



K&R RAIL Engineering Limited

(Formerly Axis Rail India Ltd.)

Corporate office

#12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad - 500 017.
Telangana, INDIA.

+91 40 27017617
+91 40 27000499
+91 40 27017660
+91 40 27001295
krrailengg@gmail.com

Date: November 13, 2020

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir/Ma'am,

Sub: Un-audited Financial Results (Standalone) for the quarter/half year ended 30th September 2020.

Please find enclosed herewith the un-audited Financial Results (Standalone) for the quarter/half year ended September 30th, 2020 along with the Limited Review Report, approved by the Board of Directors in their meeting held on November 13, 2020 commenced at 11:00 A.M. and concluded at 7:45 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the Standalone Financial Statements. You are requested to kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

For K&R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)



Amit Bansal
CEO



K&R RAIL Engineering Limited

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K&R RAIL ENGINEERING LIMITED

(Formerly known as Axis Rail India Limited)

Registered Office: 12-5-34 & 35/1, Vijaypuri, South Lallaguda, Secunderabad, Rangareddi, Andhra Pradesh- 500017
Ph.: +91-040-27017660; E-mail id- krrailengg@gmail.com
CIN: L45200AP1983PLC082576

UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER/HALF YEAR ENDED 30.09.2020

₹ In Lacs

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un Audited	Un-Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue From Operations	3990.09	2085.16	2489.62	6075.25	5106.72	12807.18
II	Other Income	44.78	29.00	19.69	73.78	41.27	117.64
III	Total income from operations(I+II)	4034.87	2114.16	2509.31	6149.03	5147.99	12924.82
IV	Expenses						
a)	Cost of materials consumed	3700.99	1846.45	2012.56	5547.44	4149.08	8074.07
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	(219.65)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	(113.72)	0.00	0.00	3190.91
d)	Employee benefits expense	64.04	43.83	65.01	107.86	130.05	279.74
e)	Depreciation and amortisation expense	45.46	46.09	15.13	91.57	39.95	128.81
f)	Finance cost	31.16	51.74	24.03	82.90	164.42	213.24
g)	Other expenses	51.30	29.16	128.70	80.46	316.28	657.90
	Total expenses (IV)	3892.95	2017.27	2131.71	5910.23	4799.78	12325.02
V	Profit/(loss) before exceptional items and tax (III- IV)	141.92	96.89	377.60	238.80	348.21	599.80
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	141.92	96.89	377.60	238.80	348.21	599.80
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	33.48 5.61	21.22 5.36	224.50	54.71 10.96	295.10 23.91	363.86 37.66
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	102.83	70.30	153.10	173.13	348.21	198.28
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	102.83	70.30	153.10	173.13	348.21	198.28
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0.00	0.00	(0.85)
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	102.83	70.30	153.10	173.13	29.20	197.43
XVI	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	102.83	1481.32	132.88	1584.15	1242.80	1411.02
XVIII	Earnings per equity share						
	(a) Basic	0.65	0.44	0.97	1.10	0.19	1.26
	(b) Diluted	0.34	0.44	0.51	0.58	0.10	1.26



Notes :

- 1 The standalone unaudited financial results for the quarter/half year ended September 30, 2020 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail engineering Limited('the Company') at its meeting held on November 13, 2020. These financial results have been subject to limited review by the statutory auditors of the Company.
- 2 Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/ July 5, 2016.
- 3 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
- 4 The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter/half year ended September 30, 2020, does not have any impact on the above results.

