

NATURITE AGRO PRODUCTS LIMITED

Manufacturers of: Spice Oils/Oleoresins, Natural food colors and Herbal Products, An ISO 9001-2008, ISO 22000, GMP Certified Company
Regd. Off: Sy. No. 711-713, Lalgadi Malakpet (V), Shamirpet (M), R.R Dist. Telengana – 500078, CIN: L01119TG1990PLC011554
Tel: +918418201031, FAX: +9140 - 27564884, Email ID: naturiteinvestors@gmail.com, naturite@gmail.com, web site: www.naturite.co.in

Date: 24th June, 2021

To,
Department of Corporate Services
BSE LIMITED,
PhirozeJeejbhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: - Scrip Code 538926

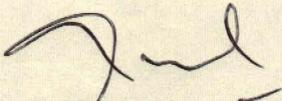
In just concluded Board meeting the Board has decided the following considered and approved

1. Audited Financial Statements for the Fourth Quarter & year ended 31st March, 2021 as *Annexure-1*
2. Audited Asset & Liability Statement for the year ended 31st March, 2021 as *Annexure-2*
3. Audited Review Report for the Quarter & year ended 31st March, 2021 as *Annexure-3*
4. Declaration for Unmodified Opinion for the financial year ended 31st March 2021 as *Annexure-4*
5. Appointment of Mr. Srinivas Bacha as Independent Director of the company. *Brief profile of Mr. Srinivas Bacha annexed*

This is for your information and necessary records.

Thanking you,

Yours truly,
For NATURITE AGRO PRODUCTS LTD


Dr.G Vallabh Reddy
Managing Director
DIN: 01006373



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NATURITE AGRO PRODUCTS LIMITED						
Reg Address : Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet TS 500078 IN						
CIN : L01119TG1990PLC011554						
Statement of Profit and Loss for the period ended 31st March, 2021						
(All amounts in Lakhs except as otherwise stated)						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2021 Audited	31-12-2020 Unaudited	31-03-2020 Audited	31-03-2021 Audited	31-03-2020 Audited
1	Income from operations					
	a) Income from operations	262.46	199.55	361.08	1,269.34	1,199.18
	b) Other operating income	0.33	-	0.20	0.33	0.32
	Total Income from operations (net)	262.79	199.55	361.28	1,269.66	1,199.50
2	Expenses					
	a) Cost of material consumed	178.90	214.09	303.71	928.93	980.41
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	103.43	(67.51)	96.30	35.92	127.09
	d) Employee benefits expense	16.08	20.11	16.39	62.39	57.90
	e) Finance Cost	0.19	0.64	(0.62)	2.64	0.31
	f) Depreciation	2.17	8.30	4.41	10.47	11.07
	g) Other expenses	78.14	33.07	3.28	163.61	18.48
	Total Expenses	378.90	208.71	423.48	1,203.96	1,195.27
3	Profit / (Loss) Before Tax	(116.11)	(9.16)	(62.19)	65.70	4.24
4	Tax Expenses					
	Current Tax	(31.75)	(5.00)	(12.46)	2.61	0.82
	MAT Credit Entitlement	(16.44)	16.44	12.46	-	(0.82)
	Deferred tax	3.15	(4.13)	(0.58)	0.43	(0.58)
5	Net Profit / (Loss) for the period	(71.07)	(16.46)	(61.61)	62.66	4.82
6	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-
8	Total comprehensive income for the period	(71.07)	(16.46)	(61.61)	62.66	4.82
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	529.60	529.60	529.60	529.60	529.60
	Other Equity	-	-	-	782.53	719.87
9	Earning per Share (Par value Rs.10/- each)					
	a) Basic	(1.34)	(0.31)	(1.16)	1.18	0.09
	b) Diluted	(1.34)	(0.31)	(1.16)	1.18	0.09

Notes :

- The audited interim condensed financial statements for the quarter ended 31st March, 2021 have been taken on record by the Board of Directors at its meeting held on 24th June 2021.
- The statutory auditors have expressed an unqualified audit opinion.
Figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures published nine months ended to date figures upto the third quarter of the relevant period and figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.



For and on behalf of Naturite Agro Products Limited

Vallabh Reddy Gaddam
Vallabh Reddy Gaddam
Managing Director
DIN: 01006373

Place : Hyderabad
Date: 24th June, 2021

NATURITE AGRO PRODUCTS LIMITED

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NATURITE AGRO PRODUCTS LIMITED		
Reg Address : Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet TS 500078 IN		
CIN : L01119TG1990PLC011554		
Balance Sheet as at 31st March 2021		
(All amounts in Lakhs except as otherwise stated)		
Particulars	As At 31st March, 2021	As At 31st March, 2020
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,055.78	1,041.67
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Other Assets	2.45	2.45
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
Total non current assets	1,058.23	1,044.12
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	350.96	475.04
(ii) Cash and cash equivalents	197.71	35.60
(iii) Loans and advances	-	1.58
(iv) Other current assets	-	-
(b) Inventories	56.01	75.50
(c) Other current assets	63.41	39.83
Total current assets	668.09	627.55
TOTAL ASSETS	1,726.32	1,671.66
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	529.60	529.60
(b) Other equity	782.53	719.87
Total equity	1,312.13	1,249.47
(3) Non current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	-	-
(ii) Borrowings	6.46	-
(b) Deferred tax liability	200.95	200.51
(c) Provisions	-	-
(d) Other liabilities	-	-
Total Non Current Liabilities	207.40	200.51
(4) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	20.61	157.92
(ii) Other financial liabilities	9.12	11.25
(iii) Borrowings	169.35	16.22
(b) Other current liabilities	2.50	33.67
(c) Provisions	5.21	2.61
(d) Liabilities for current tax (net)	-	-
Total Current liabilities	206.79	221.68
TOTAL EQUITY AND LIABILITIES	1,726.32	1,671.66



