264986

697, VISHVAMITTER STREET, CEMETERY ROAD,
CIVIL LINES, LUDHIANA – 141001, PUNJAB, INDIA



CHANGING LIVES THROUGH ENTERPRISE

REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FERROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416

YORK EXPORTS LIMITED

Regd. Office: D-6, DIWAN SHREE APARTMENTS, 30, FERROZ SHAH ROAD, NEW DELHI - 110001

Statement of Audited Financial Results for the Quarter and Year Ended 31st.March,2021

PART I Sr. particulars No.		Standalone					(Rs.in Lakhs)	
		Quarter ended			Financial Year ended		Consolidated Financial Year ended	
		31.03.2021 (audited)	31.12.2020 (Unaudited)	31.03.2020 (audited)	31.03.2021 (audited)	31.03.2020 (audited)	31.03.2021 (audited)	31.03.2020 (audited)
II	Revenue from operations	34.38	940.32	100.40	2045.64	2493.85	2045.64	2493.85
II	Other Income	0.00	4.33	6.62	4.39	9.16	4.39	9.16
III	Total Revenue(1+2)	34.38	944.65	107.02	2050.03	2503.01	2050.03	2503.01
IV	Expenses							
	(a) cost of material consumed	381.75	221.30	221.40	678.83	591.99	678.83	591.99
	(b) Purchase of stock-in-trade	4.01	51.07	85.97	193.47	416.64	193.47	416.64
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(748.34)	18.11	(528.56)	(396.06)	(334.08)	(396.06)	(334.08)
	(d) Employee benefits expense	122.84	201.92	70.89	479.36	508.80	479.36	508.80
	(e) Finance costs	23.09	40.53	19.88	107.50	100.42	107.50	100.42
	(f) Depreciation and amortisation expense	11.23	33.70	20.80	61.77	67.38	61.77	67.38
	(g) other expenses	276.92	357.23	244.86	913.94	1111.54	913.94	1111.54
	Total Expenses	71.50	923.86	135.24	2038.81	2462.69	2038.81	2462.69
V	Profit before exceptional items and tax(III-IV)	(37.12)	20.79	(28.22)	11.22	40.32	11.22	40.32
VI	Exceptional items-income/(expenses)	-	-	-	-	-	10.90	(14.23)
VII	Profit before tax (V+VI)	(37.12)	20.79	(28.22)	11.22	40.32	22.12	26.09
VIII	Tax expense:							
	a) Current tax	(2.00)	1.20	(6.00)	3.00	6.00	3.00	6.00
	b) Taxation pertaining to earlier year	-	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(35.12)	19.59	(22.22)	8.22	34.32	19.12	20.09
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	(35.12)	19.59	(22.22)	8.22	34.32	19.12	20.09
XIV	Other Comprehensive Income	-	-	-	-	-	-	-
	A) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	B) (i) items that will not be reclassified to profit or loss	1.94	-	(2.37)	1.94	(2.37)	1.94	(2.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period)	(33.18)	19.59	(24.59)	10.16	31.95	21.06	17.72
XVI	Earnings per equity share (of Rs. 10/-each) (not annualised)	(0.99)	0.59	(0.73)	0.30	0.95	0.63	0.53
	Basic and diluted earning per share(face value of Rs. 10/- each)*							
	*Not annualised							
PART II								
A	Particulars of Share Holding							
1	Public Shareholding							
	Number of equity shares	842000	842000	842000	842000	842000	842000	842000
	Percentage of shareholding	25.04	25.04	25.04	25.04	25.04	25.04	25.04
2	Promoters and Promotor group shareholding							
	(a) Pledged/Encumbered	-	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters & Promotor group)	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	(b) Non Encumbered							
	Number of Shares	2520800	2520800	2520800	2520800	2520800	2520800	2520800
	Percentage of shares (as a % of the total shareholding of promoters & Promotor group)	74.96	74.96	74.96	74.96	74.96	74.96	74.96
	Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
B	Particulars of Investor Complaints							
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				Nil			
	Disposed of during the quarter				Nil			
	Remaining unresolved at the end of the quarter				Nil			
Notes:-								
1	The Consolidated Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013							
2	The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 30.06.2021							
3	The company operates in only one Business Segment that is manufacturing of Knitted Garments.							
4	Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period							

