



GYAN

DEVELOPERS & BUILDERS LTD.

CIN: L70101TN1992PLCO22624

GSTIN: 33AAACG2558G1ZW

Registered Office:

"GYAN KIRAN"

6, Hanumantha Rao Street,
North Usman Road,

T.Nagar, Chennai - 600 017.

Ph : 28157644, 9381003930

02/08/2021

To
DCS - CRD
Bombay Stock Exchange
PJ Towers, Dalal Street
Mumbai - 400 001

Sir,

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Board of Directors of the Company in its meeting held on 02.08.2021 at 4.30 PM and concluded at 7.15 P.M. at the Registered Office, had approved the audited financial results of the Company for the year ended March 31, 2021

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Financial Results and Audit Report for the period ended March 31, 2021

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully

For GYAN DEVELOPERS & BUILDERS LIMITED

T Ashok Raj
Managing Director

Encl: As above

GYAN DEVELOPERS & BUILDERS LTD.					
Registered Office: "Gyan Kiran" 6, Hanumantha Rao Street, North Usman Road, T.nagar, Chennai - 600 017.					
CIN: L70101TN1992PLC022624					
GSTIN: 33AAACG2558G1ZW					
AUDITED FINANCIAL RESULT FOR THE YEAR ENDING 31.03.2021					
(in Rs. Thousands)					
Particulars	3 Months ended 31.03.2021	Correspon ding 3 Months ended in the Previous Quarter 31.12.2020	Correspon ding 3 Months ended in the Previous year 31.03.2020	Year to date figure for Current period ended 31.03.2021	Previous year ended 31.03.20 Audited
1 (a). Net sales / Income from operations	-	NIL	1,691	-	7,691
(b). Other Operating Income	1281	33	44	1,367	654
Total Income (1(a) + 1(b))	1,281	33	1,735	1,367	8,345
2. Expenses					
a. Increase/Decrease in stock in trade and work in progress	-	NIL	940	-	3,935
b. Consumption of raw materials	NIL	NIL	NIL	NIL	NIL
c. Employee benefit expenses	320	300	540	1,220	2,160
d. Depreciation and Amortisation expenditure	(6)	11	10	27	40
e. Fees and professional charges	110	48	66	241	176
f. Printing and stationery	NIL	1	NIL	1	38
g. Travelling and conveyance	8	NIL	22	16	69
h. Rent	-	NIL	75	-	300
i. Finance Costs	NIL	NIL	NIL	NIL	NIL
m. Other Expenditure	457	45	126	631	869
n. Debts written off	NIL	NIL	NIL	NIL	NIL
p. Total	888	404	1,779	2,136	7,587
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit or Loss before Exceptional Items and	393	(371)	(44)	(769)	758
4. Exception items	NIL	NIL	NIL	NIL	NIL

For GYAN DEVELOPERS & BUILDERS LIMITED



T Ashok Raj
Managing Director

5. Profit (+)/ Loss (-) before Tax	393	(371)	(44)	(769)	758
6. Tax expense	NIL	NIL	NIL	NIL	NIL
(a) Income Tax	NIL	NIL	NIL	0	177
(b) Deferred Tax	NIL	NIL	NIL	22	25
6. Net Profit from ordinary activities after tax	393	(371)	(44)	(790)	557
7. Other comprehensive income	NIL	NIL	NIL	NIL	NIL
8. Total comprehensive income (13+14)	393	(371)	(44)	(790)	557
9. Paid up equity share capital (Face value of R.	30,000	30,000	30,000	30,000	30,000
10. Earnings per Share (EPS)					
a) Basic and diluted EPS before	0.13	-0.12	-0.01	-0.26	0.19
Extra ordinary items for the					
period, for the year to date and					
for the previous year (not to be					
annualised)					
b) Basic and diluted EPS after	0.13	-0.12	-0.01	-0.26	0.19
extraordinary items for the period					
for the year to date and for previous					
year (not to be annualised)					

For GYAN DEVELOPERS & BUILDERS LIMITED



T Ashok Raj
Managing Director

Gyan Developers & Builders Limited.
Statement of Assets and Liabilities for the period ended 31.03.2021