Place : Hyderabad
Date: 24th June, 2021

For and on behalf of Naturite Agro Products Limited

Vallabh Reddy Gaddam
Managing Director
DIN: 01006373



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Naturite Argo Products Limited CIN: L01119TG1990PLC011554 Registered Office: Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet Telangana - 500078 Cash Flow Statement for the year ended March 31, 2021 (All amounts in Lakhs except as otherwise stated)		
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Cash flow from operating activities		
Profit before taxation	65.70	4.24
Non-cash adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	10.47	11.07
Interest income	-0.29	-0.32
Interest Expense	0.95	0.28
Provision no longer required written back	-	-
Operating profit before working capital changes	76.83	15.27
Movements in working capital:		
(Increase)/decrease in Inventories	19.49	124.21
(Increase)/decrease in trade receivables	124.08	-235.22
(Increase)/decrease in Other non-current financial assets	-	-
(Increase)/ decrease in other current financial asstes	-	6.73
(Increase)/ decrease in other Current Assets	-22.00	11.18
Increase/(decrease) in other Financial Liabilities	-2.13	-3.24
Increase/(decrease) in other current liabilities	-31.18	23.52
Increase/(decrease) in Trade Payables	-137.31	128.13
Cash generated from operations	27.77	70.57
Direct taxes paid (net of refunds)	-	-
Net cash generated from operating activities (A)	27.77	70.57
Cash flows from investing activities		
Interest Received	0.29	0.32
Purchase of fixed assets	-24.58	-10.11
Net cash used in investing activities (B)	-24.30	-9.79
Cash flows from financing activities		
Interest Paid	-0.95	-0.28
Borrowings Increase/Decrease	159.58	-54.13
Net cash generated from/used in financing activities (C)	158.64	-54.41
Net decrease in cash and cash equivalents (A+B+C)	162.11	6.37
Cash and cash equivalents at the beginning of the year	35.60	29.23
Cash and cash equivalents at the end of the year	197.71	35.60
Components of cash and cash equivalents		
Cash on hand	0.50	0.89
Balances with scheduled banks		
Current accounts	197.21	34.71
Fixed deposits	-	-
Remittance in transit	-	-
Total cash and cash equivalents as per balance sheet	197.71	35.60



For and on behalf of Naturite Agro Products Limited

Vallabh Reddy Gaddam
Managing Director
DIN: 01006373

Place : Hyderabad
Date: 24th June, 2021



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NATURITE ARGO PRODUCTS LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of Naturite Argo Products Limited (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and

completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For M N Rao & Associates
Chartered Accountants
FRN.No.005386S

VENKATA RATHNAM MATTAPALLI
Digitally signed by
VENKATA RATHNAM
MATTAPALLI
Date: 2021.06.24
15:53:52 +05'30'

Place: Hyderabad
Date: 24-06-2021

(M V Ratnam)
Partner
M.No. 008314
UDIN: 21008314AAAADA9504

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Date: 24th June, 2021

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

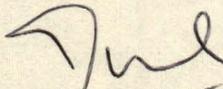
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DECLARATION FOR UNMODIFIED OPINION

I, **G Vallabh Reddy**, Managing Director of M/s **Naturite Agro Products Ltd** having its registered office at Sy. No. 711-713, Lalgadi Malakpet Village, Shamirpet Mandal, R. R. District, Telengana - 500078 hereby declare that, the Statutory Auditors of the Company M/s. **M N RAO & ASSOCIATES**, Chartered Accountants, (Firm Reg No: 0053865) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2021.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For **NATURITE AGRO PRODUCTS LTD**


Dr.G Vallabh Reddy
Managing Director
DIN: 01006373

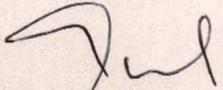


Disclosure of events or information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SRINIVAS BACHA

<i>Sl. No.</i>	<i>Particulars</i>	<i>Details</i>
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	<i>Appointment</i>
2	Date of appointment/cessation (as applicable) & terms of appointment	24.06.2021
3	Profile of Director	Sri Srinivas Bucha professionally graduate from renowned university and has rich experience of more than three decades in pharmaceutical and chemical industries.
4	Disclosures of relationship between directors (in case of appointment of directors)	No

Yours truly,
For **NATURITE AGRO PRODUCTS LTD**


Dr.G Vallabh Reddy
Managing Director
DIN: 01006373