Place: Ludhiana
Date: 30TH JUNE, 2021



For York Exports Limited

(Signature)
(Ashwani D. Bhatnagar)
Mg. Director

DIN: 00264986



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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars		Standalone		Consolidated	
		As At 31st.March,2021	As At 31st.March,2020	As At 31st.March,2021	As At 31st.March,2020
		Audited	Audited	Audited	Audited
A	Non-current assets				
1	a) Property, Plant and Equipment	509.08	566.52	509.08	566.52
	b) Capital work in progress	-	-	-	-
	c) Financial Assets				
	i) Investments	41.03	41.03	520.53	509.62
	ii) Loans	4.01	4.01	4.01	4.01
	iii) Other Financial Assets	6.56	0	6.56	0
	d) Other Non current assets	16.50	16.50	16.50	16.50
2	Total Non-Current Assets	577.18	628.06	1056.68	1096.65
	Current Assets				
	a) Inventories	1494.92	1052.91	1494.92	1052.91
	b) Financial Assets				
	i) Trade receivable	75.00	213.86	75.00	213.86
	ii) Cash and Cash equivalents	34.47	24.23	34.47	24.23
	iv) Loans	2.00	2.74	2.00	2.74
	c) Current tax Assets (Net)	3.92	11.90	3.92	11.90
	d) Other current assets	134.51	69.11	134.51	69.11
	Total Current Assets	1744.82	1374.75	1744.82	1374.75
	TOTAL ASSETS	2322.00	2002.81	2801.50	2471.40
	EQUITY AND LIABILITIES				
	Equity				
	a) Equity Share Capital	336.28	336.28	336.28	336.28
	b) Other Equity	437.87	428.41	917.37	897.00
	Total Equity	774.15	764.69	1253.65	1233.28
3	Liabilities				
	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	319.54	260.97	319.54	260.97
	b) Provisions	41.51	32.54	41.51	32.54
	Total Non-Current Liabilities	361.05	293.51	361.05	293.51
	Current Liabilities				
	a) Financial Liabilities				
	i) Current Borrowings	548.80	579.67	548.80	579.67
	ii) Trade Payables	368.67	209.78	368.67	209.78
	iii) Other Financial liabilities	107.36	39.49	107.36	39.49
	b) Other Current Liabilities	158.97	109.67	158.97	109.67
	c) Provisions	3.00	6.00	3.00	6.00
	Total Current Liabilities	1186.80	944.61	1186.80	944.61
	Total Equity and Liabilities	2322.00	2002.81	2801.50	2471.40

For YORK EXPORTS LTD.

Allen Jagan
Managing Director/Director*

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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

	2020-2021 (RS.)	2019-2020 (RS.)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1121422.14	4031792.64
Adjustment for:		
Depreciation	6177101.83	6737877.24
Interest/Dividend received	(11145.00)	(485523.94)
Profit(-)/Loss(+) on sale of Assets	(306170.00)	-
Cash flow from Operating activities before working capital changes	6981208.97	10284145.94
Adjustments for working capital changes		
Trade and other receivables	8134359.37	(9085773.88)
Inventories	(44200800.00)	(28143500.00)
Trade Payable & Provisions	22209939.69	17814222.23
Cash flow before taxation & extra ordinary items	(6875291.97)	(9130905.71)
Deduct Tax Paid	229971.00	537615.00
Cash flow before extra ordinary items	(7105262.97)	(9668520.71)
Net Cash from operating activities (A)	(7105262.97)	(9668520.71)
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan	9557881.87	22075196.23
Purchases of Fixed Assets	(1263185.01)	(13803353.55)
Sale of Fixed Assets	480000.00	-
Interest/Dividend Received	11145.00	485523.94
Net cash used in Investing Activities (B)	8785841.86	8757366.62
C CASH FLOW FROM FINANCING ACTIVITIES		
Net cash used in Financing activities ©	-	-
Net decrease/increase in cash & cash equivalents (A+B+C)	1680578.89	(911154.09)
Cash & Cash equivalent as at (Opening Balance)	2422696.20	3333850.29
Cash & Cash equivalent as at (Closing Balance)	4103275.09	2422696.20

Place : Ludhiana
Date : 30.06.2021

For YORK EXPORTS LTD.

