Gujarat Sidhee Cement Limited

Corporate Office

N K Mehta International House, 2nd Floor, 178 Backbay Reclamation, Mumbai 400 020

T +91 22 6636 5444

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E sidhee-mum@mehtagroup.com CIN: L26940GJ1973PLC002245

Ref: B/GSCL/SE/VRM/2019

9th August 2019

Corporate Relationship Manager
Bombay Stock Exchange Limited

1st Floor, New Trading Ring, Rotunda

Bldg.,

P.J.Tower, Dalal Street Mumbai 400 001.

Stock Code No: 518029

National Stock Exchange of India

Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East) Mumbai 400 051.

Stock Code No: GSCLCEMENT

Dear Sir,

Sub: Unaudited Financial Results for first quarter ended 30.6.2019

Further to our letter dated 24th July 2019, we are enclosing herewith Unaudited Financial Results for the first quarter ended 30th June 2019 which were approved by the Board of Directors at their meeting held today at Mumbai along with Limited Review report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results are also placed on the website of the Company www.gujaratsidheecementlimited.com

The meeting commenced at 12 noon and ended at 1.25 p.m.

Please acknowledge receipt.

Yours faithfully,

For Gujarat Sidhee Cement Limited.

V. R. Mohnot

CFO & Company Secretary

Encl: as above

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

Bansi S. Mehta (Chief Mentor)

D.I.SHAH K.R.GANDHI (Ms.) A.A.DESAI D.R.DESAI (Ms.)

Y.A.THAR R.G.DOSHI

P.H.CLERK M.V.SHAH A.A.AGRAWAL (Ms.) A.B. AGRAWAL

U.A.SHAH (Ms.)

M.M.PADHIAR (Ms.)

Admn. Off. : 11/13, Botawala Building, 2nd Floor, Horniman Circle, Mumbai 400 001. Tel.: 2266 1255 / 2266 0275 / 2266 5275 2266 0821 / 2266 1557

Fax: (91-22) 2266 5666 E-mail: bsmco.bbo@bsmco.net Website: www.bsmco.net

Independent Auditor's Review Report on standalone unaudited quarterly financial results of Gujarat Sidhee Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors, Gujarat Sidhee Cement Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial 1. Results of Gujarat Sidhee Cement Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for the purpose of identification.
- This Statement, which is the responsibility of the Company's Management and 2. approved by the Board of Directors in their meeting held on August 9, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on 3. Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Office: Metro House, 3rd Floor, M. G. Road, Dhobi Talao, Mumbai-400020. Tel.: 2201 4922 / 2200 4002 / 2206 8409 / 2200 4008 / 9 /6636 0763 • Fax: (91-22) 2205 0147 E-mail: bsmco.mco@bsmco.net • Website: www.bsmco.net

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MEH

MUMBAI

For BANSI S. MEHTA & CO.

Chartered Accountants Firm Registration No. 100991W

PARESH H. CLERK

Partner

Membership No. 036148 UDIN: 19036148AAAABY6268

PLACE : Mumbai

DATED: August 9, 2019

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

Bansi S. Mehta (Chief Mentor)

D.I.SHAH K.R.GANDHI (Ms.) Y.A.THAR

A.A.DESAI D.R.DESAI (Ms.) P.H.CLERK

R.G.DOSHI A.A.AGRAWAL (Ms.) A.B. AGRAWAL U.A.SHAH (Ms.)

MUMBAI

M.V.SHAH M.M.PADHIAR (Ms.)

Admn. Off. : 11/13, Botawala Building, 2nd Floor, Horniman Circle, Mumbai 400 001. Tel.: 2266 1255 / 2266 0275 / 2266 5275 2266 0821 / 2266 1557

Fax: (91-22) 2266 5666 E-mail: bsmco.bbo@bsmco.net

Website: www.bsmco.net

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of Gujarat Sidhee Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors, Gujarat Sidhee Cement Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial 1. Results of Gujarat Sidhee Cement Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for the purpose of identification. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2019 and June 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- This Statement, which is the responsibility of the Parent's Management and approved 2. by the Parent's Board of Directors in their meeting held on August 9, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on 3. Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. MEHT

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BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- The Statement includes the results of the subsidiary, Villa Trading Company Private 4. Limited.
- Based on our review conducted and procedures performed as stated in paragraph 3 5. above and based on consideration of the review report of the other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

We did not review the interim financial information/financial results of 1 (one) 6. subsidiary included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total revenue of ₹ 2.62 lacs, total net profit/(loss) after tax of ₹ 1.69 lacs and total comprehensive income/(loss) of ₹ (797.31) lacs, for the quarter ended June 30, 2019. These interim financial information/financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

MEHT

MUMBAI

For BANSI S. MEHTA & CO.

