



# ALFAVISION OVERSEAS (INDIA) LTD.

---

To,  
Bombay Stock Exchange Limited  
Phizore Jeejeebhoy Towers,  
Rotunda Bldg Dalal Street,  
Mumbai - 400 001

Date: 10/12/2021

BSE Scrip ID: ALFAVIO  
BSE Scrip Code: 531156

Kind Attention: Harshad Naik

Sub.: Revised Consolidated and Standalones result for the quarter and half year  
ended 30th September 2021.

Ref: Email dated 9th December 2021 received from BSE Limited.

Dear Sir,

With reference to the e-mail cited above we are submitting herewith the revised Financial Result, both Standalone and Consolidated for the half year ended 30<sup>th</sup> September 2021, in case of discrepancies.

Kindly take the same on your record and we request you to excuse the inadvertent mistake of Figures Not Clear in PDF and Figures of Net Cash used in Investing activities Mismatch.

Thanking you,

**Registered Office: 1-A Press Complex, A.B. Road, Indore- (M.P.) 452001**

**(CIN: L67120MP1994PLC008375)**



# ALFAVISION OVERSEAS (INDIA) LTD.

---

Yours faithfully,

**For Alfavision Overseas (India) Limited**

**Ravi Goyal**  
**Director**  
**DIN: 02839450**

**Registered Office: 1-A Press Complex, A.B. Road, Indore- (M.P.) 452001**

**(CIN: L67120MP1994PLC008375)**



**Review Report to  
The Board of Directors  
ALFAVISION OVERSEAS (INDIA) LTD**

1. We have reviewed the accompanying Statement of Unaudited Financial Results, Financial Statement, statement of Cash Flow of ALFAVISION OVERSEAS (INDIA) LTD.(the“Company”),for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards(‘Ind AS’) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.  
Our conclusion on the Statement in respect of matters stated in para is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For SAHAJ & Co.**

Chartered Accountants

ICAI Firm registration number: 3020149C

CA Tarun Sawlani

Partner

Membership No.: 429351



**UDIN : 21429351AAAADZ6375**

Date : 13.11.2021

Place : Indore

ALFAVISION OVERSEAS (INDIA) LTD.  
CIN - L87120MP1994PLC008376

Registered Office -405, Rajani Bhawan, 569/2, M. G. Road, , Indore, Madhya Pradesh, 452001

Website : www.alfavisionindia.com, Email : alfavision@rediffmail.com, Contact No. : 0731-3074509, 4061501, 2554927,

UnAudited Financial Results for the Quarter and Year Ended on 30th September 2021 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	March
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer notes below)						
I Revenue from operations	2,570.88	77.62	2,418.75	2,648.50	2,964.60	8,254.62
II Other income	-	25.21	22.99	25.21	45.98	91.96
III Total revenue(I+II)	2,570.88	102.83	2,441.74	2,673.71	3,010.58	8,346.58
Expenses						
a) Purchase of stock in-trade	2,508.96	16.11	2,392.95	2,525.07	2,912.78	7,949.04
b) Employee benefits expense	2.53	3.24	3.42	5.77	5.54	11.15
c) Finance costs	15.19	26.20	8.77	41.39	24.35	96.75
d) Depreciation and amortization expenses	-	1.94	1.79	1.94	3.57	7.77
e) Other expenses	24.34	31.49	33.34	56.83	62.15	129.16
IV Total expenses	2,551.02	78.98	2,440.27	2,630.00	3,007.90	8,193.87
V Profit before exceptional and extraordinary item and tax(III-IV)	19.86	23.85	1.46	43.71	2.68	152.72
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	19.86	23.85	1.46	43.71	2.68	152.72
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	19.86	23.85	1.46	43.71	2.68	152.72
X Tax expense						
Current tax	-	-	-	-	-	18.88
Deferred tax	0.10	(0.05)	1.08	0.05	0.80	10.68
Total tax expenses	0.10	(0.05)	1.08	0.05	0.80	18.80
XI Profit/(Loss) for the period from continuing operations(IX-X)	19.96	23.90	2.54	43.76	3.48	133.92
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	19.96	23.90	2.54	43.76	3.48	133.92
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-	-	-
XVIII Total Comprehensive Income for the year	19.96	23.90	2.54	43.76	3.48	133.92
XIX Earning Per Share*						
Paid Up Equity Share Capital	315.26	315.26	315.26	315.26	315.26	315.26
(Face value : Rs.10 per share)						
Other equity						
Equity Shares of par value Rs.10/- each						
(1) Basic (Rs.)	0.63	0.76	0.08	1.39	0.11	4.25
(2) Diluted (Rs.)	0.63	0.76	0.08	1.39	0.11	4.25
*Earning per share is not annualised for the interim period						

Notes:

1. The above results of the Company for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th November, 2021.

2. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.