For K&R RAIL ENGINEERING LIMITED (Formerly known as K&R Rail Infra Limited

PLACE : HYDERABAD
DATE 13/11/2020


Anil Bansal
CEO



K&R RAIL ENGINEERING LTD

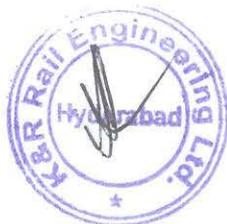
CIN: L45200AP1983PLC0825276

FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED

BALANCE SHEET (STANDALONE) AS AT 30.09.2020

in lacs

Particulars	As at	As at
	30/09/2020	31/03/2020
Assets		
Non-current assets		
Property, plant and equipment	1255.23	1343.31
Financial assets	6.30	
Loans	0.00	0.00
Deferred Tax Assets net	43.30	54.27
	1304.83	1397.58
Current assets		
Inventories	514.63	340.09
Financial assets		
Trade receivables	2377.98	2580.86
Cash and cash equivalents	2760.23	442.08
Other Bank balances		2400.42
Loans	1960.13	1819.34
Others		6.31
Current tax assets, net		154.02
Other current assets	414.91	248.73
	8027.88	7991.85
Total assets	9332.71	9389.43
Equity and Liabilities		
Equity		
Equity share capital	1577.94	1577.94
Preference share capital	1411.46	1411.46
Other equity	1584.15	1411.02
Total equity	4573.54	4400.41
Non-current liabilities		
Financial Liabilities		
Borrowings	572.72	473.90
Other non current liabilities	0.00	0.00
Provisions	0.00	30.11
	572.72	504.01
Current liabilities		
Financial Liabilities		
Borrowings	0.00	103.12
Trade payables	1603.55	1652.18
Other financial liabilities	0.00	30.21
Other current liabilities	2319.21	2550.06
Provisions	263.69	13.44
Current tax liabilities, net		136.00
	4186.45	4485.01
Total liabilities	4759.17	4989.02
Total equity and liabilities	9332.71	9389.43



K&R RAIL ENGINEERING LIMITED
(Formerly Known as AXIS RAIL INDIA LIMITED)
statement of Cash Flows as at 30.09.2020
(All amounts Lakhs in Indian Rupees (₹), except share data and where otherwise stated)

	For the period ended 30th Sept 2020	For the year ended 31st March 2020
I. Cash flows from operating activities		
Profit before tax	23879966.72	59979516
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of tangible assets	9155548	12881021
Provision for doubtful debts		0
Finance costs (including fair value change in financial instruments)	-8289926	-9207516
Operating profit before working capital changes	24745588.72	63653021
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	20288790	-59934023
Inventories	-17453262	-21964938
Loans	-10508426	-72674430
Other financial assets - current	0	85328
Other assets	-3513974.28	13633062
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	-4864273.03	117594900
Other financial liabilities - current	-77894	1729912
Other current liabilities	-23083102	97115660
Cash generated from operations	-14466552.59	139238492
Direct & Indirect taxes paid	-1273557.731	-41452187
Net cash generated from/(used in) operating activities	-15740110.32	97786305
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	-347956	-127925329
Proceeds from sale of property, plant and equipment		
Net cash used in investing activities	-347956	-127925329
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	9882865.84	47389956
Proceeds from/(repayment of) short-term borrowings, net	-10312380	7122651
Interest paid	8289926	9207516
Net cash provided by financing activities	7860411.84	63720123
Net increase in cash and cash equivalents (I+II+III)	-8227654.481	33581098.97
Cash and cash equivalents at the beginning of the year	284250452	250669353
Cash and cash equivalents at the end of the year (refer note below)	276022797.5	284250452
Note:		
Cash and cash equivalents comprise:		
Cash on hand	14499	24592
Balances with banks:		
- in current accounts & Fixed Deposits	276008299	284225860
	276022798	284250452

for and on behalf of the Board of Directors of
K&R RAIL ENGINEERING LIMITED
CIN: U52000RJ1983PLC082576


Amit Baheti
CEO
PAN:ACFPB7608E



Place: Hyderabad
Date: 13/11/2020

Independent Auditor's Review Report on Review of Interim Financial Results.

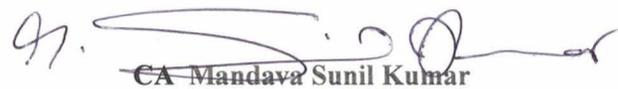
**To The Board of Directors
K&R RAIL ENGINEERING LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter/half ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Chowdary and Rao,
Chartered Accountants
FRN: 000656S

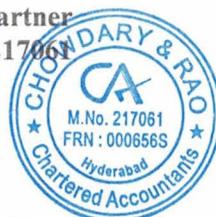

CA Mandava Sunil Kumar

Partner

Mem. No.217061

Hyderabad, 13th November 2020

UDIN: 20217061 AAAA G J 3634



#8-3-677/26, 1st Floor, Srikrishna Devaraya Nagar Colony, Opp. RBI Quarters, Yellareddyguda, Hyderabad-73.

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