Chartered Accountants Firm Registration No. 100991W

PARESH H. CLERK

Partner

Membership No. 036148

UDIN: 19036148AAAABX3194

Mumbai PLACE

August 9, 2019 DATED

GUJARAT SIDHEE CEMENT LIMITED

CIN: L26940GJ1973PLC002245

At Sidheegram, PO Prashnavada BO, Via Sutrapada SO - 362275, Off Veraval Kodinar Highway, District: Gir Somnath (Gujarat) Phone: 02876-268200 Fax: 02876-286540 Email: cfo@mehtagroup.com Website: www.mehtagroup.com

F UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	STATEMENT OF	F UNAUDITED FINANCIAL RESULTS FOR THE QUARTER EI Standalone							
Particulars	Particulars					Quarter ended			Year ended
Revenue from Operations		June 30, 2019	Mar. 31, 2019	June 30, 2018 (Unaudited)	Mar. 31, 2019	June 30, 2019 (Unaudited)	Mar. 31, 2019 (Audited)	June 30, 2018 (Unaudited)	Mar. 31, 2019 (Audited) ₹ in lacs
Revenue from Operations		The state of the s	₹ in lacs	₹ in lacs	₹ in lacs	The second second second second		THE RESERVE OF THE PERSON NAMED IN	56,300.77
New Number No. 169.89 251.12 146.84 1516.95 170.26 1			15.564.56	16,116.92				THE RESERVE OF THE PERSON OF T	1,613.02
Other Income 10 Other Income 11 Other Income 12 Other Income 13 Other Income 13 Other Income 15 Ot			251.12	146.84	1,516.96				57,913.79
Total Income (***) Expenses 2,545.62 2,820.39 2,605.85 9,877.67 2,545.62 2,820.39 2,605.85	[7]			16,263.76	57,817.73	15,494.83	15,815.92	16,263.76	37,310.73
Cost of Materials Consumed Cost of Materials Cost of 10,42,81 C		10,404					0.000.00	2 505 95	9,877.67
a Cost of Materials Consumer Changes in inventories of Finished Goods and Workin-progress Employee Benefits Expense 1,065.21 1,022.06 1,042.81 1,042.81 1,055.21 1,022.06 1,042.81 1,042.81 1,055.21 1,022.06 1,042.81 1,055.31 1,055.31 1,042.81 1,055.31 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,055.31 1,042.81 1,043.37 1,043.38 1,043.37 1,043.39 1,042.81 1,042.81 1,042.81 1,043.37 1,0191.14 1,091.14 1,	IV Expenses:	2 545 62	2.820.39	2,605.85	9,877.67	2,545.62	2,820.39	2,000.00	5,011.01
Changes in Inventiones of Finished Souts and Workin-progress 1,044,48 (511,19) 115,65 1,042,81 1,022,06 1,042,81 1,043,43 1,044,43 1,044,43 1,044,44 1,	a Cost of Materials Consumed			040.00	24.54	(749.48)	(511.19)	816.28	31.51
the context of the c		(749.48)	(511.19)	816.28	31.31	200 2000 0000			4,137.87
Eminance Costs Finance Fi		1.065.21	1 022 06	1,042.81	4,137.87	100 MWADESSWARE	100 AVENUE 100 ACC. 1	The state of the s	640.75
243.38 248.37 249.43 378.82 249.38 2		100 PER 100 PE		156.53	660.57				978.82
Depreciation and Amortisation Expenses	d Finance Costs	1.5000000000000000000000000000000000000			978.82				
Color Expenses Total Comprehensive Income Total Comprehensive I					43,386,51	10,163.12			43,388.53
Total Expenses (a to f) Profit / (Loss) from operations before exceptional items and Tax (III-IV) 2,060.44 621.13 481.67 (1,255.22) 2,062.63 622.50 481.41						13,432.20	15,193.42	15,782.35	59,055.15
Items and Tax (III-IV) Exceptional Items 2,060.44 621.13 481.67 (1,255.22) 2,062.63 622.50 481.41	Total Expenses (a to f)	13,434.03	15,194.55	13,702.00	20,012				
Profit / (Loss) before tax (V+VI)	V Profit / (Loss) from operations before exceptional	2,060.44	621.13	481.67	(1,255.22)	2,062.63	622.50	481.41	(1,141.36)
Profit / (Loss) before tax (V+VI)	VI Exceptional Items	-		104.07	(4 255 22)	2.062.63	622.50	481.41	(1,141.36)
Tax Expense a .Current Tax b .(Excess) / Short Provision of Tax relating to Earlier Years c .Deferred Tax	VII Profit / (Loss) before tax (V+VI)	2,060.44	621.13	481.67	(1,255.22)	2,002.00			**
a. Current Tax b. (Excess) / Short Provision of Tax relating to Earlier Years c. Deferred Tax rotal Tax Expense rotal Tax Expense rotal Tax Expense rofit / (Loss) for the period (VII-VIII) X Other Comprehensive Income Fair value iii. Income Tax on above Total Other Comprehensive Income (VII-VIII) X Income Tax on above Total Other Comprehensive Income (VII-VIII) X Income Tax on above Total Other Comprehensive Income (VII-VIII) X Income Tax on above Total Other Comprehensive Income (VIII) X Income Tax on above Total Other Comprehensive Income (VIII) X Income Tax on above Total Other Comprehensive Income (VIII) X Income Tax on above Total Other Comprehensive Income (VIII) X Income Tax on above Total Other Comprehensive Income (VIII) X Income Tax on above Total Other Comprehensive Income (VIII) X Income Tax on above Total Comprehensive Income (VIIII) X Income Tax on above Total Comprehensive Income (VIIII) X Income Tax on above X Income Ta	VIII Tax Expense	456.46		104.42	-	456.96	0.41	104.42	3.75
Earlier Years c. Deferred Tax **Total Tax Expense **Total Comprehensive Income (net of tax)	a. Current Tax	430,40	=-0.	200000000000000000000000000000000000000	04.40			(0.31	20.87
c. Deferred Tax		(-)	-	-	21.18				
