



Phones : 2448001 - 2 - 3  
E-mail : admin@yorkexports.in

## **YORK EXPORTS LTD.**

**MANUFACTURER - EXPORTER**  
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

To

30.05.2023

The Company Secretary  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower  
Dalal Street  
Mumbai.

Sub: Outcome of the Board Meeting

Dear Sir / madam,

This is to inform you that the Meeting of Board of Directors of the company has been duly convened today i.e. on 30<sup>th</sup>. May, 2023. The Board has approved the audited financial results for the year ended 31<sup>st</sup> March, 2023. The Board meeting commenced at 3.00 P.M. and concluded at 04.00 P.M.

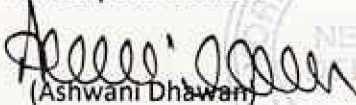
We are pleased to enclose hereby:

1. Audited Standalone Financial Results for the Financial Year Ended March 31, 2023.
2. Standalone Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2023.
3. Standalone Cash Flow Statement for the Financial Year ended March,31,2023
4. Standalone Auditor's Report for the Financial year ended March 31, 2023
5. Audited Consolidated Financial Results for the Financial Year Ended March 31, 2023.
6. Consolidated Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2023.
7. Consolidated Cash Flow Statement for the Financial Year ended March,31,2023
8. Consolidated Auditor's Report for the Financial year ended March 31, 2023
9. Declaration as per SEBI Circular.

This is for your information & record.

Thanking You,

Yours Faithfully,  
York Exports Limited.

  
(Ashwani Dhawan)

Mg. Director

DIN: 00264986

697, VISHVAMITTER STREET, CEMETERY ROAD,  
CIVIL LINES, LUDHIANA – 141001, PUNJAB, INDIA

**CHANGING LIVES THROUGH ENTERPRISE**



Phones : 2448001 - 2 - 3  
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## **YORK EXPORTS LTD.**

**MANUFACTURER - EXPORTER**  
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Date: 30.05.2023

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Dear Sir,

Ref: Security Code- 530675

Sub: Outcome of the Board Meeting

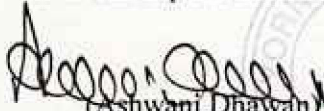
Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. 30<sup>th</sup>.May, 2023 inter-alia, considered and approved the audited Financial results for the quarter and Year ended 31<sup>st</sup>.March, 2023 and the said results have been reviewed by the Audit Committee.

The Board meeting commenced at 03.00 P.M. and concluded at 04.00 P.M.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,  
For York Exports Limited

  
(Ashwami Dhawan)  
Mg. Director



Encl.: as above

**CHANGING LIVES THROUGH ENTERPRISE**

REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FERROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416



# YORK EXPORTS LIMITED

Regd Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

## Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st.March,2023

### PART I

(Rs.in Lakhs)

