



GUJARAT TERCE LABORATORIES LIMITED

December 10, 2021

To, BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Streets, Mumbai- 400001, Maharashtra, India	Scrip Code: 524314 Security ID: GUJTERC ISIN: INE499G01013
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Dear Sir/Madam,

Subject: Clarification related to Unaudited Financial Results for the quarter ended on 30th September, 2021.

This is to bring to your notice that the Board Meeting of the Company was held on October 28, 2021, to consider and approve Unaudited Financial Results for the quarter and half-year ended on September 30, 2021. Accordingly, the Company had submitted the outcome of Board Meeting and Unaudited Financial Result on October 28 2021, vide announcement ID 3362048 and 3362055 respectively in accordance with the provisions of SEBI (LODR) Regulations, 2015. However, it was observed that there was a typographical error in the following statement:

"Statement of Unaudited **Consolidated** Financial Results for the Quarter/Half-year Ended on 30/09/2021."

Please read it as below:

"Statement of Unaudited **Standalone** Financial Results for the Quarter/Half-year Ended on 30/09/2021."

We hereby attach the duly corrected typographical errors in Financial Results along with the Limited Review Report for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Gujarat Terce Laboratories Limited


Ashka Solanki


Company Secretary & Compliance Officer

Encl: As attached



GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LIMITED

CIN:L24100GJ1985PLC007753

Regd.Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar -382729, Gujarat

Statement of Unaudited Standalone Financial Results for the Quarter/Half Year Ended 30/09/2021. [Rs.In Lakhs except per share detail]

PART-I	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		2	3	4	5	6	7
I.	Revenue from operations	1012.63	993.69	719.80	2006.32	1217.84	2517.79
II.	Other income	7.52	6.85	8.66	14.37	15.48	80.21
III.	Total Revenue (I+II)	1020.15	1000.54	728.46	2020.69	1233.32	2598.00
IV.	Expenses:						
	a) Cost of Material consumed	141.71	139.61	57.71	281.32	121.32	344.01
	b) Purchase of stock in trade	201.42	271.73	93.99	473.15	388.41	680.92
	c) Changes in inventories of finished goods, WIP and stock in trade.	8.62	-68.14	107.48	-59.52	-48.53	-25.79
	d) Employees benefits expenses.	395.01	330.44	314.99	725.45	569.48	1296.7
	e) Finance Costs	10.47	4.73	16.53	15.20	21.64	38.93
	f) Depreciation and amortisation exp.	5.20	5.19	4.09	10.39	10.13	17.63
	g) Other Expenses	212.36	156.94	135.23	369.30	216.79	498.76
	Total Expenses	974.79	840.50	730.02	1815.29	1279.24	2851.16
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	45.36	160.04	-1.56	205.40	-45.92	-253.16
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	45.36	160.04	-1.56	205.40	-45.92	-253.16
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	45.36	160.04	-1.56	205.40	-45.92	-253.16
X	Tax Expenses						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	0
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.14
XI	Profit/(Loss) for the period from continuing operations (IX-X)	45.36	160.04	-1.56	205.40	-45.92	-252.02
XII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period (XI+XII)	45.36	160.04	-1.56	205.40	-45.92	-252.02
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03	742.03
XVI	Earning per equity share						
	a) Basic	0.61	2.16	0.00	2.77	0.00	-3.40
	b) Diluted	0.61	2.16	0.00	2.77	0.00	-3.40
	(See accompanying notes to the Financial Results)						

Place:Ahmedabad

Date:28/10/2021

For, Gujarat Terce Laboratories Limited

Aalap Prajapati
Aalap Prajapati
Managing Director & CEO
DIN: 08088327

Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 28, 2021.
- The Limited Review Report for the quarter and half year ended on 30.09.2021 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only.
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.



