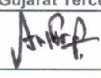




## GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LTD.					
CIN: L24100GJ1985PLC007753					
Regd. Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat					
Email Id: cs@gujaratterce.com website: www.gujaratterce.in Ph.: 079-35200400					
Statement of Unaudited Standalone Financial Results for the Quarter Ended on 30/06/2023. [Rs. in Lacs except Earnings per share detail]					
	Particulars	Quarter ended on			Year ended on
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
	1	2	3	4	5
I.	Revenue from operations	1071.71	1288.85	941.35	4678.25
II.	Other income	7.62	10.14	6.70	35.45
III.	<b>Total Revenue (I+II)</b>	<b>1079.33</b>	<b>1298.99</b>	<b>948.05</b>	<b>4713.70</b>
IV.	<b>Expenses:</b>				
	a) Cost of Material consumed	161.65	280.13	70.83	603.61
	b) Purchase of stock in trade	253.98	414.16	228.03	1166.76
	c) Changes in inventories of finished goods	-14.69	-62.16	96.77	164.91
	WIP and stock in trade				
	d) Employees benefits expenses.	526.52	563.48	480.06	2059.59
	e) Finance Costs	16.53	16.65	19.86	72.14
	f) Depreciation and amortisation exp.	9.11	15.76	6.90	36.45
	g) Other Expenses	256.98	112.86	233.92	899.63
	<b>Total Expenses</b>	<b>1210.08</b>	<b>1340.88</b>	<b>1136.37</b>	<b>5003.09</b>
V	<b>Profit/(Loss) before exceptional and</b>				
	<b>Extra ordinary items and Taxes.(III - IV)</b>	<b>-130.75</b>	<b>-41.89</b>	<b>-188.32</b>	<b>-289.39</b>
VI	Exceptional items.	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before extraordinary items</b>	<b>-130.75</b>	<b>-41.89</b>	<b>-188.32</b>	<b>-289.39</b>
	<b>and Tax (V-VI)</b>				
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit/(Loss) before Tax (VII-VIII)</b>	<b>-130.75</b>	<b>-41.89</b>	<b>-188.32</b>	<b>-289.39</b>
X	<b>Tax Expenses</b>				
	1) Current Tax	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	-122.23	0.00	-122.23
XI	<b>Profit/(Loss) for the period from continuing</b>				
	<b>operations (IX-X)</b>	<b>-130.75</b>	<b>80.34</b>	<b>-188.32</b>	<b>-167.16</b>
XII	<b>Other Comprehensive Income</b>				
	Re-measurement losses on post employment defined benefit plans	0.00	0.00	0.00	0.00
	Income tax effect				
	Net loss/(gain) on Fair Value through OCI(FVTOCI) on equity securities				
XIII	<b>Other Comprehensive Income for the period, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIV	<b>Net Profit/(Loss) after comprehensive Income (After Tax) (XI+XIII)</b>	<b>-130.75</b>	<b>80.34</b>	<b>-188.32</b>	<b>-167.16</b>
XV	<b>Paid up Equity Capital (at par value of Rs. 10 each)</b>	<b>742.03</b>	<b>742.03</b>	<b>742.03</b>	<b>742.03</b>
XVI	<b>Earning per equity share</b>				
	a) Basic	-1.76	1.08	-2.54	-2.25
	b) Diluted	-1.76	1.08	-2.54	-2.25
	(See accompanying notes to the Financial Results)				

Place: Ahmedabad	<div style="text-align: center;"> For Gujarat Terce Laboratories Limited    Aalap Prajapati  Managing Director &amp; CEO  DIN: 08088327 </div>
Date: 11/08/2023	

**Notes:**

1	The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 11, 2023
2	The Limited Review Report for the quarter ended 30.06.2023 has been carried out by the statutory auditor, as required under a/c 33 of SEBI (LODR) Regulation, 2015.
3	The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these Unaudited financial results of the company for the quarter ended 30.06.2023 has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4	The Company is operating in single (Pharmaceutical) segment, so above Audited Financial Results are for single segment only.
5	The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.

**Regd. Office & Factory :** 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.  
Ph.: 02764-233182 • E.mail : gtl.factory@gmail.com  
CIN : L28112GJ1985PLC007753

**Admn. Office :** D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) • Ph.: 079-4893370  
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com

**CIN: L24100GJ1985PLC007753**



**Limited Review Report for unaudited standalone quarterly results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.**

**To,  
The Board of Directors,  
Gujarat Terce Laboratories Limited**

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the quarter ended June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad  
Date: 11/08/2023**

**For, M.A. Shah & Co**  
Chartered Accountants

**CA Pramesh Doshi**  
Designation: Partner  
Membership Number: 045319  
FRN: 112630W  
UDIN : 23045319BGVMJU8832