c. Deferred Tax Total Tax Expense Total Tax Expense rofit / (Loss) for the period (VII-VIII) X Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss i. Remeasurement gain / (loss) on Defined Benefit Plan ii. Effect of measuring Equity Instruments at Fair value iii. Income Tax on above Total Other Comprehensive Income XI Total Comprehensive Income XI Total Comprehensive Income for the period (IX+X) XII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) Remining Tax 141.46 130.39 (558.19) 702.23 141.87 130.08 149.67 351.28 (697.03) 1,360.40 480.63 351.33 (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (42.29) (25.45) (25.28) (42.29) (25.45) (25.28) (42.29) (25.45) (66.62) (42.29) (55.45) (66.62) (42.29) (55.45) (66.62) (42.29) (55.45) (66.62) (42.29) (55.45) (66.62) (42.29) (55.45) (66.62) (42.29) (55.45) (66.62) (TOTAL MARKET STOCKERS	245.27	141.46	25.97	(579.37)	245.27			(579.37
Total Tax Expense Total (Loss) for the period (VII-VIII) Total Comprehensive Income Total Comp							141.87	130.08	(554.75
Note							480.63	351.33	(586.61
Items that will not be reclassified to profit or loss i. Remeasurement gain / (loss) on Defined Benefit Plan	rofit / (Loss) for the period (VII-VIII)	1,358./1	479.07	331.20	(001.00)				
Items that will not be reclassified to profit or loss i. Remeasurement gain / (loss) on Defined Benefit Plan	X Other Comprehensive Income (net of tax)		l	1			1	1	
i. Remeasurement gain / (loss) on Defined Benefit Plan ii. Effect of measuring Equity Instruments at Fair value iii. Income Tax on above Total Other Comprehensive Income XI Total Comprehensive Income for the period (IX+X) XII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII String Income Equity XIV Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised) XI Earnings per share of ₹ 10 each (not annualised)	Items that will not be reclassified to profit or loss	1					1		1
Benefit Plan (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (42.29) (25.45) (25.45) (25.28) (66.62) (42.29) (25.45) (25.28) (66.62) (25.45)	Remeasurement gain / (loss) on Defined	1				77.000.000			(66.62
ii. Effect of measuring Equity Instruments at Fair value iii. Income Tax on above Total Other Comprehensive Income Total Comprehensive Income Total Comprehensive Income for the period (IX+X) XII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XII VIV Earmings per share of ₹ 10 each (not annualised) Base 1.001 1.001 1.001 1.001 1.002 1.00		(42.29)	(25.45	(25.28	(66.62)	(42.29	(25.45	(25.28	(00.02
Fair value iii. Income Tax on above Total Other Comprehensive Income Total Comprehe					VOLUME	No. of the last of		4 500 74	(2,997.99
14.78 8.89 8.83 23.28 14.78 8.89 8.83 8.83 14.78 8.89 8.83 8.83 14.78 8.89 8.83 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 8.89 8.83 14.78 14		(0.01)	0.01	(<u>@</u>)	(0.02)		/	THE REPORT OF STREET	
Total Other Comprehensive Income Total Comprehensive Income Total Comprehensive Income (27.52) (16.55) (16.45) (43.36) (826.52) 550.26 (1,546.16) Total Comprehensive Income (IX+X) (1,331.19 463.12 334.83 (740.39) 533.88 1,030.89 (1,194.83) XII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII Comprehensive Income (27.52) (16.55) (16.45) (43.36) (826.52) 550.26 (1,546.16) 1,331.19 463.12 334.83 (740.39) 533.88 1,030.89 (1,194.83) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised)) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised)) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised)) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised)) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised)) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised))	1 (1/0/E/) (1/0/0/20/E/)	100000000000000000000000000000000000000		8.83	23.28	14.78	8.89	8.83	1
Total Other Comprehensive Income (27.52) (10.55)					(43.36)	(826.52	550.26	(1,546.16	(3,041.33
(IX+X) XII Paid up Equity Share Capital (Face value of ₹ 10 each) XIII Paid up Equity Share Capital (Face value of ₹ 10 each) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) XIII Paid up Equity Share Capital (Face value of ₹ 10 each (not annualised) 8,734.74 8,696.58 8,620.69 29,153.17	Total Other Comprehensive Income	(27.52)	(10.33	(10.40	(40.00)	100000	4	1	
XIII Paid up Equity Share Capital (Face value of ₹ 10 each) 8,734.74 8,696.58 8,620.69 8,696.58 8,734.74 8,696.58 8,696.58 8,696.58 8,734.74 8,696.58 8,696.58 8,00.69 XIII Note Equity XIV Earnings per share of ₹ 10 each (not annualised) 29,153.17 1.56 0.56 0.41 0.81) 1.56 0.56 0.41		4 224 40	463 12	334 83	(740.39)	533.88	1,030.89	(1,194.83	(3,627.94
each) XIII Other Equity XIV Earnings per share of ₹ 10 each (not annualised) Paging in ₹ 1.56 0.56 0.41 (0.81) 1.56 0.56 0.41	Secretary.	1,331.19	403.12	00 1.00	1				
each) XIII Other Equity XIV Earnings per share of ₹ 10 each (not annualised) Paging in ₹ 1.56 0.56 0.41 (0.81) 1.56 0.56 0.41	XII Paid up Equity Share Capital (Face value of ₹ 10			1	51-51-61-61-61-61-61-61-61-61-61-61-61-61-61		0.000.50	0.000.60	8,696.58
XIII Other Equity XIV Earnings per share of ₹ 10 each (not annualised) Paging in ₹ 1.56 0.56 0.41 (0.81) 1.56 0.56 0.41		8,734.74	8,696.58	8,620.69		7.542.4030.4035.4145	8,696.58	8,020.68	10.00
XIV Earnings per share of ₹ 10 each (not annualised) 1.56 0.56 0.41 (0.81) 1.56 0.56 0.41		CONTROL OF THE PROPERTY OF THE	100000000000000000000000000000000000000		29,153.17		1	1	27,760.19
Boole in ₹ 1.56 0.56 0.41 (0.81) 1.56 0.50	VIV Engines per share of ₹ 10 each (not annualised)		1						
	Basic - in ₹	1.56	0.56	0.41	(0.81) 1.56	0.56		100000000000000000000000000000000000000
Diluted - in ₹ 1.56 0.56 0.41 (0.81) 1.56 0.56 0.41		200860737			T		0.56	0.41	(0.68