Sr. No.	particulars	Quarter ended			Financial Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(audited)	(Unaudited)	(audited)	(audited)	(audited)
II	Revenue from operations	94.34	788.21	82.89	3444.04	3075.81
II	Other Income	1.51	0.14	0.00	1.89	4.42
III	Total Revenue(1+2)	95.85	788.35	82.89	3445.93	3080.23
IV	Expenses					
	(a) cost of material consumed	267.93	231.08	436.24	1026.28	844.95
	(b) Purchase of stock-in-trade	22.05	28.73	103.47	283.07	370.68
	(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(546.37)	25.04	(837.14)	(91.46)	17.00
	(d) Employee benefits expense	140.19	143.74	135.66	603.02	547.05
	(e) Finance costs	34.46	17.19	14.85	115.40	89.77
	(f) Depreciation and amortisation expense	27.25	17.47	26.31	79.63	82.34
	(g) other expenses	208.82	298.40	231.37	1321.62	1037.25
	Total Expenses	154.33	781.65	110.76	3337.56	2989.04
V	Profit before exceptional items and tax(III-IV)	(58.48)	26.70	(27.87)	108.37	91.19
VI	Exceptional items-income/(expenses)	-	-	-	-	-
VII	Profit before tax (V+VI)	(58.48)	26.70	(27.87)	108.37	91.19
VIII	Tax expense:					
	a) Current tax	(2.00)	-	(1.00)	20.00	17.00
	b) Taxation pertaining to earlier year	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations : ( VII-VIII)	(56.48)	26.70	(26.87)	88.37	74.19
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations ( after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX-XII)	(56.48)	26.70	(26.87)	88.37	74.19
XIV	Other Comprehensive Income					
	A) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B) (i) items that will not be reclassified to profit or loss	5.49	-	16.53	5.49	16.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(50.99)	26.70	(10.34)	93.86	90.72
	(Comprising Profit/(loss) and Other Comprehensive Income for the period)					
XVI	Earnings per equity share ( of Rs. 10/-each) ( not annualised)	(1.52)	0.79	(0.31)	2.79	2.70
	Basic and diluted earning per share(face value of Rs. 10/- each)*					
	*Not annualised					

### PART II

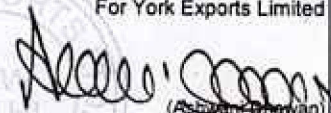
A	Particulars of Share Holding					
1	Public Shareholding					
	Number of equity shares	878274	878274	865118	878274	865118
	Percentage of shareholding	26.12	26.12	25.73	26.12	25.73
2	Promoters and Promotor group shareholding					
	(a) Pledged/Encumbered	-	-	-	-	-
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters & Promotor group	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non Encumbered					
	Number of Shares	2484526	2484526	2497682	2484526	2497682
	Percentage of shares ( as a % of the total shareholding of promoters & Promotor group	73.88	73.88	74.27	73.88	74.27
	Percentage of shares ( as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00
B	Particulars of Investor Complaints					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

### Notes:-

- The Standalone Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013
- The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 30.05.2023
- The company operates in only one Business Segment that is manufacturing of Knitted Garments.
- Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period

For York Exports Limited

Place: Ludhiana  
Date: 30.05.2023

  
 (Asst. Dir. New Delhi)  
 Mg. Director  
 DIN: 00264986





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**YORK EXPORTS LTD.**  
MANUFACTURER - EXPORTER  
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

**Standalone Statement of Assets and Liabilities As At 31.03.2023**

		(Rs.in Lakhs)	
Particulars		As At	As At
		31st.March,2023	31st.March,2022
		Audited	Audited
<b>A Non-current assets</b>			
1 a) Property, Plant and Equipment			
i) Property, Plant and Equipment		534.92	546.18
ii) Intangible Assets		0	0
b) Capital Work in Progress		5.73	17.21
c) Financial Assets			
i) Investments		41.03	41.03
iii) Other Financial Assets		0	0
d) Other Non current assets		4.01	4.01
<b>Total Non-Current Assets</b>		<b>585.69</b>	<b>608.43</b>
<b>2 Current Assets</b>			
a) Inventories		1592.54	1496.76
b) Financial Assets			
i) Trade receivable		80.55	72.41
ii) Cash and Cash equivalents		241.33	224.95
iv) Loans		0.57	2.00
c) Current tax Assets (Net)		29.20	17.34
d) Other current assets		218.99	165.76
<b>Total Current Assets</b>		<b>2163.18</b>	<b>1979.22</b>
<b>TOTAL ASSETS</b>		<b>2748.87</b>	<b>2587.65</b>
<b>B EQUITY AND LIABILITIES</b>			
1 Equity			
a) Equity Share Capital		336.28	336.28
b) Other Equity		622.06	529.53
<b>Total Equity</b>		<b>958.34</b>	<b>865.81</b>
2 Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings		284.92	318.20
b) Provisions		37.79	34.02
<b>Total Non-Current Liabilities</b>		<b>322.71</b>	<b>352.22</b>
3 Current Liabilities			
a) Financial Liabilities			
i) Borrowings		1112.08	888.75
ii) Trade Payables		211.18	361.39
b) Other Current Liabilities		124.56	102.48
c) Provisions		20.00	17.00
<b>Total Current Liabilities</b>		<b>1467.82</b>	<b>1369.62</b>
<b>Total Equity and Liabilities</b>		<b>2748.87</b>	<b>2587.65</b>

PLACE: LUDHIANA  
DATE : 30.05.2023

For YORK EXPORTS LTD.  
  
Managing Director/Director

**CHANGING LIVES THROUGH ENTERPRISE**





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# **YORK EXPORTS LTD.**

**MANUFACTURER - EXPORTER**  
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

## **STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

	(Rs. In Lacs)	
	2022-2023	2021-2022
	Rs	Rs
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Income Tax	108.38	91.19
Adjustment for:		
Depreciation and amortisation expense	79.63	82.34
Interest/Dividend received	(1.18)	(0.10)
Gain on sale of property, plant and equipment	0.00	(3.59)
Change in fair value of derivative contracts	0.00	0.00
Interest Cost	115.40	89.77
Share Based Payment to Employees	0.00	0.00
Loss on assets held for sale	15.41	0.00
Expected credit loss on trade receivables	0.00	0.00
Profit on sale of current investments	0.00	0.00
Capital Work in progress written off	0.00	0.00
Liabilities no longer required written back	0.00	0.00
Operating Profit before change in following assets and liabilities	317.83	259.61
Adjustments for:		
Decrease/(Increase) in Inventories	(95.78)	(1.85)
Decrease/(Increase) Trade receivables	(8.14)	2.59
Decrease/(Increase) in Current Loans	1.43	(0.00)
Decrease/(Increase) in other Current Assets	(11.85)	(13.42)
Decrease/(Increase) in Current Assets	(53.23)	(31.25)
Decrease/(Increase) in Non Current Loans	0.00	0.00
Decrease/(Increase) in other Financial Assets	0.00	0.00
Decrease/(Increase) in other Non Current Assets	0.00	16.50
(Decrease)/Increase in Trade Payable	(150.21)	(7.27)
(Decrease)/Increase in Current Borrowing	212.21	279.57
(Decrease)/Increase in Other Current Liabilities	22.08	(56.49)
(Decrease)/Increase in Current Liabilities & Provisions	9.03	9.03
Cash flow before taxation & extra ordinary items	234.13	457.03
Deduct Tax Paid	1.33	2.06
Cash flow before extra ordinary items	232.80	454.97
Net Cash generated from operating activities (A)	232.80	454.97
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment	0.00	0.00
Acquisition of property, plant and equipment and other intangible assets	(82.69)	(145.19)
Proceeds from property, plant and equipment and other intangible assets	4.64	12.13
Proceeds from assets held for sale	0.00	0.00
Taxes Paid on sale of assets held for sale	0.00	0.00
Movement in current deposit accounts	0.00	0.00
Movement in non current deposit accounts	0.00	0.00
Interest/Dividend Received	1.18	0.10
(Acquisition of)/ proceeds from current investments	0.00	0.00
Net cash (used in)/generated from Investing Activities (B)	(76.66)	(132.96)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital (including premium)	0.00	0.00
Repayment of Long Term Borrowings	(24.16)	(48.32)
Repayment of non-current borrowings	0.00	0.00
Payment of Leased Liabilities	0.00	0.00
Repayment of current borrowings (net)	0.00	0.00
Dividend on equity share capital paid	0.00	0.00
Interest Paid	(115.40)	(89.77)
Net Cash (used in) financing activities (C)	(139.55)	(138.09)
Net decrease/increase in cash & cash equivalents (A+B+C)	16.38	183.92
Cash & Cash equivalent as at (Opening Balance)	224.95	41.03
Cash & Cash equivalent as at (Closing Balance)	241.33	224.95

For YORK EXPORTS LTD.

*[Signature]*  
Managing Director

CHANGING LIVES THROUGH ENTERPRISE

REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FEROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416





## **NANDA & BHATIA**

**Chartered Accountants**

RED CROSS BHAWAN, 1<sup>ST</sup>.FLOOR,

MALL ROAD, LUDHIANA- 141001

Phone: 91-0161-2444948

Email: nandabhatia47@yahoo.com

### **Independent Auditor's Report on the Standalone Annual Financial Results**

**To The Board of Director  
York Exports Limited**

#### **Report on the Standalone Annual Financial Results**

##### **Opinion**

We have audited the standalone annual financial result of York Exports Limited ("the Company"), for the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 & Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:-

- (i) Are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the listing Regulations in this regard: and
- (ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs"), as specified under section 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

##### **Management and Board of Directors Responsibilities for the Standalone Annual Financial Results**

These Standalone Annual Financial Results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31<sup>st</sup>, 2023 in accordance with the recognition and measurement





principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Management and Board of Directors of the Company are responsible for the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone annual financial results by the Directors of the Company, as aforesaid.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is the high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and the Board of Directors.

Conclude on appropriateness of Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the





standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Annual Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Nanda & Bhatia  
Chartered Accountants  
(Firm's Registration No. 004342N)



(A.C. Bhatia)  
Partner  
Membership No. 013791

Place: Ludhiana  
Date: 30.05.2023

UDIN: 23013791B 6XJNK 5856



# YORK EXPORTS LIMITED

Regd. Office: D-6, DIWAN SHREE APARTMENTS, 30, FEROZESHAH ROAD, NEW DELHI - 110001

## Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st.March,2023

### PART I

Sr. particulars No.	(Rs.in Lakhs)				
	Quarter ended			Financial Year ended	
	31.03.2023 (audited)	31.12.2022 (Unaudited)	31.03.2022 (audited)	31.03.2023 (audited)	31.03.2022 (audited)
II Revenue from operations	94.34	788.21	82.89	3444.04	3075.81
II Other Income	1.51	0.14	0.00	1.89	4.42
III Total Revenue(1+2)	95.85	788.35	82.89	3445.93	3080.23
IV Expenses					
(a) cost of material consumed	267.93	231.08	436.24	1026.28	844.95
(b) Purchase of stock-in-trade	22.05	28.73	103.47	283.07	370.68
(c) Changes in inventories of finished goods,work-in-progress and stock-in trade	(546.37)	25.04	(837.14)	-91.46	17.00
(d) Employee benefits expense	140.19	143.74	135.66	603.02	547.05
(e) Finance costs	34.46	17.19	14.85	115.40	89.77
(f) Depreciation and amortisation expense	27.25	17.47	26.31	79.63	82.34
(g) other expenses	208.82	298.40	231.37	1321.62	1037.25
Total Expenses	154.33	761.65	110.76	3337.56	2999.04
V Profit before exceptional items and tax(III-IV)	(58.48)	26.70	(27.87)	108.37	91.19
VI Share of Profit/(Loss) of Associate	(13.27)	13.67	7.24	6.49	86.37
VII Profit before tax (V+VI)	(71.75)	40.37	(20.63)	114.86	177.56
VIII Tax expense:					
a) Current tax	(2.00)	-	(1.00)	20.00	17.00
b) Taxation pertaining to earlier year	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations ( VII-VIII)	(69.75)	40.37	(19.63)	94.86	160.56
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(Loss) from discontinued operations ( after tax) (X-XI)	-	-	-	-	-
XIII Profit/(Loss) for the period (IX-XII)	(69.75)	40.37	(19.63)	94.86	160.56
XIV Other Comprehensive Income					
A) (i) items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
B) (i) items that will not be reclassified to profit or loss	5.49	-	16.53	5.49	16.53
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)	(64.26)	40.37	(3.10)	100.35	177.09
(Comprising Profit/(loss) and Other Comprehensive Income for the period)					
XVI Earnings per equity share ( of Rs.10/-each) ( not annualised)	(1.91)	1.20	(0.09)	2.98	5.27
Basic and diluted earning per share(face value of Rs. 10/- each)*					
*Not annualised					

