



Gujarat State Petronet Ltd.

GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref : GSPL/S&L/2018-19
Date : 30th July, 2018

To
The Manager (Listing)
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No. 022-22722037-22723121-22721072
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051,
Fax No. : 022-26598237/38
Company Code: GSPL

Dear Sir,

Re: Outcome of the Board Meeting.

The Board Meeting of the Company was held as on date. The major outcomes of the said Board Meeting are as under:

1. The Board approved the standalone un-audited financial results of the Company for the quarter ended 30th June, 2018. The Statutory Auditors have carried out a limited review of the said results. The copy of the standalone un-audited financial results along with the limited review report is enclosed herewith.
2. The Board approved allotment of 6532 Equity Shares under Employees Stock Option Scheme - 2010 (ESOP - 2010) consequent to which the Paid-up Share Capital of the Company has increased from Rs. 5,63,87,40,980 to Rs. 5,63,88,06,300.
3. The Board took note of resignation tendered by Shri Manish Seth, Chief Financial Officer of the Company. Shri Manish Seth will be relieved from the Company w.e.f. 8th August, 2018.

The meeting commenced at 3.30 pm and concluded at 4.45 pm.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

Reena Desai

Reena Desai
Company Secretary





GUJARAT STATE PETRONET LIMITED
 Corporate Identity Number : L40200GJ1998SGC035188
 Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010
 Tel: +91-79-66701001 Fax: +91-79-23236477
 Website: www.gujpetronet.com Email: investors.gspl@gspc.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2018					(Rs. in Lakhs)
Sr. No	Particulars	Standalone Results			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	
1	Revenue				
(a)	Revenue from operations	39,124.82	35,038.87	29,634.08	1,33,174.79
(b)	Other Income	545.97	1,712.54	1,643.73	7,346.60
	Total Income	39,670.79	36,751.41	31,277.81	1,40,521.39
2	Expenses				
(a)	Employee Benefits Expenses	870.92	1,060.90	805.18	4,320.22
(b)	Finance Costs	5,793.01	1,031.23	1,057.14	3,541.35
(c)	Depreciation and Amortization Expenses	4,480.52	4,403.92	4,295.49	17,503.87
(d)	Other expenses	3,869.07	5,058.14	1,232.35	14,074.75
	Total Expenses	15,013.52	11,554.19	7,390.16	39,440.19
3	Profit/(Loss) Before Exceptional Items and Tax(1-2)	24,657.27	25,197.22	23,887.65	1,01,081.20
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax(3+4)	24,657.27	25,197.22	23,887.65	1,01,081.20
6	Tax expense				
	Current Tax	9,914.49	8,264.88	7,999.98	31,563.18
	Deferred Tax	297.14	1,193.05	636.05	2,675.13
7	Net Profit after tax for the period (5 - 6)	14,445.64	15,739.29	15,251.62	66,842.89
8	Other Comprehensive Income (after tax)(OCI)				
(a)	Items that will not be reclassified to profit or loss	71.90	50.83	(35.63)	36.61
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	17.09	12.33	22.01
	Other Comprehensive Income (after tax)(OCI)	71.90	67.92	(23.30)	58.62
9	Total Comprehensive Income (after tax)(7+8)	14,517.54	15,807.21	15,228.32	66,901.51
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,387.41	56,383.36	56,369.64	56,383.36
11	Other Equity				4,50,120.70
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)				
(a)	Basic	2.56	2.79	2.71	11.86
(b)	Diluted	2.56	2.79	2.70	11.85
See accompanying notes to the Financial Results					