Sheela Singh
Managing Director/Director

CHANGING LIVES THROUGH ENTERPRISE

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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

	2020-2021 (RS.)	2019-2020 (RS.)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	2211604.00	2609038.57
Adjustment for:		
Depreciation	6177101.83	6737877.24
(Income)/Loss from Associate company	(1090181.86)	1422754.07
Interest/Dividend received	(11145.00)	(485523.94)
Profit(-)/Loss(+) on sale of Assets	(306170.00)	-
Cash flow from Operating activities before working capital changes	6981208.97	10284145.94
Adjustments for working capital changes		
Trade and other receivables	8134359.37	(9085773.88)
Inventories	(44200800.00)	(28143500.00)
Trade Payable & Provisions	22209939.69	17814222.23
Cash flow before taxation & extra ordinary items	(6875291.97)	(9130905.71)
Deduct Tax Paid	229971.00	537615.00
Cash flow before extra ordinary items	(7105262.97)	(9668520.71)
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B CASH FLOW FROM INVESTING ACTIVITIES		
Loan	9557881.87	22075196.23
Purchases of Fixed Assets	(1263185.01)	(13803353.55)
Sale of Fixed Assets	480000.00	-
Interest/Dividend Received	11145.00	485523.94
Net cash used in Investing Activities (B)	8785841.86	8757366.62
C CASH FLOW FROM FINANCING ACTIVITIES		
Net cash used in Financing activities ©	-	-
Net decrease/increase in cash & cash equivalents (A+B+C)	1680578.89	(911154.09)
Cash & Cash equivalent as at (Opening Balance)	2422696.20	3333850.29
Cash & Cash equivalent as at (Closing Balance)	4103275.09	2422696.20

Place : Ludhiana
Date : 30.06.2021

For YORK EXPORTS LTD.

[Signature]
Managing Director/Director

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Rakesh Mahajan & Associates

Chartered Accountants

Auditor's Report on the audit of annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

**The Board of Directors Of
York Exports Limited**

We have audited the accompanying annual Statement of Standalone Financial Results of York Exports Limited for the quarter and year to date financial results for the period from 01.04.2020 to 31.03.2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared of the annual financial statements, which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IndAS34) for financial reporting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 In this regards; and
2. Give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021

For Rakesh Mahajan & Associates
Chartered Accountants

(Firm Registration No.011816N)



(CA. Rakesh Mahajan)
Proprietor

Membership No.090796

UDIN: 21090796AAAAABC6164

Place: Ludhiana
Date: 30.06.2021

Office No.4, 1st.Floor, Guru Har Rai Complex, Industrial Estate Road, Ludhiana - 141 003

Phone: 0161-4614537, Mobile: 9815500537

E-mail: rakeshmahajanca@yahoo.co.in



Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF:
YORK EXPORTS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the year ended 31/03/2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/03/2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013; read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

a. includes the results of the following entities: **(to indicate list of entities included in the consolidation);**

(a) York Oil and Fats Private Limited (an associate company)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31/03/2021.

5. Our opinion on the consolidated IndAS Financial Statements above and other legal and regulatory Requirements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and Financial Statements.

Our opinion is not qualified in respect of this matter

6. We did not audit the financial statements / financial information of an associate (York Oil & Fats Pvt. Ltd.) included in the standalone financial statements of the entities included in the Group whose financial statements / financial information reflect total assets of Rs.945.71 Lacs as at 31st March, 2021 and total revenues 23.06 Lacs, total net profit of Rs.21.92 Lacs, total comprehensive profit of Rs.21.92 Lacs and cash flows (net) of Rs.(00.42) Lacs for the year ended on that date, as considered in the respective standalone financial statements of the entities included in the Group. The financial statements / financial information of this company being an associate (York Oil & Fats Pvt. Ltd.) have been audited by the other auditors whose reports have been furnished to us or other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of this associate company, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.





Rakesh Mahajan & Associates

Chartered Accountants

7. The Statement includes the results for the quarter ended 31/03/2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Rakesh Mahajan & Associates
Chartered Accountants

(Firm Registration No.011816N)



(CA. Rakesh Mahajan)

Proprietor

Membership No.090796

Place: Ludhiana
Date : 30.06.2021

UDIN: 21090796AAAAABD899Y



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To

30.06.2021

The Company Secretary
Bombay Stock Exchange Limited
25th Floor, P. J. Tower
Dalal Street
Mumbai.

Sub: Declaration as per SEBI Circular

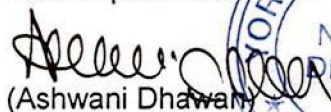
Dear Sir / madam,

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm that the Standalone and Consolidated Audit Report issued by M/s Rakesh Mahajan & Associates, Chartered Accountants, on the Audited Standalone and consolidated financial results of the company for the quarter and year ended March 31, 2021 are with unmodified opinion.

Kindly take same on record.

Thanking You,

Yours Faithfully,
York Exports Limited.


(Ashwani Dhawan)

Managing Director
DIN:00264986

697, VISHVAMITTER STREET, CEMETERY ROAD,
CIVIL LINES, LUDHIANA - 141001, PUNJAB, INDIA



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