



## **GUJARAT TERCE LABORATORIES LIMITED**

**Date: 05<sup>th</sup> February, 2021**

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 524314**

Dear Sir,

**Subject: Outcome of Board Meeting**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today i.e., on Friday, 05<sup>th</sup> February, 2021 which commenced at 4:00 p.m. and concluded at 4:30 p.m. inter alia, have approved / noted the following:-

1. Approval of Unaudited Standalone Financial Results for the Quarter ended on December 31, 2020:

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Standalone Financial Results as per Indian Accounting Standards (INDAS) for the Quarter and nine months ended on December, 31, 2020 (enclosed herewith) and the same is also available on the website of the company at [www.gujaratterce.in/Investor](http://www.gujaratterce.in/Investor)



## **GUJARAT TERCE LABORATORIES LIMITED**

2. The Limited Review Report of the Statutory Auditors (M.A. Shah & Co.) is with unmodified opinion with respect to the Unaudited Standalone Financial Results of the Company for the Quarter and nine months ended December 31, 2020 (enclosed herewith), the Board of Directors took note of the same.

We request you to please take the above information on your records.

Thanking you.

Yours faithfully,

**Gujarat Terce Laboratories Limited**


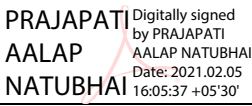
**Aalap Prajapati**  
**Whole Time Director**  
**(DIN: 08088327)**

**Encl.:**

1. Standalone Unaudited Financial Results with Limited Review Report for the quarter ended on December 31, 2020.



## GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LTD.							
CIN:L28112GJ1985PLC007753							
Regd.Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat-382729							
Statement of Unaudited standalone Financial Results for the Quarter and Nine Months ended 31st December, 2020							
Sr. No.	Particulars	[ Rs. In Lakhs except per share detail]					
		Quarter ended			Nine Months ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
1		2	3	4	5	6	7
I.	Revenue from operations	708.44	719.80	1011.41	1926.28	2819.91	3754.39
II.	Other income	7.28	8.66	0.95	22.76	2.47	28.61
III.	<b>Total Revenue ( I+II )</b>	<b>715.72</b>	<b>728.46</b>	<b>1012.36</b>	<b>1949.04</b>	<b>2822.38</b>	<b>3783.00</b>
IV.	<b>Expenses:</b>						
	a) Cost of Material consumed	106.21	57.71	154.47	227.53	363.71	516.95
	b) Purchase of stock in trade	145.85	93.99	286.63	534.26	731.95	911.06
	c) Changes in inventories of finished goods, WIP and stock in trade.	-23.95	107.48	-65.58	-72.48	-79.74	-37.49
	d) Employees benefits expenses.	324.97	314.99	352.56	894.45	1095.43	1512.81
	e) Finance Costs	7.13	16.53	3.73	28.77	18.79	29.18
	f) Depreciation and amortisation exp.	3.61	4.09	6.05	13.74	17.15	24.15
	g) Other Expenses	159.38	135.23	237.64	375.95	590.50	782.75
	<b>Total Expenses</b>	<b>723.20</b>	<b>730.02</b>	<b>975.50</b>	<b>2002.22</b>	<b>2737.79</b>	<b>3739.41</b>
V	<b>Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV )</b>	<b>-7.48</b>	<b>-1.56</b>	<b>36.86</b>	<b>-53.18</b>	<b>84.59</b>	<b>43.59</b>
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before extraordinary items and Tax (V-VI)</b>	<b>-7.48</b>	<b>-1.56</b>	<b>36.86</b>	<b>-53.18</b>	<b>84.59</b>	<b>43.59</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit/(Loss) before Tax ( VII-VIII)</b>	<b>-7.48</b>	<b>-1.56</b>	<b>36.86</b>	<b>-53.18</b>	<b>84.59</b>	<b>43.59</b>
X	<b>Tax Expenses</b>						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	20.65
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-4.67
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>-7.48</b>	<b>-1.56</b>	<b>36.86</b>	<b>-53.18</b>	<b>84.59</b>	<b>27.61</b>
XII	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	<b>Other Comprehensive Income for the period, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIV	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>-7.48</b>	<b>-1.56</b>	<b>36.86</b>	<b>-53.18</b>	<b>84.59</b>	<b>27.61</b>
XV	<b>Paid up Equity Capital ( at par value of Rs. 10 each)</b>	<b>742.03</b>	<b>742.03</b>	<b>742.03</b>	<b>742.03</b>	<b>742.03</b>	<b>742.03</b>
XVI	<b>Earning per equity share</b>						
	a ) Basic	0.00	0.00	0.50	0.00	1.14	0.37
	b ) Diluted	0.00	0.00	0.50	0.00	1.14	0.37
	(See accompanying notes to the Financial Results)						
<b>Notes:</b>							
1. The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February, 05, 2021.							
2. The Statutory Auditors have carried out the Limited Review of the above financial results of the Company for the quarter and nine month ended on December 31, 2020.							
3. The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.							
4. The Company is operating in single (Pharmaceutical) segment, so above results are for single segment only.							
5. To facilitate Comparison, figures of previous periods has been regrouped, wherever necessary.							
Place: Ahmedabad							
Date: 05/02/2021							
<div style="text-align: center;">   <b>Patel Parag Dhirubhai</b>  <small>Digitally signed by Patel Parag Dhirubhai Date: 2021.02.05 16:10:04 +05'30'</small> </div>				<b>For, Gujarat Terce Laboratories Limited</b>  <div style="text-align: center;">   <b>PRAJAPATI AALAP NATUBHAI</b>  <small>Digitally signed by PRAJAPATI AALAP NATUBHAI Date: 2021.02.05 16:05:37 +05'30'</small> </div>			
				<b>Aalap Prajapati</b> <b>Whole Time Director</b> <b>DIN: 08088327</b>			

**Regd. Office & Factory :** 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kaloi, Dist. : Gandhinagar (Guj.) INDIA.  
 Ph.: 02764-233182 • E.mail : gtl.factory@gmail.com  
 CIN : L24100GJ1985PLC007753

**Admin. Office :** Unit No. D-801- 802, The First , B/h, Keshavbaug Party Plot, Near Shivalik High-Street, Vastrapur , Ahmedabad , Gujarat – 380015 (INDIA)  
 Ph.: 079-48933701 E.mail : ho@gujaratterce.com •Web. : www.gujaratterce.com



## Limited Review Report for unaudited quarterly and year to date results

To,  
The Board of Directors,  
Gujarat Terce Laboratories Limited  
Gujarat

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the quarter ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 05/02/2021



For, M.A. Shah & Co.,  
Chartered Accountants

Patel Parag  
Dhirubhai

Digitally signed by  
Patel Parag Dhirubhai  
Date: 2021.02.05  
16:20:33 +05'30'

CA Parag Patel  
Designation: Partner  
Membership Number: 155916  
FRN: 112630W  
UDIN : 21155916AAAABD5812