



GUJARAT TERCE LABORATORIES LIMITED

February 5, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Code: 500264

Dear Sirs,

Re: Outcome of Board Meeting – 5th February 2024.

As required under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December 2023, together with the Limited Review Reports thereon from the Statutory Auditors, M/s. M.A. Shah & Co.

The said results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today.

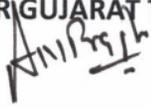
The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 4:25 p.m.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

FOR GUJARAT TERCE LABORATORIES LIMITED


AALAP PRAJAPATI
MANAGING DIRECTOR & CEO
(DIN: 08088327)



Encl: a/a



GUJARAT TERCE LABORATORIES LIMITED

Statement of Unaudited standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023							
Sr. No.	Particulars	[Rs. In Lakhs except per share detail]					
		Quarter ended			Nine Months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
	1	2	3	4	5	6	7
I.	Revenue from operations	1302.02	1203.03	1190.48	3576.76	3389.40	4678.25
II.	Other income	7.96	8.35	8.43	23.93	25.31	35.45
III.	Total Revenue (I+II)	1309.98	1211.38	1198.91	3600.69	3414.71	4713.70
IV.	Expenses:						
	a) Cost of Material consumed	173.42	184.31	107.59	519.38	323.48	603.61
	b) Purchase of stock in trade	202.65	219.22	199.98	675.85	752.60	1166.76
	c) Changes in inventories of finished goods, WIP and stock in trade.	46.62	29.72	111.80	61.65	227.07	164.91
	d) Employees benefits expenses	500.98	508.36	519.46	1535.86	1496.11	2059.59
	e) Finance Costs	16.30	19.99	13.91	52.82	55.49	72.14
	f) Depreciation and amortisation exp.	9.11	9.12	6.89	27.34	20.69	36.45
	g) Other Expenses	293.62	207.19	239.56	757.79	786.77	899.63
	Total Expenses	1242.70	1177.91	1199.19	3630.69	3662.21	5003.09
V	Profit(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	67.28	33.47	-0.28	-30.00	-247.50	-289.39
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit(Loss) before extraordinary items and Tax (V-VI)	67.28	33.47	-0.28	-30.00	-247.50	-289.39
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit(Loss) before Tax (VII-VIII)	67.28	33.47	-0.28	-30.00	-247.50	-289.39
X	Tax Expenses						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-122.23
XI	Profit(Loss) for the period from continuing operations (IX-X)	67.28	33.47	-0.28	-30.00	-247.50	-167.16
XII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period (XI+XII)	67.28	33.47	-0.28	-30.00	-247.50	-167.16
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03	742.03
XVI	Earning per equity share						
	a) Basic	0.91	0.45	0.00	-0.40	-3.34	-2.25
	b) Diluted	0.91	0.45	0.00	-0.40	-3.34	-2.25
	(See accompanying notes to the Financial Results)						

Notes:

- 1 The above Unaudited Standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 05, 2024.
- 2 The Limited Review Report for the quarter and nine months ended year ended on 31.12.2023 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 3 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these Unaudited financial results of the company for the quarter ended 31.12.2023 has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 4 The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only.
- 5 The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.

Place: Ahmedabad

Date: 05/02/2024

For, Gujarat Terce Laboratories Limited



Aalap Prajapati

Aalap Prajapati

Managing Director & CEO

DIN: 08088327

Limited Review Report for unaudited standalone quarterly and year to date results

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the quarter and half year ended on December 31, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 5th February 2024

Place: Anand

For, M. A. Shah & Co.

Chartered Accountants

FRN: 0112630W

Digitally signed by Prameshbhai Bhupendraray
Doshi
Date: 2024.02.05 15:37:29 +05'30'

Pramesh Doshi, FCA

(Partner)

Mem. No.: 045319

UDIN: 24045319BJZXUZ1584