



# NATURITE AGRO PRODUCTS LIMITED

**Manufactures of:** Spice Oils/Oleoresins, Natural food colors and Herbal Products, An ISO 9001-2008, ISO 22000, GMP Certified Company  
**Regd.Off:** Sy.No.711-713, Lalgadi Malakpet (V), Shamirpet (M), Medchal Dist. Telangana - 500 078, CIN : L01119TG1990PLC0PLC011554  
Email ID : naturiteinvestors@gmail.com, naturite@gmail.com, website: www.naturite.co.in

Date: 30<sup>th</sup> May, 2022

To,  
Department of Corporate Services  
BSE LIMITED,  
PhirozeJeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,  
Sub:-Outcome of the Board Meeting  
Ref: - Scrip Code 538926

In just concluded Board meeting the Board has decided the following considered and approved

1. Audited Financial Statements for the Fourth Quarter & year ended 31<sup>st</sup> March, 2022 as *Annexure-1*
2. Audited Asset & Liability Statement for the year ended 31<sup>st</sup> March, 2022 as *Annexure-2*
3. Audited Review Report for the Quarter & year ended 31<sup>st</sup> March, 2022 as *Annexure-3*
4. Declaration for Unmodified Opinion for the financial year ended 31<sup>st</sup> March 2022 as *Annexure-4*

This is for your information and necessary records.

Thanking you,

Yours truly,  
For NATURITE AGRO PRODUCTS LTD

  
G Vallabh Reddy  
Managing Director  
DIN: 01006373





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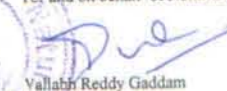
NATURITE AGRO PRODUCTS LIMITED						
Reg Address : Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet TG 500078 IN						
CIN : L01119TG1990PLC011554						
Statement of Profit and Loss for the period ended 31st March, 2022						
(All amounts in Lakhs except as otherwise stated)						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022 Audited	31-12-2021 Unaudited	31-03-2021 Audited	31-03-2022 Audited	31-03-2021 Audited
1	Income from operations					
	a) Income from operations	254.29	207.41	262.46	1,119.19	1,269.34
	b) Other operating income	0.21	-	0.33	0.21	0.33
	Total Income from operations (net)	254.50	207.41	262.79	1,119.40	1,269.66
2	Expenses					
	a) Cost of material consumed	618.43	269.08	178.90	1,635.71	1,066.07
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	(464.10)	(112.16)	103.43	(801.65)	35.92
	d) Employee benefits expense	15.82	18.78	16.08	65.70	62.39
	e) Finance Cost	9.05	4.43	0.19	15.54	2.64
	f) Depreciation	3.67	2.62	2.17	11.52	10.47
	g) Other expenses	32.62	44.83	78.14	151.57	26.48
	Total Expenses	215.49	227.57	378.90	1,078.39	1,203.96
3	Profit / (Loss) Before Tax	39.01	(20.17)	(116.11)	41.01	65.70
4	Tax Expenses					
	Current Tax	8.90	(4.51)	(31.75)	10.65	5.21
	MAT Credit Entitlement	-	-	(16.44)	-	-
	Deferred tax	1.97	0.32	3.15	2.30	0.43
5	Net Profit / (Loss) for the period	28.13	(15.98)	(71.07)	28.07	60.06
6	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-
8	Total comprehensive income for the period	28.13	(15.98)	(71.07)	28.07	60.06
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	529.60	529.60	529.60	529.60	529.60
	Other Equity	-	-	-	810.59	782.53
9	Earning per Share (Par value Rs.10/- each)					
	a) Basic	0.53	(0.30)	(1.34)	0.53	1.13
	b) Diluted	0.53	(0.30)	(1.34)	0.53	1.13
Notes :						
1 The audited interim condensed financial statements for the quarter ended 31st March, 2022 have been taken on record by the Board of Directors at its meeting held on 30th May 2022.						
2 The statutory auditors have expressed an unqualified audit opinion.						
Figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures published nine months ended to date figures upto the third quarter of the relevant period and figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.						
3						
4 The Company operates in a single segment and the results pertain to a single segment.						
Place : Hyderabad Date: 30th May, 2022		For and on behalf of Naturite Agro Products Limited				
		Vallabh Reddy Gaddam Managing Director DIN: 01006373				





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<b>NATURITE AGRO PRODUCTS LIMITED</b> <b>Reg Address : Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet TG 500078 IN</b> <b>CIN : L01119TG1990PLC011554</b> <b>Balance Sheet as at 31st March 2022</b> <b>(All amounts in Lakhs except as otherwise stated)</b>		
Particulars	As At 31st March, 2022	As At 31st March, 2021
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,065.39	1,055.78
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Other Assets	2.70	2.45
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
<b>Total non current assets</b>	<b>1,068.09</b>	<b>1,058.23</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade receivables	294.00	350.96
(ii) Cash and cash equivalents	135.66	197.71
(iii) Loans and advances	-	-
(iv) Other current assets	-	-
(b) Inventories	836.27	56.01
(c) Other current assets	98.74	63.41
<b>Total current assets</b>	<b>1,364.67</b>	<b>668.09</b>
<b>TOTAL ASSETS</b>	<b>2,432.76</b>	<b>1,726.32</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	529.60	529.60
(b) Other equity	810.59	782.53
<b>Total equity</b>	<b>1,340.19</b>	<b>1,312.13</b>
<b>(3) Non current liabilities</b>		
(a) Financial liabilities	-	-
(i) Other financial liabilities	-	-
(ii) Borrowings	395.34	6.46
(b) Deferred tax liability	203.25	200.95
(c) Provisions	-	-
(d) Other liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>598.58</b>	<b>207.40</b>
<b>(4) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	342.18	20.61
(ii) Other financial liabilities	9.47	9.12
(iii) Borrowings	128.77	169.35
(b) Other current liabilities	2.91	2.49
(c) Provisions	10.65	5.22
(d) Liabilities for current tax (net)	-	-
<b>Total Current liabilities</b>	<b>493.98</b>	<b>206.79</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,432.76</b>	<b>1,726.32</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <b>Place : Hyderabad</b>  <b>Date: 30th May, 2022</b> </div> <div style="text-align: center;">   <b>Vallabh Reddy Gaddam</b>  <b>Managing Director</b>  <b>DIN: 01006373</b> </div> <div style="text-align: right;"> <b>For and on behalf of Naturite Agro Products Limited</b> </div> </div>		