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30 TH JUNE 2018					(Rs. in Lakhs)
Sr. No	Particulars	Standalone Results			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	
1	Segment Revenue (Net Sales / Income)				
	A. Gas Transportation	37,856.72	34,616.52	28,319.35	1,29,858.68
	B. Sale of Electricity	1,362.72	514.50	1,439.54	3,728.29
	Total	39,219.44	35,131.02	29,758.89	1,33,586.97
	Less: Inter-Segment Revenue	-	-	-	-
	Sales / Income from Operations	39,219.44	35,131.02	29,758.89	1,33,586.97
2	Segment Results:				
	Profit/(Loss) before Interest and Taxes	29,947.36	25,789.21	23,230.74	1,00,741.58
	A. Gas Transportation	897.47	29.27	939.53	1,703.42
	B. Sale of Electricity	30,844.83	25,818.48	24,170.27	1,02,445.00
	Total	30,844.83	25,818.48	24,170.27	1,02,445.00
	Less: (i) Interest and Financial Charges	5,793.01	1,031.23	1,057.14	3,541.35
	(ii) Other Un-allocable Expenditure	845.91	1,210.41	744.44	4,758.87
	Add: (iii) Other Un-allocable Income	451.36	1,620.38	1,518.96	6,934.42
	Total Profit before Tax	24,657.27	25,197.22	23,887.65	1,01,081.20
3	Segment Assets:				
	A. Gas Transportation	4,23,188.92	3,90,891.62	4,01,496.03	3,90,891.62
	B. Sale of Electricity	10,994.80	10,799.20	12,393.13	10,799.20
	C. Un-allocable	4,48,825.65	4,93,161.91	1,86,190.57	4,93,161.91
	Total	8,83,009.37	8,94,852.73	6,00,079.73	8,94,852.73
4	Segment Liabilities:				
	A. Gas Transportation	23,094.26	28,509.07	20,420.55	28,509.07
	B. Sale of Electricity	802.12	1,068.94	1,054.06	1,068.94
	C. Un-allocable	3,38,061.04	3,58,770.66	1,13,699.08	3,58,770.66
	Total	3,61,957.42	3,88,348.67	1,35,173.68	3,88,348.67


[Signature]

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 30 th July, 2018.
2	Segment Revenue includes Other Income which is directly attributable to each segment.
3	During the quarter, the Company has allotted 40,506 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
4	The statutory auditors have carried out a limited review of the financial results for the quarter ended 30 th June 2018.
5	The figures of the quarter ended on 31.03.2018 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2018 and the published year to date figures up to the third quarter of financial year 2017-18.
6	The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
7	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place: Gandhinagar
Date: 30th July, 2018

For and on behalf of Gujarat State Petronet Limited


Dr. J. N. Singh, IAS
Managing Director



V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE :

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,

Off. S. G. Highway, Corporate Road,

Makarba, Ahmedabad-380 051.

Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394

Website : www.vvpatelcompany.com

E-mail : info@vvpatelcompany.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Gujarat State Petronet
Limited,
Gandhinagar

We have reviewed the accompanying unaudited statement of Standalone financial results (the statement) of Gujarat State Petronet Limited for the quarter ended on 30th June, 2018 prepared by the company in pursuant to the regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 read with SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on these standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by independent auditor of entity' issued by The Institute of Chartered Accountants of India which requires that we plan and perform review to obtain moderate assurance as to whether the financial informations are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified during the course an audit. Accordingly, we do not express an audit opinion.



BRANCH OFFICES :

Mumbai : 3, Ground Floor, Rutu Business Park,
Nr. Vrindavan Bus Terminal, Thane (West), Mumbai-400 601
Surat : 18, Shanti Vihar Society, Magob, Parvat Patiya, Surat-395 010.

Rajkot : 202, Shreeji Complex, Opp. Imperial Heights, Nr. Big Bazar,
150 ft. Ring Road, Rajkot-360 005.
Adalaj : Shivam - 112, Amba Business Park, Trimandir, Adalaj, Gujarat.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards as specified under section 133 of the companies Act, 2013 read with relevant rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 read with SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July, 2016., or that it contains any material misstatement.

For, V. V. Patel & Co.
Chartered Accountants
FRN 118124W

S. K. Bhatt

CA Swapnil K. Bhatt
Partner
M.no. 128864



Place: Gandhinagar
Date: 30th July, 2018