



ALFAVISION OVERSEAS (INDIA) LTD.

14th February , 2022

To,
Bombay Stock Exchange Limited,
Phizore Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Mumbai – 400 001

Sub: : Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India [Listing Obligations and Disclosure Requirements (LODR)] Regulations, 2015.

Dear Sir /Madam ,

With reference to the above, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e Monday, February 14 , 2022, inter-alia approved:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on 31st December 2021 pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.
2. Approved Limited Review Report for unaudited financial results for the quarter ended on 31st December, 2021.

The Standalone and Consolidated Unaudited Financial Results of the Company for the the quarter ended as on 31st December 2021, along with the Limited Review Report of the Statutory Auditors thereon, are enclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

The meeting commenced at 4:30 P.M. and concluded at 5.30 P.M. We request you to kindly take above on your record .

Thanking You

Yours Sincerely

For Alfavision Overseas (India) limited

Ravi Goyal
Director
DIN: 02839450





**Review Report to
The Board of Directors
ALFAVISION OVERSEAS (INDIA) LTD**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ALFAVISION OVERSEAS (INDIA) LTD.(the“Company”), for the quarter and nine months ended December 31, 2021 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards(‘Ind AS’) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
Our conclusion on the Statement in respect of matters stated in para is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For SAHAJ & Co.
Chartered Accountants
ICAI Firm registration number: 020149C

CA Tarun Sawlani
Partner
Membership No.: 429351



UDIN :22429351ACAQTQ8382
Date : 14.02.2022
Place : Indore

ALFAVISION OVERSEAS (INDIA) LTD.
CIN - L67120MP1994PLC008375
Registered Office -405, Rajani Bhawan, 569/2, M. G. Road, , Indore, Madhya Pradesh, 452001
Website : www.alfavisionindia.com, Email : alfavision@rediffmail.com, Contact No. : 0731-3074509, 4061501, 2554927,
Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December 2021 in compliance with Indian Accounting Standards

Particulars	(Rs. In Lakhs except per share Data)					
	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	2,983.76	2,570.88	2,413.01	5,632.25	5,377.61	8,254.62
II Other income	25.21	-	22.99	75.63	68.97	91.96
III Total revenue(I+II)	3,008.97	2,570.88	2,436.01	5,707.88	5,446.59	8,346.58
Change in Inventory	(19.00)			(54.45)		
Expenses						
a) Purchase of stock in-trade	2,921.20	2,508.96	2,338.09	5,498.80	5,250.87	7,949.04
b) Employee benefits expense	2.63	2.53	3.45	8.40	8.49	11.15
c) Finance costs	23.80	15.19	38.72	73.74	63.07	96.75
d) Depreciation and amortization expenses	1.61	-	1.79	5.16	5.36	7.77
e) Other expenses	35.56	24.34	34.28	97.67	96.43	129.16
IV Total expenses	2,965.80	2,551.02	2,416.32	5,629.32	5,424.21	8,193.87
V Profit before exceptional and extraordinary item and tax(III-IV)	43.17	19.86	19.69	78.56	22.37	152.72
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	43.17	19.86	19.69	78.56	22.37	152.72
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	43.17	19.86	19.69	78.56	22.37	152.72
X Tax expense	-	-	-	-	-	18.88
Current tax	-	0.10	(1.08)	-	(0.29)	0.08
Deferred tax	-	0.10	(1.08)	-	(0.29)	18.80
Total tax expenses	-	0.10	(1.08)	-	(0.29)	18.80
XI Profit/(Loss) for the period from continuing operations(IX-X)	43.17	19.96	20.77	78.56	22.66	133.92
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	43.17	19.96	20.77	78.56	22.66	133.92
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Remeasurement of the defined benefit liability/assets, net	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-	-	-
XVIII Total Comprehensive Income for the year	43.17	19.96	20.77	78.56	22.66	133.92
XIX Earning Per Share*	315.26	315.26	315.26	315.26	315.26	315.26
Paid Up Equity Share Capital						
(Face value : Rs.10 per share)						
Other equity						
Equity Shares of par value Rs.10/- each	1.37	0.63	0.66	2.49	0.72	4.25
(1) Basic (Rs.)	1.37	0.63	0.66	2.49	0.72	4.25
(2) Diluted (Rs.)						

*Earning per share is not annualised for the interim period

Notes:

1. The above results of the Company for the quarter and nine month ended December 31, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th January, 2022.

2. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

3. Previous year figures have been regrouped/rearranged wherever necessary.

4. The above results are available on companies website - alfavision@rediffmail.com and the stock exchange viz. <https://www.nseindia.com>

For, SAHAJ & Company
Chartered Accountants

CA TARUN SAWHANI
Partner
M. NO. 429351

Place : Indore
Date : 14.02.2022

For and on Behalf of Board of Directors

Ravi goyal
Chief Financial Officer

Place : Indore
Dated : 14.02.2022



**Review Report to
The Board of Directors
ALFAVISION OVERSEAS (INDIA) LTD**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ALFAVISION OVERSEAS (INDIA) LTD.(the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and Nine Month ended December 31, 2021 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of ALFAVISION FIBERS PVT LTD - Wholly owned subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review/audit reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- Subsidiary, whose unaudited interim financial results include total revenues of Rs. 5677.15 Lakh and profit after tax of Rs. 8.48 Lakh for the year to date from April 01, 2021 to December 31, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For SAHAJ & Company

Chartered Accountants

ICAI Firm registration number 0149C



CA Tarun Sawlani

Partner

Membership No.:429351

UDIN: 22429351ACAWQD9261

Place : Indore

Date : 14.02.2022

ALFAVISION OVERSEAS (INDIA) LTD.

CIN - L67120MP1904PLC008376

Registered Office -405, Rajani Bhawan, 869/2, M. G. Road, Indore, Madhya Pradesh, 462001

Website : www.alfavisionindia.com, Email :alfavision@rediffmail.com, Contact No. : 0731-3074509, 4061501, 2554927,

UnAudited Consolidated Financial Results for the Quarter and Year Ended on 31st December 2021 in compliance with Indian Accounting Standards

Particulars (Refer notes below)	Quarter Ended			Nine Month Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	March
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31, 2021 (Audited)
I Revenue from operations	5,831.90	5,371.76	4,821.34	11,309.40	12,266.99	17,909.85
II Other income	25.21	-	22.99	50.42	68.97	92.10
III Total revenue(I+II)	5,857.11	5,371.76	4,844.33	11,359.82	12,335.96	18,001.95
Expenses						
a) Purchase of stock in-trade						
b) Employee benefits expense	5,752.55	5,234.15	4,632.12	11,012.65	11,936.94	17,335.41
c) Finance costs	2.71	7.24	7.40	18.37	20.74	35.10
d) Depreciation and amortization expenses	24.08	61.10	131.79	144.92	230.67	314.21
e) Other expenses	1.61	(0.00)	2.55	4.12	7.64	10.02
	35.56	25.36	33.74	92.72	96.15	137.96
IV Total expenses	5,816.51	5,327.87	4,807.60	11,272.78	12,294.15	17,832.70
V Profit before exceptional and extraordinary item and tax(III-IV)	40.60	43.89	36.73	87.04	41.82	169.25
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	40.60	43.89	36.73	87.04	41.82	169.25
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	40.60	43.89	36.73	87.04	41.82	169.25
X Tax expense						
Current tax	-	-	(0.18)	-	-	25.49
Deferred tax	-	0.07	-	-	0.64	0.34
Total tax expenses	-	0.07	(0.18)	-	(0.64)	25.83
XI Profit/(Loss) for the period from continuing operations(IX-X)	40.60	43.82	36.91	87.04	42.46	143.42
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	40.60	43.82	36.91	87.04	42.46	143.42
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-	-	-
XVIII Total Comprehensive Income for the year	40.60	43.82	36.91	87.04	42.46	143.42
XIX Earning Per Share*						
Paid Up Equity Share Capital	315.26	315.26	315.26	315.26	315.26	315.26
(Face value : Rs.10 per share)						
Other equity						
Equity Shares of par value Rs.10/- each						
(1) Basic (Rs.)	1.29	1.39	1.17	2.76	1.35	4.55
(2) Diluted (Rs.)	1.29	1.39	1.17	2.76	1.35	4.55

*Earning per share is not annualised for the interim period

Notes:

- The above results of the Company for the quarter ended December 31, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2022.
- The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above results are available on company's website - alfavision@rediffmail.com and the stock exchange viz. <https://www.nseindia.com>

For, SAHAJ & COMPANY
Chartered Accountants

CA TARUN SINGHANI
Partner
M. NO. 429351

Place : Indore
Dated: 14.02.2022

For and on Behalf of Board of Directors of

Ravi Goyal
Chief Financial Officer

Place : Indore
Dated: 14.02.2022