### PART II

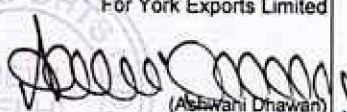
A	Particulars of Share Holding				
1	Public Shareholding				
	Number of equity shares	878274	878274	865118	878274
	Percentage of shareholding	26.12	26.12	25.73	26.12
2	Promoters and Promotor group shareholding				
	(a) Pledged/Encumbered	-	-	-	-
	Number of Shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters & Promotor group	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non Encumbered				
	Number of Shares	2484526	2484526	2497682	2484526
	Percentage of shares ( as a % of the total shareholding of promoters & Promotor group	73.88	73.88	74.27	73.88
	Percentage of shares ( as a % of the total share capital of the company)	100.00	100.00	100.00	100.00
B	Particulars of Investor Complaints				
	Pending at the beginning of the quarter	Quarter ended 31.03.2023			
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

### Notes:-

- The Consolidated Financial Results have been prepared in accordance with principles of Indian Accounting Standards (IndAS) as specified by ICAI and section 133 of the Companies Act,2013
- The above results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 30.05.2023
- The company operates in only one Business Segment that is manufacturing of Knitted Garments.
- Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period

For York Exports Limited

Place: Ludhiana  
Date: 30.05.2023

  
(Ashwani Dhawan)  
Mg. Director  
DIN: 00264986





Phones : 2448001 - 2 - 3  
E-mail : admin@yorkexports.in

## YORK EXPORTS LTD.

MANUFACTURER - EXPORTER

CIVIL LINES, LUDHIANA - 141 001. (INDIA)

### Consolidated Statement of Assets and Liabilities As At 31.03.2023

		(Rs.in Lakhs)	
Particulars		As At	As At
		31st March, 2023	31st March, 2022
		Audited	Audited
<b>A Non-current assets</b>			
1 a) Property, Plant and Equipment			
i) Property, Plant and Equipment	534.92	546.18	
ii) Intangible Assets	0	0	
b) Capital Work in Progress	5.73	17.21	
c) Financial Assets			
i) Investments	613.39	606.90	
ii) Loans	4.01	4.01	
iii) Other Financial Assets	0	0	
d) Other Non current assets	0.00	0.00	
<b>Total Non-Current Assets</b>	<b>1158.05</b>	<b>1174.30</b>	
<b>2 Current Assets</b>			
a) Inventories	1592.54	1496.76	
b) Financial Assets			
i) Trade receivable	80.55	72.41	
ii) Cash and Cash equivalents	241.33	224.95	
iii) Loans	0.57	2.00	
c) Current tax Assets (Net)	29.20	17.34	
d) Other current assets	218.99	165.76	
<b>Total Current Assets</b>	<b>2163.18</b>	<b>1979.22</b>	
<b>TOTAL ASSETS</b>	<b>3321.23</b>	<b>3153.52</b>	
<b>B EQUITY AND LIABILITIES</b>			
1 Equity			
a) Equity Share Capital	336.28	336.28	
b) Other Equity	1194.42	1095.40	
<b>Total Equity</b>	<b>1530.70</b>	<b>1431.68</b>	
2 Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Borrowings	284.92	318.20	
b) Provisions	37.79	34.02	
<b>Total Non-Current Liabilities</b>	<b>322.71</b>	<b>352.22</b>	
3 Current Liabilities			
a) Financial Liabilities			
i) Borrowings	1112.08	888.75	
ii) Trade Payables	211.18	361.39	
b) Other Current Liabilities	124.56	102.48	
c) Provisions	20.00	17.00	
<b>Total Current Liabilities</b>	<b>1467.82</b>	<b>1369.62</b>	
<b>Total Equity and Liabilities</b>	<b>3321.23</b>	<b>3153.52</b>	

PLACE: LUDHIANA  
DATE : 30.05.2023

For YORK EXPORTS LTD.

*(Signature)*  
Managing Director/Director

CHANGING LIVES THROUGH ENTERPRISE

REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FEROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416





# YORK EXPORTS LTD.

MANUFACTURER - EXPORTER

CIVIL LINES, LUDHIANA - 141 001. (INDIA)

Phones : 2448001 - 2 - 3

E-mail : admin@yorkexports.in

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

	(Rs. In Lacs)	
	2022-2023 Rs	2021-2022 Rs
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Income Tax	114.88	177.56
Adjustment for:		
Depreciation and amortisation expense	79.63	82.34
Interest/Dividend received	(1.18)	(0.10)
Gain on sale of property, plant and equipment	0.00	(3.59)
Change in fair value of derivative contracts	0.00	0.00
Interest Cost	115.40	89.77
Share Based Payment to Employees	0.00	0.00
Loss on assets held for sale	15.41	0.00
Expected credit loss on trade receivables	0.00	0.00
Profit on sale of current investments	0.00	0.00
Capital Work in progress written off	0.00	0.00
Liabilities no longer required written back	0.00	0.00
Operating Profit before change in following assets and liabilities	324.12	345.99
Adjustments for:		
Decrease/(Increase) in Inventories	(95.78)	(1.85)
Decrease/(Increase) Trade receivables	(8.14)	2.59
Decrease/(Increase) in Current Loans	1.43	(0.00)
Decrease/(Increase) in other Current Assets	(11.85)	(13.42)
Decrease/(Increase) in Current Assets	(53.23)	(31.25)
Decrease/(Increase) in Non Current Loans	0.00	0.00
Decrease/(Increase) in other Financial Assets	0.00	0.00
Decrease/(Increase) in other Non Current Assets	0.00	16.50
(Decrease)/Increase in Trade Payable	(150.21)	(7.27)
(Decrease)/Increase in Current Borrowing	212.21	279.57
(Decrease)/Increase in Other Current Liabilities	22.08	(58.49)
(Decrease)/Increase in Current Liabilities & Provisions	0.00	9.03
Cash flow before taxation & extra ordinary items	240.63	543.40
Deduct Tax Paid	1.33	2.06
Cash flow before extra ordinary items	239.30	541.34
Net Cash generated from operating activities (A)	239.30	541.34
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment	(6.48)	(86.38)
Acquisition of property, plant and equipment and other intangible assets	(82.69)	(145.19)
Proceeds from property, plant and equipment and other intangible assets	4.64	12.13
Proceeds from assets held for sale	0.00	0.00
Taxes Paid on sale of assets held for sale	0.00	0.00
Movement in current deposit accounts	0.00	0.00
Movement in non current deposit accounts	0.00	0.00
Interest/Dividend Received	1.18	0.11
(Acquisition of)/ proceeds from current investments	0.00	0.00
Net cash (used in)/generated from Investing Activities (B)	(83.36)	(219.32)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital (including premium)	0.00	0.00
Repayment of Long Term Borrowings	(24.18)	(48.32)
Repayment of non-current borrowings	0.00	0.00
Payment of Leased Liabilities	0.00	0.00
Repayment of current borrowings (net)	0.00	0.00
Dividend on equity share capital paid	0.00	0.00
Interest Paid	(115.40)	(89.77)
Net Cash (used in) financing activities (C)	(139.56)	(138.09)
Net decrease/increase in cash & cash equivalents (A+B+C)	19.38	183.92
Cash & Cash equivalent as at (Opening Balance)	224.95	41.03
Cash & Cash equivalent as at (Closing Balance)	241.33	224.95

For YORK EXPORTS LTD.  
  