Statement of Assets and Liabilities	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	53,38,467	53,42,884
(b) Intangible Assets	NIL	NIL
(c) Financial Assets		
(i) Loans	10,33,000	10,33,000
(d) Deferred Tax Asset (net)	2,10,785	2,32,682
Sub Total - Non Current Assets	65,82,252	66,08,566
Current Assets		
(a) Inventories	2,46,60,715	2,30,60,715
(b) Financial Assets		
(i) Trade Receivables	26,02,810	8,52,435
(ii) Cash & Cash Equivalents	11,62,223	6,23,231
(iii) Loans	1,32,25,750	1,64,25,750
(c) Other Current Assets	2,46,380	3,69,419
Sub Total - Current Assets	4,18,97,878	4,13,31,551
TOTAL ASSETS	4,84,80,130	4,79,40,117
EQUITY AND LIABILITIES		
a. Equity Share Capital	3,00,00,000	3,00,00,000
b. Other Equity	96,69,182	1,04,59,575
Sub Total - Shareholders' Funds	3,96,69,182	4,04,59,575
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	NIL	NIL
Sub Total - Non-Current Liabilities	NIL	NIL
Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	4,23,679
(b) Other current liabilities	88,10,948	68,85,450
(c) Provisions	-	1,71,413
Sub Total - Current Liabilities	88,10,948	74,80,542
TOTAL - EQUITY AND LIABILITIES	4,84,80,130	4,79,40,117

Notes:

- 1 The above result, as reviewed by the audit committee were taken on record and approved by the board of directors at the meeting held on 02.08.2021
- 2 The above results have been subject to limited review by the statutory auditors .
- 3 The company is operating only one segment, hence segment wise details is not applicable .
- 4 This Investor complaint received nil, disposed nil, previous pending nil .
- 5 The figures for previous period have been regrouped / reclassified wherever necessary .

For GYAN DEVELOPERS & BUILDERS LIMITED

Place : Chennai
Date : 02.08.2021


T Ashok Raj
Managing Director

On behalf of board

Sd/-
T. Ashok Raj
Managing Director
(DIN : 00575471)

Cash Flow Statement for the year ended 31st March, 2021

A. Cash flow from Operating Activities	31.03.2021	31.03.2020
Net profit before tax and extraordinary items	(768,495.91)	758,505.81
Adjustment for :		
Depreciation	26,871.67	40,205.32
Loss/(profit) on sale of property, plant and equipment	NIL	NIL
Interest income	NIL	NIL
Operating Profit before Working Capital changes	(741,624.24)	798,711.13
Change in Working Capital		
(Increase)/ decrease in Trade & Other Receivables	1,515,298.10	(1,701,482.73)
(increase)/ decrease in Inventories	(1,600,000.00)	(4,613,895.00)
Increase / (decrease) in Trade & Other Payables	1,559,184.36	5,856,108.48
Cash Generated from Operations	732,858.22	339,441.88
Direct Taxes Paid	(171,413.00)	(156,490.00)
Cash Flow before Extra-ordinary Items	561,445.22	182,951.88
Extra-ordinary Items	NIL	NIL
Net Cash flow from Operating Activities	561,445.22	182,951.88
B. Cash flow from Investing Activities		
Purchase of Property, plant and equipments	(22,454.00)	(30,339.29)
Sale of Property, plant and equipments	NIL	NIL
Interest Receipts	NIL	NIL
Net Cash flow from Investing Activities	(22,454.00)	(30,339.29)
C. Cash flow from Financing Activities		
Repayment of long term borrowings	NIL	NIL
Net cash flow from Financing Activities	-	-
Net increase / Decrease in cash and cash equivalents	538,991.22	152,612.59
Cash and cash equivalents at the beginning of the year	623,231.40	470,618.81
Cash and cash equivalents at the end of the year	1,162,222.62	623,231.40

Notes:

- 1 Cash and cash equivalents include cash and bank balances.
- 2 Figures in brackets indicate cash outgo.
- 3 Figures for the Previous Year have been regrouped /rearranged wherever found necessary.
- 4 The above cash has been prepared under indirect method in accordance with the accounting standards 3 as notified U/s.211(3C) of the companies act,1956.

