



CIN-L67120MP1994PLC008375

ALFAVISION OVERSEAS (INDIA) LTD.

Date: 13.02.2021

To,
Bombay Stock Exchange Limited,
Phizore Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on 13th February, 2021.

Dear Sir,

We may inform that the Board of Directors of the company at its meeting held on 13th February 2021 inter-alia approved the following:

1. Approved unaudited financial results for the quarter/ nine month ended on 31st December 2020 pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.
2. Approved Limited Review Report for unaudited financial results for the quarter/ nine month ended on 31st December 2020
3. Appointment of Mr. Chandra Goyal as the Chief Executive Officer (CEO) as Key Managerial Personnel (KMP) of the company.
4. Appointment of M/s. Rahul Goswami & Co., Practising Company Secretary as Secretarial Auditor of the company under section 204(1) of the companies act, 2013 for the financial year 2020-21.

This is for the information of the Exchange and members thereof.

Thanking You
Yours Sincerely

For Alfvision Overseas (India) Limited

Ravi Goyal
Director
DIN:02839450



S. M. TOKARAWAT & Co.

CHARTERED ACCOUNTANTS

S. M. Tokarawat

M.A., M.COM., LL.B., F.C.A., AICWA.,

Arun S. Tokarawat

F.C.A.
DISA (ICA)

114, North Extension,

Ring Road, Surat – 395002.

Phone: 2429646, 9426810124

E – mail: smtokarawat@gmail.com

Review Report to
The Board of Directors
Alfavisio Overseas (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Alfavisio Overseas (India) Limited ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('md AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. TOKARAWAT & CO.

Chartered Accountants

Firm Registration No.: 111015W

Arun S. Tokarawat

Per Arun. S. Tokarawat

Partner

Membership No.: 108490



UDIN: 21108490 AAAA BF 6370

Place: Surat

Date:

ALFAVISION OVERSEAS (INDIA) LTD.

CIN - L67120MP1994PLC008375

Registered Office -405, Rajani Bhawan, 569/2, M. G. Road, , Indore, Madhya Pradesh, 452001

Website : www.alfavisionindia.com, Email : alfavision@rediffmail.com, Contact No. : 0731-3074509, 4061501, 2554927,

Unaudited Standalone Financial Results for the Quarter and Nine Month Ended 31st December 2020 in compliance with Indian Accounting Standards

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer notes below)						
I Revenue from operations	2,413.01	2,418.75	1,193.10	5,377.61	5,162.29	6,688.14
II Other income	22.99	22.99	0.75	68.97	6.51	-
III Total revenue(I+II)	2,436.01	2,441.74	1,193.85	5,446.59	5,170.80	6,688.14
Expenses:						
a) Purchase of stock in-trade	2,338.09	2,392.95	1,139.52	5,250.37	5,034.54	6,505.49
b) Employee benefits expense	3.45	3.42	2.76	8.49	13.64	27.05
c) Finance costs	38.72	8.77	34.54	63.07	32.35	109.40
d) Depreciation and amortization expenses	1.79	1.79	3.50	5.36	10.58	5.94
e) Other expenses	34.28	33.34	11.01	96.43	24.77	31.28
IV Total expenses	2,416.32	2,440.28	1,191.33	5,424.21	5,165.88	6,679.06
V Profit before exceptional and extraordinary item and tax(III-IV)	19.69	1.46	2.52	22.37	4.92	9.08
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	19.69	1.46	2.52	22.37	4.92	9.08
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	19.69	1.46	2.52	22.37	4.92	9.08
X Tax expense						
Current tax	-	-	(0.70)	-	(0.70)	-
Deferred tax	(1.08)	1.08	-	(0.29)	-	7.38
Total tax expenses	(1.08)	1.08	(0.70)	(0.29)	(0.70)	7.38
XI Profit/(Loss) for the period from continuing operations(IX-X)	20.77	2.55	3.22	22.66	5.62	1.69
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	20.77	2.55	3.22	22.66	5.62	1.69
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-	-	-
XVIII Total Comprehensive Income for the year	20.77	2.55	3.22	22.66	5.62	1.69
XIX Earning Per Share*	315.26	315.26	315.26	315.26	315.26	315.26
Paid Up Equity Share Capital						
(Face value : Rs 10 per share)						
Other equity						
Equity Shares of par value Rs. 10/- each	0.66	0.08	0.10	0.72	0.18	0.05
(1) Basic (Rs.)	0.66	0.08	0.10	0.72	0.18	0.05
(2) Diluted (Rs.)						
*Earning per share is not annualised for the interim period						

Notes:

1. The above results of the Company for the quarter and nine month ended December 31, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2021.

2. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

3. Previous year figures have been regrouped/rearranged wherever necessary.

4. The above results are available on companies website - alfavision@rediffmail.com and the stock exchange viz. <https://www.nseindia.com>

FOR Chartered accountants
ICAI Firm registration number:111015W

Per Arun S. Tokrawal
partner
Membership No.: 108490
place: Surat
Dated:



For and on Behalf of Board of Directors

Ravi goyal
Chief Financial Officer

Place : Indore
Dated:



S. M. TOKARAWAT & Co.

CHARTERED ACCOUNTANTS

S. M. Tokarawat
M.A., M.COM., F.E.B., F.C.A., AICWA.,

Arun S. Tokarawat
F.C.A.
DISA (ICA)

114, North Extension,
Ring Road, Surat – 395002.
Phone: 2429646, 9426810124
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Review Report to
The Board of Directors,
Alfavision Overseas (India) Limited

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of Alfavision Overseas (India) Limited ("the Parent") and its Subsidiary ("the Parent" and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the Alfavision Fibers Private Limited- Wholly owned subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of a subsidiary included in the Statement, whose financial results reflect total revenues of Rs. 2,408.32 lakh and Rs. 6,889.37 lakh and total net profit after tax of Rs. 17.40 lakh and Rs. 19.80 lakh for the quarter and nine months ended December 31, 2020, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial statement/ financial results and other unaudited financial information. According to the information and explanation given to us by the management, these interim financials results are not material to the group.

Our conclusion on the statement in respect of matters stated in para is not modified with respect to our reliance on the work done and the reports of other auditors and the financial results certified by the management.

For S.M. TOKARAWAT & CO.
Chartered Accountants
Firm Registration No.: 111015W

Arun S. Tokarawat



Per Arun. S. Tokarawat
Partner
Membership No.:108490

UDIN: 21108490AAAA BG3757

Place: Surat
Date:

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Unaudited Consolidated Financial Results for the Quarter and Nine Month Ended 31st December 2020 in compliance with Indian Accounting Standards

Particulars (Refer notes below)	(Rs. in Lakhs except per share Data)					
	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
I Revenue from operations	4,821.34	4,562.10	2,347.70	12,265.99	11,335.74	15,695.16
II Other income	22.99	22.99	0.75	62.97	12.62	0.44
III Total revenue(I+II)	4,844.33	4,885.09	2,348.45	12,335.96	11,848.36	15,695.61
Expenses						
a) Purchase of stock in-trade	4,632.12	4,804.34	2,214.37	11,936.34	11,528.30	19,281.41
b) Employee benefits expense	7.40	9.11	7.23	20.74	28.85	47.51
c) Finance costs	131.79	30.66	104.09	230.67	233.90	288.46
d) Depreciation and amortization expenses	2.55	3.06	3.50	7.64	10.58	9.87
e) Other expenses	33.74	34.86	14.53	98.16	31.22	36.42
IV Total expenses	4,807.59	4,892.05	2,343.72	12,294.14	11,832.72	15,672.66
V Profit before exceptional and extraordinary item and tax(III-IV)	36.74	3.03	4.73	41.82	15.64	25.95
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	36.74	3.03	4.73	41.82	15.64	25.95
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	36.74	3.03	4.73	41.82	15.64	25.95
X Tax expense						
Current tax	(0.18)	(0.00)	(0.70)	(0.64)	(0.72)	1.41
Deferred tax	-	1.02	-	-	-	7.70
Total tax expenses	(0.18)	1.02	(0.70)	(0.64)	(0.72)	9.11
XI Profit/(Loss) for the period from continuing operations(IX-X)	36.92	2.01	5.43	42.46	16.35	16.84
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	36.92	2.01	5.43	42.46	16.35	16.84
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Other Comprehensive Income	36.92	2.01	5.43	42.46	16.35	16.84
XVIII Total Comprehensive Income for the year						
XIX Earning Per Share*	315.26	315.26	315.26	315.26	315.26	315.26
Paid Up Equity Share Capital (Face value : Rs. 10 per share)						
Other equity						
Equity Shares of par value Rs. 10/- each	1.17	0.06	0.17	1.35	0.52	0.53
(1) Basic (Rs.)	1.17	0.06	0.17	1.35	0.52	0.53
(2) Diluted (Rs.)						

Notes:

1. The above results of the Company for the quarter and nine month ended December 31, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2021.

2. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

3. The Company has opted to avail moratorium on payment of all installments (principal and interest component) falling due between 01st March 2020 to 31st August 2020, from respective banks on account of Covid 19 under the RBI guidelines and accordingly, principal and accrued interest as on 31st March 2020 is payable on completion of moratorium period.

4. Previous year figures have been regrouped/rearranged wherever necessary.

5. The above results are available on companies website - alfavision@rediffmail.com and the stock exchange viz <https://www.nseindia.com>

FOR chartered accountants
 ICAI Firm registration number: 111015W

Arjun S. Tokrawal
 Per Arjun S. Tokrawal
 partner
 Membership No.: 108490
 place: Surat
 Dated:



For and on Behalf of Board of Directors of

Ravi Goyal
 Chief Financial Officer

Place : Indore
 Dated:

