



GUJARAT TERCE LABORATORIES LIMITED

Date: 05th August, 2022

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 524314

Dear Sir,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today i.e., Friday, 05th August, 2022 which commenced at 4:00 p.m. and concluded at 5:00 p.m. inter alia, have approved / noted the following:-

1. Approval of Unaudited Standalone Financial Results for the Quarter ended on June 30, 2022:

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Standalone Financial Results as per Indian Accounting Standards (INDAS) for the Quarter ended on June, 30, 2022 (enclosed herewith) and the same is also available on the website of the company at www.gujaratterce.com/Investor

2. The Limited Review Report of the Statutory Auditors (M.A. Shah & Co.) is with unmodified opinion with respect to the Unaudited Standalone Financial Results of the Company for the Quarter ended June 30, 2022 (enclosed herewith), the Board of Directors took note of the same.



GUJARAT TERCE LABORATORIES LIMITED

We request you to please take the above information on your records.

Thanking you.

Yours faithfully,

Gujarat Terce Laboratories Limited


Aalap Prajapati
Managing Director & CEO
(DIN: 08088327)




Encl.:

1. Standalone Unaudited Financial Results with Limited Review Report for the quarter ended on June 30, 2022.



GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LTD.					
CIN:L24100GJ1985PLC007753					
Regd.Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat					
Email Id: cs@gujaratterce.com website: www.gujaratterce.in Ph : 079-48933708					
Statement of Unaudited Standalone Financial Results for the Quarter Ended on 30/06/2022. [Rs. In Lacs except Earnings per share detail]					
	Particulars	Quarter ended on			Year ended on
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
	1	2	3	4	5
I.	Revenue from operations	941.35	932.45	993.69	4013.37
II.	Other income	6.70	9.26	6.85	30.60
III.	Total Revenue (I+II)	948.05	941.71	1000.54	4043.97
IV.	Expenses:				
	a) Cost of Material consumed	70.83	265.30	139.61	711.14
	b) Purchase of stock in trade	228.03	283.45	271.73	1076.51
	c) Changes in inventories of finished goods	96.77	-102.33	-68.14	-262.83
	WIP and stock in trade				
	d) Employees benefits expenses.	480.06	463.42	330.44	1582.89
	e) Finance Costs	19.86	14.62	4.73	40.09
	f) Depreciation and amortisation exp.	6.90	11.61	5.19	27.59
	g) Other Expenses	233.92	191.57	156.94	793.90
	Total Expenses	1136.37	1127.65	840.50	3969.30
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	-188.32	-185.95	160.04	74.66
VI	Exceptional items.	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	-188.32	-185.95	160.04	74.66
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	-188.32	-185.95	160.04	74.66
X	Tax Expenses				
	1) Current Tax	0.00	-7.50	0.00	0.00
	2) Deferred Tax	0.00	-12.57	0.00	-12.57
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-188.32	-165.88	160.04	87.23
XII	Other Comprehensive Income				
	Re-measurement losses on post employment defined benefit plans	0.00	0.00	0.00	0.00
	Income tax effect	0.00	0.00	0.00	0.00
	Net loss/(gain) on Fair Value through OCI(FVTOCI) on equity securities	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00
XIV	Net Profit/(Loss) after comprehensive Income (After Tax) (XI+XIII)	-188.32	-165.88	160.04	87.23
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03
XVI	Earning per equity share				
	a) Basic	0.00	0.00	2.16	1.18
	b) Diluted	0.00	0.00	2.16	1.18
	(See accompanying notes to the Financial Results)				
Place:Ahmedabad		For Gujarat Terce Laboratories Limited.  Aalap Prajapati Managing Director & CEO DIN: 08088327			
Date:05/08/2022					
Notes:		1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 05, 2022 2 The Limite Review Report for the quarter ended 30.06.2022 has been carried out by the statutory auditor, as required under regulation 33 of SEBI (LODR) Regulation, 2015. 3 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these Unaudited financial results of the company for the quarter ended 30.06.2022 has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. 4 The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only. 5 The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.			



Limited Review Report for unaudited standalone quarterly results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To,
The Board of Directors,
Gujarat Terce Laboratories Limited

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the quarter ended June 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Anand
Date: 05-08-2022

For, M. A. Shah & Co.
Chartered Accountants

Digitally signed by
Patel Parag Dhirubhai
Date: 2022.08.05
16:42:53 +05'30'

CA Parag Patel
(Partner)

Mem. No.: 155916

FRN: 112630W

UDIN: 22155916AOJLWO6968