Notes:

- The above unaudited Financial Results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 9, 2019.
- Consolidated Financial Results includes results of Villa Trading Company Private Limited (a wholly owned subsidiary).
- The Company is engaged in the business of manufacturing of cement and clinker, which is the only Operating Segment as per Ind AS 108.
- The Company has adopted Ind AS 116 on "Leases" with effect from April 1, 2019, applied all contracts of leases existing on April 1, 2019 by using modified retrospective pproach and accordingly comparative information for the year ended March 31, 2019 have not been restated. The Company has recognised and measured the Right-of-Use (ROU) asset and the lease liability on the remaining lease period and payments discounted using the incremental borrowing rate as at the date of initial application. This has resulted in recognising ROU asset of ₹ 47.05 lacs and a corresponding lease liability of ₹ 47.05 lacs as at April 1, 2019. In the results for the quarter ended June 30, 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation for the ROU asset and finance costs for interest accrued on lease liability. The effect of adoption of Ind AS 116 on the results and earnings per share for the Quarter ended June 30, 2019 is not material.
- The figures for the quarter ended March of the previous year as reported in these financial results are balancing figures between the audited figures in respect of the Financial Year and published year to date figures upto the end of the third quarter of the Financial Year, which were subjected to limited review.
- During the quarter ended June 30, 2019, the Company has allotted 3,81,649 Equity Shares under Gujarat Sidhee Employees Stock Option Scheme 2017.

Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.

By the Order of the Board For Gujarat Sidhee Cement Limited

(M.S.Gilotra)

Managing Director

Place: Mumbai Dated: August 9, 2019