For GYAN DEVELOPERS & BUILDERS LIMITED



T Ashok Raj
Managing Director



SURAJ DHOKA & ASSOCIATES

CHARTERED ACCOUNTANTS

HEAD OFFICE : NO. 168, Mint Street , Manibhardra Enclave , 2nd Floor , Sowcarpet , Chennai – 600 079 , Ph : 25390063
BRANCH OFFICE: NO:2A, Mambalam High Road, North T.Nagar, Chennai – 600 017, Ph: 43554771
BRANCH OFFICE: NO:25, K.B.Complex, 2nd Floor, Narasinghapuram Street, Mount Road, Ch – 600 002, Ph: 42144771
Fax : 91-44-42052625 , e-mail : surajda2007@gmail.com

INDEPENDENT AUDITORS' REPORT

To

The Shareholders of GYAN DEVELOPERS & BUILDERS LIMITED

Report on the audit of the financial statements

We have audited the accompanying financial statements of GYAN DEVELOPERS & BUILDERS LIMITED (“the Company”), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid IndAS financial statements give the information required by the Companies Act, 2013 (‘Act’) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit, cash flows and changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors’ report thereon

The Company’s board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board’s Report including Annexures to Board’s Report, Business Responsibility Report but does not include the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the

Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2018** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (hereinafter referred to as "the Order"), and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in annexure a statement on the matters specified in paragraph 3 and 4 of the order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal financial controls over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountant of India.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

Place: Chennai
Date : 02.08.2021
UDIN: 21230168AAAAPH7251

For Suraj Dhoka & Associates
Chartered Accountants
FRNo. 0009707S

Sd/-

CA VIKAS KOTHARI
Partner
Membership No. 230168

ADDITIONAL INFORMATION ANNEXED TO THE INDEPENDENT AUDITORS' REPORT

1. In respect of its Fixed Assets:

- (a) the Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed assets;
- (b) in our opinion, all the fixed assets have been physically verified by the Management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies between the book records and Physical Verification were noticed;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company only.

2. In respect of its inventories:

- (a) The inventory comprising of lands have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
- (b) The company has maintained proper records of inventories. In our opinion, there was no material discrepancy noticed on physical verification of inventories as compared to the books of accounts.

3. The company has taken loans from four related parties covered in the register maintained under section 189 of the Companies Act, 2013,

- (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been taken from the related parties as listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company. In the current year, there is no provision/payment of interest as agreed mutually between the company and lenders.

4. The company has neither granted any loans or security nor it has made any investment or guarantee which violates the provisions of section 185 and 186 of the Companies Act, 2013.

5. The company has not accepted any deposits during the year.

6. The maintenance of cost records has not been prescribed by the Central Government.

7. In respect of statutory dues:

- (a) According to the information and explanations given to us and the records examined by us, the Company has generally been regular in depositing with

appropriate authorities undisputed statutory dues including Income-tax, service-tax, customs duty, excise duty, VAT and cess wherever applicable.

(b) According to the records of the Company, there are no dues outstanding in respect of income-tax, service-tax, customs duty, excise duty, VAT, GST and cess (as applicable) on account of any dispute.

8. The company has no borrowings from banks, financial institutions, government or by way of debentures as on March 31, 2021.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
10. As per the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.
11. The managerial remuneration has been paid in accordance with the provisions of section 197 of the Companies Act, 2013.
12. The company is not a chit fund company or a nidhi/mutual benefit fund/society.
13. Based on our examination of the records and the information & explanations given to us, all the transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 and necessary details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
14. The company has not made any preferential or private allotment of shares nor issued any debentures during the year.
15. Based on our examination of the records and the information & explanations given to us, the company has not entered into any non-cash transactions with the directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Chennai
Date : 02.08.2021
UDIN: 21230168AAAAPH7251

For Suraj Dhoka & Associates
Chartered Accountants
FRNo. 0009707S

Sd/-

CA VIKAS KOTHARI
Partner
Membership No. 230168