



GUJARAT TERCE LABORATORIES LIMITED

22nd October, 2019

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 524314

Dear Sir,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today i.e., on Tuesday, 22nd October, 2019 which commenced at 4:00 p.m. and concluded at 6:40 p.m. inter alia, have approved the following:-

1. Approval of Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended on September 30, 2019:

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Standalone and Consolidated Financial Results as per Indian Accounting Standards (INDAS) for the Quarter ended on September, 30, 2019 (enclosed herewith) and the same is also available on the website of the company at www.gujaratterce.com/Investor

2. The Limited Review Report of the Statutory Auditors (USS & Associates) is with unmodified opinion with respect to the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended September 30, 2019 (enclosed herewith), the Board of Directors took note of the same.

We request you to please take the above information on your records.

Thanking you.
Yours faithfully,

For, Gujarat Terce Laboratories Limited



Mr. Dilipkumar Nikhare
Company Secretary & Compliance Officer

Encl.: Standalone and Consolidated Unaudited Financial Results with Limited Review Report for the quarter ended on September 30, 2019.

Limited Review Report for unaudited standalone quarterly and year to date results

To,
The Board of Directors,
Gujarat Terce Laboratories Limited
Gujarat

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the quarter ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

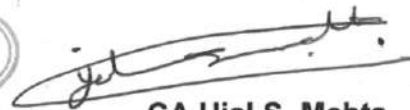
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 22/10/2019



For, USS & Associates,
Chartered Accountants



CA Ujal S. Mehta
Designation: Proprietor
Membership Number: 112337
UDIN: 19112337AAAADP7065



GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LIMITED						
CIN:L24100GJ1985PLC007753						
Regd.Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar -382729, Gujarat						
Statement of Unaudited Standalone Financial Results for the Quarter/Half Year Ended 30/09/2019. [Rs.In Lakhs except per share detail]						
PART-I	Particulars	Quarter ended			Half Year ended	
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
	1	2	3	4	5	6
I.	Revenue from operations	1114.81	693.69	796.37	1808.50	1470.33
II.	Other income	1.49	0.03	1.13	1.52	1.73
III.	Total Revenue (I+II)	1116.30	693.72	797.50	1810.02	1472.06
IV.	Expenses:					
	a) Cost of Material consumed	105.25	103.99	60.96	209.24	142.33
	b) Purchase of stock in trade	194.19	251.13	186.73	445.32	410.71
	c) Changes in inventories of finished goods, WIP and stock in trade.	69.83	-83.99	59.96	-14.16	15.43
	d) Employees benefits expenses.	384.69	358.18	303.19	742.87	609.77
	e) Finance Costs	10.28	4.78	9.49	15.06	10.55
	f) Depreciation and amortisation exp.	5.72	5.38	5.15	11.10	9.78
	g) Other Expenses	176.87	175.99	161.86	352.86	323.13
	Total Expenses	946.83	815.46	787.34	1762.29	1521.70
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	169.47	-121.74	10.16	47.73	-49.64
VI	Exceptional items.	0.00		0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	169.47	-121.74	10.16	47.73	-49.64
VIII	Extraordinary items	0.00		0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	169.47	-121.74	10.16	47.73	-49.64
X	Tax Expenses					
	1) Current Tax	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period from continuing operations (IX-X)	169.47	-121.74	10.16	47.73	-49.64
XII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period (XI+XII)	169.47	-121.74	10.16	47.73	-49.64
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03
XVI	Earning per equity share					
	a) Basic	0.23	0.00	0.01	0.06	0.00
	b) Diluted	0.23	0.00	0.01	0.06	0.00
	(See accompanying notes to the Financial Results)					

Place:Ahmedabad

Date:22/10/2019

For, Gujarat Terce Laboratories Limited

SIGNED FOR IDENTIFICATION BY

USS AND ASSOCIATES
CHARTERED ACCOUNTANTS

Natwarbhai P Prajapati
Managing Director
DIN: 00031187

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 1 October 22, 2019.
- The Limited Review Report for the quarter and half year ended on 30.09.2019 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only.
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.