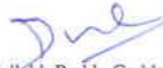


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<b>Naturite Agro Products Limited</b> <b>CIN: L01119TG1990PLC011554</b> <b>Registered Office: Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet Telangana - 500078</b> <b>Cash Flow Statement for the year ended March 31, 2022</b> (All amounts in Lakhs except as otherwise stated)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>Cash flow from operating activities</b>		
Profit before taxation	41.01	65.70
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation	11.52	10.47
Interest income	-0.19	-0.29
Interest Expense	10.54	0.95
Provision no longer required written back	-	-
<b>Operating profit before working capital changes</b>	<b>62.88</b>	<b>76.83</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in Inventories	-780.26	19.49
(Increase)/decrease in trade receivables	56.96	124.08
(Increase)/decrease in Other non-current financial assets	-0.25	-
(Increase)/ decrease in other current financial assets	-	-
(Increase)/ decrease in other Current Assets	-35.32	-22.00
Increase/(decrease) in other Financial Liabilities	0.35	-2.13
Increase/(decrease) in other current liabilities	0.41	-31.18
Increase/(decrease) in Trade Payables	321.57	-137.31
<b>Cash generated from operations</b>	<b>-373.67</b>	<b>27.77</b>
Direct taxes paid (net of refunds)	-5.21	-
<b>Net cash generated from operating activities (A)</b>	<b>-378.87</b>	<b>27.77</b>
<b>Cash flows from investing activities</b>		
Interest Received	0.19	0.29
Purchase of fixed assets	-21.13	-24.58
<b>Net cash used in investing activities (B)</b>	<b>-20.94</b>	<b>-24.30</b>
<b>Cash flows from financing activities</b>		
Interest Paid	-10.54	-0.95
Borrowings Increase/Decrease	348.30	159.58
<b>Net cash generated from/used in financing activities (C)</b>	<b>337.76</b>	<b>158.64</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>-62.05</b>	<b>162.11</b>
Cash and cash equivalents at the beginning of the year	197.71	35.60
<b>Cash and cash equivalents at the end of the year</b>	<b>135.66</b>	<b>197.71</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.59	0.50
Balances with scheduled banks		
Current accounts	135.07	197.21
Fixed deposits	-	-
Remittance in transit	-	-
<b>Total cash and cash equivalents as per balance sheet</b>	<b>135.66</b>	<b>197.71</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Hyderabad Date: 30th May, 2022</p> </div> <div style="text-align: center;">  </div> <div> <p>For and on behalf of Naturite Agro Products Limited</p> <p></p> <p>Vallabh Reddy Gaddam Managing Director DIN: 01006373</p> </div> </div>		



**M.N. RAO & ASSOCIATES**  
**Chartered Accountants**

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**To**  
**The Board of Directors of**  
**Naturite Agro Products Limited**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly financial results of Naturite Agro Products Limited (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





## **M.N. RAO & ASSOCIATES**

**Chartered Accountants**

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



## M.N. RAO & ASSOCIATES

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For M N Rao & Associates  
Chartered Accountants  
FRN.No. 005386S

VENKATA  
RATHNAM  
MATTAPALLI

Digitaly signed by VENKATA  
RATHNAM MATTAPALLI  
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E064011611, postalCode=500026,  
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serialNumber=036586643358c083d  
c56823086c330649530829198c54c  
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RATHNAM MATTAPALLI  
Date: 2022.05.30 17:24:03 +05'30'

(M V Ratnam)

Partner

Membership No: 008314  
UDIN: 22008314AJXJNG8491

Place: Hyderabad

Date: 30-05-2022



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Email ID : naturiteinvestors@gmail.com, naturite@gmail.com, website: www.naturite.co.in

Date: 30<sup>th</sup> May, 2022

To  
The Deputy Manager,  
Corporate Relations Department  
BS E Limited  
P.J.Towers, Dalal Street,  
Mumbai-400001

Respected Sir,

*Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015 for unmodified opinion*

*Ref No: Scrip Code-538926*

## DECLARATION FOR UNMODIFIED OPINION

I, **G Vallabh Reddy**, Managing Director of M/s **Naturite Agro Products Ltd** having its registered office at Sy. No. 711-713, Lalgadi Malakpet Village, Shamirpet Mandal, R. R. District, Telangana - 500078 hereby declare that, the Statutory Auditors of the Company M/s. **M N RAO & ASSOCIATES**, Chartered Accountants, (Firm Reg No: 005386S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31<sup>st</sup> March 2022.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully

For **NATURITE AGRO PRODUCTS LTD**

  
**G Vallabh Reddy**  
Managing Director  
DIN: 01006373