 Managing Director

CHANGING LIVES THROUGH ENTERPRISE

REGD. OFFICE : D-6, DIWAN SHREE APARTMENTS, 30 FERROZESHAH ROAD, NEW DELHI-110 001.

Website : www.yorkexports.in CIN : L74899DL1983PLCO15416





## **NANDA & BHATIA**

**Chartered Accountants**

RED CROSS BHAWAN, 1<sup>ST</sup> FLOOR,

MALL ROAD, LUDHIANA- 141001

Phone: 91-0161-2444948

Email: nandabhatia47@yahoo.com

### **Independent Auditor's Report on the Consolidated Annual Financial Results**

**To The Board of Director  
York Exports Limited**

#### **Report on the Consolidated Annual Financial Results Opinion**

We have audited the consolidated annual financial results of York Exports Limited ("the Company") & its associates for the year ended March 31, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the consolidated financial results for the year ended March 31<sup>st</sup> 2023:-

- i. Include the annual financial results of the York Oil & Fats Private Limited -Associate company ;
- ii. are presented in accordance with the requirements of the listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Company and its associates for the year ended March 31<sup>st</sup>, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company & its Associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Management and Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit, other comprehensive income, other financial information of the Company and its associates for the year ended March 31, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the Company and its associates are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act





for safeguarding of the assets of the Company & its associates and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company and its associates, as aforesaid.

In preparing the Consolidated financial results, the Board of Directors of the Company & its associates are responsible for assessing the ability of the company & its associates to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company & its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and its associates are also responsible for overseeing the company's & its associates' financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is the high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company & its associates to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company & its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its associates to express an opinion on the consolidated Financial Results. We are responsible for the direction,





supervision and performance of the audit of financial information of entities included in the consolidated financial results of which we are the independent auditors.


Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the company included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

We audited the Financial Statements / Financial information of the one associate company included in the consolidated Financial Results, whose Financial Statements reflect total assets of Rs. 1137.55 lac as at 31st March, 2023, total revenue from operations of Rs. 21.49 lacs, total net profit after tax of Rs.13.04 lacs for the year ended 31st march, 2023 as considered in the consolidated financial statements.

The consolidated Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Nanda & Bhatia  
Chartered Accountants  
(Firm's Registration No. 004342N)  
  
(A.C. Bhatia)  
Partner  
Membership No. 013791

Place: Ludhiana  
Date: 30.05.2023

UDIN: 23013791B9XJN29092





Phones : 2448001 - 2 - 3  
E-mail : admin@yorkexports.in

## **YORK EXPORTS LTD.**

**MANUFACTURER - EXPORTER**  
CIVIL LINES, LUDHIANA - 141 001. (INDIA)

To

30.05.2023

The Company Secretary  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P. J. Tower  
Dalal Street  
Mumbai.

Sub: Declaration as per SEBI Circular

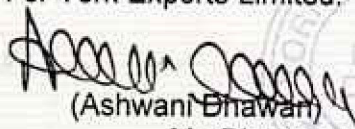
Dear Sir / madam,

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby confirm that the Standalone and Consolidated Audit Report issued by M/s Nanda & Bhatia, Chartered Accountants, on the Audited Standalone and consolidated financial results of the company for the quarter and year ended March 31, 2023 are with unmodified opinion.

Kindly take same on record.

Thanking You,

Yours Faithfully,  
For York Exports Limited.

  
(Ashwani Dhawan)  
Mg. Director

DIN: 00264986

697, VISHVAMITTER STREET, CEMETERY ROAD,  
CIVIL LINES, LUDHIANA - 141001, PUNJAB, INDIA

**CHANGING LIVES THROUGH ENTERPRISE**

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