GUJARAT TERCE LABORATORIES LIMITED

Unaudited Standalone Statement of Assets and Liabilities As on 30th September, 2019			
		(Rs. in Lakhs)	
	Particulars	As at 30.09.2019	As at 31.03.2019
	1	2	3
A	ASSETS	UnAudited	Audited
1	Non-current assets		
	(a) Fixed assets		
	(i) Property, Plant and Equipment	213.71	206.04
	(ii) Capital work in Progress	0.00	0.00
	(iii) Other Intangible Assets	0.00	0.00
	(b) Financial Assets		
	(i) Investment	27.79	29.11
	(ii) Loans	108.66	96.04
	(iii) Other Financial Assets	7.68	7.41
	(c) Other non-current assets	134.91	140.92
	(d) Net Assets of discontinued operations	532.24	532.24
	Sub-total - Non-current assets	1024.99	1011.76
2	Current assets		
	(a) Inventories	424.96	377.82
	(b) Financial Assets		
	(i) Trade receivables	697.02	452.85
	(ii) Cash and cash equivalents	12.55	18.27
	(iii) Other Bank Balances	0.00	0.00
	(iv) Loans	13.00	2.50
	(v) Other Financial Assets	0.00	0.00
	(c) Other current assets	60.47	70.53
	Sub-total - Current assets	1208	921.97
	TOTAL - ASSETS	2232.99	1933.73
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	742.03	742.03
	(b) Other Equity	389.19	341.45
	Sub-total - Total Equity	1131.22	1083.48
2	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities - Borrowings	14.34	12.79
	(b) Deferred tax liabilities (net)	-11.66	-11.66
	(c) Long-term provisions	90.47	90.47
	(d) Other non-current liabilities	88.73	91.73
	Sub-total - Non-current liabilities	181.88	183.33
4	Current liabilities		
	(a) Financial Liabilities -		
	(i) Borrowing	207.02	52.31
	(ii) Trade payables	383.41	281.07
	(iii) Other Financial Liabilities	55.56	46.25
	(b) Short-term provisions	240.19	262.48
	(c) Other Current Liabilities	33.71	24.80
	Sub-total - Current liabilities	919.89	666.91
	TOTAL - EQUITY AND LIABILITIES	2232.99	1933.72
Place: Ahmedabad		For, Gujarat Terce Laboratories Limited	
Date: 22/10/2019			
SIGNED FOR IDENTIFICATION BY			
USS AND ASSOCIATES			
CHARTERED ACCOUNTANTS			
		Natwarbhai P Prajapati	
		Managing Director	
		DIN: 00031187	



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
GUJARAT TERCE LABORATORIES LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GUJARAT TERCE LABORATORIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30/09/2019 and for the period from 01/04/2019 to 30/09/2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30/09/2018 and the corresponding period from 01/04/2018 to 30/09/2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of Company	Nature of Relationship
Terce Wellness LLP	Associate Concern

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Second Floor, Gadhavi House, House No. 1777, Joshivas,
Navrangpura Gam, Navrangpura, Ahmedabad - 380009.
Phone : 079 - 40050413, (M) : 98791 13680
Email : caujalmehta@gmail.com

We did not review the interim financial statements / financial information / financial results of NIL subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. NIL as at 30/09/2019 and total revenues of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL, for the quarter ended 30/09/2019 and for the period from 01/04/2019 to 30/09/2019, respectively, and cash flows (net) of Rs. NIL for the period from 01/04/2019 to 30/09/2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL for the quarter ended 30/09/2019 and for the period from 01/04/2019 to 30/09/2019, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associates and NIL joint ventures, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

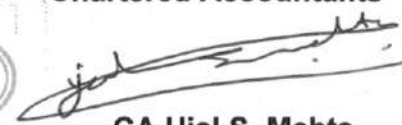
The consolidated unaudited financial results includes the interim financial statements/financial information/ financial results of 0 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. NIL as at NIL and total revenue of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL for the quarter ended 30/09/2019 and for the period from 01/04/2019 to 30/09/2019, respectively, and cash flows (net) of Rs. NIL for the period from 01/04/2019 to 30/09/2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL for the quarter ended 30/09/2019 and for the period from 01/04/2019 to 30/09/2019, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associates and 0 joint ventures, based on their interim financial statements/ financial information/ financial results which have not been reviewed/ audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter

Place: Ahmedabad
Date: 22/10/2019



**For, USS & Associates,
Chartered Accountants**


CA Ujal S. Mehta
Designation: Proprietor
Membership Number: 112337
UDIN: 19112337AAAA DP706S



GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LIMITED							
CIN:L24100GJ1985PLC007753							
Regd.Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar -382729, Gujarat							
Statement of Unaudited Consolidated Financial Results for the Quarter/Half Year Ended 30/09/2019. [Rs.In Lakhs except per share detail]							
PART-I	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
	1	2	3	4	5	6	7
I.	Revenue from operations	1114.81	693.69	796.37	1808.50	1470.33	3103.05
II.	Other income	1.49	0.03	1.13	1.52	1.73	32.48
III.	Total Revenue (I+II)	1116.30	693.72	797.50	1810.02	1472.06	3135.53
IV.	Expenses:						
	a) Cost of Material consumed	105.25	103.99	60.96	209.24	142.33	332.03
	b) Purchase of stock in trade	194.19	251.13	186.73	445.32	410.71	801.98
	c) Changes in inventories of finished goods, WIP and stock in trade.	69.83	-83.99	59.96	-14.16	15.43	18.53
	d) Employees benefits expenses.	384.69	358.18	303.19	742.87	609.77	1282.01
	e) Finance Costs	10.28	4.78	9.49	15.06	10.55	25.39
	f) Depreciation and amortisation exp.	5.72	5.38	5.15	11.10	9.78	21.14
	g) Other Expenses	176.87	175.99	161.86	352.86	323.13	619.88
	Total Expenses	946.83	815.46	787.34	1762.29	1521.70	3100.96
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	169.47	-121.74	10.16	47.73	-49.64	34.57
VI	Exceptional items.	0.00		0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	169.47	-121.74	10.16	47.73	-49.64	34.57
VIII	Extraordinary items	0.00		0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	169.47	-121.74	10.16	47.73	-49.64	34.57
X	Tax Expenses						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	13.12
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-21.8
XI	Profit/(Loss) for the period from continuing operations (IX-X)	169.47	-121.74	10.16	47.73	-49.64	43.25
XII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00	0.00	0
XIV	Total Comprehensive Income for the period (XI+XII)	169.47	-121.74	10.16	47.73	-49.64	43.25
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03	742.03
XVI	Earning per equity share						
	a) Basic	0.23	0.00	0.01	0.06	0.00	0.06
	b) Diluted	0.23	0.00	0.01	0.06	0.00	0.06
	(See accompanying notes to the Financial Results)						

Place:Ahmedabad

Date:22/10/2019

For, Gujarat Terce Laboratories Limited

SIGNED FOR IDENTIFICATION BY

USS AND ASSOCIATES
CHARTERED ACCOUNTANTS

Natwarbhai P Prajapati

Managing Director

DIN: 00031187

Notes:

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 22, 2019.
- The Limited Review Report for the quarter and half year ended on 30.09.2019 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only.
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.