3. Previous year figures have been regrouped/rearranged wherever necessary.

4. The above results are available on companies website - alfavision@rediffmail.com and the stock exchange viz. https://www.nseindia.com

5. These Financial results have been prepared in accordance with the Indian accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 relevant amendment rules thereafter.

For, SAHAJ & COMPANY

Chartered Accountants FRN-020149C

CA TARUN SAWAL  
Partner  
M. NO. 429351



For and on Behalf of Board of Directors

Ravi Poyal  
Chief Financial Officer

Place : Indore  
Dated : 13.11.2021

Place : Indore  
Dated : 13.11.2021

(Amount Rs. in Lakh)

Particulars	Note	As at Sep 30, 2021	As at March 31, 2021
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	5	38.23	39.96
(b) Right-of-use asset		5.34	5.34
(c) Financial assets			
i) Investments	6	176.00	176.00
ii) Other financial assets	7	3,559.50	1,045.48
(d) Deferred tax assets (Net)	8	0.35	0.30
(e) Other non-current assets	9	519.13	483.68
(f) Income Tax	10	3.36	2.52
<b>Total non-current assets</b>		<b>4,301.91</b>	<b>1,733.28</b>
<b>2 Current assets</b>			
(a) Inventory		75.60	40.16
(b) Financial assets			
i) Trade receivables	11	2,737.48	3,049.13
ii) Cash and cash equivalents	12	34.79	13.31
iii) Other Financial Assets	13	410.27	928.62
(c) Other Current Assets			
<b>Total current assets</b>		<b>3,258.14</b>	<b>4,031.22</b>
<b>Total assets</b>		<b>7,560.05</b>	<b>5,764.50</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	14(A)	315.26	315.26
(b) Other equity	14(B)	652.35	608.65
<b>Total equity</b>		<b>967.61</b>	<b>923.91</b>
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
i) Borrowings	15	4,421.85	2,337.86
ii) Other financial liabilities	16	5.29	5.59
<b>Total non-current liabilities</b>		<b>4,427.14</b>	<b>2,343.45</b>
<b>Current Liabilities</b>			
(a) Financial liabilities			
i) Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises			
ii) Other financial liabilities	17	1,015.28	1,587.52
(b) Short-term borrowings	18	6.27	7.30
(c) Other current liabilities	19	902.14	733.13
	20	241.61	169.19
<b>Total current liabilities</b>		<b>2,165.3</b>	<b>2,497.14</b>
<b>Total equity and liabilities</b>		<b>7,560.05</b>	<b>5,764.50</b>

For, SAHAJ & Company  
Chartered Accountants

CA TARUN SAWLANI  
Partner  
M. NO. 429351

Place : Indore  
Dated: 13.11.2021

For and on behalf of the Board of Directors

Ravi goyal  
Chief Financial Officer Non Executive Director

Place : Indore  
Dated: 13.11.2021

ALFAVISION OVERSEAS (INDIA) LTD.  
Statement of cash flows for the year ended September 30, 2021

(Amount Rs. In Lakh)

Particulars	Year ended 30th September, 2021	Year ended 30th September, 2020
<b>A. Cash flows from operating activities</b>		
Profit before tax	43.71	2.68
<b>Adjustments for:</b>		
Depreciation and amortisation	1.94	3.57
Finance cost	41.39	24.35
Interest income		
<b>Operating profit before working capital changes</b>	<b>87.04</b>	<b>30.61</b>
<b>Adjustment for working capital changes</b>		
Decrease / (Increase) in current and non-current financial assets	1,775.80	(1,178.80)
Increase / (Decrease) in current and non-current financial liabilities	(1,798.56)	1113.03
<b>Cash flow from operating activities</b>	<b>64.28</b>	<b>(35.16)</b>
Income taxes paid	0.05	(1.37)
<b>Net cash generated from operating activities (A)</b>	<b>64.33</b>	<b>(36.53)</b>
<b>B. Cash flows from investing activities</b>		
Purchase/ (Sale) of property, plant and equipment	(1.46)	(1.46)
Investment in subsidiary	-	-
Interest received	-	-
<b>Net cash used in investing activities (B)</b>	<b>(1.46)</b>	<b>(1.46)</b>
<b>C. Cash flows from financing activities</b>		
Increase in Term Loan	-	67.43
Interest paid	(41.39)	(24.35)
<b>Net cash generated from financing activities (C)</b>	<b>(41.39)</b>	<b>43.08</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>21.48</b>	<b>5.09</b>
Cash and cash equivalents at the beginning of the year	13.31	20.17
Cash and cash equivalents at end of the year (refer note 12)	34.79	25.26

For, SAHAJ & Company  
Chartered Accountants

CA TARUN SAWDANI  
Partner  
M. NO. 429351

Place : Indore  
Dated: 13.11.2021



For and on behalf of the Board of Directors

Ravi Goyal  
Chief Financial Officer

Dated: 13.11.2021  
Place : Indore



**Review Report to  
The Board of Directors  
ALFAVISION OVERSEAS (INDIA) LTD**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ALFAVISION OVERSEAS (INDIA) LTD. (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of ALFAVISION FIBERS PVT LTD - Wholly owned subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review/audit reports of other auditors referred to in paragraph 8 and 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



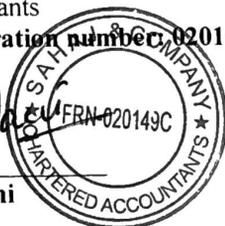
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- Subsidiary, whose unaudited interim financial results include total revenues of Rs. 28,29,00,602 and profit after tax of Rs. 27,33,331 for the for the year to date from April 01, 2021 to September 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For SAHAJ & Company**  
Chartered Accountants  
ICAI Firm registration number, 020149C

**CA Tarun Sawlani**  
Partner  
Membership No.:429351

UDIN: 21429351AAAAEA5117

Place : Indore  
Date : 13.11.2021

ALFAVISION OVERSEAS (INDIA) LTD  
CIN - L67120MP1994PLC008375

Registered Office -405, Rajani Bhawan, 569/2, M. G. Road, Indore, Madhya Pradesh, 452001  
Website : www.alfavisionindia.com, Email :alfavision@rediffmail.com, Contact No. 0731-3074509, 4061501, 2554927,  
UnAudited Consolidated Financial Results for the Quarter and Year Ended on 30th September 2021 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	March
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	5,371.76	105.74	4,862.10	5,477.55	7,447.55	11,925.10
II Other income	-	25.21	22.95	21.21	45.98	12.15
III Total revenue(I+II)	5,371.76	130.95	4,885.05	5,502.71	7,491.53	12,001.95
Expenses						
a) Purchase of stock in-trade	5,214.15	25.95	4,864.34	5,269.15	7,154.82	11,424.41
b) Employee benefits expense	7.24	8.42	9.11	15.65	18.31	35.11
c) Finance costs	61.10	59.74	39.60	25.84	38.21	124.21
d) Depreciation and amortization expenses	(0.00)	2.51	3.29	2.51	3.15	11.12
e) Other expenses	25.38	31.78	34.50	57.15	64.42	111.78
IV Total expenses	5,327.87	128.40	4,882.05	5,456.27	7,426.55	11,812.71
V Profit before exceptional and extraordinary item and tax(III-IV)	43.89	2.55	3.03	46.44	5.98	189.24
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary item and tax(V-VI)	43.89	2.55	3.03	46.44	5.98	189.24
VIII Extraordinary Item	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	43.89	2.55	3.03	46.44	5.98	189.24
X Tax expense	-	-	-	-	1.18	13.43
Current tax	0.07	(0.07)	1.02	-	1.24	1.24
Deferred tax	-	-	-	-	-	-
Total tax expenses	0.07	(0.07)	1.02	-	1.18	25.23
XI Profit/(Loss) for the period from continuing operations(IX-X)	43.82	2.62	2.01	46.44	6.24	143.42
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period(XI+XIV)	43.82	2.62	2.01	46.44	6.24	143.42
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Remeasurement of the defined benefit liability/assets, net	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Other Comprehensive Income	-	-	-	-	-	-
XVIII Total Comprehensive Income for the year	43.82	2.62	2.01	46.44	6.24	143.42
XIX Earning Per Share*						
Paid Up Equity Share Capital (Face value: Rs 10 per share)	315.26	315.26	315.26	315.26	315.26	315.26
Other equity						
Equity Shares of par value Rs 10/- each						
(1) Basic (Rs.)	1.39	0.08	0.06	1.47	0.20	4.55
(2) Diluted (Rs.)	1.39	0.08	0.06	1.47	0.20	4.55
*Earning per share is not annualised for the interim period						

Notes:

1. The above results of the Company for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th November, 2021

2. The company operates in one segment i.e. Cotton sales. Hence no separate segment disclosures as per "Ind AS-108 Operating Segments" have been presented as such information is available in the statement

3. Previous year figures have been regrouped/rearranged wherever necessary

4. The above results are available on companies website -alfavision@rediffmail.com and the stock exchange viz https://www.nseindia.com

For, SAHAJ & COMPANY  
Chartered Accountants

CA TARUN SAWLANI  
Partner  
M. NO. 429351



For and on Behalf of Board of Directors of

Ravi royal  
Chief Financial Officer

Place Indore  
Dated: 13.11.2021

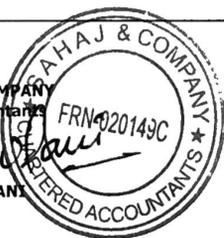
Place Indore  
Dated: 13.11.2021

ALFAVISION OVERSEAS (INDIA) LTD.  
Consolidated Balance Sheet as at September 30, 2021

(Amount Rs. in Lacs)			
Particulars	Note	As at Sep 30, 2021	As at March 31, 2021
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	5	47.91	47.91
(b) Right-of-use asset		5.34	5.34
(c) Financial assets			
i) Investments	6	-	-
ii) Other financial assets	7	3,559.50	1,045.48
(d) Deferred tax assets (Net)	8	0.35	0.21
(e) Other non-current assets	9	519.13	463.68
(f) Income Tax	10	3.36	2.52
<b>Total non-current assets</b>		<b>4,135.59</b>	<b>1,565.14</b>
<b>2 Current assets</b>			
(a) Inventory		85.20	58.27
(b) Financial assets			
i) Trade receivables	11	8,538.62	8,896.54
ii) Cash and cash equivalents	12	51.48	20.71
iii) Other Financial Assets	13	485.00	1,031.94
(c) Other Current Assets			0.67
<b>Total current assets</b>		<b>9160.3</b>	<b>10,008.13</b>
<b>Total assets</b>		<b>13295.89</b>	<b>11,573.27</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital	14(A)	315.26	315.26
(b) Other equity	14(B)	714.79	668.35
<b>Total equity</b>		<b>1,030.05</b>	<b>983.61</b>
<b>2 Non Controlling Interest</b>			
		377.78	362.73
<b>3 Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
i) Borrowings	15	4,992.65	2,337.86
ii) Other financial liabilities	16	27.79	5.59
<b>Total non-current liabilities</b>		<b>5,020.44</b>	<b>2,343.45</b>
<b>Current Liabilities</b>			
(a) Financial liabilities			
i) Trade payables			
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	17	3,854.04	4,565.05
ii) Other financial liabilities	18	91.470	14.04
(b) Short-term borrowings	19	2,756.10	3,128.40
(c) Other current liabilities	20	166.01	175.99
<b>Total current liabilities</b>		<b>6867.92</b>	<b>7,883.48</b>
<b>Total equity and liabilities</b>		<b>13295.89</b>	<b>11,573.27</b>

For, SAHAJ & COMPANY  
Chartered Accountants

CA TARUN SAWLANI  
Partner  
M. NO. 429351



For and on behalf of the Board of Directors

Ravi govt  
Chief Financial Officer

Place : Indore  
Dated: 13.11.2021

Place : Indore  
Dated: 13.11.2021

ALFAVISION OVERSEAS (INDIA) LTD.  
Statement of cash flows for the year ended September 30, 2021

(Amount in <sup>₹</sup> Lakhs)

Particulars	Year ended 30th September, 2021	Year ended 30th September, 2020
<b>A. Cash flows from operating activities</b>		
Profit before tax	46.44	5.08
<b>Adjustments for:</b>		
Depreciation and amortisation	2.51	3.09
Finance cost	120.84	93.87
<b>Operating profit before working capital changes</b>	<b>169.79</b>	<b>109.04</b>
<b>Adjustment for working capital changes</b>		
Decrease / (Increase) in current and non-current financial assets	(1,606.55)	(1,317.38)
Increase / (Decrease) in current and non-current financial liabilities	(1,058.83)	329.04
<b>Cash flow from operating activities</b>	<b>(2,505.69)</b>	<b>(379.29)</b>
Income taxes paid	-	0.04
<b>Net cash generated from operating activities (A)</b>	<b>(2,505.69)</b>	<b>(379.25)</b>
<b>B. Cash flows from investing activities</b>		
Purchase/ (Sale) of property, plant and equipment	2.51	11.38
<b>Net cash used in investing activities (B)</b>	<b>2.51</b>	<b>(1.38)</b>
<b>C. Cash flows from financing activities</b>		
Increase in Term Loan	2,654.79	477.54
Interest paid	(120.84)	93.87
<b>Net cash generated from financing activities (C)</b>	<b>2,533.95</b>	<b>378.67</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>30.77</b>	<b>(1.95)</b>
Cash and cash equivalents at the beginning of the year	20.71	57.96
Cash and cash equivalents at end of the year (refer note 12)	51.48	56.00

For, SAHAJ & COMPANY  
Chartered Accountants

CA TARUN SAWLANI  
Partner  
M. NO. 429351



For and on behalf of the Board of Directors

Ravi goyal  
Non Executive Director

Dated: 13.11.2021  
Place : Indore

Dated: 13.11.2021  
Place : Indore