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GUJARAT TERCE LABORATORIES LIMITED

Unaudited Standalone Statement of Assets and Liabilities As on 30th September, 2021			
	Particulars	(Rs. In Lakhs)	
		As at 30.09.2021	As at 31.03.2021
A	ASSETS		
1	Non-current assets	Unaudited	Audited
	(a) Fixed assets		
	(i) Property, Plant and Equipment	352.83	245.46
	(ii) Capital work in Progress	0.00	0.00
	(iii) Other Intangible Assets	0.00	0.00
	(b) Financial Assets		
	(i) Investment	27.81	27.14
	(ii) Loans	244.58	233.44
	(iii) Other Financial Assets	9.70	4.83
	(c) Other non-current assets	430.63	456.73
	(d) Net Assets of discontinued operations	0.00	0.00
	Sub-total - Non-current assets	1065.55	967.6
2	Current assets		
	(a) Inventories	472.55	373.94
	(b) Financial Assets		
	(i) Trade receivables	719.03	510.48
	(ii) Cash and cash equivalents	52.87	128.64
	(iii) Other Bank Balances	0.00	0.00
	(iv) Loans	15.00	17.50
	(v) Other Financial Assets	0.00	0.00
	(c) Other current assets	170.46	164.74
	Sub-total - Current assets	1429.91	1195.3
	TOTAL - ASSETS	2495.46	2162.9
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	742.03	742.03
	(b) Other Equity	218.86	24.17
	Sub-total - Total Equity	960.89	766.20
2	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities	43.14	42.48
	(b) Deferred tax liabilities (net)	-17.47	-17.47
	(c) Long-term provisions	120.79	120.79
	(d) Other non-current liabilities	86.73	86.73
	Sub-total - Non-current liabilities	233.19	232.53
4	Current liabilities		
	(a) Financial Liabilities -		
	(i) Borrowing	410.70	414.40
	(ii) Trade payables	420.81	284.85
	(iii) Other Financial Liabilities	112.47	77.82
	(b) Short-term provisions	322.29	365.43
	(c) Other Current Liabilities	35.11	21.66
	Current Tax liabilities (Net)	0	0.00
	Sub-total - Current liabilities	1301.38	1164.16
	TOTAL - EQUITY AND LIABILITIES	2495.46	2162.89
Place: Ahmedabad		For, Gujarat Terce Laboratories Limited	
Date: 28/10/2021		 	
		Aalap Prajapati Managing Director & CEO DIN: 08088327	



GUJARAT TERCE LABORATORIES LIMITED

Statement of Cash Flows for the half-year ended 30th September 2021

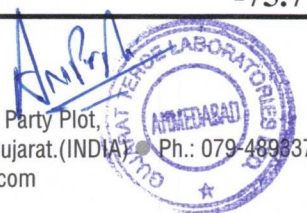
Figures in Rs. Lakh

	PARTICULARS	30th September 2021
A.	Cash Flow from Operating Activities	
	Net Profit before tax (as per Statement of Profit and Loss)	205.40
	Adjustments for non-cash/non-trade items:	
	Depreciation & Amortization Expenses	10.39
	Assets Written Off	21.10
	Finance Costs	15.20
	Interest received	-14.44
	Operating profits before Working Capital Changes	237.65
	Adjusted For:	
	(Increase)/Decrease in trade receivables	-208.55
	Increase/(Decrease) in trade payables	135.96
	(Increase)/Decrease in inventories	-98.59
	Increase/(Decrease) in other current liabilities	4.96
	(Increase)/Decrease in other current assets	-5.13
	Cash generated from Operations	66.30
	Net Cash flow from Operating Activities (A)	66.30
B.	Cash Flow from Investing Activities	
	Purchase of tangible assets	-117.76
	Interest Received	0.66
	Cash advances and loans (made to)/recovered from other parties	5.31
	Net Cash used in Investing Activities (B)	-111.79
C.	Cash Flow from Financing Activities	
	Finance Cost	-10.42
	Increase in/(Repayment of) Short-term Borrowings	-26.89
	Increase in/(Repayment of) Long-term borrowings	7.03
	Net Cash used in Financing Activities (C)	-30.28
D.	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-75.77
E.	Cash & Cash Equivalents at Beginning of period	128.64
F.	Cash & Cash Equivalents at End of period	52.87
G.	Net Increase/(Decrease) in Cash & Cash Equivalents (F-E)	-75.77

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Limited Review Report for unaudited standalone quarterly and year to date results

**To,
The Board of Directors,
Gujarat Terce Laboratories Limited
Gujarat**

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the quarter ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad
Date: 28-10-2021**

**For, M.A. Shah & Co.,
Chartered Accountants**

Digitally signed by Patel Parag
Dhirubhai
Date: 2021.10.28 12:22:27 +05'30'

**CA Parag Patel
Designation: Partner
Membership Number: 155916
FRN: 112630W
UDIN: 21155916AAAAHX9552**