GUJARAT TERCE LABORATORIES LIMITED

Unaudited Consolidated Statement of Assets and Liabilities As on 30th September, 2019			
		(Rs. In Lakhs)	
	Particulars	As at 30.09.2019	As at 31.03.2019
	1	2	3
A	ASSETS	UnAudited	Audited
1	Non-current assets		
	(a) Fixed assets		
	(i) Property, Plant and Equipment	213.71	206.04
	(ii) Capital work in Progress	0.00	0.00
	(iii) Other Intangible Assets	0.00	0.00
	(b) Financial Assets		
	(i) Investment	27.79	29.11
	(ii) Loans	108.66	96.04
	(iii) Other Financial Assets	7.68	7.41
	(c) Other non-current assets	134.91	140.92
	(d) Net Assets of discontinued operations	532.24	532.24
	Sub-total - Non-current assets	1024.99	1011.76
2	Current assets		
	(a) Inventories	424.96	377.82
	(b) Financial Assets		
	(i) Trade receivables	697.02	452.85
	(ii) Cash and cash equivalents	12.55	18.27
	(iii) Other Bank Balances	0.00	0.00
	(iv) Loans	13.00	2.50
	(v) Other Financial Assets	0.00	0.00
	(c) Other current assets	60.47	70.53
	Sub-total - Current assets	1208	921.97
	TOTAL - ASSETS	2232.99	1933.73
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	742.03	742.03
	(b) Other Equity	389.19	341.45
	Sub-total - Total Equity	1131.22	1083.48
2	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities - Borrowings	14.34	12.79
	(b) Deferred tax liabilities (net)	-11.66	-11.66
	(c) Long-term provisions	90.47	90.47
	(d) Other non-current liabilities	88.73	91.73
	Sub-total - Non-current liabilities	181.88	183.33
4	Current liabilities		
	(a) Financial Liabilities -		
	(i) Borrowing	207.02	52.31
	(ii) Trade payables	383.41	281.07
	(iii) Other Financial Liabilities	55.56	46.25
	(b) Short-term provisions	240.19	262.48
	(c) Other Current Liabilities	33.71	24.80
	Sub-total - Current liabilities	919.89	666.91
	TOTAL - EQUITY AND LIABILITIES	2232.99	1933.72

Place: Ahmedabad
Date: 22/10/2019

For, Gujarat Terce
Laboratories Limited

SIGNED FOR IDENTIFICATION BY

[Signature]
USS AND ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]
Natwarbhai P Prajapati
Managing Director
DIN: 00031187



GUJARAT TERCE LABORATORIES LIMITED

Statement of Unaudited Cash Flow Statement for the half year ended 30th September, 2019

Particulars	For the half year ended 30 September, 2019	
	Standalone	Consolidated
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	4772698	4772698
Adjustments for:		
Provision For Tax and Earlier Years	0	0
Depreciation, amortisation and impairment	1109914	1109914
(Profit) / loss on sale / write off of property, plant and equipment	0	0
Net (Gain) / Loss on Foreign Currency Transactions	-7547	-7547
Finance costs	1506188	1506188
Interest income	-147807	-147807
	2460748	2460748
Operating profit / (loss) before working capital changes	7233446	7233446
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets and liabilities:		
Inventories	-4713774	-4713774
Trade Receivables	-24827849	-24827849
Other Assets	-8702452	-8702452
Trade payables	10758665	10758665
Other Liabilities	881585	881585
Net Changes in working capital:	-26603825	-26603825
Cash generated from operations	-19370379	-19370379
Net income tax (paid) / refunds	0	0
Net cash flow from / (used in) operating activities (A)	-19370379	-19370379
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment, including capital advances, if any	-1876976	-1876976
Proceeds from sale of property, plant and equipment	0	0
Long Term Loans & Advances realised	6873058	6873058
Interest received	147807	147807
Change in non current assets of discontinued operations	0	0
Investment	131280	131280
	5275169	5275169
Net cash flow from / (used in) investing activities (B)	5275169	5275169
C. Cash flow from financing activities		
Proceeds from issue of share capital	0	0
Proceeds from non-current borrowings (Net)	-449188	-449188
Proceeds from current borrowings (Net)	15471009	15471009
Net Gain / (Loss) on Foreign Currency Transactions	7547	7547
Finance Costs	-1506188	-1506188
	13523180	13523180
Net cash flow from / (used in) financing activities (C)	13523180	13523180
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	-572030	-572030
Cash and cash equivalents at the beginning of the year	1827326	1827326
Cash and cash equivalents at the end of the half year	1255296	1255296

Place: Ahmedabad

Date: 22/10/2019

For, Gujarat Terce Laboratories Limited

SIGNED FOR IDENTIFICATION BY

[Signature]

USS AND ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]

Natwarbhai P Prajapati

Managing Director

DIN: 00031187

